

REVENUE ASSUMPTIONS

2020-21 LOCAL CONTROL FUNDING FORMULA (LCFF) CALCULATION					10/31/2020
BASE GRANT					
	TK-3	4-6	7-8	9-12	TOTAL
	2,840.26	2,093.07	1,657.22	3,092.66	9,683.21
2020-21 BASE	7,702	7,818	8,050	9,329	
2020-21 0% COLA	7,702	7,818	8,050	9,329	
	21,875,683	16,363,621	13,340,621	28,851,425	80,431,350
AUGMENTATION GRANTS:					
CSR AUGMENTATION: BASE GRANT X 10.4%					2,275,071
CTE AUGMENTATION 9-12 BASE GRANT X 2.6%					750,137
SUPPLEMENTAL AND CONCENTRATION GRANTS:					
TOTAL ENROLLMENT (3-YEAR AVERAGE)					10,599
TOTAL UNDUPLICATED PUPIL COUNT (3-YEAR AVERAGE)					3,081
					29.07%
SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT					4,851,961
TRANSPORTATION AND TIIG GRANT					
2012-13 TRANSPORTATION					820,273
2012-13 TARGETED INSTRUCTIONAL IMPROVEMENT BLOCK GRANT					429,757
TOTAL 2020-21 LCFF ENTITLEMENT					89,558,549
MINIMUM STATE AID / 2012-13 CATEGORICAL PROGRAMS					8,585,843
TOTAL FUNDING LESS: 2012-13 MINIMUM/CATEGORICAL					80,972,706
LOCAL REVENUE / PROPERTY TAXES					94,216,821
Amount of Property Tax Over LCFF Funding (Basic Aid when negative)					(13,244,115)

Enrollment for 2020-21 is 9,975 as of October 1, 2020 (CBEDS Day) and is sharply declining due to the Covid-19 Pandemic closures.

The Lottery allocation will be \$199 per annual Average Daily Attendance (ADA), of which \$150 is for Unrestricted General Fund expenditures and the remaining \$49 is Proposition 20 – Mandated for Instructional Materials.

Reflects a suspended 2.31% Cost of Living Adjustment (COLA) for Special Education Funding; the projected Special Education AB 602 revenue is \$6,325,739 and \$2,287,386 for Federal IDEA programs.

Mandated Block Grant revenue is \$410,000.

The Measure “R” parcel tax of \$435.06 per parcel is estimated to generate \$12,568,316 after processing the senior exemptions.

Santa Monica-Malibu Education Foundation contribution is \$2,068,155.

Malibu Fundraising Entity (yet to be named) contribution of \$337,543.

The estimated revenue from Measure Y & GSH is projected to significantly decrease to \$12,537,500 from the City of Santa Monica. This projection reflects approximately a 14% decrease due to the Covid-19 pandemic as well as the current climate of civil unrest. This projection mirrors the City’s financial estimates per the advisement of the District’s Financial Oversight Committee.

The District will receive \$9,799,171 from the Joint Use Agreement with the City of Santa Monica.

The District will receive approximately \$246,827 from the Joint Use Agreement funding with the City of Malibu.

The combined lease revenue is \$2,450,000 which is from the DoubleTree Hotel, Madison Site, 9th & Colorado and 16th Street properties.

The projected revenue of Federal programs:

Resource ‘3010’	Title I:	\$ 1,418,768
Resource ‘4035’	Title II:	\$ 336,096
Resource ‘4203’	Title III:	\$ 136,107
Resource ‘5640’	Medi-Cal:	\$ 200,000

The projected Career Technical Ed. Incentive Grant (CTEIG) revenue is \$500,155 – Resource ‘6387’.

The Projected Adult Ed. Block Grant is \$728,789 for Resource ‘6391’ and the projected revenue of Federal Adult Education & Family Literacy programs is \$49,935 for Resource ‘39**’ both in Fund 11.

State Preschool program revenue is projected at \$2,370,884 with estimated parent fees of \$156,130. The District makes a \$1,000,000 contribution to the Child Development Fund for Preschool program operations. The District will make an additional contribution in the amount of \$748,000 for the operation of the Covid-19 Pandemic In-Person Learning “Hubs”. This amount takes into consideration the drawdown of the current Fund 12 Ending Fund Balance.

The projected revenue for Federal Nutrition program is \$1,100,000 and \$1,250,000 from food sales.

EXPENDITURE ASSUMPTIONS

Teaching Staff Ratios:

TK-Grade 3	24
Grade 4-5	30
Grade 4-5 (Title I schools)	27
Grade 6-8	34
Grade 6-8 (JAMS)	33
Grade 9-12	35

Site Administrative Staffing Ratios:

Principals:	1.0 FTE per site
Assistant Principals:	0.00 FTE for school enrollment less than 450 students 0.50 FTE for school enrollment between 450 and 700 students 1.00 FTE for school enrollment greater than 700 students
Santa Monica High:	1.00 FTE Principal 5.00 FTE House Principals
Malibu	2.00 FTE Principals 1.00 FTE Assistant Principal
JAMS, Lincoln:	1.00 FTE Principal 2.00 FTE Assistant Principal
Olympic:	1.00 FTE Principal (0.50 General Fund & 0.50 Adult Ed)
PBL High School:	1.00 FTE Principal (share with SMASH)
Sr. Office Specialist Ratio:	0.50 FTE for school enrollment less than 400 students 1.00 FTE for school enrollment between 400 and 550 students 1.50 FTE for school enrollment between 551 and 700 students 2.00 FTE for school enrollment greater than 700

Full-Time Equivalent (FTE) Changes:

Certificated: The FTE change of teaching positions reflect changes of projected enrollment

K-12 Instruction:

0.40	FTE	Teaching Position for 8 th Grade Social Studies at Lincoln Middle School
(0.10)	FTE	Teaching Position for Instructional Coach at Webster Elementary School
(0.10)	FTE	Teaching Position for Instructional Coach at SMASH
0.20	FTE	Teaching Position for Instructional Coach at Muir Elementary School
0.60	FTE	Teaching Position for English, 7 th Math, Geometry, Physical Education at JAMS

Special Education:

(2.10)	FTE	Teaching Position for Special Education
0.20	FTE	Counselor Position for Special Education

Child Development Services:

(31.32)	FTE	Teaching Position for Child Development Services
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Classified:

Maintenance & Operations:

3.00 FTE Lead Custodians
0.38 FTE Night Custodian at Muir/SMASH
1.00 FTE Management in Maintenance & Operations

Fiscal Services:

0.50 FTE Accountant, Child Development Services

Human Resources:

1.00 FTE Senior Office Specialist, Human Resources
(1.00) FTE Office Specialist, Human Resources

Student Services:

0.75 FTE Physical Activity Specialist
(0.44) FTE Health Office Specialist
(0.54) FTE Lifeguards

Special Education:

(5.99) FTE Paraeducators, Special Education
(0.88) FTE Licensed Vocational Nurse (LVN), Special Education

Child Development Services:

(37.75) FTE Children Center Assistant, Child Development Services
(0.50) FTE Accountant, Child Development Services
(1.00) FTE Office Specialist, Child Development Services
(1.00) FTE Bilingual Community Liaison, Child Development Services

Salary:

1.5% step and column increase for certificated employees
1.5% step and column increase for classified employees

Statutory Benefits:

16.15%	CalSTRS employer contribution rate – adjusted downward at the Governors May Revise due to rates being “bought down” by \$2.3 billion payment from the State of California. Rate is a 2.25% decrease from the Governors January Budget which was previously planned for 18.40%
20.70%	CalPERS employer contribution rate – adjusted downward at the Governors May Revise due to rates being “bought down” by \$2.3 billion payment from the State of California. Rate is a 1.98% decrease from the Governors January Budget which was previously planned for 22.680%
6.20%	OASDI contribution rate
1.45%	Medicare contribution rate
0.05%	SUI contribution
4.26%	Workers’ Compensation contribution
1.25%	Other Postemployment Benefit

Health & Welfare:

The premium for District-paid employee health benefits is budgeted for a 10% increase in 2021 calendar year as of the First Interim Budget for 2020-21. While the Cal-PERS health benefit rates have been announced for 2021, a more precise depiction of this actual cost will be provided at Second Interim once there is an accounting of which employees chose which medical plans and adjustments will be made accordingly.

Additionally, the Second Interim Budget will be adjusted to reflect three (4) months of the old actual rates that occurred from September thru December and the remaining seven (6) months of January thru June will be budgeted with the new calendar year rates. This standard budgeting practice will sure-up the budget line item in the Health & Welfare category to mitigate an over or under budget projection in this category.

OTHER PROGRAMS

Educational Protection Act (EPA)

After passage of Proposition 30, the Schools and Local Public Safety Protection Act of 2012, the District received funds through a new Education Protection Account to help stabilize school budgets and restore educational opportunities that were decimated by revenue shortfalls brought by the Great Recessions.

EPA funds are one of the three components that make up the LCFF funds in the district. The District was scheduled to receive a reduced amount of approximately \$1.8 million in 2020-21 which was equal to a 10% reduction; however, the state eliminated this reduction which was adopted at the 45-Day Budget Revision for 2020-21. All funds support Certificated Teacher Salaries. The District will now receive the prior year full award of approximately \$2 million for 2020-21.

Local Control Accountability Plan (LCAP) Supplemental Grant

\$4,851,961 is budgeted to support the LCAP through the Supplemental Grant that will be approved by the Board in the Fall of 2020.

Technology Refresh

\$1,000,000 suspension and postponement of this program as outlined in the District's Fiscal Stabilization Plan – this program is annually funded by the Unrestricted General Fund (GSH/YY expenditure) which is projected to have a significant revenue decrease for the 2020-21 year and possibly beyond.

Formula Budget (School Site Allocations)

Total formula budget is \$978,660. The calculation allocation is based on (same as 2019-20):

K-5	\$ 77.75 per pupil
6-8	\$ 80.66 per pupil
9-12	\$ 59.48 per pupil

Stretch Grant Budget (School Site Allocations) – Funded by General Fund

Total Stretch Grant budget was \$750,000 as of the Adopted Budget with the annual unchanged rates below:

K-5	\$ 113.83 per pupil
6-8	\$ 56.92 per pupil
9-12	\$ 28.46 per pupil

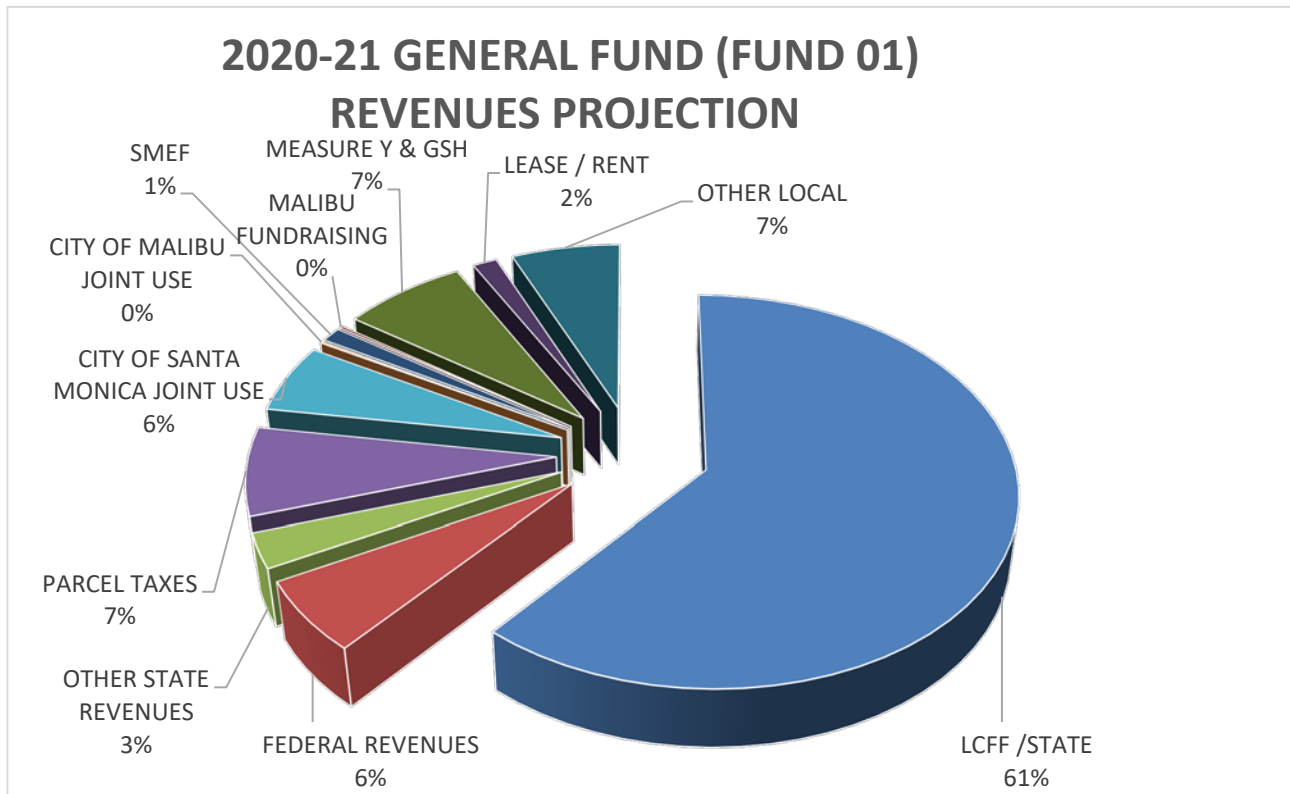
As of the 2020-21 First Interim, the Stretch Grant was reduced \$566,214 to both incorporate the 20% reduced rates below as well as remove the Malibu Schools that are now funded by the Malibu Fundraising Entity (yet to be named):

K-5	\$ 94.50 per pupil
6-8	\$ 47.25 per pupil
9-12	\$ 23.63 per pupil

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2020-21 FIRST INTERIM BUDGET
COMBINED RESTRICTED & UNRESTRICTED GENERAL FUND**

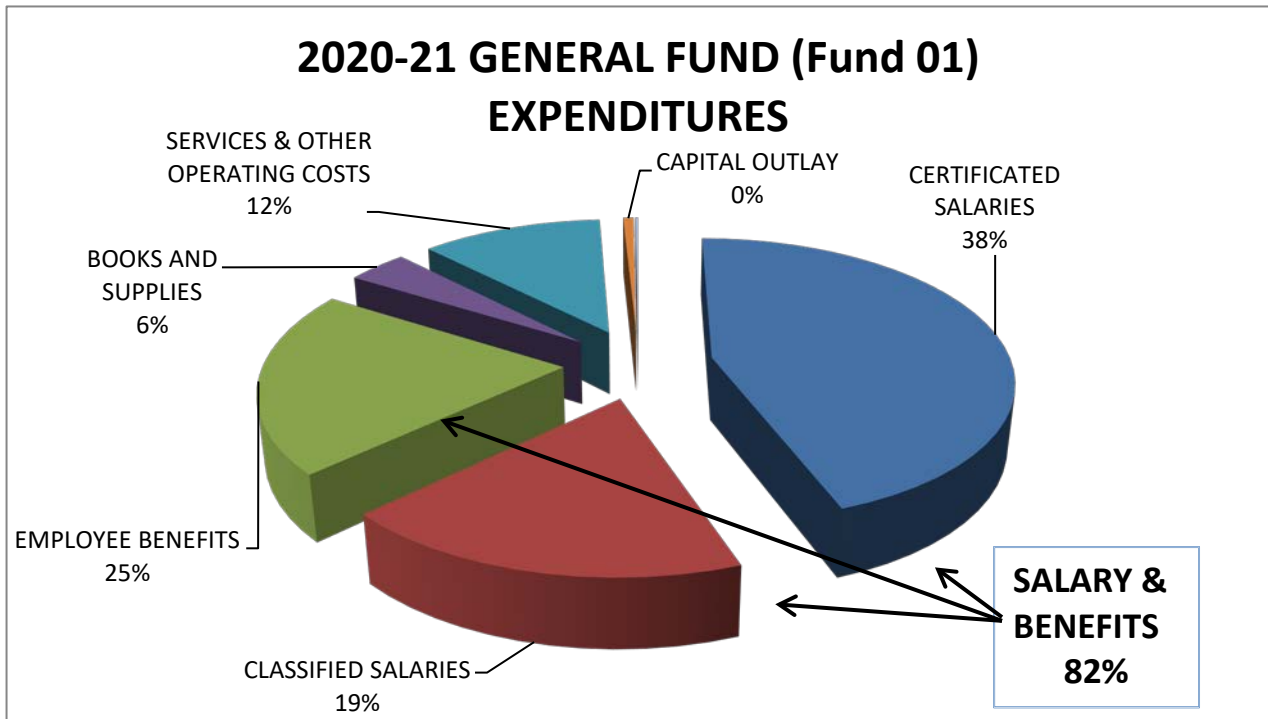
REVENUES

BEGINNING BALANCE	\$	27,848,825
LCFF /STATE	\$	104,515,664
FEDERAL REVENUES	\$	10,244,359
OTHER STATE REVENUES	\$	4,947,392
PARCEL TAXES	\$	12,568,316
CITY OF SANTA MONICA JOINT USE	\$	9,799,171
CITY OF MALIBU JOINT USE	\$	246,827
SMEF	\$	2,068,155
MALIBU FUNDRAISING	\$	337,543
MEASURE Y & GSH	\$	12,537,500
LEASE / RENT	\$	2,450,000
OTHER LOCAL	\$	10,972,828
TOTAL REVENUES	\$	170,687,755
TOTAL AVAILABLE FUNDS	\$	198,536,580



COMBINTED RESTRICTED & UNRESTRICTED GENERAL FUND

PROJECTED EXPENDITURES:		
CERTIFICATED SALARIES	\$	65,682,420
CLASSIFIED SALARIES	\$	32,114,876
EMPLOYEE BENEFITS	\$	43,009,619
BOOKS AND SUPPLIES	\$	9,999,092
SERVICES & OTHER OPERATING COSTS	\$	21,897,683
CAPITAL OUTLAY	\$	237,323
OTHER OUTGO	\$	(353,271)
TOTAL EXPENDITURES:	\$	172,587,742
TRANSFERS IN	\$	-
TRANSFERS OUT	\$	3,848,000
CONTRIBUTION (SPED & REST ROUT MAINT)	\$	(30,242,378)
PROJECTED FUND BALANCE:	\$	22,100,838



**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2020-21 MAJOR CATEGORICAL PROGRAMS**

	2020-21 ADOPTED BUDGET	2020-21 FIRST INTERIM BUDGET	CHANGES
FEDERAL PROGRAMS			
TITLE I :BASIC	1,079,203	1,418,768	339,565
TITLE II :TEACHER QUALITY	209,853	336,096	126,243
TITLE III : LIMITED ENGLISH PROFICIENT (LEP)	90,898	136,107	45,209
MEDICAL REIMBURSEMENT	200,000	200,000	-
SP ED: IDEA ENTITLEMENT	2,319,688	2,340,493	20,805
SP ED: IDEA "C' EARLY INTERVENTION	59,099	59,099	-
TOTAL FEDERAL REVENUES:	3,958,741	4,490,563	531,822
STATE PROGRAMS			
SP ED : AB602	5,239,153	6,325,739	1,086,586
SP ED : MENTAL HEALTH	112,858	112,858	-
SP ED : PROJECT WORKABILITY	62,430	62,430	-
LOTTERY - INSTRUCTIONAL MATERIALS	206,504	481,337	274,833
CAREER TECHNICAL ED. INCENTIVE GRANT	302,126	506,155	204,029
TOTAL STATE REVENUES:	5,923,071	7,488,519	1,565,448

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
LOCAL GENERAL FUND CONTRIBUTION (LGFC)**

	2020-21 ADOPTED BUDGET	2020-21 FIRST INTERIM BUDGET	CHANGE
SPECIAL EDUCATION	25,930,920	24,389,702	(1,541,218)
<i>Increase in State Revenue - AB602</i>		(651,512)	
<i>Increase in Special Education Property Tax Revenue</i>		(435,074)	(1,086,586)
<i>Decrease in Teacher Positions (2.10 FTE)</i>		(119,146)	
<i>Decrease in STRS (adopted 18.40%; 1st Int 16.15%)</i>		(281,650)	
<i>Decrease in PERS (adopted 22.68%; 1st Int 20.70%)</i>		(147,235)	
<i>Other</i>		93,399	(454,632)
ONGOING MAINTENANCE PROGRAM	5,852,676	5,852,676	-
TOTAL CONTRIBUTION:	31,783,596	30,242,378	(1,541,218)

**SANTA MONICA-MALIBU USD
MULTI-YEAR PROJECTION
UNRESTRICTED GENERAL FUND - ASSUMPTIONS**

Factor	2020-21	2021-22	2022-23
Statutory COLA	0.00%	0.00%	0.00%
LCFF FUNDING BASE			
K-3 + 10.4% CSR	\$ 8,503	\$ 8,503	\$ 8,503
4-6	\$ 7,818	\$ 7,818	\$ 7,818
7-8	\$ 8,050	\$ 8,050	\$ 8,050
9-12 + 2.6% CTE	\$ 9,572	\$ 9,572	\$ 9,572
% of Local Prperty Taxes Increase	5%	5%	5%
% of GAP Funding	100.00%	100.00%	100.00%
MINIMUM STATE AID	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843
Enrollment Projection*	10,018	10,018	10,018
P2 ADA Projection	9,783	9,518	9,518
FUNDING ADA	9,683	9,683	9,518
Federal Revenues	0%	0%	0%
Lottery - Unrestricted /ADA	\$ 150.00	\$ 150.00	\$ 150.00
Lottery - Restricted /ADA	\$ 49.00	\$ 49.00	\$ 49.00
Mandated Block Grant : K-8 /ADA	\$ 32.18	\$ 32.18	\$ 32.18
Mandated Block Grant : 9-12 /ADA	\$ 61.94	\$ 61.94	\$ 61.94
City of Santa Monica/Joint Use Agrmnt	\$ 9,799,171	\$ 9,995,154	\$ 10,195,058
Measure "R" / Parcel Tax	\$ 12,568,616	\$ 12,819,682	\$ 13,076,076
City of SM /Meas. Y & GSH / Sales Tax	\$ 12,537,500	\$ 12,537,500	\$ 12,537,500
Santa Monica Education Foundation	\$ 2,068,155	\$ 1,750,000	\$ 2,000,000
Malibu Fundraising	\$ 337,543	\$ 337,543	\$ 337,543
Salary Increase	0%	0%	0%
Step & Column Incr.	1.50%	1.50%	1.50%
STRS Rate	16.15%	16.00%	18.10%
PERS Rate	20.70%	23.00%	26.30%
Health/Welfare - Annualized	5%	5%	5%
Workers' Compensation	4.26%	4.26%	4.26%
Other Postemployment Benefits	1.25%	1.25%	1.25%
Indirect Cost Rate	6.26%	6.26%	6.26%
Interest Rate	1.04%	1.04%	1.04%
Ongoing Maintenance	3%	3%	3%
Reserve for Uncertainties	3%	3%	3%

MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F
	2020-21	2020-21			2021-22	2022-23
Description	ADOPTED BUDGET	FIRST INTERIM BUDGET	CHANGE		PROJECTED BUDGET	PROJECTED BUDGET
Revenue:						
1 Property Tax	94,216,821	94,216,821	-		98,177,662	102,336,545
2 Education Protection Account (EPA)	1,818,182	2,000,000	181,818		2,000,000	2,000,000
3 LCFF Transfer to Fund 14	-	-	-		-	-
4 LCFF In Lieu Property Tax Transfer to Charter School	(38,000)	(287,000)	(249,000)		(287,000)	(287,000)
5 Prior Year LCFF Adjustment	-	-	-		-	-
6 Minimum State Aid	7,805,312	8,585,843	780,531		8,585,843	8,585,843
7 Subtotal LCFF Funding	103,802,315	104,515,664	713,349		108,476,505	112,635,388
8 Other Federal	100,000	300,000	200,000		200,000	200,000
9 Lottery	1,454,545	1,452,482	(2,063)		1,452,482	1,452,482
10 Mandated Reimbursement Block Grant	372,727	410,000	37,273		410,000	410,000
11 One-time Discretionary Funds	-	-	-		-	-
12 Other State Revenue	5,000	5,000	-		5,000	5,000
13 Measure 'R' - Parcel Tax	12,698,211	12,568,316	(129,895)		12,819,682	13,076,076
14 Measure 'Y' & 'GSH' - City of Santa Monica	12,537,500	12,537,500	-		12,537,500	12,537,500
15 Joint Use Agreement - City of Santa Monica	9,799,171	9,799,171	-		9,995,154	10,195,057
16 Joint Use Agreement - City of Malibu	340,000	246,827	(93,173)		246,827	246,827
17 Santa Monica-Malibu Ed Foundation Donation	-	-	-		-	-
18 Santa Monica Ed Foundation Donation	2,000,000	2,068,155	68,155		1,750,000	2,000,000
19 Malibu Fundraising Entity Donation	165,000	337,543	172,543		337,543	337,543
20 Lease & Rental	2,450,000	2,450,000	-		2,450,000	2,450,000
21 Interest Earned	200,000	200,000	-		200,000	200,000
22 Revenue Associated with TRANs Issuance	300,000	-	(300,000)		-	-
23 ORIGINAL ISSUE PREMIUM	150,000	-	(150,000)		-	-
24 PROJECTED INTEREST EARNED	150,000	-	(150,000)		-	-
25 All Other Local Income	945,000	1,145,000	200,000		1,100,000	1,200,000
26 Local General Fund Contribution	(31,783,596)	(30,242,378)	1,541,218		(31,744,225)	(32,379,109)
27 TOTAL REVENUE	115,385,873	117,793,280	2,107,407		120,236,469	124,566,764
Expenditure:						
29 Certificated Salary	52,856,734	52,848,028	(8,706)		53,640,748	54,445,360
30 Classified	19,879,252	19,470,936	(408,316)		19,763,000	20,059,445
31 Benefits	31,326,649	31,294,799	(31,850)		32,341,567	35,083,039
32 STRS	8,363,812	8,279,952	(83,860)		8,582,520	9,854,610
33 PERS	4,270,291	3,875,558	(394,733)		4,545,490	5,275,634
34 SOCIAL SECURITY & MEDICARE	2,276,234	2,253,491	(22,743)		2,289,660	2,324,005
35 HEALTH AND WELFARE	12,211,627	12,698,884	487,257		12,822,208	13,463,319
36 SUI	36,328	36,163	(165)		36,702	37,252
37 WORKERS COMP	3,055,322	3,049,443	(5,879)		3,082,957	3,129,202
38 OPEB	1,057,804	1,053,352	(4,452)		917,547	931,310
39 CASH IN -LIEU	55,231	47,956	(7,275)		64,483	67,707
40 Supplies/Books/Textbooks	1,719,709	1,672,404	(47,305)		2,000,000	2,000,000
41 Other Operational Costs	14,876,832	14,868,582	(8,250)		14,184,956	14,256,979
42 504 PLAN ACCOMMODATION (STUDENT SERVICES)	30,754	30,754	-		30,754	30,754
43 TRAVEL & CONFERENCE	150,944	141,219	(9,725)		160,000	160,000
44 DUES & MEMBERSHIPS	53,795	56,995	3,200		55,400	55,400
45 INSURANCE	1,371,875	1,230,865	(141,010)		1,440,469	1,512,492
46 UTILITIES	3,178,500	3,214,539	36,039		3,200,000	3,200,000
47 RENTALS, LEASES, REPAIRS	2,853,843	2,607,297	(246,546)		2,850,150	2,850,150
48 INTRA-FUND TRANSFERS FOR SERVICES	(39,009)	(59,609)	(20,600)		(32,000)	(32,000)
49 INTER-FUND TRANSFERS FOR SERVICES	(124,084)	248,405	372,489		(125,000)	(125,000)
50 CONSULTANTS & OTHER OPERATING	7,126,404	7,124,307	(2,097)		6,314,968	6,314,968
51 Other Operational Costs	2,185,236	2,188,648	3,412		2,100,000	2,100,000
52 Consultants	2,176,200	2,270,691	94,491		2,200,000	2,200,000
53 Legal	1,000,000	900,000	(100,000)		1,000,000	1,000,000
54 Pupil Fees Lawsuit	750,000	750,000	-		-	-
55 Cost of Early Retirement Incentive (SERP)	1,014,968	1,014,968	-		1,014,968	1,014,968
56 COMMUNICATIONS (LAND & MOBILE)	273,810	273,810	-		290,215	290,215
57 Capital Outlay	225,000	153,822	(71,178)		285,000	285,000
58 Costs Associated with TRANs Issuance	150,000	-	(150,000)		-	-
59 UNDERWRITER'S DISCOUNT	7,815	-	(7,815)		-	-
60 COST OF ISSUANCE	10,185	-	(10,185)		-	-
61 INTEREST DUE	132,000	-	(132,000)		-	-
62 Transfer to County Specialized Schools	75,000	75,000	-		75,000	75,000
63 Indirect	(1,388,501)	(1,170,043)	218,458		(1,200,000)	(1,200,000)
64 Fiscal Stabilization Plan (Budget Reductions)	-	-	-		(3,953,803)	(3,538,060)
65 Malibu Fundraising Entity General Fund Off-Set	(250,000)	-	250,000		-	-
66 GSH Technology Plan/Replacement	-	-	-		-	-
67 Interfund Transfer Out to Fund 12 Child Development	1,000,000	1,748,000	748,000		1,000,000	1,000,000
68 LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	-		200,000	200,000
69 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	-		900,000	900,000
70 Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	-		1,000,000	1,000,000
71 TOTAL EXPENDITURE	122,570,675	123,061,528	298,656		120,236,468	124,566,764
72 Increase (Decrease) Fund Balance	(7,184,802)	(5,268,248)	1,916,554		0	0
73 Beginning Fund Balance	14,678,938	22,216,871	7,537,933		16,948,623	16,948,624
74 Ending Fund Balance (net of lines 72-73)	7,494,136	16,948,623	9,454,488		16,948,624	16,948,624
75 Reserve - Revolving Cash, Prep-paid	251,984	190,362	(61,622)		190,362	190,362
76 Reserve - SERP Retirement Incentive Pymnt	-	-	-		-	-
77 Reserve - Deficit Spending in 20-21	-	-	-		-	-
78 Reserve - Deficit Spending in 21-22	-	-	-		-	-
79 Reserve - Deficit Spending in 22-23	-	-	-		-	-
80 3% Contingency Reserve	5,188,034	5,293,078	105,044		5,017,845	5,299,490
81 Reserve Up to 2-months of Expenses	2,054,118	11,465,183	9,411,066		11,740,417	11,458,772
82 Unappropriated Balance	0	0	0		0	0

FUND 01: UNRESTRICTED GENERAL FUND

Object	Description	Adopted Budget 7/1/2020	First Interim Budget 10/31/2020	Changes
	Beginning Fund Balance	22,216,871	22,216,871	
8011-8099	LCFF Revenue	103,802,315	104,515,664	713,349
8100-8299	Federal Revenue	100,000	300,000	200,000
8300-8590	State Revenue	1,832,272	1,867,482	35,210
8600-8799	Local Revenue	41,434,882	41,352,512	(82,370)
8980-8999	Local General Fund Contributions	(31,783,596)	(30,242,378)	1,541,218
	Total Revenue	115,385,873	117,793,280	2,407,407
1000-1999	Certificated Salaries	52,856,734	52,848,028	(8,706)
2000-2999	Classified Salaries	19,879,252	19,470,936	(408,316)
3000-3999	Employee Benefits	31,326,649	31,294,799	(31,850)
4000-4999	Books and Supplies	1,719,709	1,672,404	(47,305)
5000-5999	Services and Other Operating Costs	14,876,832	14,868,582	(8,250)
6000-6999	Capital Outlay	225,000	153,822	(71,178)
7100-7299	Other Outgo	225,000	75,000	(150,000)
7300-7399	Indirect Costs	(1,388,501)	(1,170,043)	218,458
7400-7499	Debt Services	(250,000)	-	
7600-7629	Transfer Out/ Fund 12, 13, 14	3,100,000	3,848,000	748,000
	Total Expenditures	122,570,675	123,061,528	240,853
	Increase /(Decrease) Fund Balance	(7,184,802)	(5,268,248)	1,916,554
	Projected Fund Balance	15,032,069	16,948,623	

Major Changes**Revenues:**

- \$ 713,349 LCFF Revenue - Removal of 10% Reduction to EPA and Minimum State Aid
- \$ 200,000 Medi-Cal Administrative Activities (MAA) Revenue
- \$ 35,210 Mandated Cost Reimbursement - Removal of 10% Reduction
- \$ (82,370) Decrease in Local Revenue
 - 129K Projected decrease in Measure R
 - 93K Projected decrease in Malibu Joint Use
 - 68K Increase in SMEF annual giving ('true-up' of 2M to 2.068M)
 - 172K Increase in Malibu Fundraising
 - 300K Decrease in TRANS Revenue
 - 200K Increase in Other Local Income
- \$ 1,541,218 Decrease in Local General Fund Contribution (LGFC) to Special Education - Increase to Revenue

Expenditures:

- \$ (8,706) Decrease in Certificated Hourly, Overtime, and Substitute Salaries Due to Covid-19 Closure
- \$ (408,316) Decrease in Classified Hourly, Overtime, and Substitute Salaries Due to Covid-19 Closure
- \$ (31,850) Decrease in Statutory Benefits (-519K) & Increase in Employee Health Benefits (+488K)
- \$ (47,305) Decrease in Books & Supplies to Support Distance Learning - Budget will come from Restricted CARES Funds
- \$ (8,250) Decrease in Services & Operating Costs (legal costs, independent contractors, conf/travel)
 - (8,250) Consultants & Other Operating
 - 9K Decrease in Conference & Travel
 - 3K Increase in Dues & Memberships
 - 141K Decrease in Annual Property & Liability Insurance
 - 36K Increase in Utilities
 - 246K Decrease Rentals/Leases/Repairs
 - 351K Increase to contr-account for Inter-fund Transfers
 - 3K Increase in Other Operating Costs (Maintenance Agmts, Advertising, Memberships, Interfund Transfers, Other)
 - 94K Increase in Consultants
 - 100K Decrease in Legal
- \$ 218,458 Increase in Indirect Charge to Categorical Programs

FUND 01: RESTRICTED GENERAL FUND

Object	Description	Adopted Budget 7/1/2020	First Interim Budget 10/31/2020	Changes
	Beginning Fund Balance	5,631,954	5,631,954	
8100-8299	Federal Revenue	4,061,631	9,944,359	5,882,728
8300-8590	State Revenue	1,240,272	3,079,910	1,839,638
8600-8799	Local Revenue	7,872,617	9,627,828	1,755,211
8980-8999	Local General Fund Contributions	31,783,596	30,242,378	(1,541,218)
	Total Revenue	44,958,116	52,894,475	7,936,359
1000-1999	Certificated Salaries	12,789,739	12,834,392	44,653
2000-2999	Classified Salaries	12,371,052	12,643,940	272,888
3000-3999	Employee Benefits	12,161,873	11,714,820	(447,053)
4000-4999	Books and Supplies	1,551,116	8,326,688	6,775,572
5000-5999	Services and Other Operating Costs	5,714,521	7,029,101	1,314,580
6000-6999	Capital Outlay	45,050	83,501	38,451
7300-7399	Indirect Costs	623,492	741,772	118,280
	Total Expenditures	45,256,843	53,374,214	8,117,371
	Increase /(Decrease) Fund Balance	(298,727)	(479,739)	(181,012)
	Projected Fund Balance	5,333,227	5,152,215	

Major Changes**Revenues:**

\$ 5,882,728 Increase in Projected Revenue from Title I, II, IV federal programs & CARES Act Covid-19 Funding
4.1M Increase in Learning Loss Mitigation Funding (Coronavirus Relief Fund - CR)
936K Increase in Elementary & Secondary School Emergency Relief
433K Increase in Title I Federal Funds
126K Increase in Title II Federal Funds
105K Increase in Title IV Federal Funds
55K Increase in Carl Perkins Grant
45K Increase in Title III Federal Funds

\$ 1,839,638 Increase CARES Act Covid-19 Funding
795K Increase in Learning Loss Mitigation Funding (State General Fund - GF)
274K Increase in Restricted Lottery for Prior Year Carry Over
273K Increase in Classified School Employee Summer Assistance Program
240K Increase in K-12 Strong Workforce Program
205K Increase in Career Technical Education Incentive Grant (CTEIG)
175K Increase in SB 117 Covid-19 Funds

\$ 1,755,211 Increase in Projected Revenue from PTA, Booster Club, & Gifts

\$ (1,541,218) Decrease in Local General Fund Contribution (LGFC) to Special Education

Expenditures:

\$ 44,653 Increase in Certificated Hourly and Substitute Salaries to Support Distance Learning

\$ 272,888 Increase in Classified Hourly, Overtime, and Substitute Salaries to Support Distance Learning

\$ (447,053) Decrease in Statutory Benefits (-409K) & in Employee Health Benefits (-38K)

\$ 6,775,572 Increase in Books & Supplies - Items related to Covid-19 per resolution adopted each Board Meeting

\$ 1,314,580 Increase in Services & Operating Costs (legal costs, independent contractors, conf/travel)
700K Special Education NPS and NPA Contracts
400K Education Contractors/Consultants
162K Other Operating Costs - Items related to Covid-19 per resolution adopted each Board Meeting
52K Increase to Conference & Travel

\$ 38,451 Increase in Equipment for CTEIG Program

\$ 118,280 Increase in Indirect Costs from various programs

FUND 11: ADULT EDUCATION FUND

Object	Description	Adopted Budget 7/1/2020	First Interim Budget 10/31/2020	Changes
	Beginning Fund Balance	851,124	851,124	-
8100-8299	Federal Revenue	37,430	49,935	12,505
8300-8590	Other State Revenue	750,728	728,789	(21,939)
8600-8799	Local Revenue	-	-	-
	Total Revenues	788,158	778,724	(9,434)
1000-1999	Certificated Salaries	306,134	297,711	(8,423)
2000-2999	Classified Salaries	186,811	188,195	1,384
3000-3999	Employee Benefits	193,709	180,742	(12,967)
4000-4999	Books and Supplies	42,946	47,327	4,381
5000-5999	Services and Other Operating Costs	20,552	21,815	1,263
7300-7399	Indirect Costs	38,006	42,934	4,928
	Total Expenditures	788,158	778,724	(9,434)
	Increase /(Decrease) Fund Balance	-	-	-
	Projected Fund Balance	851,124	851,124	

Revenue:

\$ 12,505 Increase in Federal Adult Education Block Grant

\$ (21,939) Decrease in State Adult Education Block Grant

Expenditure:

\$ (8,423) Decrease in Certificated Hourly and Substitute Salaries Due to Covid-19 Closure

\$ 1,384 Increase in Classified Hourly, Overtime, and Substitute Salaries to Support Distance Learning

\$ (12,967) Decrease in Statutory Benefits (-11K) & in Employee Health Benefits (-1K)

\$ 4,381 Increase in Supplies to Support Distance Learning

\$ 1,263 Increase in Services & Other Operating Costs to Support Distance Learning

FUND 12: CHILD DEVELOPMENT FUND

Object	Description	Adopted Budget 7/1/2020	First Interim Budget 10/31/2020	Changes
	Beginning Fund Balance	813,848	813,848	-
8100-8299	Federal Revenue	122,174	-	(122,174)
8300-8590	State Revenue	2,995,880	2,370,884	(624,996)
8600-8799	Local Revenue	5,185,108	371,755	(4,813,353)
8900-8929	Interfund Transfer from Fund 01	1,200,000	1,948,000	748,000
	Total Revenues	9,503,162	4,690,639	(4,812,523)
1000-1999	Certificated Salaries	2,774,620	1,574,565	(1,200,055)
2000-2999	Classified Salaries	2,540,652	1,370,256	(1,170,396)
3000-3999	Employee Benefits	2,399,823	1,466,655	(933,168)
4000-4999	Books and Supplies	327,554	112,339	(215,215)
5000-5999	Services and Other Operating Costs	1,033,510	325,237	(708,273)
6000-6999	Capital Outlay	10,000	-	(10,000)
7300-7399	Indirect Costs	560,813	221,095	(339,718)
	Total Expenditures	9,646,972	5,070,147	(4,576,825)
	Increase /(Decrease) Fund Balance	(143,810)	(379,508)	(235,698)
	Projected Fund Balance	670,038	434,340	

Revenues:

- \$ (122,174) Projected Loss in Revenue in Federal Food Program Due to Covid-19 Closure
- \$ (624,996) Projected Loss in State Preschool & Child Care Funding Program Due to Covid-19 Closure
- \$ (4,813,353) Projected Loss in Revenue in Full Fee Program Due to Covid-19 Closure
- \$ 748,000 Additional General Fund Interfund Transfer to Support In-Person Learning 'Hubs' during Covid-19 Closure

Expenditures:

- \$ (1,200,055) Decrease in Certificated Hourly, Overtime, and Substitute Salaries Due to Covid-19 Closure
- \$ (1,170,396) Decrease in Classified Hourly, Overtime, and Substitute Salaries Due to Covid-19 Closure
- \$ (933,168) Decrease in Corresponding Statutory Benefits (-578K) & Increase in Employee Health Benefits (-355K)
- \$ (215,215) Decrease in Supplies Due to Covid-19 Closure
- \$ (708,273) Decrease in Services and Other Operating Costs Due to Covid-19 Closure
- \$ (10,000) Decrease in Capital Outlay Due to Covid-19 Closure

FUND 13: CAFETERIA SPECIAL FUND

Object	Description	Adopted Budget 7/1/2020	First Interim Budget 10/31/2020	Changes
	Beginning Fund Balance	402,307	402,307	-
8100-8299	Federal Revenue	1,250,000	1,250,000	-
8300-8590	State Revenue	80,000	80,000	-
8600-8799	Local Revenue (Food Sales)	1,260,000	1,260,000	-
8900-8929	Interfund Transfer	900,000	900,000	-
	Total Revenues	3,490,000	3,490,000	-
2000-2999	Classified Salaries	1,601,633	1,598,958	(2,675)
3000-3999	Employee Benefits	737,973	701,669	(36,304)
4000-4999	Books and Supplies	1,179,204	1,179,204	-
5000-5999	Services and Other Operating Costs	(195,000)	(195,000)	-
6000-6999	Capital Outlay	-	-	-
7300-7399	Indirect Costs	166,190	164,242	(1,948)
	Total Expenditures	3,490,000	3,449,073	(40,927)
	Increase /(Decrease) Fund Balance	-	40,927	40,927
	Projected Fund Balance	402,307	443,234	

Revenue:

No Change Since Budget Adoption

Expenditures:

- \$ (2,675) Decrease in Hourly, Overtime, and Substitute Salaries Due to Serving Less Students
- \$ (36,304) Decrease in Corresponding Statutory Benefits (-18K) & Employee Shifts in Health Benefits (-18K)
- \$ (1,948) Decrease in Indirect Costs Due to Less Expenditures from Serving Less Students

FUND 14: DEFERRED MAINTENANCE FUND

Object	Description	Adopted Budget 7/1/2020	First Interim Budget 10/31/2020	Changes
	Beginning Fund Balance	797,907	797,907	
8010-8099	LCFF transfer to Fund 14	-	-	-
8600-8799	Local Revenue	5,000	5,000	-
8919	Transfer form General Fund	1,000,000	1,000,000	-
	Total Revenues	1,005,000	1,005,000	-
4000-4999	Books and Supplies	16,000	16,000	-
5000-5999	Services and Other Operating Costs	570,000	570,000	-
6000-6999	Capital Outlay	-	-	-
	Total Expenditures	586,000	586,000	-
	Increase /(Decrease) Fund Balance	419,000	419,000	-
	Projected Fund Balance	1,216,907	1,216,907	

Revenue:

No Change Since Budget Adoption

Expenditure:

No Change Since Budget Adoption

FUND 21.3: BUILDING FUND / MEASURE "BB" SERIES D

Object	Description	Adopted Budget 7/1/2020	First Interim Budget 10/31/2020	Changes
	Beginning Fund Balance	11,216,057	11,216,057	
8600-8799	Local Revenue	100,000	100,000	-
8980	Transfer From ES-E (Fund 21.8)	16,100,000	16,100,000	-
	Total Revenues	16,200,000	16,200,000	-
2000-2999	Classified Salaries	84,708	87,124	2,416
3000-3999	Employee Benefits	45,026	45,721	695
4000-4999	Books and Supplies	6,000	16,000	10,000
5000-5999	Services and Other Operating Costs	4,805,950	4,975,950	170,000
6000-6999	Capital Outlay	17,620,000	17,620,000	-
	Total Expenditure	22,561,684	22,744,795	183,111
	Increase /(Decrease) Fund Balance	(6,361,684)	(6,544,795)	(183,111)
	Projected Fund Balance	4,854,373	4,671,262	

FUND 21.6: BUILDING FUND / MEASURE "ES" SERIES C

Object	Description	Adopted Budget 7/1/2020	First Interim Budget 10/31/2020	Changes
	Beginning Fund Balance	19,102,543	19,102,543	
8600-8799	Local Revenue	100,000	100,000	-
8980-8999	Transfer from ES Bond (Fund 21.7)	1,000	1,000	-
	Total Revenues	101,000	101,000	-
2000-2999	Classified Salaries	488,588	493,558	4,970
3000-3999	Employee Benefits	239,002	250,177	11,175
4000-4999	Books and Supplies	284,100	324,100	40,000
5000-5999	Services and Other Operating Costs	3,575,950	5,365,850	1,789,900
6000-6999	Capital Outlay	686,100	1,135,100	449,000
	Total Expenditure	5,273,740	7,568,785	2,295,045
	Increase /(Decrease) Fund Balance	(5,172,740)	(7,467,785)	(2,295,045)
	Projected Fund Balance	13,929,803	11,634,758	

FUND 21.8: BUILDING FUND / MEASURE "ES" SERIES E

Object	Description	Adopted Budget 7/1/2020	First Interim Budget 10/31/2020	Changes
	Beginning Fund Balance	100,951,862	100,951,862	
8600-8799	Local Revenue	200,000	200,000	-
8951	Bond Proceeds	-	-	-
8980-8999	Transfer from ES-E (Fund 21.8)	(16,101,000)	(16,101,000)	-
	Total Revenues	(15,901,000)	(15,901,000)	-
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	5,100	6,100	1,000
5000-5999	Services and Other Operating Costs	11,899,800	12,513,300	613,500
6000-6999	Capital Outlay	47,223,000	47,823,000	600,000
	Total Expenditure	59,127,900	60,342,400	1,214,500
	Increase /(Decrease) Fund Balance	(75,028,900)	(76,243,400)	(1,214,500)
	Projected Fund Balance	25,922,962	24,708,462	

FUND 21.9-90101.1: BUILDING FUND / MEASURE "SMS" SERIES A

Object	Description	Adopted Budget 7/1/2020	First Interim Budget 10/31/2020	Changes
	Beginning Fund Balance	48,389,196	48,389,196	
8600-8799	Local Revenue	200,000	200,000	-
8800-8951	Bond Proceeds	-	-	-
8980-8999	Transfer from ES Project (Fund 21.7/8)	-	-	-
	Total Revenues	200,000	200,000	-
2000-2999	Classified Salaries	146,198	147,868	1,670
3000-3999	Employee Benefits	73,695	77,422	3,727
4000-4999	Books and Supplies	95,000	123,900	28,900
5000-5999	Services and Other Operating Costs	3,744,000	14,495,150	10,751,150
6000-6999	Capital Outlay	48,913,959	61,457,184	12,543,225
	Total Expenditure	52,972,852	76,301,524	23,328,672
	Increase /(Decrease) Fund Balance	(52,772,852)	(76,101,524)	(23,328,672)
	Projected Fund Balance	(4,383,656)	(27,712,328)	

FUND 21.9-90102.1: BUILDING FUND / MEASURE "M" SERIES A

Object	Description	Adopted Budget 7/1/2020	First Interim Budget 10/31/2020	Changes
	Beginning Fund Balance	28,353,742	28,353,742	
8600-8799	Local Revenue	100,000	100,000	-
8800-8951	Bond Proceeds	-	-	-
8980-8999	Transfer from ES Project (Fund 21.7/8)	-	-	-
	Total Revenues	100,000	100,000	-
2000-2999	Classified Salaries	109,649	110,899	1,250
3000-3999	Employee Benefits	55,271	58,072	2,801
4000-4999	Books and Supplies	16,000	28,700	12,700
5000-5999	Services and Other Operating Costs	2,574,000	10,545,000	7,971,000
6000-6999	Capital Outlay	2,545,000	4,408,700	1,863,700
	Total Expenditure	5,299,920	15,151,371	9,851,451
	Increase /(Decrease) Fund Balance	(5,199,920)	(15,051,371)	(9,851,451)
	Projected Fund Balance	23,153,822	13,302,371	

***FUND 21: BUILDING FUND / MEASURE BB, ES, SMS, & M - All Series**

Object	Description	Adopted Budget 7/1/2020	First Interim Budget 10/31/2020	Changes
	Beginning Fund Balance	208,013,401	208,013,401	
8600-8799	Local Revenue	700,000	700,000	-
8800-8951	Bond Proceeds - ES Series E	-	-	-
8800-8951	Bond Proceeds - SMS Series A	-	-	-
8800-8951	Bond Proceeds - M Series A	-	-	-
8952-8979	Other Financing	-	-	-
	Total Revenues	700,000	700,000	-
2000-2999	Classified Salaries	829,143	839,449	10,306
3000-3999	Employee Benefits	412,994	431,392	18,398
4000-4999	Books and Supplies	406,200	498,800	92,600
5000-5999	Services and Other Operating Costs	26,599,700	47,895,250	21,295,550
6000-6999	Capital Outlay	116,988,059	132,443,984	15,455,925
	Total Expenditure	145,236,096	182,108,875	36,872,779
	Increase /(Decrease) Fund Balance	(144,536,096)	(181,408,875)	(36,872,779)
	Projected Fund Balance	63,477,305	26,604,526	

FUND 25: CAPITAL FACILITIES FUND

Object	Description	Adopted Budget 7/1/2020	First Interim Budget 10/31/2020	Changes
	Beginning Fund Balance	4,623,720	4,623,720	
8681	Developer Fees	1,770,000	1,770,000	-
8660	Local Revenue	50,000	50,000	-
	Total Revenues	1,820,000	1,820,000	-
4000-4999	Supplies	-	-	-
5000-5999	Services and Other Operating Costs	1,693,000	1,693,000	-
6000-6999	Capital Outlay	-	-	-
	Total Expenditures	1,693,000	1,693,000	-
	Increase /(Decrease) Fund Balance	127,000	127,000	-
	Projected Fund Balance	4,750,720	4,750,720	

Revenue:

No Change Since Budget Adoption

Expenditure:

No Change Since Budget Adoption

FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY

Object	Description	Adopted Budget 7/1/2020	First Interim Budget 10/31/2020	Changes
	Beginning Fund Balance	15,988,916	15,988,916	
8590-8599	State Revenue	-	-	-
8600-8625	Local Revenue	4,000,000	4,000,000	-
8626-8660	Local Revenue (Interest Earned)	150,000	150,000	-
8661-8699	Local Revenue	-	-	-
	Total Revenues	4,150,000	4,150,000	-
4000-4999	Supplies	21,500	21,500	-
5000-5999	Services and Other Operating Costs	2,010,000	2,010,000	-
6000-6999	Capital Outlay	240,000	240,000	-
7400-7499	COPS Payments	1,875,000	1,875,000	-
	Total Expenditures	4,146,500	4,146,500	-
	Increase /(Decrease) Fund Balance	3,500	3,500	-
	Projected Fund Balance	15,992,416	15,992,416	

Revenue:

No Change Since Budget Adoption

Expenditure:

No Change Since Budget Adoption

FUND 51: BOND INTEREST & REDEMPTION FUND

Object	Description	Adopted Budget 7/1/2020	First Interim Budget 10/31/2020	Changes
	Beginning Fund Balance	75,090,637	75,090,637	-
8611-8614	Local Revenue	42,964,911	42,964,911	-
8661-8799	Local Revenue Interest	199,141	199,141	-
	Total Revenues	43,164,052	43,164,052	-
7433	Debt Service - Bond Redemptions	37,733,576	37,733,576	-
7434	Debt Service - Bond Interest & Other Services	30,371,057	30,371,057	-
	Total Expenditures	68,104,633	68,104,633	-
	Increase /(Decrease) Fund Balance	(24,940,581)	(24,940,581)	-
	Projected Fund Balance	50,150,056	50,150,056	-

Revenue:

No Change Since Budget Adoption

Expenditure:

No Change Since Budget Adoption

FUND 71: RETIREE BENEFIT FUND FOR OPEB

Object	Description	Adopted Budget 7/1/2020	First Interim Budget 10/31/2020	Changes
	Beginning Fund Balance	8,298,347	8,298,347	
8600-8660	Local Revenue Interest	25,000	25,000	
8661-8799	Local Revenue	1,355,000	1,355,000	
	Total Revenues	1,380,000	1,380,000	-
5000-5999	Services and Other Operating Costs	1,378,000	1,378,000	-
	Total Expenditures	1,378,000	1,378,000	-
	Increase /(Decrease) Fund Balance	2,000	2,000	-
	Projected Fund Balance	8,300,347	8,300,347	

Revenue:

No Change Since Budget Adoption

Expenditure:

No Change Since Budget Adoption

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2020-21 PROJECTED ENDING FUND BALANCE AS OF JUNE 30, 2021**

	FUND	PROJECTED ENDING FUND BALANCE AS OF 6/30/2021
01	GENERAL FUND	
	UNRESTRICTED	16,948,623
	RESTRICTED	5,152,215
11	ADULT EDUCATION	851,124
12	CHILD DEVELOPMENT FUND	434,340
13	CAFETERIA FUND	443,234
14	DEFERRED MAINTENANCE FUND	1,216,907
21	BUILDING FUND - BOND PROJECTS	26,604,526
25	CAPITAL FACILITIES FUND	4,750,720
	SPECIAL RESERVE FUND FOR CAPITAL	
40	OUTLAY PROJECTS	15,992,416
71	RETIREE BENEFIT FUND FOR OPEB	8,300,347