

MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F	G	H	I	J
	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20		2020-21	2021-22	2022-23
Description	ADOPTED BUDGET	FIRST INTERIM	SECOND INTERIM	THIRD REVISION	ESTIMATED ACTUALS	THIRD vs. ESTINMATED CHANGE		PROJECTED BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
Revenue:										
1 Property Tax	89,789,181	89,789,181	90,664,260	92,691,220	92,123,896	(567,324)		94,216,821	98,177,662	102,336,545
2 Education Protection Account (EPA)	2,000,000	2,000,000	2,000,000	2,000,000	1,511,848	(488,152)		1,818,182	1,818,182	2,000,000
3 LCFF Transfer to Fund Fund 14	-	-	-	-	-	-		-	-	-
4 LCFF Transfer to Charter School	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	-		(38,000)	(38,000)	(38,000)
5 Prior Year LCFF Adjustment	-	-	-	-	-	-		-	-	-
6 Minimum State Aid	8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	-		7,805,312	7,805,312	8,585,843
7 Subtotal LCFF Funding	100,355,024	100,355,024	101,230,103	103,257,063	102,201,587	(1,055,476)		103,802,315	107,763,156	112,884,388
8 Other Federal	13,000	200,000	200,000	264,377	264,377	-		100,000	100,000	100,000
9 Lottery	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	-		1,454,545	1,454,545	1,600,000
10 Mandated Reimbursement Block Grant	417,495	417,495	422,665	422,665	422,665	-		372,727	372,727	410,000
11 One-time Discretionary Funds	-	-	-	-	-	-		-	-	-
12 Other State Revenue	5,000	5,000	735,333	215,610	215,610	-		5,000	5,000	5,000
13 Measure 'R' - Parcel Tax	12,449,227	12,449,227	12,449,227	12,449,227	12,449,227	-		12,698,211	12,952,175	13,211,219
14 Measure 'Y' & 'GSH' - City of Santa Monica	15,553,168	15,553,168	15,553,168	13,553,168	13,553,168	-		12,537,500	10,997,807	12,097,588
15 Joint Use Agreement - City of Santa Monica	9,554,280	9,554,280	9,554,280	9,554,280	9,554,280	-		9,799,171	9,995,154	10,195,057
16 Joint Use Agreement - City of Malibu	-	-	-	-	-	250,000	250,000	340,000	340,000	340,000
17 Santa Monica-Malibu Ed Foundation Donation	-	-	-	-	-	-		-	-	-
18 Santa Monica Ed Foundation Donation	2,000,000	2,000,000	2,000,000	2,104,564	2,104,564	-		2,000,000	2,000,000	2,000,000
19 Malibu Fundraising Entity Donation	500,000	500,000	-	-	-	-		165,000	165,000	165,000
20 Lease & Rental	2,450,000	2,450,000	2,450,000	2,450,000	2,450,000	-		2,450,000	2,450,000	2,450,000
21 Interest Earned	200,000	200,000	709,038	190,451	190,451	-		200,000	200,000	200
22 Revenue Associated with TRAns Issuance	-	-	721,262	721,262	721,262	-		300,000	300,000	300,000
23 ORIGINAL ISSUE PREMIUM	-	-	353,750	353,750	353,750	-		150,000	150,000	150,000
24 PROJECTED INTEREST EARNED	-	-	367,512	367,512	367,512	-		150,000	150,000	150,000
25 All Other Local Income	984,430	1,138,185	1,921,404	1,976,463	1,726,463	(250,000)		945,000	1,100,000	1,200,000
26 Local General Fund Contribution	(30,602,201)	(30,340,654)	(29,591,828)	(30,511,558)	(30,011,558)	500,000		(31,783,596)	(31,744,225)	(32,379,109)
27 TOTAL REVENUE	115,279,422	115,881,724	119,954,652	118,247,572	117,692,096	(555,476)		115,385,873	118,451,340	124,879,342
28 Expenditure:										
29 Certificated Salary	53,921,221	53,942,958	54,682,408	53,908,237	53,908,237	-		54,128,097	54,940,018	55,764,119
30 Classified	18,725,883	18,589,749	19,157,919	18,620,897	18,620,897	-		19,879,252	20,177,441	20,480,102
31 Benefits	30,672,971	30,597,610	30,532,832	30,036,276	30,036,276	-		31,864,685	32,984,620	35,642,660
32 STRS	8,542,347	8,733,336	8,881,622	8,764,586	8,764,586	-		8,581,159	8,801,391	10,093,305
33 PERS	3,610,798	3,421,727	3,526,991	3,414,515	3,414,515	-		4,290,733	4,608,527	5,222,426
34 SOCIAL SECURITY & MEDICARE	2,251,261	2,240,019	2,299,149	2,246,401	2,246,401	-		2,300,257	2,340,204	2,375,308
35 HEALTH AND WELFARE	12,412,367	12,334,045	11,873,976	11,721,957	11,721,957	-		12,417,671	13,038,555	13,690,482
36 SUI	39,128	39,035	39,754	39,210	39,210	-		36,964	37,559	38,122
37 WORKERS COMP	2,834,082	2,841,358	2,906,263	2,861,631	2,861,631	-		3,108,972	3,154,933	3,202,257
38 OPEB	894,692	892,989	912,730	898,967	898,967	-		1,073,698	938,968	953,053
39 CASH IN -LIEU	88,296	95,101	92,347	89,009	89,009	-		55,231	64,483	67,707
40 Supplies/Books/Textbooks	3,719,326	3,796,567	3,787,385	3,945,194	3,945,194	-		1,719,709	2,000,000	2,000,000
41 Other Operational Costs	12,348,571	13,877,306	15,400,498	15,309,748	15,309,748	-		14,735,152	15,459,385	15,531,408
42 504 PLAN ACCOMODATION (STUDENT SERVICES)	-	-	-	-	-	-		30,754	30,754	30,754
43 TRAVEL & CONFERENCE	205,633	258,464	261,438	231,484	231,484	-		150,944	160,000	160,000
44 DUES & MEMBERSHIPS	55,160	58,853	59,923	60,073	60,073	-		53,795	55,400	55,400
45 INSURANCE	1,307,468	1,307,468	1,307,468	1,307,468	1,307,468	-		1,371,875	1,440,469	1,512,492
46 UTILITIES	2,957,150	2,957,150	3,182,150	3,182,150	3,182,150	-		3,178,500	3,200,000	3,200,000
47 RENTALS, LEASES, REPAIRS	2,209,563	2,249,140	2,248,594	2,338,798	2,338,798	-		2,797,703	2,850,150	2,850,150
48 INTRA-FUND TRANSFERS FOR SERVICES	(30,092)	(80,507)	(91,772)	(56,886)	(56,886)	-		(31,809)	(32,000)	(32,000)
49 INTER-FUND TRANSFERS FOR SERVICES	(134,441)	(165,969)	(165,969)	(155,139)	(155,139)	-		(124,084)	(125,000)	(125,000)
50 CONSULTANTS & OTHER OPERATING	5,487,915	5,987,524	7,291,864	7,094,873	7,094,873	-		7,033,664	6,605,183	6,605,183
51 Other Operational Costs	1,987,680	2,123,552	2,367,513	2,588,049	2,588,049	-		2,092,496	2,100,000	2,100,000
52 Consultants	2,730,235	3,105,235	3,330,614	3,380,087	3,380,087	-		2,176,200	2,200,000	2,200,000
53 Legal	770,000	758,737	843,737	1,126,737	1,126,737	-		1,000,000	1,000,000	1,000,000
54 Pupil Fees Lawsuit	-	-	750,000	-	-	-		750,000	-	-
55 Cost of Early Retirement Incentive (SERP)	-	1,014,968	1,014,968	1,014,968	1,014,968	-		1,014,968	1,014,968	1,014,968
56 COMMUNICATIONS (LAND & MOBILE)	290,215	290,215	291,834	291,959	291,959	-		273,810	290,215	290,215
57 Capital Outlay	130,000	215,600	408,221	408,221	408,221	-		225,000	285,000	285,000
58 Costs Associated with TRAns Issuance	-	960,241	606,489	606,489	606,489	-		150,000	150,000	150,000
59 UNDERWRITER'S DISCOUNT	-	-	30,557	30,557	30,557	-		7,815	7,815	7,815
60 COST OF ISSUANCE	-	-	41,194	41,194	41,194	-		10,185	10,185	10,185
61 INTEREST DUE	-	-	534,739	534,739	534,739	-		132,000	132,000	132,000
62 Transfer to County Specialized Schools	75,000	75,000	75,000	75,000	75,000	-		75,000	75,000	75,000
63 Indirect	(1,162,959)	(1,191,961)	(1,257,689)	(1,250,191)	(1,250,191)	-		(1,216,885)	(1,200,000)	(1,200,000)
64 Fiscal Stabilization Plan (Budget Reductions)	-	-	-	-	-	-		-	(8,245,696)	(5,674,519)
65 GSH Technology Plan/Replacement	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-		-	-	-
66 Interfund Transfer Out to Fund 12 Child Development	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-		1,000,000	1,000,000	1,000,000
67 LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	200,000	200,000	-		200,000	200,000	200,000
68 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	900,000	900,000	600,000	(300,000)		900,000	900,000	900,000
69 Interfund Transfer Out to Fund 14 Deferred Maint.	750,000	750,000	750,000	750,000	750,000	-		1,000,000	1,000,000	1,000,000
70 TOTAL EXPENDITURE	122,280,013	124,713,070	127,243,063	125,509,871	125,209,871	(300,000)		124,660,010	118,451,340	124,879,342
71 Increase (Decrease) Fund Balance	(7,000,591)	(8,831,346)	(7,288,412)	(7,262,300)	(7,517,776)	(255,476)		(9,274,137)	0	0
72 Beginning Fund Balance	22,439,368	22,439,368	22,439,368	22,439,368	22,439,368	-		14,921,592	5,647,455	5,647,455
73 Ending Fund Balance (net of lines 71-72)	15,253,883	13,608,022	15,150,955	15,177,067	14,921,592	(255,475)		5,647,455	5,647,455	5,647,456
74 Reserve - Revolving Cash, Prep-paid	251,984	251,984	251,984	251,984	251,984	-		251,984	251,984	251,984
75 Reserve - SERP Retirement Incentive Pymnt	1,014,968	-	-	-	-	-		-	-	-
76 Reserve - Deficitting Spending in 20-21	3,521,607	4,801,402	2,757,534	6,541,619	9,274,137	2,732,518		-	-	-
77 Reserve - Deficitting Spending in 21-22	1,623,304	3,031,768	-	-	-	-		-	-	-
78 Reserve - Deficitting Spending in 22-23	619,699	-	-	-	-	-		-	-	-
79 3% Contingency Reserve	5,047,523	5,126,775	5,294,739	5,294,739	5,294,739	-		5,188,034	5,212,804	5,299,490
80 Reserve Up to 2-months of Expenses	3,174,799	396,093	6,846,698	3,088,725	100,732	(2,987,994)		207,437	182,667	95,982
81 Unappropriated Balance	0	0	0	0	0	0		0	0	0