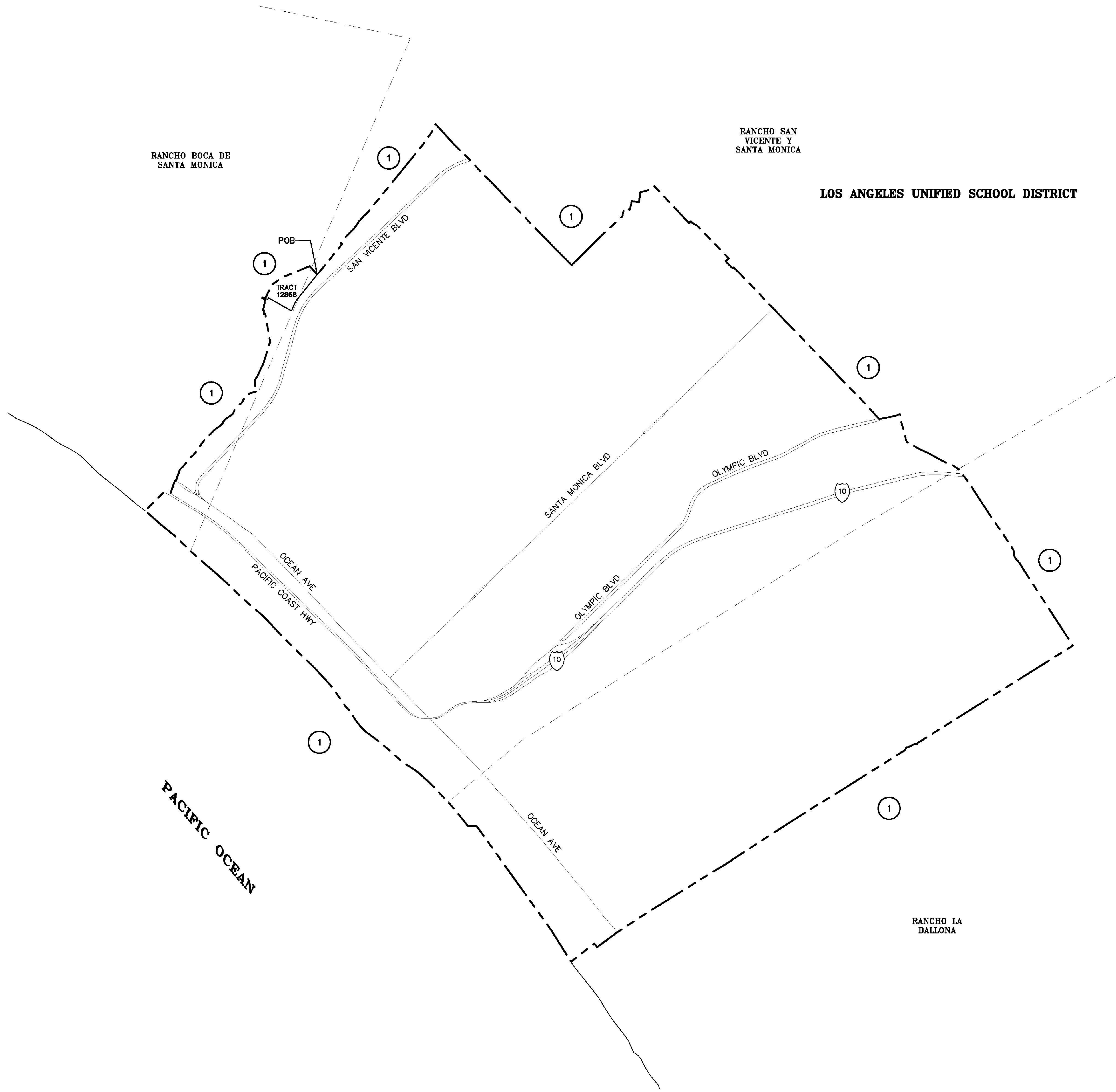


EXHIBITS

Exhibit A: SMUSD Boundaries

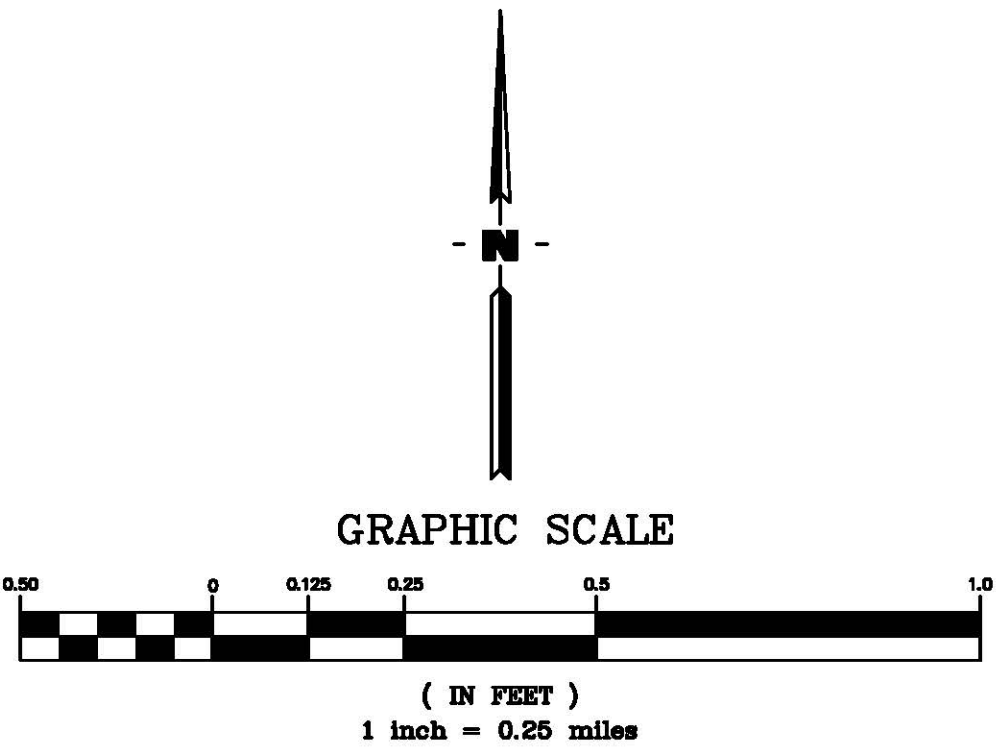
SAMPLE EXHIBIT A - PROPOSED SANTA MONICA USD BOUNDARIES



LEGAL DESCRIPTION OF THE
PROPOSED SANTA MONICA
UNIFIED SCHOOL DISTRICT

BEGINNING AT THE MOST EASTERLY CORNER OF LOT 1 OF TRACT NO. 12868, AS SHOWN ON MAP FILED IN BOOK 271, PAGES 40 AND 41, OF MAPS, IN THE OFFICE OF THE RECORDER OF THE COUNTY OF LOS ANGELES, SAID POINT BEING THE NORTHEAST CORNER OF CITY OF SANTA MONICA ANNEXATION NO. 7, EFFECTIVE DATE JANUARY 9, 1979;

1. THENCE ALONG THE BOUNDARY OF THE CITY OF SANTA MONICA AS SAME EXISTED ON JANUARY 9, 1979 AND FOLLOWING THE SAME IN ALL ITS VARIOUS COURSES AND CURVES TO THE POINT OF BEGINNING.



LEGEND:

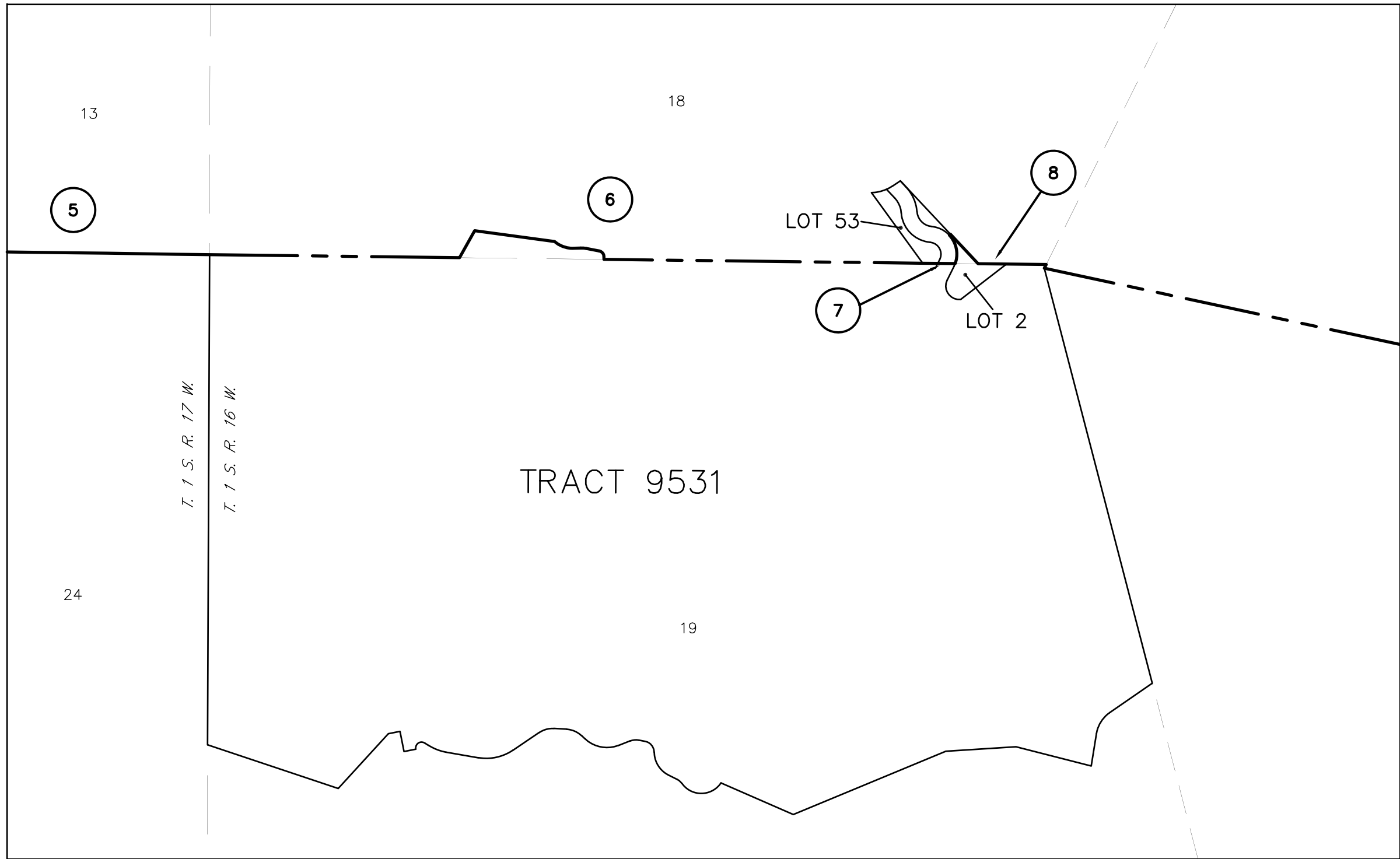
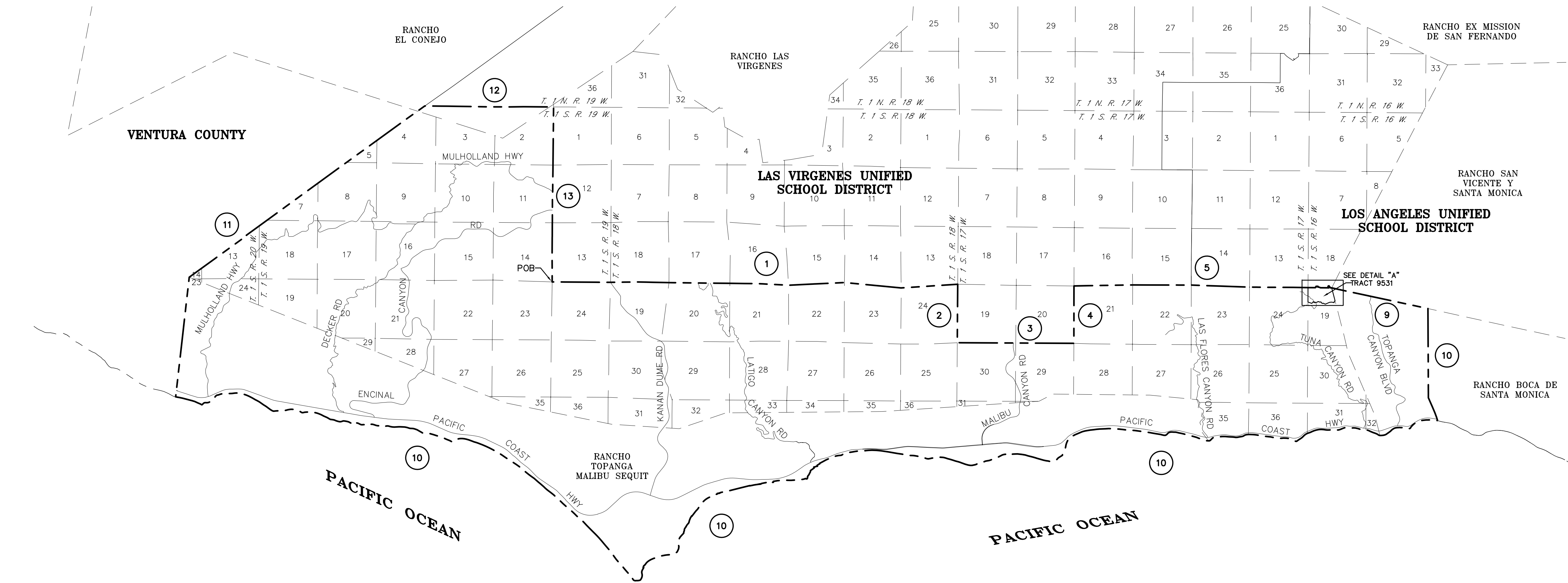
--- BOUNDARY LINE

LINE NUMBER PER LEGAL DESCRIPTION

PROPOSED
SANTA MONICA UNIFIED
SCHOOL DISTRICT
BOUNDARIES

Exhibit B: MUSD Boundaries

SAMPLE EXHIBIT B - PROPOSED MALIBU USD BOUNDARIES



DETAIL "A"
1 inch = 300 feet

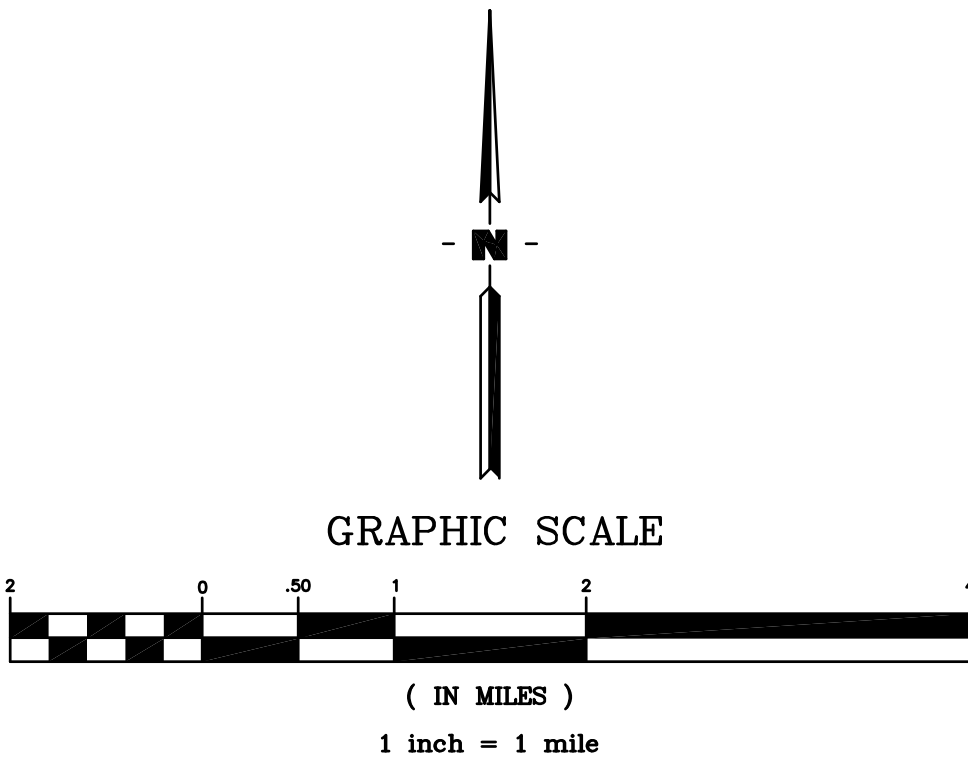
LEGAL DESCRIPTION OF THE
PROPOSED MALIBU
UNIFIED SCHOOL DISTRICT

- BEGINNING AT THE NORTHWEST CORNER OF THE SECTION 24, TOWNSHIP 1 SOUTH, RANGE 19 WEST, S.B.M.;
1. THENCE EASTERLY ALONG SECTION LINES TO THE NORTHEAST CORNER OF SECTION 24, TOWNSHIP 1 SOUTH, RANGE 18 WEST, S.B.M.;
 2. THENCE SOUTHERLY ALONG SECTION LINE TO THE SOUTHEAST CORNER OF THE SAID LAST MENTIONED SECTION;
 3. THENCE EASTERLY ALONG SECTION LINES TO THE SOUTHWEST CORNER OF SECTION 21, TOWNSHIP 1 SOUTH, RANGE 17 WEST, S.B.M.;
 4. THENCE NORTHERLY ALONG SECTION LINE TO THE NORTHWEST CORNER OF SAID LAST MENTIONED SECTION;
 5. THENCE EASTERLY ALONG SECTION LINES TO THE MOST WESTERLY NORTHWESTERLY CORNER OF THE TRACT NO. 9531, AS SHOWN ON MAP FILED IN BOOK 142, PAGES 93 AND 97, INCLUSIVE, OF MAPS, IN THE OFFICE OF THE RECORDER OF THE COUNTY OF LOS ANGELES;
 6. THENCE EASTERLY ALONG THE BOUNDARY OF SAID TRACT AND FOLLOWING THE SAME IN ALL ITS VARIOUS COURSES AND CURVES TO THE SOUTHWESTERLY CORNER OF LOT 53 IN BLOCK 3 OF SAID TRACT;
 7. THENCE EASTERLY ALONG THE SOUTHERLY LINE OF SAID LOT AND THE EASTERLY PROLONGATION THEREOF TO THE BOUNDARY OF LOT 2 IN BLOCK 4 OF SAID TRACT;
 8. THENCE NORTHERLY ALONG SAID LAST MENTIONED BOUNDARY AND FOLLOWING THE SAME IN ALL ITS VARIOUS COURSES AND CURVES TO THE MOST EASTERLY CORNER OF SAID LAST MENTIONED LOT;
 9. THENCE EASTERLY ALONG THE NORTHERLY BOUNDARY OF SAID TRACT TO THE BOUNDARY OF THE CITY OF LOS ANGELES AS SAME EXISTED ON APRIL 3, 1973;
 10. THENCE SOUTHWESTERLY ALONG THE BOUNDARY OF SAID CITY AND FOLLOWING THE SAME IN ALL ITS VARIOUS COURSES TO THE BOUNDARY OF THE COUNTY OF LOS ANGELES, AS SAME EXISTED ON SAID DATE (IN THE PACIFIC OCEAN);
 11. THENCE WESTERLY ALONG THE BOUNDARY OF SAID COUNTY AND FOLLOWING THE SAME IN ALL ITS VARIOUS COURSES TO THE SAN BERNARDINO BASE LINE;
 12. THENCE EASTERLY ALONG SAID BASE LINE TO THE NORTHWEST CORNER OF SECTION 1, TOWNSHIP 1 SOUTH, RANGE 19 WEST, S.B.M.;
 13. THENCE SOUTHERLY ALONG SECTION LINES TO THE POINT OF BEGINNING.

LEGEND:

--- BOUNDARY LINE

LINE NUMBER PER LEGAL DESCRIPTION



PROPOSED
MALIBU UNIFIED
SCHOOL DISTRICT
BOUNDARIES

Exhibit C: Sample Calculation of Base Year Property Tax Transfer Amount (2 pages, one with inputs one with formulas)

Exhibit C: Base Year Property Tax Transfer Calculation**COMPUTATION OF BASE YEAR TARGET SMUSD PER PUPIL REVENUE**

Steps	Year	Formula	Financial Terms Descriptions	
Step 1 (5.a.i)	PY	From Exhibit D1	SMMUSD Total Unrestricted Revenues	\$ 166,000,829
Step 2 (5.a.ii)	-	input	Growth Factor	104.0%
Step 2 (5.a.ii)	CY	projection	Base Year SMMUSD Total Unrestricted Revenues	\$ 172,640,862
Step 3 (5.a.iii)	PY	input	SMMUSD Enrollment - Prior Year	9,113
Step 3 (5.a.iii)	CY		SMMUSD Unadjusted Per Pupil Revenue	\$ 18,944
Step 4 (5.a.iv)	-	input	Per Pupil Cost Differential	\$ (600)
Step 4 (5.a.iv)	CY		Adjusted Per Pupil Revenue	\$ 18,344

COMPUTATION OF SMUSD COMPUTED ENROLLMENT

Steps	Year	Formula	Financial Terms Descriptions	
Step 5 (5.b.i)	PY		SMMUSD Enrollment - Prior Year	9,113
Step 5 (5.b.i)	PY	input	MUSD Enrollment - Prior Year	1,087
Step 5 (5.b.i)	PY		SMUSD Enrollment - Prior Year	8,026
Step 6 (5.b.ii)	PY		SMUSD Enrollment as Percentage of SMMUSD Enrollment	88.1%
Step 7 (5.b.iii)	-		Applied SMUSD Enrollment Percentage - 88% Cap	88.0%
Step 8 (5.b.iv)	-	factor	SMUSD Computed Enrollment	8,019

COMPUTATION OF SMUSD FUNDING TARGET

Steps	Year	Formula	Financial Terms Descriptions	
Step 9 (5.c.i)	CY		Adjusted Per Pupil Revenue	\$ 18,344
Step 9 (5.c.i)	-	factor	SMUSD Computed Enrollment	8,019
Step 9 (5.c.i)	CY		Base Year SMUSD Funding Target	\$ 147,112,295

COMPUTATION OF BASE YEAR PROPERTY TAX TRANSFER AMOUNT

Steps	Year	Formula	Financial Terms Descriptions	
Step 10 (5.d.ii)	CY	From Exhibit D1	SMUSD Unrestricted General Fund Revenues	\$ 128,982,385
Step 11 (5.d.iii)	CY	input	SMUSD Enrollment - Current Year	7,705
Step 11 (5.d.iii)	CY	5h actual rev / 5h act enroll	Base Year SMUSD Per Pupil Revenue	\$ 16,740
Step 12 (5.d.iv)	CY		Base Year SMUSD Funding Target	\$ 147,112,295
Step 12 (5.d.iv)	CY		SMUSD Enrollment - Current Year	7,705
Step 12 (5.d.iv)	CY		Base Year Target SMUSD Per Pupil Revenue	\$ 19,093
Step 13 (5.d.v)	CY	5.f.(2) - 5.h. pp rev actual	Base Year Per Pupil Funding Need	\$ 2,353
Step 14 (5.d.vi)	CY		SMUSD Enrollment - Current Year	7,705
Step 14 (5.d.vi)	CY	(if 5h pp trueup > 0, 5h pp trueup x 5g1b, 0)	Base Year Property Tax Transfer Amount	\$ 18,129,910

Exhibit C: Base Year Property Tax Transfer Calculation

PROOFING COMPUTATIONS & TESTS	
TOTAL SMUSD FUNDING	
SMUSD Unrestricted General Fund Revenues	\$ 128,982,385
Base Year Property Tax Transfer Amount	\$ 18,129,910
Total SMUSD Unrestricted General Fund Revenues - Post Sharing	\$ 147,112,295
SMUSD PER PUPIL FUNDING - PRIOR YEAR	
SMMUSD Total Unrestricted Revenues	\$ 166,000,829
SMMUSD Enrollment - Prior Year	9,113
Unadjusted Per Pupil Funding	\$ 18,216
Per Pupil Cost Differential	\$ (600)
Adjusted Prior Year SMUSD Per Pupil Funding	\$ 17,616
SMUSD REVENUE - PRIOR YEAR	
SMUSD Enrollment - Prior Year (Actual)	8,026
Adjusted Prior Year SMUSD Per Pupil Funding	\$ 17,616
SMUSD Revenue - Prior Year	\$ 141,384,626
SMUSD CHANGE IN ENROLLMENT	
Current Year SMUSD Enrollment	7,705
Prior Year SMUSD Enrollment	8,026
SMUSD Enrollment Growth/(Decline)	(321)
GROWTH IN TOTAL SMUSD REVENUE	4.051%
GROWTH IN PER PUPIL SMUSD FUNDING	8.386%

Exhibit D: Allocation of SMMUSD Revenues and Projected Annual Percentage Increases in Revenues

Exhibit D1: Base Year SMMUSD Unrestricted General Fund Allocation
2023

			STEP 1 -> (5.a.i)					STEP 2 -> (5.d.i)					STEP 3 -> (5.d.ii)							
			SACS UNAUDITED ACTUAL DATA - FY 2021-22					ALLOCATION OF UNRESTRICTED GENERAL FUND REVENUES					INFLATION OF UNRESTRICTED GENERAL FUND REVENUES					Basis for		
REVENUES	Resource Codes	Object Code	Unrestricted Fund SACS - Report	General Fund SACS - Report	Adjustments (for one-time and revenues and other purposes)	ADJUSTED Unrestricted Fund SACS - Report	General Fund SACS - Report	Allocation Factor	SMUSD Allocated Share of Revenues	Agreed Upon Growth Factor	Subsequent Year Inflated Estimate of Unrestricted Genral Fund Revenues	Allocation	Growth	Comments						
LCFF SOURCES																				
Principal Apportionment																				
State Aid - Current Year		8011	\$ 8,585,843.00			\$ 8,585,843.00		88.1%	\$ 7,561,722.37	0.0%	\$ 7,561,722.37	Enrollment	FLAT							
Education Protection Account State Aid - Current Year		8012	1,891,744.00			1,891,744.00		88.1%	1,666,096.49	0.0%	1,666,096.49	Enrollment	FLAT							
State Aid - Prior Years		8019	-			-			-	0.0%	-									
Tax Relief Subventions																				
Homeowner Exemption		8021	361,385.49			361,385.49		0.0%		0.0%		County A/C Computed	FLAT	Information to be obtained from Los Angeles County Auditor-Controller						
Timber Yield Tax		8022	-			-			-	0.0%	-									
Other Subventions/In-Lieu Taxes		8029	176,176.29			176,176.29		0.0%		0.0%		County A/C Computed	FLAT	Information to be obtained from Los Angeles County Auditor-Controller						
County & District Taxes																				
Secured Roll Taxes		8041	74,602,458.34		8,182,085.00	82,784,543.34		0.0%	70,350,000.00		74,008,200.00	County A/C Computed	N/A	Information to be obtained from Los Angeles County Auditor-Controller						
Unsecured Roll Taxes		8042	2,528,109.76		(440,225.00)	2,087,884.76		0.0%			-	County A/C Computed	N/A	Information to be obtained from Los Angeles County Auditor-Controller						
Prior Year Taxes		8043	5,636,072.95		(5,636,072.95)	-		0.0%				Excluded	N/A							
Supplemental Taxes		8044	-			-					-									
Education Revenue Augmentation Fund (ERAF)		8045	(86.37)		86.37	-					-	Excluded	N/A							
Community Redevelopment Funds (SB 617/699/1992)		8047	19,572,246.06		580,458.00	20,152,704.06		0.0%			-	SMUSD	N/A	Allocated to SMUSD only as RDA only impacts Property Tax collections from the SMUSD area						
Penalties & Interest from Delinquent Taxes		8048	54,043.60		(54,043.60)	-					-	Excluded	N/A							
Miscellaneous Funds (EC 41604)																				
Royalties and Bonuses		8081	-			-			-	0.0%	-									
Other In-Lieu Taxes		8082	-			-			-	0.0%	-									
Less: Non-LCFF (50%) Adjustment		8089	-			-			-	0.0%	-									
LCFF Transfers																				
Unrestricted LCFF Transfers - Current Year		8091	-			-			-		-									
All Other LCFF Transfers - Current Year		8091	-			-			-		-									
LCFF Transfers - to Charter Schools in Lieu of Property Taxes		8096	(316,708.39)		316,708.39	-		0.0%			-	Excluded	N/A							
Property Taxes Transfers		8097	-			-			-		-									
LCFF/Revenue Limit Transfers - Prior Years		8099	-			-			-		-									
TOTAL, LCFF SOURCES			\$ 113,091,284.73			\$ 116,040,280.94			\$ 79,577,818.86		\$ 83,236,018.86									
FEDERAL REVENUE																				
Maintenance and Operations		8110	\$ -			\$ -			\$ -	0.0%	\$ -	Excluded	N/A	based on SELPA formula based on SELPA formula all restricted - not part of 4% guarantee. Will be actual starting in year 1 all restricted - not part of 4% guarantee. Will be actual starting in year 2 all restricted - not part of 4% guarantee. Will be actual starting in year 3 all restricted - not part of 4% guarantee. Will be actual starting in year 4						
Forest Reserve Funds		8260	-			-			-	0.0%	-	Excluded	N/A							
Flood Control Funds		8270	-			-			-	0.0%	-	Excluded	N/A							
Wildlife Reserve Funds		8280	-			-			-	0.0%	-	Excluded	N/A							
FEMA		8281	-			-			-	0.0%	-	Excluded	N/A							
Interagency Contracts Between LEAs		8285	-			-			-	0.0%	-	Excluded	N/A							
All Other Fed Revenue	All Other	8290	236,765.79			236,765.79		88.1%	208,524.33	0.0%	208,524.33	Enrollment	FLAT							
TOTAL, FEDERAL REVENUE			\$ 236,765.79			\$ 236,765.79			\$ 208,524.33		\$ 208,524.33									
OTHER STATE REVENUE																				
Mandated Cost Reimbursements		8550	\$ 419,710.00			\$ 419,710.00		88.1%	\$ 369,646.93	0.0%	\$ 369,646.93	Enrollment	FLAT							
Lottery - Unrestricted and Instructional Materials		8560	1,789,618.89			1,789,618.89		88.1%	1,576,152.88	0.0%	1,576,152.88	Enrollment	FLAT							
Pass-Through Revenues from State Sources		8590	-			-		88.1%	-	0.0%	-	Excluded	N/A							
All Other State Revenues	All Other	8590	-			-		88.1%	-	0.0%	-	Enrollment	FLAT	exclude ALL non-ongoing						
TOTAL, OTHER STATE REVENUE			\$ 2,209,328.89			\$ 2,209,328.89			\$ 1,945,799.81		\$ 1,945,799.81									
OTHER LOCAL REVENUE																				
Non-Ad Valorem Taxes																				
Parcel Taxes		8621	\$ 13,365,563.57			\$ 13,365,563.57		70.4%	\$ 9,408,094.97	2.0%	\$ 9,596,256.87	PARCEL COUNT	2.00%							
Other		8622	-			-			-	0.0%	-									
Sales																				
Sale of Equipment/Supplies		8631	-			-		0.0%		0.0%	-									
Sale of Publications		8632	-			-		0.0%		0.0%	-	Excluded	N/A	not general fund						
FoorAll Other Sales		8634	-			-		0.0%		0.0%	-	Excluded	N/A	usually minor						
All Other Sales		8639	-			-		0.0%		0.0%	-									
Leases and Rentals		8650	520,062.90			520,062.90		100.0%	520,062.90	2.0%	530,464.16	SM Only	2.00%	do lease agreements have a 2% escalator?						
Interest		8660	1,401,457.66			1,401,457.66		88.1%	1,234,291.58	0.0%	1,234,291.58	Enrollment	FLAT							
Net Increase (Decrease) in the Fair Value of Investments		8662	(2,011,449.00)		2,011,449.00	-		0.0%	-		-									
Fees and Contracts																				
Adult Education Fees		8671	-			-			-	0.0%	-									
Non-Resident Students		8672	-			-			-	0.0%	-									
Transportation Fees from Individuals		8675	60,088.69		(60,088.69)	-		0.0%	-	0.0%	-									
Interagency Services		8677	-			-			-	0.0%	-									
All Other Fees and Contracts		8689	-			-			-	0.0%	-									
Other Local Revenue																				
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	-			-			-	0.0%	-									
Pass-Through Revenues From Local Sources		8697	-			-			-	0.0%	-									
All Other Local Revenues																				
Measure Y/GSH	0000-1999	8699	17,828,099.00			17,828,099.00		100.0%	17,828,099.00	0.0%	17,828,099.00	SM Only	FLAT							
Santa Monica Joint Use	0000-1999	8699	10,146,061.00			10,146,061.00		100.0%	10,348,982.22	2.0%	10,348,982.22	SM Only	2.00%							
Santa Monica Education Foundation	0000-1999	8699	1,219,792.00			1,219,792.00		100.0%	1,219,792.00	0.0%	1,219,792.00	SM Only	FLAT							
Malibu Joint Use	0000-1999	8699	199,261.00			199,261.00		0.0%	-	2.0%	-	Maibu Only	N/A							
Malibu Education Foundation	0000-1999	8699	-			-		0.0%	-	0.0%	-	Maibu Only	N/A							
Miscellaneous Other Local Revenues	0000-1999	8699	2,834,156.56			2,834,156.56		100.0%	2,834,156.56	0.0%	2,834,156.56	Analysis	FLAT							
Tuition		8710	-			-			-	0.0%	-									
All Other Transfers In		8781-8783	-			-			-	0.0%	-									
Transfers of Apportionments																				
Other Transfers of Apportionments																				
From Districts or Charter Schools	All Other	8791	-			-			-	0.0%	-									
From County Offices	All Other	8792	-			-			-	0.0%	-									
From JPAs	All Other	8793	-			-			-	0.0%	-									
All Other Transfers In from All Others	All Other	8799	-			-			-	0.0%	-									
TOTAL, OTHER LOCAL REVENUES			\$ 45,563,093.38			\$ 47,514,453.69			\$ 43,190,558.02		\$ 43,592,042.39									
TOTAL UNRESTRICTED GENERAL FUND REVENUES			\$ 161,100,472.79			\$ 166,000,829.31			\$ 124,922,701.02		\$ 128,982,385.39									

		STEP 1 -> (5.a.i)				STEP 2 -> (5.a.ii)		STEP 3 -> (5.d.ii)				
		SACS UNAUDITED ACTUAL DATA - FY 2022-23				ALLOCATION OF UNRESTRICTED GENERAL FUND REVENUES		INFLATION OF UNRESTRICTED GENERAL FUND REVENUES		Basis for		
REVENUES	Resource Codes	Object Code	Unrestricted General Fund SACS - Report	Adjustments (for one-time and revenues and other purposes)	ADJUSTED Unrestricted General Fund SACS - Report	Allocation Factor	SMUSD Allocated Share of Revenues	Agreed Upon Growth Factor	Subsequent Year Inflated Estimate of Unrestricted Genral Fund Revenues	Allocation	Growth	Comments
LCFF SOURCES												
Principal Apportionment												
State Aid - Current Year		8011	\$ 7,543,206.42		\$ 7,543,206.42	100.0%	\$ 7,543,206.42	0.0%	\$ 7,543,206.42	Enrollment	FLAT	
Education Protection Account State Aid - Current Year		8012	1,662,016.82		1,662,016.82	100.0%	1,662,016.82	0.0%	1,662,016.82	Enrollment	FLAT	
State Aid - Prior Years		8019	446.31		446.31	100.0%	446.31	0.0%	446.31			
Tax Relief Subventions												
Homeowner Exemption		8021	238,374.08		238,374.08	100.0%	238,374.08	0.0%	238,374.08	County A/C Computed	FLAT	Information to be obtained from Los Angeles County Auditor-Controller
Timber Yield Tax		8022	-		-		-	0.0%	-			
Other Subventions/In-Lieu Taxes		8029	122,887.89		122,887.89	100.0%	122,887.89	0.0%	122,887.89	County A/C Computed	FLAT	Information to be obtained from Los Angeles County Auditor-Controller
County & District Taxes												
Secured Roll Taxes		8041	54,347,413.59	-	54,347,413.59	100.0%	54,347,413.59		57,064,784.27	County A/C Computed	N/A	Information to be obtained from Los Angeles County Auditor-Controller
Unsecured Roll Taxes		8042	1,760,383.25	-	1,760,383.25	100.0%	1,760,383.25		1,848,402.41	County A/C Computed	N/A	Information to be obtained from Los Angeles County Auditor-Controller
Prior Year Taxes		8043	1,815,411.39	(1,815,411.39)	-	0.0%	-		-	Excluded	N/A	
Supplemental Taxes		8044	1,705.68	-	1,705.68	100.0%	1,705.68		1,790.97			
Education Revenue Augmentation Fund (ERAF)		8045	-	-	-	0.0%	-		-	Excluded	N/A	
Community Redevelopment Funds (SB 617/699/1992)		8047	21,799,348.48	-	21,799,348.48	100.0%	21,799,348.48		22,889,315.90	SMUSD	N/A	Allocated to SMUSD only as RDA only impacts Property Tax collections from the SMUSD area
Penalties & Interest from Delinquent Taxes		8048	62,065.63	(62,065.63)	-	0.0%	-		-	Excluded	N/A	
Miscellaneous Funds (EC 41604)												
Royalties and Bonuses		8081	-		-		-	0.0%	-			
Other In-Lieu Taxes		8082	-		-		-	0.0%	-			
Less: Non-LCFF (50%) Adjustment		8089	-		-		-	0.0%	-			
LCFF Transfers												
Unrestricted LCFF Transfers - Current Year		8091	-		-		-		-			
All Other LCFF Transfers - Current Year		8091	-		-		-		-			
LCFF Transfers - to Charter Schools in Lieu of Property Taxes		8096	(144,286.00)	144,286.00	-	0.0%	-		-	Excluded	N/A	
Property Taxes Transfers		8097	-		-		-		-			
LCFF/Revenue Limit Transfers - Prior Years		8099	-		-		-		-			
TOTAL, LCFF SOURCES			\$ 89,208,973.56		\$ 87,475,782.54		\$ 87,475,782.54		\$ 91,371,225.09			
FEDERAL REVENUE												
Maintenance and Operations		8110	\$ -		\$ -		-	0.0%	\$ -	Excluded	N/A	based on SELPA formula
Forest Reserve Funds		8260	-		-		-	0.0%	-	Excluded	N/A	based on SELPA formula
Flood Control Funds		8270	-		-		-	0.0%	-	Excluded	N/A	all restricted - not part of 4% guarantee. Will be actual starting in year 1
Wildlife Reserve Funds		8280	-		-		-	0.0%	-	Excluded	N/A	all restricted - not part of 4% guarantee. Will be actual starting in year 2
FEMA		8281	-		-		-	0.0%	-	Excluded	N/A	all restricted - not part of 4% guarantee. Will be actual starting in year 3
Interagency Contracts Between LEAs		8285	-		-		-	0.0%	-	Excluded	N/A	all restricted - not part of 4% guarantee. Will be actual starting in year 4
All Other Fed Revenue	All Other	8290	-		-	100.0%	-	0.0%	-	Enrollment	FLAT	
TOTAL, FEDERAL REVENUE			\$ -		\$ -		\$ -		\$ -			
OTHER STATE REVENUE												
Mandated Cost Reimbursements		8550	\$ 345,770.88		\$ 345,770.88	100.0%	\$ 345,770.88	0.0%	\$ 345,770.88	Enrollment	FLAT	
Lottery - Unrestricted and Instructional Materials		8560	1,521,434.50		1,521,434.50	100.0%	1,521,434.50	0.0%	1,521,434.50	Enrollment	FLAT	
Pass-Through Revenues from State Sources		8590	-		-		-	0.0%	-	Excluded	N/A	
All Other State Revenues	All Other	8590	327,448.90		327,448.90	100.0%	327,448.90	0.0%	327,448.90	Enrollment	FLAT	exclude ALL non-ongoing
TOTAL, OTHER STATE REVENUE			\$ 2,194,654.28		\$ 2,194,654.28		\$ 2,194,654.28		\$ 2,194,654.28			
OTHER LOCAL REVENUE												
Non-Ad Valorem Taxes												
Parcel Taxes		8621	\$ 10,084,459.14		\$ 10,084,459.14	100.0%	\$ 10,084,459.14	2.0%	\$ 10,286,148.32	PARCEL COUNT	2.00%	
Other		8622	-		-		-	0.0%	-			
Sales												
Sale of Equipment/Supplies		8631	-		-	0.0%		0.0%	-			
Sale of Publications		8632	-		-	0.0%		0.0%	-	Excluded	N/A	not general fund
Foot All Other Sales		8634	-		-	0.0%		0.0%	-	Excluded	N/A	usually minor
All Other Sales		8639	-		-	0.0%		0.0%	-			
Leases and Rentals		8650	1,798,950.00		1,798,950.00	100.0%	1,798,950.00	2.0%	1,834,929.00	SM Only	2.00%	do lease agreements have a 2% escalator?
Interest		8660	2,135,174.62		2,135,174.62	100.0%	2,135,174.62	0.0%	2,135,174.62	Enrollment	0.00%	
Net Increase (Decrease) in the Fair Value of Investments		8662	540,630.95	(540,630.95)	-	0.0%	-		-			
Fees and Contracts												
Adult Education Fees		8671	-		-		-	0.0%	-			
Non-Resident Students		8672	-		-		-	0.0%	-			
Transportation Fees from Individuals		8675	-		-	0.0%	-	0.0%	-			
Interagency Services		8677	-		-		-	0.0%	-			
All Other Fees and Contracts		8689	-		-		-	0.0%	-			
Other Local Revenue												
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	-		-		-	0.0%	-			
Pass-Through Revenues From Local Sources		8697	-		-		-	0.0%	-			
All Other Local Revenues												
Measure Y/GSH	0000-1999	8699	18,556,185.00		18,556,185.00	100.0%	18,556,185.00	0.0%	18,556,185.00			
Santa Monica Joint Use	0000-1999	8699	10,551,903.00		10,551,903.00	100.0%	10,551,903.00	2.0%	10,762,941.06			
Santa Monica Education Foundation	0000-1999	8699	2,445,379.00		2,445,379.00	100.0%	2,445,379.00	0.0%	2,445,379.00			
Malibu Joint Use	0000-1999	8699	-		-	0.0%	-	2.0%	-			
Malibu Education Foundation	0000-1999	8699	-		-	0.0%	-	0.0%	-			
Miscellaneous Other Local Revenues	0000-1999	8699	788,419.55		788,419.55	100.0%	788,419.55	0.0%	788,419.55			
Tuition		8710	-		-		-	0.0%	-			
All Other Transfers In		8781-8783	-		-		-	0.0%	-			
Transfers of Apportionments												
Other Transfers of Apportionments												
From Districts or Charter Schools	All Other	8791	-		-		-	0.0%	-			
From County Offices	All Other	8792	-		-		-	0.0%	-			
From JPAs	All Other	8793	-		-		-	0.0%	-			
All Other Transfers In from All Others	All Other	8799	-		-		-	0.0%	-			
TOTAL, OTHER LOCAL REVENUES			\$ 46,901,101.25		\$ 46,360,470.30		\$ 46,360,470.30		\$ 46,809,176.55			
TOTAL UNRESTRICTED GENERAL FUND REVENUES			\$ 138,304,729.09		\$ 136,030,907.12		\$ 136,030,907.12		\$ 140,375,055.91			

Exhibit E: Sample Calculation of Annual Property Tax Transfer Amount (2 pages, one with inputs one with formulas)

Exhibit E: Annual Property Tax Transfer Calculation**COMPUTATION TO DETERMINE SMUSD PER PUPIL REVENUE**

Steps	Year	Formula	Financial Terms Descriptions	
Step 1 (6.a)	PY		Prior Year SMUSD Funding Target	\$ 147,112,295
Step 1 (6.a)	PY		Prior Year SMUSD Enrollment	7,705
Step 1 (6.a)	PY		SMUSD Per Pupil Revenue	\$ 19,093

COMPUTATION TO DETERMINE SMUSD FUNDING TARGET

Steps	Year	Formula	Financial Terms Descriptions	
Step 2 (6.b)	PY		Prior Year SMUSD Funding Target	\$ 147,112,295
Step 2 (6.b)			Growth Factor	104%
Step 2 (6.b)	CY		Current Year SMUSD Funding Target	\$ 152,996,787

COMPUTATION TO DETERMINE SMUSD TARGET PER PUPIL REVENUE

Steps	Year	Formula	Financial Terms Descriptions	
Step 3 (6.c)	CY		Current Year SMUSD Funding Target	\$ 152,996,787
Step 3 (6.c)	CY		Current Year SMUSD Enrollment	7,555
Step 3 (6.c)	CY		Target SMUSD Per Pupil Revenue	\$ 20,251

COMPUTATION TO DETERMINE SMUSD UNRESTRICTED GENERAL FUND REVENUE

Steps	Year	Formula	Financial Terms Descriptions	
Step 4 (6.d)		From Exhibit D2	SMUSD Unrestricted General Fund Revenue	\$ 140,375,056

COMPUTATION TO DETERMINE SMUSD ACTUAL PER PUPIL REVENUE

Steps	Year	Formula	Financial Terms Descriptions	
Step 5 (6.e)			SMUSD Unrestricted General Fund Revenue	\$ 140,375,056
Step 5 (6.e)	CY		SMUSD Enrollment	7,555
Step 5 (6.e)			SMUSD Actual Per Pupil Revenue	\$ 18,580

COMPUTATION TO DETERMINE PER PUPIL FUNDING NEED

Steps	Year	Formula	Financial Terms Descriptions	
Step 6 (6.f)	CY		Target SMUSD Per Pupil Revenue	\$ 20,251
Step 6 (6.f)	CY		SMUSD Actual Per Pupil Revenue	18,580
Step 6 (6.f)	CY		Per Pupil Funding Need	\$ 1,671

COMPUTATION TO DETERMINE PROPERTY TAX TRANSFER AMOUNT

Steps	Year	Formula	Financial Terms Descriptions	
Step 7 (6.g)	CY		Per Pupil Funding Need	\$ 1,671
Step 7 (6.g)			Per Pupil Funding Need is Positive?	TRUE
Step 7 (6.g)	CY		SMUSD Enrollment	7,555
Step 7 (6.g)	CY		Property Tax Transfer Amount	\$ 12,621,731

Exhibit E: Annual Property Tax Transfer Calculation

PROOFING COMPUTATIONS & TESTS		
TOTAL SMUSD FUNDING		
SMUSD Unrestricted General Fund Revenues	\$	140,375,056
Base Year Property Tax Transfer Amount	\$	12,621,731
Total SMUSD Unrestricted General Fund Revenues - Post Sharing	\$	152,996,787
SMUSD PER PUPIL FUNDING - PRIOR YEAR		
SMUSD Total Unrestricted Revenues	\$	147,112,295
SMUSD Enrollment - Prior Year		7,705
Prior Year SMUSD Per Pupil Funding	\$	19,093
SMUSD PER PUPIL FUNDING - CURRENT YEAR		
SMUSD Total Unrestricted Revenues	\$	152,996,787
SMUSD Enrollment - Prior Year		7,555
Current Year SMUSD Per Pupil Funding	\$	20,251
SMUSD PER PUPIL FUNDING - GROWTH OVER PRIOR YEAR		
Current Year SMUSD Per Pupil Funding	\$	20,251
Prior Year SMUSD Per Pupil Fundomg	\$	19,093
Per Pupil Funding Growth Percentage		6.1%
SMUSD TOTAL FUNDING - GROWTH OVER PRIOR YEAR		
Current Year Total SMUSD Per Pupil Funding	\$	152,996,787
Prior Year Total SMUSD Per Pupil Funding	\$	147,112,295
Total Funding Growth Percentage		4.0%

Exhibit F: Calculations to Address Change in Other Local Revenues

IN PROGRESS EXHIBIT F

Permanent or Temporary Changes in Allocation of Other Local Revenue Sources

Other Local Revenue Source	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34
Instance #1													
Joint Use Impairment Amount	\$ -	\$ -	\$ (8,000,000)	\$ (8,000,000)	\$ (8,000,000)	\$ (8,000,000)	\$ (8,000,000)	\$ (8,000,000)	\$ (6,000,000)	\$ (6,000,000)	\$ (6,000,000)	\$ (4,000,000)	\$ -
Recoupment of Impaired Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ 2,000,000	\$ 4,000,000	\$ -
Loss Reflected In Unaduted Actual Report?			NO	YES	YES	YES	YES	YES	YES	YES	YES	YES	
Percentage for Property Tax Sharing Adjustment	0.00%	0.00%	12.00%	-88.00%	-88.00%	-88.00%	-88.00%	-88.00%	-88.00%	-88.00%	-88.00%	-88.00%	0.00%
Property Tax Transfer Adjustment for Instance #1	\$ -	\$ -	\$ 960,000	\$ (7,040,000)	\$ (7,040,000)	\$ (7,040,000)	\$ (7,040,000)	\$ (7,040,000)	\$ (5,280,000)	\$ (5,280,000)	\$ (5,280,000)	\$ (3,520,000)	\$ -
Instance #2													
Sales Tax Allocation Reduction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,500,000)	\$ (3,500,000)	\$ (3,500,000)	\$ (3,500,000)	\$ (3,500,000)	\$ (3,500,000)
Recoupment of Impaired Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loss Reflected In Unaduted Actual Report?								NO	YES	YES	YES	YES	YES
Percentage for Property Tax Sharing Adjustment	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	12.00%	-88.00%	-88.00%	-88.00%	-88.00%	-88.00%
Property Tax Transfer Adjustment for Instance #2	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 420,000	\$ (3,080,000)	\$ (3,080,000)	\$ (3,080,000)	\$ (3,080,000)	\$ (3,080,000)

Exhibit G: Fund Balance Allocation Adjustments

Exhibit G: Fund Balance Allocation Adjustments

		FLOOR	BASE PROJECTION
YEAR 1	MUSD YEAR 1 UNRESTRICTED GF BALANCE ALLOCATION	\$ 5,500,000	\$ 7,500,000
	MUSD YEAR 1 PROJECTED DEFICIT	(2,000,000)	(2,000,000)
	MUSD PROJECTED YEAR 1 ENDING FUND BALANCE	\$ 3,500,000	\$ 5,500,000
	<i>Est. Required Reserve for Econ. Uncertainties</i>	\$ 2,000,000	\$ 2,000,000
	<i>"Available" Fund Balance above Minimum Req. Reserve</i>	\$ 1,500,000	\$ 3,500,000
YEAR 2	MUSD YEAR 2 BEGINNING GF BALANCE	\$ 3,500,000	\$ 5,500,000
	YEAR 2 RSA ADJUSTMENT - (Reducing Required Transfer)	1,332,000	-
	MUSD DEFICIT YEAR 2	(2,700,000)	(2,700,000)
	MUSD PROJECTED YEAR 2 ENDING FUND BALANCE	\$ 2,132,000	\$ 2,800,000
	<i>Est. Required Reserve for Econ. Uncertainties</i>	\$ 2,000,000	\$ 2,000,000
	<i>"Available" Fund Balance above Minimum Req. Reserve</i>	\$ 132,000	\$ 800,000
YEAR 3	MUSD YEAR 3 BEGINNING GF BALANCE	\$ 2,132,000	\$ 2,800,000
	YEAR 3 RSA ADJUSTMENT - (Reducing Required Transfer)	891,000	-
	MUSD DEFICIT YEAR 3	(800,000)	(800,000)
	MUSD PROJECTED YEAR 3 ENDING FUND BALANCE	\$ 2,223,000	\$ 2,000,000
	<i>Est. Required Reserve for Econ. Uncertainties</i>	\$ 2,000,000	\$ 2,000,000
	<i>"Available" Fund Balance above Minimum Req. Reserve</i>	\$ 223,000	\$ -