

**Los Angeles County Office of Education
Business Advisory Services**

**PUBLIC DISCLOSURE OF PROPOSED COLLECTIVE BARGAINING AGREEMENT
in accordance with AB 1200 (Chapter 1213/Statutes 1991), AB 2756 (Chapter 52/Statutes 2004), GC 3547.5**

Name of School District:	Santa Monica-Malibu Unified School District
Name of Bargaining Unit:	SMMCTA (Santa Monica-Malibu Classroom Teachers Association)
Certificated, Classified, Other:	Certificated

The proposed agreement covers the period beginning:	July 1, 2023	and ending:	June 30, 2026
	(date)		(date)

The Governing Board will act upon this agreement on:	June 6, 2024
	(date)

Note: This form, along with a copy of the proposed agreement, must be submitted to the County Office at least ten (10) working days prior to the date the Governing Board will take action.

A. Proposed Change in Compensation

Bargaining Unit Compensation All Funds - Combined		Fiscal Impact of Proposed Agreement (Complete Years 2 and 3 for multiyear and overlapping agreements only)		
		Year 1 Increase/(Decrease)	Year 2 Increase/(Decrease)	Year 3 Increase/(Decrease)
		2023-24	2024-25	2025-26
1. Salary Schedule Including Step and Column	\$ 32,203,268	\$ 1,610,163	\$ 2,898,294	\$ 1,288,131
		5.00%	8.57%	3.51%
2. Other Compensation Stipends, Bonuses, Longevity, Overtime, Differential, Callback or Standby Pay, etc.	\$ -	\$ -	\$ 198,776	\$ 198,776
Description of Other Compensation			Additional Comp Including Stipends	Additional Comp Including Stipends
3. Statutory Benefits - STRS, PERS, FICA, WC, UI, Medicare, etc.	\$ 8,298,782	\$ 414,939	\$ 798,115	\$ 383,176
		5.00%	9.16%	4.03%
4. Health/Welfare Plans				
5. Total Bargaining Unit Compensation Add Items 1 through 4 to equal 5	\$ 40,502,050	\$ 2,025,103	\$ 3,895,185	\$ 1,870,082
		5.00%	9.16%	4.03%
6. Total Number of Bargaining Unit Employees (Use FTEs if appropriate)	603.90			
7. Total Compensation Average Cost per Bargaining Unit Employee	\$ 67,067	\$ 3,353	\$ 6,450	\$ 3,097
		5.00%	9.16%	4.03%

Santa Monica-Malibu Unified School District
SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

8. What was the negotiated percentage change? For example, if the change in "Year 1" was for less than a full year, what is the annualized percentage of that change for "Year 1"?

5% as of January 1, 2024 - the percentage of the Fiscal Impact of Proposed Agreement on page 1 notes a percentage of 5.00%. Because the change in Year 1 was less than a year, the annualized percentage of the change is 5%. 3% as of July 1, 2024. 3% as of January 1, 2025 (contingent) with the annualized percentage of change equal to 1.5%. 2% as of July 1, 2025 (contingent). See summary of compensation agreements.

9. Were any additional steps, columns, or ranges added to the salary schedules? (If yes, please explain.)

No

10. Please include comments and explanations as necessary. (If more room is necessary, please attach an additional sheet.)

11. Does this bargaining unit have a negotiated cap for Health and Welfare benefits?

Yes ☒ No ☐

If yes, please describe the cap amount.

The District Offers a negotiated cap for Health & Welfare equal to the tenthly premiums, which is \$985.20 for a single party, \$1,966.80 for a two-party, and \$2,564.40 for a family plan.

B. Proposed negotiated changes in noncompensation items (i.e., class size adjustments, staff development days, teacher prep time, classified staffing ratios, etc.)

Co-Teaching: Creates a memorandum of understanding ("MOU") that includes co-teaching related agreements in the areas of professional development, secondary class proportions, processes for master schedule development and co-taught transitional kindergarten classes. Additionally, the MOU establishes a Co-Teaching Working Group to research co-teaching best practices and advise the Parties for future negotiations.

C. What are the specific impacts (positive or negative) on instructional and support programs to accommodate the settlement? Include the impact of changes such as staff reductions or increases, program reductions or increases, elimination or expansion of other services or programs (i.e., counselors, librarians, custodial staff, etc.)

None.

D. What contingency language is included in the proposed agreement (e.g., reopeners, etc.)?

Sets length of the agreement to July 1, 2023 - June 30, 2026. There are limited reopeners for 2025-26 for salary, health and welfare, and two additional articles per party. The increase in January 1, 2025 is contingent on the outcome of unaudited actuals being \$5 million dollars or more. The increase in July 1, 2025 is contingent upon the District's receipt of \$10 million dollars of Measure GS (property transfer tax). See summary of compensation agreement.

E. Identify other major provisions that do not directly affect the district's costs, such as binding arbitrations, grievance procedures, etc.

None.

F. Source of Funding for Proposed Agreement:

1. Current Year

General Fund (Fund 01) and associated other Funds (Funds 11, 12, 13, 21).

2. If this is a single year agreement, how will the ongoing cost of the proposed agreement be funded in subsequent years?

Not a single-year agreement.

3. If this is a multiyear agreement, what is the source of funding, including assumptions used, to fund these obligations in subsequent years? (Remember to include compounding effects in meeting obligations.)

Collective bargaining agreement is a three-year agreement with limited reopeners. The three-year salary agreement is an on-schedule for a combined 13% salary increase effective January 1, 2024 thru July 1, 2025. The cost of the proposed agreement will be funded by the General Fund (Fund 01) and the associated Other Funds (11, 12, 13, 21).

Santa Monica-Malibu Unified School District

G. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET**Unrestricted General Fund**

Bargaining Unit: SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	Column 1	Column 2	Column 3	Column 4
	Latest Board- Approved Budget Before Settlement (As of 1/31/2024)	Adjustments as a Result of Settlement (compensation)	Other Revisions (agreement support and/or other unit agreement) Explain on Page 4i	Total Revised Budget (Columns 1+2+3)
REVENUES				
LCFF Revenue 8010-8099	\$ 120,002,215		\$ -	\$ 120,002,215
Federal Revenue 8100-8299	\$ -		\$ -	\$ -
Other State Revenue 8300-8599	\$ 1,924,000		\$ -	\$ 1,924,000
Other Local Revenue 8600-8799	\$ 48,876,307		\$ -	\$ 48,876,307
TOTAL REVENUES	\$ 170,802,522		\$ -	\$ 170,802,522
EXPENDITURES				
Certificated Salaries 1000-1999	\$ 57,314,251	\$ 1,272,571	\$ 251,718	\$ 58,838,540
Classified Salaries 2000-2999	\$ 23,457,315	\$ -	\$ 1,481,340	\$ 24,938,655
Employee Benefits 3000-3999	\$ 37,057,033	\$ 327,941	\$ 650,738	\$ 38,035,711
Books and Supplies 4000-4999	\$ 3,779,840		\$ -	\$ 3,779,840
Services and Other Operating Expenditures 5000-5999	\$ 18,565,854		\$ -	\$ 18,565,854
Capital Outlay 6000-6999	\$ 788,592		\$ -	\$ 788,592
Other Outgo (excluding Indirect Costs) 7100-7299 7400-7499	\$ 90,000		\$ -	\$ 90,000
Transfers of Indirect Costs 7300-7399	\$ (2,857,323)		\$ -	\$ (2,857,323)
TOTAL EXPENDITURES	\$ 138,195,562	\$ 1,600,511	\$ 2,383,796	\$ 142,179,869
OTHER FINANCING SOURCES/USES				
Transfers In and Other Sources 8900-8979	\$ 10,000,000	\$ -	\$ -	\$ 10,000,000
Transfers Out and Other Uses 7600-7699	\$ 2,600,000	\$ -	\$ -	\$ 2,600,000
Contributions 8980-8999	\$ (36,204,383)	\$ -	\$ -	\$ (36,204,383)
OPERATING SURPLUS (DEFICIT)*	\$ 3,802,577	\$ (1,600,511)	\$ (2,383,796)	\$ (181,730)
BEGINNING FUND BALANCE 9791	\$ 34,881,853			\$ 34,881,853
Audit Adjustments/Other Restatements 9793/9795				\$ -
ENDING FUND BALANCE	\$ 38,684,430	\$ (1,600,511)	\$ (2,383,796)	\$ 34,700,123
COMPONENTS OF ENDING FUND BALANCE:				
Nonspendable 9711-9719	\$ 20,005	\$ -	\$ -	\$ 20,005
Restricted 9740				
Committed 9750-9760		\$ -	\$ -	\$ -
Assigned 9780	\$ 28,150,401	\$ -	\$ -	\$ 28,150,401
Reserve for Economic Uncertainties 9789	\$ 6,529,717	\$ -	\$ -	\$ 6,529,717
Unassigned/Unappropriated Amount 9790	\$ 3,984,307	\$ (1,600,511)	\$ (2,383,796)	\$ 0

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts in Columns 1 and 4 must be positive

Santa Monica-Malibu Unified School District

G. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET**Restricted General Fund**

Bargaining Unit: SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	Column 1	Column 2	Column 3	Column 4
	Latest Board- Approved Budget Before Settlement (As of 1/31/2024)	Adjustments as a Result of Settlement (compensation)	Other Revisions (agreement support and/or other unit agreement) Explain on Page 4i	Total Revised Budget (Columns 1+2+3)
REVENUES				
LCFF Revenue 8010-8099	\$ -		\$ -	\$ -
Federal Revenue 8100-8299	\$ 6,955,584		\$ -	\$ 6,955,584
Other State Revenue 8300-8599	\$ 11,171,679		\$ -	\$ 11,171,679
Other Local Revenue 8600-8799	\$ 13,103,871		\$ -	\$ 13,103,871
TOTAL REVENUES	\$ 31,231,134		\$ -	\$ 31,231,134
EXPENDITURES				
Certificated Salaries 1000-1999	\$ 15,596,508	\$ 287,785	\$ -	\$ 15,884,293
Classified Salaries 2000-2999	\$ 13,538,954	\$ -	\$ 258,068	\$ 13,797,022
Employee Benefits 3000-3999	\$ 15,446,434	\$ 74,162	\$ 102,066	\$ 15,622,662
Books and Supplies 4000-4999	\$ 7,952,670		\$ -	\$ 7,952,670
Services and Other Operating Expenditures 5000-5999	\$ 14,259,707		\$ -	\$ 14,259,707
Capital Outlay 6000-6999	\$ 54,716		\$ -	\$ 54,716
Other Outgo (excluding Indirect Costs) 7100-7299 7400-7499	\$ 1,972,977		\$ -	\$ 1,972,977
Transfers of Indirect Costs 7300-7399	\$ -		\$ -	\$ -
TOTAL EXPENDITURES	\$ 68,821,966	\$ 361,947	\$ 360,133	\$ 69,544,046
OTHER FINANCING SOURCES/USES				
Transfers In and Other Sources 8900-8979	\$ -	\$ -	\$ -	\$ -
Transfers Out and Other Uses 7600-7699	\$ -	\$ -	\$ -	\$ -
Contributions 8980-8999	\$ 36,204,383	\$ -	\$ -	\$ 36,204,383
OPERATING SURPLUS (DEFICIT)*	\$ (1,386,449)	\$ (361,947)	\$ (360,133)	\$ (2,108,529)
BEGINNING FUND BALANCE				
9791	\$ 24,355,307			\$ 24,355,307
Audit Adjustments/Other Restatements 9793/9795	\$ -			\$ -
ENDING FUND BALANCE	\$ 22,968,858	\$ (361,947)	\$ (360,133)	\$ 22,246,777
COMPONENTS OF ENDING FUND BALANCE:				
Nonspendable 9711-9719	\$ -	\$ -	\$ -	\$ -
Restricted 9740	\$ 22,246,777	\$ -	\$ -	\$ 22,246,777
Committed 9750-9760				
Assigned Amounts 9780				
Reserve for Economic Uncertainties 9789		\$ -		\$ -
Unassigned/Unappropriated Amount 9790	\$ 722,081	\$ (361,947)	\$ (360,133)	\$ 0

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts in Columns 1 and 4 must be positive

Santa Monica-Malibu Unified School District

G. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET**Combined General Fund**

Bargaining Unit: SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	Column 1	Column 2	Column 3	Column 4
	Latest Board- Approved Budget Before Settlement (As of 1/31/2024)	Adjustments as a Result of Settlement (compensation)	Other Revisions (agreement support and/or other unit agreement) Explain on Page 4i	Total Revised Budget (Columns 1+2+3)
REVENUES				
LCFF Revenue 8010-8099	\$ 120,002,215		\$ -	\$ 120,002,215
Federal Revenue 8100-8299	\$ 6,955,584		\$ -	\$ 6,955,584
Other State Revenue 8300-8599	\$ 13,095,679		\$ -	\$ 13,095,679
Other Local Revenue 8600-8799	\$ 61,980,178		\$ -	\$ 61,980,178
TOTAL REVENUES	\$ 202,033,656		\$ -	\$ 202,033,656
EXPENDITURES				
Certificated Salaries 1000-1999	\$ 72,910,759	\$ 1,560,356	\$ 251,718	\$ 74,722,833
Classified Salaries 2000-2999	\$ 36,996,269	\$ -	\$ 1,739,407	\$ 38,735,676
Employee Benefits 3000-3999	\$ 52,503,467	\$ 402,103	\$ 752,803	\$ 53,658,373
Books and Supplies 4000-4999	\$ 11,732,510		\$ -	\$ 11,732,510
Services and Other Operating Expenditures 5000-5999	\$ 32,825,561		\$ -	\$ 32,825,561
Capital Outlay 6000-6999	\$ 843,308		\$ -	\$ 843,308
Other Outgo (excluding Indirect Costs) 7100-7299 7400-7499	\$ 2,062,977		\$ -	\$ 2,062,977
Transfers of Indirect Costs 7300-7399	\$ (2,857,323)		\$ -	\$ (2,857,323)
TOTAL EXPENDITURES	\$ 207,017,528	\$ 1,962,458	\$ 2,743,929	\$ 211,723,915
OTHER FINANCING SOURCES/USES				
Transfer In and Other Sources 8900-8979	\$ 10,000,000	\$ -	\$ -	\$ 10,000,000
Transfers Out and Other Uses 7600-7699	\$ 2,600,000	\$ -	\$ -	\$ 2,600,000
Contributions 8980-8999	\$ -	\$ -	\$ -	\$ -
OPERATING SURPLUS (DEFICIT)*	\$ 2,416,128	\$ (1,962,458)	\$ (2,743,929)	\$ (2,290,259)
BEGINNING FUND BALANCE 9791	\$ 59,237,160			\$ 59,237,160
Audit Adjustments/Other Restatements 9793/9795	\$ -			\$ -
ENDING FUND BALANCE	\$ 61,653,288	\$ (1,962,458)	\$ (2,743,929)	\$ 56,946,900
COMPONENTS OF ENDING FUND				
Nonspendable 9711-9719	\$ 20,005	\$ -	\$ -	\$ 20,005
Restricted 9740	\$ 22,246,777	\$ -	\$ -	\$ 22,246,777
Committed 9750-9760	\$ -	\$ -	\$ -	\$ -
Assigned 9780	\$ 28,150,401	\$ -	\$ -	\$ 28,150,401
Reserve for Economic Uncertainties 9789	\$ 6,529,717	\$ -	\$ -	\$ 6,529,717
Unassigned/Unappropriated Amount 9790	\$ 4,706,388	\$ (1,962,458)	\$ (2,743,929)	\$ 0

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts in Columns 1 and 4 must be positive

Santa Monica-Malibu Unified School District

G. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET**Fund 11 - Adult Education Fund**

Bargaining Unit: SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	Column 1	Column 2	Column 3	Column 4
	Latest Board- Approved Budget Before Settlement (As of 1/31/2024)	Adjustments as a Result of Settlement (compensation)	Other Revisions (agreement support and/or other unit agreement) Explain on Page 4i	Total Revised Budget (Columns 1+2+3)
REVENUES				
Federal Revenue 8100-8299	\$ 87,691		\$ -	\$ 87,691
Other State Revenue 8300-8599	\$ 928,121		\$ -	\$ 928,121
Other Local Revenue 8600-8799	\$ 2,500		\$ -	\$ 2,500
TOTAL REVENUES	\$ 1,018,312		\$ -	\$ 1,018,312
EXPENDITURES				
Certificated Salaries 1000-1999	\$ 303,300	\$ 5,708	\$ 1,874	\$ 310,883
Classified Salaries 2000-2999	\$ 208,187	\$ -	\$ 5,733	\$ 213,920
Employee Benefits 3000-3999	\$ 255,438	\$ 1,471	\$ 2,751	\$ 259,660
Books and Supplies 4000-4999	\$ 85,195		\$ -	\$ 85,195
Services and Other Operating Expenditures 5000-5999	\$ 79,141		\$ -	\$ 79,141
Capital Outlay 6000-6999	\$ -		\$ -	\$ -
Other Outgo (excluding Indirect Costs) 7100-7299 7400-7499	\$ -		\$ -	\$ -
Transfers of Indirect Costs 7300-7399	\$ 87,051		\$ -	\$ 87,051
TOTAL EXPENDITURES	\$ 1,018,312	\$ 7,179	\$ 10,358	\$ 1,035,850
OTHER FINANCING SOURCES/USES				
Transfers In and Other Sources 8900-8979	\$ -	\$ -	\$ -	\$ -
Transfers Out and Other Uses 7600-7699	\$ -	\$ -	\$ -	\$ -
OPERATING SURPLUS (DEFICIT)*	\$ -	\$ (7,179)	\$ (10,358)	\$ (17,538)
BEGINNING FUND BALANCE 9791	\$ 1,114,950			\$ 1,114,950
Audit Adjustments/Other Restatements 9793/9795	\$ -			\$ -
ENDING FUND BALANCE	\$ 1,114,950	\$ (7,179)	\$ (10,358)	\$ 1,097,412
COMPONENTS OF ENDING FUND BALANCE:				
Nonspendable 9711-9719	\$ -	\$ -	\$ -	\$ -
Restricted 9740	\$ 885,689	\$ -	\$ -	\$ 885,689
Committed 9750-9760	\$ -	\$ -	\$ -	\$ -
Assigned 9780	\$ 211,723	\$ -	\$ -	\$ 211,723
Reserve for Economic Uncertainties 9789	\$ -	\$ -	\$ -	\$ -
Unassigned/Unappropriated Amount 9790	\$ 17,538	\$ (7,179)	\$ (10,358)	\$ 0

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts in Columns 1 and 4 must be positive

Santa Monica-Malibu Unified School District

G. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET**Fund 12 - Child Development Fund**

Bargaining Unit: SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	Column 1	Column 2	Column 3	Column 4
	Latest Board- Approved Budget Before Settlement (As of 1/31/2024)	Adjustments as a Result of Settlement (compensation)	Other Revisions (agreement support and/or other unit agreement) Explain on Page 4i	Total Revised Budget (Columns 1+2+3)
REVENUES				
Federal Revenue 8100-8299	\$ 75,000		\$ -	\$ 75,000
Other State Revenue 8300-8599	\$ 4,221,373		\$ -	\$ 4,221,373
Other Local Revenue 8600-8799	\$ 3,477,295		\$ -	\$ 3,477,295
TOTAL REVENUES	\$ 7,773,668		\$ -	\$ 7,773,668
EXPENDITURES				
Certificated Salaries 1000-1999	\$ 2,273,406	\$ 44,100	\$ 10,420	\$ 2,327,927
Classified Salaries 2000-2999	\$ 1,720,615	\$ -	\$ 43,098	\$ 1,763,713
Employee Benefits 3000-3999	\$ 1,736,271	\$ 11,365	\$ 19,731	\$ 1,767,366
Books and Supplies 4000-4999	\$ 157,275		\$ -	\$ 157,275
Services and Other Operating Expenditures 5000-5999	\$ 588,816		\$ -	\$ 588,816
Capital Outlay 6000-6999	\$ -		\$ -	\$ -
Other Outgo (excluding Indirect Costs) 7100-7299	\$ -		\$ -	\$ -
7400-7499				
Transfers of Indirect Costs 7300-7399	\$ 647,398		\$ -	\$ 647,398
TOTAL EXPENDITURES	\$ 7,123,781	\$ 55,465	\$ 73,250	\$ 7,252,495
OTHER FINANCING SOURCES/USES				
Transfers In and Other Sources 8900-8979	\$ 1,100,000	\$ -	\$ -	\$ 1,100,000
Transfers Out and Other Uses 7600-7699	\$ -	\$ -	\$ -	\$ -
OPERATING SURPLUS (DEFICIT)*	\$ 1,749,887	\$ (55,465)	\$ (73,250)	\$ 1,621,173
BEGINNING FUND BALANCE 9791	\$ 3,742,409			\$ 3,742,409
Audit Adjustments/Other Restatements 9793/9795	\$ -			\$ -
ENDING FUND BALANCE	\$ 5,492,296	\$ (55,465)	\$ (73,250)	\$ 5,363,582
COMPONENTS OF ENDING FUND BALANCE:				
Nonspendable 9711-9719	\$ -	\$ -	\$ -	\$ -
Restricted 9740	\$ 1,513,356	\$ -	\$ -	\$ 1,513,356
Committed 9750-9760	\$ -	\$ -	\$ -	\$ -
Assigned 9780	\$ 3,850,226	\$ -	\$ -	\$ 3,850,226
Reserve for Economic Uncertainties 9789	\$ -	\$ -	\$ -	\$ -
Unassigned/Unappropriated Amount 9790	\$ 128,715	\$ (55,465)	\$ (73,250)	\$ 0

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts in Columns 1 and 4 must be positive

Santa Monica-Malibu Unified School District

G. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET**Fund 13/61 - Cafeteria Fund**

Bargaining Unit: SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	Column 1	Column 2	Column 3	Column 4
	Latest Board- Approved Budget Before Settlement (As of 1/31/2024)	Adjustments as a Result of Settlement (compensation)	Other Revisions (agreement support and/or other unit agreement) Explain on Page 4i	Total Revised Budget (Columns 1+2+3)
REVENUES				
LCFF Revenue 8010-8099	\$ -		\$ -	\$ -
Federal Revenue 8100-8299	\$ 2,525,000		\$ -	\$ 2,525,000
Other State Revenue 8300-8599	\$ 2,425,720		\$ -	\$ 2,425,720
Other Local Revenue 8600-8799	\$ 294,764		\$ -	\$ 294,764
TOTAL REVENUES	\$ 5,245,484		\$ -	\$ 5,245,484
EXPENDITURES				
Certificated Salaries 1000-1999	\$ -	\$ -	\$ -	\$ -
Classified Salaries 2000-2999	\$ 1,841,620	\$ -	\$ 44,631	\$ 1,886,251
Employee Benefits 3000-3999	\$ 983,567	\$ -	\$ 17,651	\$ 1,001,218
Books and Supplies 4000-4999	\$ 2,196,600		\$ -	\$ 2,196,600
Services and Other Operating Expenditures 5000-5999	\$ 73,800		\$ -	\$ 73,800
Capital Outlay 6000-6999	\$ -		\$ -	\$ -
Other Outgo (excluding Indirect Costs) 7100-7299 7400-7499	\$ -		\$ -	\$ -
Transfers of Indirect Costs 7300-7399	\$ 149,897		\$ -	\$ 149,897
TOTAL EXPENDITURES	\$ 5,245,484	\$ -	\$ 62,282	\$ 5,307,766
OTHER FINANCING SOURCES/USES				
Transfers In and Other Sources 8900-8979	\$ -	\$ -	\$ -	\$ -
Transfers Out and Other Uses 7600-7699	\$ -	\$ -	\$ -	\$ -
OPERATING SURPLUS (DEFICIT)*	\$ -	\$ -	\$ (62,282)	\$ (62,282)
BEGINNING FUND BALANCE				
9791	\$ 1,012,566			\$ 1,012,566
Audit Adjustments/Other Restatements 9793/9795	\$ -			\$ -
ENDING FUND BALANCE	\$ 1,012,566	\$ -	\$ (62,282)	\$ 950,284
COMPONENTS OF ENDING FUND BALANCE:				
Nonspendable 9711-9719	\$ -	\$ -	\$ -	\$ -
Restricted 9740	\$ 950,284	\$ -	\$ -	\$ 950,284
Committed 9750-9760	\$ -	\$ -	\$ -	\$ -
Assigned 9780	\$ -	\$ -	\$ -	\$ -
Reserve for Economic Uncertainties 9789	\$ -	\$ -	\$ -	\$ -
Unassigned/Unappropriated Amount 9790	\$ 62,283	\$ -	\$ (62,282)	\$ 0

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts in Columns 1 and 4 must be positive

Santa Monica-Malibu Unified School District

G. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET

Enter Fund:

Fund 21 - Building Fund

Bargaining Unit: SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	Column 1	Column 2	Column 3	Column 4
	Latest Board- Approved Budget Before Settlement (As of 1/31/2024)	Adjustments as a Result of Settlement (compensation)	Other Revisions (agreement support and/or other unit agreement) Explain on Page 4i	Total Revised Budget (Columns 1+2+3)
REVENUES				
Federal Revenue 8100-8299	\$ -		\$ -	\$ -
Other State Revenue 8300-8599	\$ -		\$ -	\$ -
Other Local Revenues 8600-8799	\$ 675,000		\$ -	\$ 675,000
TOTAL REVENUES	\$ 675,000		\$ -	\$ 675,000
EXPENDITURES				
Certificated Salaries 1000-1999	\$ -	\$ -	\$ -	\$ -
Classified Salaries 2000-2999	\$ 1,133,370	\$ -	\$ 20,816	\$ 1,154,186
Employee Benefits 3000-3999	\$ 604,367	\$ -	\$ 8,233	\$ 612,600
Books and Supplies 4000-4999	\$ 1,647,168		\$ -	\$ 1,647,168
Services and Other Operating Expenditures 5000-5999	\$ 62,043,880		\$ -	\$ 62,043,880
Capital Outlay 6000-6999	\$ 222,755,974		\$ -	\$ 222,755,974
Other Outgo (excluding Indirect Costs) 7100-7299	\$ -		\$ -	\$ -
7400-7499				
Transfers of Indirect Costs 7300-7399	\$ -		\$ -	\$ -
TOTAL EXPENDITURES	\$ 288,184,759	\$ -	\$ 29,048	\$ 288,213,807
OTHER FINANCING SOURCES/USES				
Transfers In and Other Sources 8900-8979	\$ 174,011,250	\$ -	\$ -	\$ 174,011,250
Transfers Out and Other Uses 7600-7699	\$ -	\$ -	\$ -	\$ -
OPERATING SURPLUS (DEFICIT)*	\$ (113,498,509)	\$ -	\$ (29,048)	\$ (113,527,557)
BEGINNING FUND BALANCE 9791	\$ 165,474,729			\$ 165,474,729
Audit Adjustments/Other Restatements 9793/9795	\$ -			\$ -
ENDING FUND BALANCE	\$ 51,976,220	\$ -	\$ (29,048)	\$ 51,947,171
COMPONENTS OF ENDING FUND BALANCE:				
Nonspendable 9711-9719	\$ -	\$ -	\$ -	\$ -
Restricted 9740	\$ 51,947,171	\$ -	\$ -	\$ 51,947,171
Committed 9750-9760	\$ -	\$ -	\$ -	\$ -
Assigned 9780	\$ -	\$ -	\$ -	\$ -
Reserve for Economic Uncertainties 9789	\$ -	\$ -	\$ -	\$ -
Unassigned/Unappropriated Amount 9790	\$ 29,048	\$ -	\$ (29,048)	\$ 0

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts in Columns 1 and 4 must be positive

Santa Monica-Malibu Unified School District

G. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET

Enter Fund:

Bargaining Unit: SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	Column 1	Column 2	Column 3	Column 4
	Latest Board- Approved Budget Before Settlement (As of 1/31/2024)	Adjustments as a Result of Settlement (compensation)	Other Revisions (agreement support and/or other unit agreement) Explain on Page 4i	Total Revised Budget (Columns 1+2+3)
REVENUES				
Federal Revenue 8100-8299	\$ -		\$ -	\$ -
Other State Revenue 8300-8599	\$ -		\$ -	\$ -
Other Local Revenue 8600-8799	\$ -		\$ -	\$ -
TOTAL REVENUES	\$ -		\$ -	\$ -
EXPENDITURES				
Certificated Salaries 1000-1999	\$ -	\$ -	\$ -	\$ -
Classified Salaries 2000-2999	\$ -	\$ -	\$ -	\$ -
Employee Benefits 3000-3999	\$ -	\$ -	\$ -	\$ -
Books and Supplies 4000-4999	\$ -		\$ -	\$ -
Services and Other Operating Expenditures 5000-5999	\$ -		\$ -	\$ -
Capital Outlay 6000-6999	\$ -		\$ -	\$ -
Other Outgo (excluding Indirect Costs) 7100-7299 7400-7499	\$ -		\$ -	\$ -
Transfers of Indirect Costs 7300-7399	\$ -		\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES/USES				
Transfers In and Other Sources 8900-8979	\$ -	\$ -	\$ -	\$ -
Transfers Out and Other Uses 7600-7699	\$ -	\$ -	\$ -	\$ -
OPERATING SURPLUS (DEFICIT)*	\$ -	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE 9791	\$ -			\$ -
Audit Adjustments/Other Restatements 9793/9795	\$ -			\$ -
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
COMPONENTS OF ENDING FUND BALANCE:				
Nonspendable 9711-9719	\$ -	\$ -	\$ -	\$ -
Restricted 9740	\$ -	\$ -	\$ -	\$ -
Committed 9750-9760	\$ -	\$ -	\$ -	\$ -
Assigned 9780	\$ -	\$ -	\$ -	\$ -
Reserve for Economic Uncertainties 9789	\$ -	\$ -	\$ -	\$ -
Unassigned/Unappropriated Amount 9790	\$ -	\$ -	\$ -	\$ -

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts in Columns 1 and 4 must be positive

Santa Monica-Malibu Unified School District

SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Explanations for Column 3 "Other Revisions" entered on Pages 4a through 4h:

Page 4a: Unrestricted General Fund	Amount	Explanation
Revenues	\$ -	
Expenditures	\$ 2,383,796	Amount of Classified (SEIU) & Management (SMMASA) Agmts
Other Financing Sources/Uses	\$ -	

Page 4b: Restricted General Fund	Amount	Explanation
Revenues	\$ -	
Expenditures	\$ 360,133	Amount of Classified (SEIU) & Management (SMMASA) Agmts
Other Financing Sources/Uses	\$ -	

Page 4d: Fund 11 - Adult Education Fund	Amount	Explanation
Revenues	\$ -	
Expenditures	\$ 10,358	Amount of Classified (SEIU) & Management (SMMASA) Agmts
Other Financing Sources/Uses	\$ -	

Page 4e: Fund 12 - Child Development Fund	Amount	Explanation
Revenues	\$ -	
Expenditures	\$ 73,250	Amount of Classified (SEIU) & Management (SMMASA) Agmts
Other Financing Sources/Uses	\$ -	

Page 4f: Fund 13/61 - Cafeteria Fund	Amount	Explanation
Revenues	\$ -	
Expenditures	\$ 62,282	Amount of Classified (SEIU) & Management (SMMASA) Agmts
Other Financing Sources/Uses	\$ -	

Page 4g: Other	Amount	Explanation
Revenues	\$ -	
Expenditures	\$ 29,048	Amount of Classified (SEIU) & Management (SMMASA) Agmts
Other Financing Sources/Uses	\$ -	

Page 4h: Other	Amount	Explanation
Revenues	\$ -	
Expenditures	\$ -	
Other Financing Sources/Uses	\$ -	

Additional Comments:

Santa Monica-Malibu Unified School District

H. IMPACT OF PROPOSED AGREEMENT ON SUBSEQUENT YEARS**Unrestricted General Fund MYP**

Bargaining Unit: MMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	2023-24	2024-25	2025-26
	Total Revised Budget After Settlement	First Subsequent Year After Settlement	Second Subsequent Year After Settlement
REVENUES			
LCFF Revenue 8010-8099	\$ 120,002,215	\$ 124,387,385	\$ 126,313,155
Federal Revenue 8100-8299	\$ -	\$ -	\$ -
Other State Revenue 8300-8599	\$ 1,924,000	\$ 1,924,000	\$ 1,924,000
Other Local Revenue 8600-8799	\$ 48,876,307	\$ 59,183,764	\$ 59,544,928
TOTAL REVENUES	\$ 170,802,522	\$ 185,495,149	\$ 187,782,083
EXPENDITURES			
Certificated Salaries 1000-1999	\$ 58,838,540	\$ 63,304,385	\$ 66,311,221
Classified Salaries 2000-2999	\$ 24,938,655	\$ 27,337,754	\$ 29,135,211
Employee Benefits 3000-3999	\$ 38,035,711	\$ 40,536,560	\$ 43,337,911
Books and Supplies 4000-4999	\$ 3,779,840	\$ 3,000,000	\$ 3,000,000
Services and Other Operating Expenditures 5000-5999	\$ 18,565,854	\$ 17,517,216	\$ 17,389,402
Capital Outlay 6000-6999	\$ 788,592	\$ 350,000	\$ 350,000
Other Outgo (excluding Indirect Costs) 7100-7299	\$ 90,000	\$ 90,000	\$ 90,000
7400-7499			
Transfers of Indirect Costs 7300-7399	\$ (2,857,323)	\$ (2,650,486)	\$ (2,405,458)
Other Adjustments		\$ -	\$ -
TOTAL EXPENDITURES	\$ 142,179,869	\$ 149,485,429	\$ 157,208,287
OTHER FINANCING SOURCES/USES			
Transfers In and Other Sources 8900-8979	\$ 10,000,000	\$ -	\$ -
Transfers Out and Other Uses 7600-7699	\$ 2,600,000	\$ 2,100,000	\$ 2,100,000
Contributions 8980-8999	\$ (36,204,383)	\$ (41,879,645)	\$ (44,633,231)
OPERATING SURPLUS (DEFICIT)*	\$ (181,730)	\$ (7,969,925)	\$ (16,159,435)
BEGINNING FUND BALANCE 9791	\$ 34,881,853	\$ 34,700,123	\$ 26,730,198
Audit Adjustments/Other Restatements 9793/9795	\$ -		
ENDING FUND BALANCE	\$ 34,700,123	\$ 26,730,198	\$ 10,570,763
COMPONENTS OF ENDING FUND BALANCE:			
Nonspendable 9711-9719	\$ 20,005	\$ 20,005	\$ 20,005
Restricted 9740			
Committed 9750-9760	\$ -	\$ -	\$ -
Assigned 9780	\$ 28,150,401	\$ 20,111,405	\$ 3,684,867
Reserve for Economic Uncertainties 9789	\$ 6,529,717	\$ 6,598,788	\$ 6,865,891
Unassigned/Unappropriated Amount 9790	\$ 0	\$ 0	\$ 0

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts must be positive

Santa Monica-Malibu Unified School District

H. IMPACT OF PROPOSED AGREEMENT ON SUBSEQUENT YEARS**Restricted General Fund MYP**

Bargaining Unit: MMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	2023-24	2024-25	2025-26
	Total Revised Budget After Settlement	First Subsequent Year After Settlement	Second Subsequent Year After Settlement
REVENUES			
LCFF Revenue 8010-8099	\$ -	\$ -	\$ -
Federal Revenue 8100-8299	\$ 6,955,584	\$ 6,501,578	\$ 400,885
Other State Revenue 8300-8599	\$ 11,171,679	\$ 5,903,354	\$ 5,154,565
Other Local Revenue 8600-8799	\$ 13,103,871	\$ 10,415,559	\$ 7,795,859
TOTAL REVENUES	\$ 31,231,134	\$ 22,820,491	\$ 13,351,309
EXPENDITURES			
Certificated Salaries 1000-1999	\$ 15,884,293	\$ 17,089,911	\$ 17,759,100
Classified Salaries 2000-2999	\$ 13,797,022	\$ 15,124,296	\$ 16,118,718
Employee Benefits 3000-3999	\$ 15,622,662	\$ 16,649,809	\$ 17,744,534
Books and Supplies 4000-4999	\$ 7,952,670	\$ 3,545,587	\$ 1,754,448
Services and Other Operating Expenditures 5000-5999	\$ 14,259,707	\$ 7,654,884	\$ 3,548,755
Capital Outlay 6000-6999	\$ 54,716	\$ 35,487	\$ 25,789
Other Outgo (excluding Indirect Costs) 7100-7299	\$ 1,972,977	\$ 1,682,303	\$ 1,545,056
7400-7499			
Transfers of Indirect Costs 7300-7399	\$ -	\$ -	\$ -
Other Adjustments		\$ -	\$ -
TOTAL EXPENDITURES	\$ 69,544,046	\$ 61,782,277	\$ 58,496,401
OTHER FINANCING SOURCES/USES			
Transfers In and Other Sources 8900-8979	\$ -	\$ -	\$ -
Transfers Out and Other Uses 7600-7699	\$ -	\$ -	\$ -
Contributions 8980-8999	\$ 36,204,383	\$ 41,879,645	\$ 44,633,231
OPERATING SURPLUS (DEFICIT)*	\$ (2,108,529)	\$ 2,917,859	\$ (511,861)
BEGINNING FUND BALANCE 9791	\$ 24,355,307	\$ 22,246,777	\$ 25,164,636
Audit Adjustments/Other Restatements 9793/9795	\$ -		
ENDING FUND BALANCE	\$ 22,246,777	\$ 25,164,636	\$ 24,652,776
COMPONENTS OF ENDING FUND BALANCE:			
Nonspendable 9711-9719	\$ -	\$ -	\$ -
Restricted 9740	\$ 22,246,777	\$ 25,164,636	\$ 24,652,776
Committed 9750-9760			
Assigned 9780			
Reserve for Economic Uncertainties 9789	\$ -	\$ -	\$ -
Unassigned/Unappropriated Amount 9790	\$ 0	\$ 0	\$ 0

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts must be positive

Santa Monica-Malibu Unified School District

H. IMPACT OF PROPOSED AGREEMENT ON SUBSEQUENT YEARS**Combined General Fund MYP**

Bargaining Unit: MMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	2023-24	2024-25	2025-26
	Total Revised Budget After Settlement	First Subsequent Year After Settlement	Second Subsequent Year After Settlement
REVENUES			
LCFF Revenue 8010-8099	\$ 120,002,215	\$ 124,387,385	\$ 126,313,155
Federal Revenue 8100-8299	\$ 6,955,584	\$ 6,501,578	\$ 400,885
Other State Revenue 8300-8599	\$ 13,095,679	\$ 7,827,354	\$ 7,078,565
Other Local Revenue 8600-8799	\$ 61,980,178	\$ 69,599,323	\$ 67,340,787
TOTAL REVENUES	\$ 202,033,656	\$ 208,315,640	\$ 201,133,392
EXPENDITURES			
Certificated Salaries 1000-1999	\$ 74,722,833	\$ 80,394,296	\$ 84,070,321
Classified Salaries 2000-2999	\$ 38,735,676	\$ 42,462,049	\$ 45,253,929
Employee Benefits 3000-3999	\$ 53,658,373	\$ 57,186,369	\$ 61,082,446
Books and Supplies 4000-4999	\$ 11,732,510	\$ 6,545,587	\$ 4,754,448
Services and Other Operating Expenditures 5000-5999	\$ 32,825,561	\$ 25,172,100	\$ 20,938,157
Capital Outlay 6000-6999	\$ 843,308	\$ 385,487	\$ 375,789
Other Outgo (excuding Indirect Costs) 7100-7299	\$ 2,062,977	\$ 1,772,303	\$ 1,635,056
7400-7499			
Transfers of Indirect Costs 7300-7399	\$ (2,857,323)	\$ (2,650,486)	\$ (2,405,458)
Other Adjustments		\$ -	\$ -
TOTAL EXPENDITURES	\$ 211,723,915	\$ 211,267,706	\$ 215,704,688
OTHER FINANCING SOURCES/USES			
Transfers In and Other Sources 8900-8979	\$ 10,000,000	\$ -	\$ -
Transfers Out and Other Uses 7600-7699	\$ 2,600,000	\$ 2,100,000	\$ 2,100,000
Contributions 8980-8999	\$ -	\$ -	\$ -
OPERATING SURPLUS (DEFICIT)*	\$ (2,290,259)	\$ (5,052,066)	\$ (16,671,296)
BEGINNING FUND BALANCE 9791	\$ 59,237,160	\$ 56,946,900	\$ 51,894,834
Audit Adjustments/Other Restatements 9793/9795	\$ -		
ENDING FUND BALANCE	\$ 56,946,900	\$ 51,894,834	\$ 35,223,539
COMPONENTS OF ENDING FUND BALANCE:			
Nonspendable 9711-9719	\$ 20,005	\$ 20,005	\$ 20,005
Restricted 9740	\$ 22,246,777	\$ 25,164,636	\$ 24,652,776
Committed 9750-9760	\$ -	\$ -	\$ -
Assigned 9780	\$ 28,150,401	\$ 20,111,405	\$ 3,684,867
Reserve for Economic Uncertainties 9789	\$ 6,529,717	\$ 6,598,788	\$ 6,865,891
Unassigned/Unappropriated Amount 9790	\$ 0	\$ 0	\$ 0

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts must be positive

Santa Monica-Malibu Unified School District
SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

I. IMPACT OF PROPOSED AGREEMENT ON UNRESTRICTED RESERVES

1. State Reserve Standard

		2023-24	2024-25	2025-26
a.	Total Expenditures, Transfers Out, and Uses (Including Cost of Proposed Agreement)	\$ 214,323,915	\$ 213,367,706	\$ 217,804,688
b.	Less: Special Education Pass-Through Funds	\$ -	\$ -	\$ -
c.	Net Expenditures, Transfers Out, and Uses	\$ 214,323,915	\$ 213,367,706	\$ 217,804,688
d.	State Standard Minimum Reserve Percentage for this District Enter percentage →	3.00%	3.00%	3.00%
e.	State Standard Minimum Reserve Amount for this District (For districts with less than 1,001 ADA, this is the greater of Line a, times Line b, or \$50,000)	\$ 6,429,717	\$ 6,401,031	\$ 6,534,141

2. Budgeted Unrestricted Reserve (After Impact of Proposed Agreement)

a.	General Fund Budgeted Unrestricted Designated for Economic Uncertainties (9789)	\$ 6,529,717	\$ 6,598,788	\$ 6,865,891
b.	General Fund Budgeted Unrestricted Unassigned/Unappropriated Amount (9790)	\$ 0	\$ 0	\$ 0
c.	Special Reserve Fund (Fund 17) Budgeted Designated for Economic Uncertainties (9789)	\$ -	\$ -	\$ -
d.	Special Reserve Fund (Fund 17) Budgeted Unassigned/Unappropriated Amount (9790)	\$ -	\$ -	\$ -
e.	Total Available Reserves	\$ 6,529,717	\$ 6,598,788	\$ 6,865,891
f.	Reserve for Economic Uncertainties Percentage	3.05%	3.09%	3.15%

3. Do unrestricted reserves meet the state minimum reserve amount?

2023-24	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
2024-25	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
2025-26	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>

4. If no, how do you plan to restore your reserves?

Public Disclosure of Proposed Collective Bargaining Agreement
Santa Monica-Malibu Unified School District
SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Page 7

5. Does the Total Compensation Increase/(Decrease) on Page 1, Section A, #5 agree with the Total Increase/(Decrease) for all funds as a result of the settlement(s)? Please explain any variance.

Total Compensation Increase/(Decrease) on Page 1, Section A, #5	\$ 2,025,103
General Fund balance Increase/(Decrease), Page 4c, Column 2	\$ (1,962,458)
Adult Education Fund balance Increase/(Decrease), Page 4d, Column 2	\$ (7,179)
Child Development Fund balance Increase/(Decrease), Page 4e, Column 2	\$ (55,465)
Cafeteria Fund balance Increase/(Decrease), Page 4f, Column 2	\$ -
Other Fund balance Increase/(Decrease), Page 4g, Column 2	\$ -
Other Fund balance Increase/(Decrease), Page 4h, Column 2	\$ -
Total all fund balances Increase/(Decrease) as a result of the settlement(s)	\$ (2,025,102)

Variance \$ 0

Variance Explanation:

6. Will this agreement create or increase deficit financing in the current or subsequent years?

"Deficit Financing" is defined to exist when a fund's expenditures and other financing uses exceed its revenues and other financing sources in a given year. If a deficit is shown below, provide an explanation and any deficit reduction plan, as necessary.

<u>General Fund Combined</u>	<u>Surplus/ (Deficit)</u>	<u>(Deficit) %</u>	<u>Deficit primarily due to:</u>
Current FY Surplus/(Deficit) before settlement(s)?	\$ 2,416,128	1.2%	Increase to Salary Schedule for CTA
Current FY Surplus/(Deficit) after settlement(s)?	\$ (2,290,259)	(1.1%)	Increase to Salary Schedule for CTA
1st Subsequent FY Surplus/(Deficit) after settlement(s)?	\$ (5,052,066)	(2.4%)	Increase to Salary Schedule for CTA
2nd Subsequent FY Surplus/(Deficit) after settlement(s)?	\$ (16,671,296)	(7.7%)	Increase to Salary Schedule for CTA

Deficit Reduction Plan (as necessary):

The District is open to all methods of aligning staffing to enrollment including but not limited to the same options that are open to all school districts: retirement incentives, reductions in force, & attrition. The District also knows the importance of managing expenses all other expenses outside of salary and benefits.

7. Were "Other Adjustments" amount(s) entered in the multiyear projections (pages 5a and 5b) for 1st and 2nd Subsequent FY?

"Other Adjustments" could indicate that a budget reduction plan was/is being developed to address deficit spending, and to rebuild reserves. Any amount shown below must have an explanation. If additional space is needed, attach a separate sheet, or use page 8a.

<u>MYP</u>	<u>Amount</u>	<u>"Other Adjustments" Explanation</u>
1st Subsequent FY Unrestricted, Page 5a	\$ -	
1st Subsequent FY Restricted, Page 5b	\$ -	
2nd Subsequent FY Unrestricted, Page 5a	\$ -	
2nd Subsequent FY Restricted, Page 5b	\$ -	

J. CERTIFICATION NO. 1: CERTIFICATION OF THE DISTRICT'S ABILITY TO MEET THE COSTS OF THE COLLECTIVE BARGAINING AGREEMENT

This certification page must be signed by the district's Superintendent and Chief Business Official at the time of public disclosure and is intended to assist the district's Governing Board in determining whether the district can meet the costs incurred under the tentative Collective Bargaining Agreement in the current and subsequent years. The absence of a certification signature or if "I am unable to certify" is checked should serve as a "red flag" to the district's Governing Board.

In accordance with the requirements of Government Code Sections 3540.2 and 3547.5, the Superintendent and Chief Business Official of the Santa Monica-Malibu Unified School District, hereby certify that the District can meet the costs incurred under this Collective Bargaining Agreement during the term of the agreement from July 1, 2023 to June 30, 2026.

Board Actions

The board actions necessary to meet the cost of the agreement in each year of its term are as follows:

Current Year

Budget Adjustment Categories:

Revenues/Other Financing Sources
Expenditures/Other Financing Uses
Ending Balance(s) Increase/(Decrease)

Budget Adjustment Increase/(Decrease)

\$	-
\$	4,943,970
\$	(4,943,970)

Subsequent Years

Budget Adjustment Categories:

Revenues/Other Financing Sources
Expenditures/Other Financing Uses
Ending Balance(s) Increase/(Decrease)

Budget Adjustment Increase/(Decrease)

\$	12,000,000
\$	11,859,382
\$	140,619

Budget Revisions

If the district does not adopt and submit within 45 days all of the revisions to its budget needed in the current year to meet the costs of the agreement at the time of the approval of the proposed collective bargaining agreement, the county superintendent of schools is required to issue a qualified or negative certification for the district on its next interim report.

Assumptions

See attached page for a list of the assumptions upon which this certification is based.

Certifications

☐ I hereby certify ☐ I am unable to certify

District Superintendent
(Signature)

Date

☐ I hereby certify ☐ I am unable to certify

Chief Business Official
(Signature)

Date

Special Note: The Los Angeles County Office of Education may request additional information, as necessary, to review the district's compliance with requirements.

Santa Monica-Malibu Unified School District

SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Assumptions and Explanations (enter or attach documentation)

The assumptions upon which this certification is made are as follows:

The District has ample available reserves in regard to the affordability of this agreement. Beginning the Fiscal Year of 2022-23, the District began receiving Measure GS Funding which is a property sales transfer tax the nets \$10 million dollars annually for the District that has been received in 2023-24. This is a revenue source that does not sunset for the District and is guaranteed.

Concerns regarding affordability of agreement in subsequent years (if any):

None.

K. CERTIFICATION NO. 2

The disclosure document must be signed by the district Superintendent at the time of public disclosure and by the President or Clerk of the Governing Board at the time of formal board action on the proposed agreement.

The information provided in this document summarizes the financial implications of the proposed agreement and is submitted to the Governing Board for public disclosure of the major provisions of the agreement (as provided in the "Public Disclosure of Proposed Collective Bargaining Agreement") in accordance with the requirements of AB 1200 and Government Code Sections 3540.2(a) and 3547.5.

Santa Monica-Malibu Unified School District

District Name

District Superintendent
(Signature)

Melody Canady,
Assistant Superintendent of Business & Fiscal Services

Contact Person

Date

310-450-8338 ext. 70268

Phone

After public disclosure of the major provisions contained in this summary, the Governing Board at its meeting on Thursday, June 6, 2024, took action to approve the proposed agreement with the Classified SEIU Bargaining Unit(s).

President (or Clerk), Governing Board
(Signature)

Date

Special Note: The Los Angeles County Office of Education may request additional information, as necessary, to review the district's compliance with requirements.