

MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F
	2020-21	2020-21			2021-22	2022-23
Description	ADOPTED BUDGET	FIRST INTERIM BUDGET	CHANGE		PROJECTED BUDGET	PROJECTED BUDGET
<b>Revenue:</b>						
1 Property Tax	94,216,821	94,216,821	-		98,177,662	102,336,545
2 Education Protection Account (EPA)	1,818,182	2,000,000	181,818		2,000,000	2,000,000
3 LCFF Transfer to Fund 14	-	-	-		-	-
4 LCFF In Lieu Property Tax Transfer to Charter School	(38,000)	(287,000)	(249,000)		(287,000)	(287,000)
5 Prior Year LCFF Adjustment	-	-	-		-	-
6 Minimum State Aid	7,805,312	8,585,843	780,531		8,585,843	8,585,843
7 <b>Subtotal LCFF Funding</b>	<b>103,802,315</b>	<b>104,515,664</b>	<b>713,349</b>		<b>108,476,505</b>	<b>112,635,388</b>
8 Other Federal	100,000	300,000	200,000		200,000	200,000
9 Lottery	1,454,545	1,452,482	(2,063)		1,452,482	1,452,482
10 Mandated Reimbursement Block Grant	372,727	410,000	37,273		410,000	410,000
11 One-time Discretionary Funds	-	-	-		-	-
12 Other State Revenue	5,000	5,000	-		5,000	5,000
13 Measure 'R' - Parcel Tax	12,698,211	12,568,316	(129,895)		12,819,682	13,076,076
14 Measure 'Y' & 'GSH' - City of Santa Monica	12,537,500	12,537,500	-		12,537,500	12,537,500
15 Joint Use Agreement - City of Santa Monica	9,799,171	9,799,171	-		9,995,154	10,195,057
16 Joint Use Agreement - City of Malibu	340,000	246,827	(93,173)		246,827	246,827
17 Santa Monica-Malibu Ed Foundation Donation	-	-	-		-	-
18 Santa Monica Ed Foundation Donation	2,000,000	2,068,155	68,155		1,750,000	2,000,000
19 Malibu Fundraising Entity Donation	165,000	337,543	172,543		337,543	337,543
20 Lease & Rental	2,450,000	2,450,000	-		2,450,000	2,450,000
21 Interest Earned	200,000	200,000	-		200,000	200,000
22 Revenue Associated with TRANs Issuance	300,000	-	(300,000)		-	-
23 ORIGINAL ISSUE PREMIUM	150,000	-	(150,000)		-	-
24 PROJECTED INTEREST EARNED	150,000	-	(150,000)		-	-
25 All Other Local Income	945,000	1,145,000	200,000		1,100,000	1,200,000
26 Local General Fund Contribution	(31,783,596)	(30,242,378)	1,541,218		(31,744,225)	(32,379,109)
27 <b>TOTAL REVENUE</b>	<b>115,385,873</b>	<b>117,793,280</b>	<b>2,107,407</b>		<b>120,236,469</b>	<b>124,566,764</b>
<b>Expenditure:</b>						
29 Certificated Salary	52,856,734	52,848,028	(8,706)		53,640,748	54,445,360
30 Classified	19,879,252	19,470,936	(408,316)		19,763,000	20,059,445
31 Benefits	31,326,649	31,294,799	(31,850)		32,341,567	35,083,039
32 STRS	8,363,812	8,279,952	(83,860)		8,582,520	9,854,610
33 PERS	4,270,291	3,875,558	(394,733)		4,545,490	5,275,634
34 SOCIAL SECURITY & MEDICARE	2,276,234	2,253,491	(22,743)		2,289,660	2,324,005
35 HEALTH AND WELFARE	12,211,627	12,698,884	487,257		12,822,208	13,463,319
36 SUI	36,328	36,163	(165)		36,702	37,252
37 WORKERS COMP	3,055,322	3,049,443	(5,879)		3,082,957	3,129,202
38 OPEB	1,057,804	1,053,352	(4,452)		917,547	931,310
39 CASH IN -LIEU	55,231	47,956	(7,275)		64,483	67,707
40 Supplies/Books/Textbooks	1,719,709	1,672,404	(47,305)		2,000,000	2,000,000
41 Other Operational Costs	14,876,832	14,868,582	(8,250)		14,184,956	14,256,979
42 504 PLAN ACCOMMODATION (STUDENT SERVICES)	30,754	30,754	-		30,754	30,754
43 TRAVEL & CONFERENCE	150,944	141,219	(9,725)		160,000	160,000
44 DUES & MEMBERSHIPS	53,795	56,995	3,200		55,400	55,400
45 INSURANCE	1,371,875	1,230,865	(141,010)		1,440,469	1,512,492
46 UTILITIES	3,178,500	3,214,539	36,039		3,200,000	3,200,000
47 RENTALS, LEASES, REPAIRS	2,853,843	2,607,297	(246,546)		2,850,150	2,850,150
48 INTRA-FUND TRANSFERS FOR SERVICES	(39,009)	(59,609)	(20,600)		(32,000)	(32,000)
49 INTER-FUND TRANSFERS FOR SERVICES	(124,084)	248,405	372,489		(125,000)	(125,000)
50 CONSULTANTS & OTHER OPERATING	7,126,404	7,124,307	(2,097)		6,314,968	6,314,968
51 Other Operational Costs	2,185,236	2,188,648	3,412		2,100,000	2,100,000
52 Consultants	2,176,200	2,270,691	94,491		2,200,000	2,200,000
53 Legal	1,000,000	900,000	(100,000)		1,000,000	1,000,000
54 Pupil Fees Lawsuit	750,000	750,000	-		-	-
55 Cost of Early Retirement Incentive (SERP)	1,014,968	1,014,968	-		1,014,968	1,014,968
56 COMMUNICATIONS (LAND & MOBILE)	273,810	273,810	-		290,215	290,215
57 Capital Outlay	225,000	153,822	(71,178)		285,000	285,000
58 Costs Associated with TRANs Issuance	150,000	-	(150,000)		-	-
59 UNDERWRITER'S DISCOUNT	7,815	-	(7,815)		-	-
60 COST OF ISSUANCE	10,185	-	(10,185)		-	-
61 INTEREST DUE	132,000	-	(132,000)		-	-
62 Transfer to County Specialized Schools	75,000	75,000	-		75,000	75,000
63 Indirect	(1,388,501)	(1,170,043)	218,458		(1,200,000)	(1,200,000)
64 Fiscal Stabilization Plan (Budget Reductions)	-	-	-		(3,953,803)	(3,538,060)
65 Malibu Fundraising Entity General Fund Off-Set	(250,000)	-	250,000		-	-
66 GSH Technology Plan/Replacement	-	-	-		-	-
67 Interfund Transfer Out to Fund 12 Child Development	1,000,000	1,748,000	748,000		1,000,000	1,000,000
68 LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	-		200,000	200,000
69 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	-		900,000	900,000
70 Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	-		1,000,000	1,000,000
71 <b>TOTAL EXPENDITURE</b>	<b>122,570,675</b>	<b>123,061,528</b>	<b>298,656</b>		<b>120,236,468</b>	<b>124,566,764</b>
72 Increase (Decrease) Fund Balance	<b>(7,184,802)</b>	<b>(5,268,248)</b>	<b>1,916,554</b>		<b>0</b>	<b>0</b>
73 Beginning Fund Balance	14,678,938	22,216,871	7,537,933		16,948,623	16,948,624
74 Ending Fund Balance (net of lines 72-73)	7,494,136	16,948,623	9,454,488		16,948,624	16,948,624
75 Reserve - Revolving Cash, Prep-paid	251,984	190,362	(61,622)		190,362	190,362
76 Reserve - SERP Retirement Incentive Pymnt	-	-	-		-	-
77 Reserve - Deficit Spending in 20-21	-	-	-		-	-
78 Reserve - Deficit Spending in 21-22	-	-	-		-	-
79 Reserve - Deficit Spending in 22-23	-	-	-		-	-
80 3% Contingency Reserve	5,188,034	5,293,078	105,044		5,017,845	5,299,490
81 Reserve Up to 2-months of Expenses	2,054,118	11,465,183	9,411,066		11,740,417	11,458,772
82 <b>Unappropriated Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>