

MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

A		B	C	D	E	F	G	H	I	J
		2019-20	2019-20	2019-20	2019-20	2019-20		2020-21	2021-22	2022-23
Description		ADOPTED BUDGET	FIRST INTERIM	SECOND INTERIM	THIRD REVISION	ESTIMATED ACTUALS	THIRD vs. ESTIMATED CHANGE	ADOPTED BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
Revenue:										
1 Property Tax		89,789,181	89,789,181	90,664,260	92,691,220	92,123,896	(567,324)	94,216,821	98,177,662	102,336,545
2 Education Protection Account (EPA)		2,000,000	2,000,000	2,000,000	2,000,000	1,511,848	(488,152)	1,818,182	1,818,182	2,000,000
3 LCFF Transfer to Fund Fund 14		-	-	-	-	-	-	-	-	-
4 LCFF Transfer to Charter School		(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	-	(38,000)	(38,000)	(38,000)
5 Prior Year LCFF Adjustment		-	-	-	-	-	-	-	-	-
6 Minimum State Aid		8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	-	7,805,312	7,805,312	8,585,843
7 Subtotal LCFF Funding		100,355,024	100,355,024	101,230,103	103,257,063	102,201,587	(1,055,476)	103,802,315	107,763,156	112,884,388
8 Other Federal		13,000	200,000	200,000	264,377	264,377	-	100,000	100,000	100,000
9 Lottery		1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	-	1,454,545	1,454,545	1,600,000
10 Mandated Reimbursement Block Grant		417,495	417,495	422,665	422,665	422,665	-	372,727	372,727	410,000
11 One-time Discretionary Funds		-	-	-	-	-	-	-	-	-
12 Other State Revenue		5,000	5,000	735,333	215,610	215,610	-	5,000	5,000	5,000
13 Measure 'R' - Parcel Tax		12,449,227	12,449,227	12,449,227	12,449,227	12,449,227	-	12,698,211	12,952,175	13,211,219
14 Measure 'Y' & 'GSH' - City of Santa Monica		15,553,168	15,553,168	15,553,168	13,553,168	13,553,168	-	12,537,500	12,537,500	12,537,500
15 Joint Use Agreement - City of Santa Monica		9,554,280	9,554,280	9,554,280	9,554,280	9,554,280	-	9,799,171	9,995,154	10,195,057
16 Joint Use Agreement - City of Malibu		-	-	-	-	250,000	250,000	340,000	340,000	340,000
17 Santa Monica-Malibu Ed Foundation Donation		-	-	-	-	-	-	-	-	-
18 Santa Monica Ed Foundation Donation		2,000,000	2,000,000	2,000,000	2,104,564	2,104,564	-	2,000,000	2,000,000	2,000,000
19 Malibu Fundraising Entity Donation		500,000	500,000	-	-	-	-	165,000	275,000	415,000
20 Lease & Rental		2,450,000	2,450,000	2,450,000	2,450,000	2,450,000	-	2,450,000	2,450,000	2,450,000
21 Interest Earned		200,000	200,000	709,038	190,451	190,451	-	200,000	200,000	200,000
22 Revenue Associated with TRAns Issuance		-	-	721,262	721,262	721,262	-	300,000	300,000	300,000
23 ORIGINAL ISSUE PREMIUM		-	-	353,750	353,750	353,750	-	150,000	150,000	150,000
24 PROJECTED INTEREST EARNED		-	-	367,512	367,512	367,512	-	150,000	150,000	150,000
25 All Other Local Income		984,430	1,138,185	1,921,404	1,976,463	1,726,463	(250,000)	945,000	1,100,000	1,200,000
26 Local General Fund Contribution		(30,602,201)	(30,340,654)	(29,591,828)	(30,511,558)	(30,011,558)	500,000	(31,783,596)	(31,744,225)	(32,379,109)
27 TOTAL REVENUE		115,279,422	115,881,724	119,954,652	118,247,572	117,692,096	(555,476)	115,385,873	120,101,033	125,769,055
Expenditure:										
29 Certificated Salary		53,921,221	53,942,958	54,682,408	53,908,237	53,908,237	-	52,856,734	53,649,585	54,454,329
30 Classified		18,725,883	18,589,749	19,157,919	18,620,897	18,620,897	-	19,879,252	20,177,441	20,480,102
31 Benefits		30,672,971	30,597,610	30,532,832	30,036,276	30,036,276	-	31,326,649	32,471,862	35,087,394
32 STRS		8,542,347	8,733,336	8,881,622	8,764,586	8,764,586	-	8,363,812	8,594,664	9,856,234
33 PERS		3,610,798	3,421,727	3,526,991	3,414,515	3,414,515	-	4,270,291	4,608,527	5,222,426
34 SOCIAL SECURITY & MEDICARE		2,251,261	2,240,019	2,299,149	2,246,401	2,246,401	-	2,276,234	2,321,493	2,356,316
35 HEALTH AND WELFARE		12,412,367	12,334,045	11,873,976	11,721,957	11,721,957	-	12,211,627	12,822,208	13,463,319
36 SUI		39,128	39,035	39,754	39,210	39,210	-	36,328	36,914	37,467
37 WORKERS COMP		2,834,082	2,841,358	2,906,263	2,861,631	2,861,631	-	3,055,322	3,170,735	3,147,246
38 OPEB		894,692	892,989	912,730	898,967	898,967	-	1,057,804	922,838	936,680
39 CASH IN -LIEU		88,296	95,101	92,347	89,009	89,009	-	55,231	64,483	67,707
40 Supplies/Books/Textbooks		3,719,326	3,796,567	3,787,385	3,945,194	3,945,194	-	1,719,709	2,000,000	2,000,000
41 Other Operational Costs		12,348,571	13,877,306	15,400,498	15,309,748	15,509,582	199,834	14,876,832	14,184,956	14,256,979
42 504 PLAN ACCOMODATION (STUDENT SERVICES)		-	-	-	-	-	-	30,754	30,754	30,754
43 TRAVEL & CONFERENCE		205,633	258,464	261,438	231,484	231,484	-	150,944	160,000	160,000
44 DUES & MEMBERSHIPS		55,160	58,853	59,923	60,073	60,073	-	53,795	55,400	55,400
45 INSURANCE		1,307,468	1,307,468	1,307,468	1,307,468	1,307,468	-	1,371,875	1,440,469	1,512,492
46 UTILITIES		2,957,150	2,957,150	3,182,150	3,182,150	3,182,150	-	3,178,500	3,200,000	3,200,000
47 RENTALS, LEASES, REPAIRS		2,209,563	2,249,140	2,248,594	2,338,798	2,338,798	-	2,853,843	2,850,150	2,850,150
48 INTRA-FUND TRANSFERS FOR SERVICES		(30,092)	(80,507)	(91,772)	(56,886)	(95,420)	(38,534)	(39,009)	(32,000)	(32,000)
49 INTER-FUND TRANSFERS FOR SERVICES		(134,441)	(165,969)	(165,969)	(155,139)	83,229	238,368	(124,084)	(125,000)	(125,000)
50 CONSULTANTS & OTHER OPERATING		5,487,915	5,987,524	7,291,864	7,094,873	7,094,873	-	7,126,404	6,314,968	6,314,968
51 Other Operational Costs		1,987,680	2,123,552	2,367,513	2,588,049	2,588,049	-	2,185,236	2,100,000	2,100,000
52 Consultants		2,730,235	3,105,235	3,330,614	3,380,087	3,380,087	-	2,176,200	2,200,000	2,200,000
53 Legal		770,000	758,737	843,737	1,126,737	1,126,737	-	1,000,000	1,000,000	1,000,000
54 Pupil Fees Lawsuit		-	-	750,000	-	-	-	750,000	-	-
55 Cost of Early Retirement Incentive (SERP)		-	1,014,968	1,014,968	1,014,968	1,014,968	-	1,014,968	1,014,968	1,014,968
56 COMMUNICATIONS (LAND & MOBILE)		290,215	290,215	291,834	291,959	291,959	-	273,810	290,215	290,215
57 Capital Outlay		130,000	215,600	408,221	408,221	408,221	-	225,000	285,000	285,000
58 Costs Associated with TRAns Issuance		-	960,241	606,489	606,489	606,489	-	150,000	150,000	150,000
59 UNDERWRITER'S DISCOUNT		-	-	30,557	30,557	30,557	-	7,815	7,815	7,815
60 COST OF ISSUANCE		-	-	41,194	41,194	41,194	-	10,185	10,185	10,185
61 INTEREST DUE		-	-	534,739	534,739	534,739	-	132,000	132,000	132,000
62 Transfer to County Specialized Schools		75,000	75,000	75,000	75,000	75,000	-	75,000	75,000	75,000
63 Indirect		(1,162,959)	(1,191,961)	(1,257,689)	(1,250,191)	(1,207,372)	42,819	(1,388,501)	(1,200,000)	(1,200,000)
64 Fiscal Stabilization Plan (Budget Reductions)		-	-	-	-	-	-	-	(4,652,810)	(2,919,751)
65 Malibu Fundraising Entity General Fund Off-Set		-	-	-	-	-	-	(250,000)	(140,000)	-
66 GSH Technology Plan/Replacement		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-
67 Interfund Transfer Out to Fund 12 Child Development		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	1,000,000	1,000,000	1,000,000
68 LCAP Transfer Out to Fund 12 Child Development		200,000	200,000	200,000	200,000	200,000	-	200,000	200,000	200,000
69 Interfund Transfer Out to Fund 13 Food Services		900,000	900,000	900,000	900,000	600,000	(300,000)	900,000	900,000	900,000
70 Interfund Transfer Out to Fund 14 Deferred Maint.		750,000	750,000	750,000	750,000	750,000	-	1,000,000	1,000,000	1,000,000
71 TOTAL EXPENDITURE		122,280,013	124,713,070	127,243,063	125,509,871	125,452,524	(57,347)	122,570,675	120,101,033	125,769,054
72 Increase (Decrease) Fund Balance		(7,000,591)	(8,831,346)	(7,288,412)	(7,262,300)	(7,760,430)	(498,130)	(7,184,802)	0	0
73 Beginning Fund Balance		22,439,368	22,439,368	22,439,368	22,439,368	22,439,368	-	14,678,938	7,494,136	7,494,136
74 Ending Fund Balance (net of lines 72-73)		15,253,883	13,608,022	15,150,956	15,177,067	14,678,938	(498,129)	7,494,136	7,494,136	7,494,136
75 Reserve - Revolving Cash, Prep-paid		251,984	251,984	251,984	251,984	251,984	-	251,984	251,984	251,984
76 Reserve - SERP Retirement Incentive Pymnt		1,014,968	-	-	-	-	-	-	-	-
77 Reserve - Deficiting Spending in 20-21		3,521,607	4,801,402	2,757,534	6,541,619	7,184,802	643,183	-	-	-
78 Reserve - Deficiting Spending in 21-22		1,623,304	3,031,768	-	-	-	-	-	-	-
79 Reserve - Deficiting Spending in 22-23		619,699	-	-	-	-	-	-	-	-
80 3% Contingency Reserve		5,047,523	5,126,775	5,294,739	5,294,739	5,294,739	-	5,188,034	5,212,804	5,299,490
81 Reserve Up to 2-months of Expenses		3,174,799	396,093	6,846,698	3,088,725	1,947,413	(1,141,313)	2,054,118	2,029,348	1,942,663
82 Unappropriated Balance		0	0	0	0	0	0	0	0	0