

REVENUE ASSUMPTIONS

2021-22 LOCAL CONTROL FUNDING FORMULA (LCFF) CALCULATION					10/31/2021
BASE GRANT					
	TK-3	4-6	7-8	9-12	TOTAL
	2,287.60	1,920.90	1,376.55	3,099.85	8,684.90
2021-22 BASE	7,702	7,818	8,050	9,329	
2021-22 5.07% COLA	8,092	8,214	8,458	9,802	
	18,512,383	15,778,988	11,643,046	30,384,669	76,319,086
AUGMENTATION GRANTS:					
CSR AUGMENTATION: BASE GRANT X 10.4%					1,925,288
CTE AUGMENTATION 9-12 BASE GRANT X 2.6%					790,001
SUPPLEMENTAL AND CONCENTRATION GRANTS:					
TOTAL ENROLLMENT (3-YEAR AVERAGE)					10,162
TOTAL UNDUPLICATED PUPIL COUNT (3-YEAR AVERAGE)					3,114
					30.65%
SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT					4,844,151
TRANSPORTATION AND TIIG GRANT					
2012-13 TRANSPORTATION					820,273
2012-13 TARGETED INSTRUCTIONAL IMPROVEMENT BLOCK GRANT					429,757
TOTAL 2020-21 LCFF ENTITLEMENT					85,128,556
MINIMUM STATE AID / 2012-13 CATEGORICAL PROGRAMS					8,585,843
TOTAL FUNDING LESS: 2012-13 MINIMUM/CATEGORICAL					76,542,713
LOCAL REVENUE / PROPERTY TAXES					98,177,662
Amount of Property Tax Over LCFF Funding (Basic Aid when negative)					(21,634,949)

Note Outside of Calculation:

EDUCATION PROTECTION ACCOUNT	2,000,000
TRANSFER TO CHARTER SCHOOL	-287,000

Enrollment for 2021-22 is 9,142 as of October 7, 2021 (CBEDS Day) and is in a sharp decline.

The Lottery allocation will be \$228 per annual ADA, of which \$163 is for Unrestricted General Fund expenditures and the remaining \$65 is Proposition 20 – Mandated for Instructional Materials.

Reflects a 5.07% COLA for the District LCAP Supplemental Grant.

Reflects a 4.05% COLA Special Education Funding. The revised projected Special Education AB 602 revenue is \$6,994,890 and \$2,288,263 for Federal IDEA programs.

Mandated Block Grant revenue is \$410,000.

The Measure “R” parcel tax of \$439.41 per parcel is estimated to generate \$13,910,855 after processing the senior exemptions.

Santa Monica-Malibu Education Foundation contribution is projected \$1,982,503. At the 45-Day Budget Revision, the budget was adjusted to \$966,292 to account for the Instructional Assistant salaries and benefits being paid from Covid Funds.

Malibu Fundraising Entity (yet to be named) is projecting a contribution of \$337,543 as adjusted in the 45-Day Budget Revision.

The estimated revenue from Prop Y & GSH is projected to slightly increase to \$14,292,750 from the City of Santa Monica. This projection reflects slow growth in sales transactions due to the Covid-19 pandemic as well last year’s climate of civil unrest. This projection mirrors the City’s financial estimates per the advisement of the District’s Financial Oversight Committee.

The District will receive \$9,995,154 from the Joint Use Agreement with the City of Santa Monica.

The District is projected to receive approximately \$246,827 from the Joint Use Agreement funding with the City of Malibu dependent on use of facilities from the City of Malibu – it is unlikely that the full amount will materialize based on current use history.

The combined lease revenue is \$2,350,000 which is from the DoubleTree Hotel, Madison Site, 9th & Colorado and 16th Street properties.

The revised revenue projections of Federal programs:

Resource ‘3010’	Title I:	\$ 1,688,448
Resource ‘4035’	Title II:	\$ 356,016
Resource ‘4203’	Title III:	\$ 183,224
Resource ‘5640’	Medi-Cal:	\$ 200,000

EXPENDITURE ASSUMPTIONS

Teaching Staff Ratios:

TK-Grade 3	24
Grade 4-5	30
Grade 4-5 (Title I schools)	27
Grade 6-8	34
Grade 6-8 (JAMS)	33
Grade 9-12	35

Site Administrative Staffing Ratios:

Principals:	1.0 FTE per site
Assistant Principals:	0.00 FTE for school enrollment less than 450 students 0.50 FTE for school enrollment between 450 and 700 students 1.00 FTE for school enrollment greater than 700 students
Santa Monica High:	1.00 FTE Principal 5.00 FTE House Principals
Malibu	2.00 FTE Principals 1.00 FTE Assistant Principal
JAMS, Lincoln:	1.00 FTE Principal 2.00 FTE Assistant Principal
Olympic:	1.00 FTE Principal (0.50 General Fund & 0.50 Adult Ed)
PBL High School:	1.00 FTE Principal (share with SMASH)
Sr. Office Specialist Ratio:	0.50 FTE for school enrollment less than 400 students 1.00 FTE for school enrollment between 400 and 550 students 1.50 FTE for school enrollment between 551 and 700 students 2.00 FTE for school enrollment greater than 700

Full-Time Equivalent (FTE) Changes:

Certificated: The FTE change of teaching positions reflect changes of projected enrollment

(0.10) FTE	Classroom Teacher, Special Education
1.0 FTE	Speech Pathologist, Special Education
3.063 FTE	Classroom Teacher, Child Development Services

Classified:

(1.0) FTE	Director of Maintenance & Operations (abolishment of second FTE)
1.0 FTE	Production Kitchen Coordinator, Food Services
(0.875) FTE	Cafeteria Cook/Baker, Food Services
0.310 FTE	Physical Activity Specialist, Muir & Grant
0.750 FTE	Night Custodian, JAMS
0.750 FTE	Communication Specialist, Superintendents Office and Community & Public Relations
3.0 FTE	Health Office Specialist, District sites as needed
(3.419) FTE	Paraeducators, Special Education
1.0 FTE	Speech & Language Pathologist Assistant, Special Education
1.0 FTE	Licensed Vocational Nurse, Special Education
(1.0) FTE	Special Education Data Technician, Special Education
1.0 FTE	Special Education Specialist, Special Education
(4.75) FTE	Children Center Assistants, Child Development Services
(34.55) FTE	Instructional Assistants, Santa Monica Education Foundation Funded
34.55 FTE	Instructional Assistants, ESSER III Covid Funded

Salary:

1.5% step and column increase for certificated employees

1.5% step and column increase for classified employees

Statutory Benefits:

16.92%	STRS employer contribution rate – adjusted downward at the Governors May Revise due to rates being “bought down” from the State of California. Rate is a 2.18% decrease from the Governors January Budget which was previously planned for 19.10%
22.910%	PERS employer contribution rate – adjusted downward at the Governors May Revise due to rates being “bought down” from the State of California. Rate is a 0.090% decrease from the Governors January Budget which was previously planned for 23.000%
6.20%	OASDI contribution rate
1.45%	Medicare contribution rate
1.23%	SUI contribution – Projected one year increase due to high pooled unemployment claims – a rate of 0.20% is projected in the 2022-23 year.
4.03%	Workers’ Compensation contribution
1.25%	Other Postemployment Benefit

Health & Welfare:

The premium for District-paid employee health benefits is budgeted for a 5% increase in 2021 calendar year. CalPERS health benefit rates have been announced and published as part of the Open Enrollment period for plan and calendar year 2022. Adjustments to these budgeted rates will be completed for 2021-22 Second Interim.

Additionally, the Second Interim Budget will be adjusted to reflect four (4) months of the old actual rates that occurred from August thru November and the remaining six (6) months of December thru May will be budgeted with the new calendar year rates.

This standard budgeting practice will sure-up the budget line item in the Health & Welfare category to mitigate an over or under budget projection in this category.

OTHER PROGRAMS

Educational Protection Act (EPA)

After passage of Proposition 30, the Schools and Local Public Safety Protection Act of 2012, the District received funds through a new Education Protection Account to help stabilize school budgets and restore educational opportunities that were decimated by revenue shortfalls brought by the Great Recessions.

EPA funds are one of the three components that make up the LCFF funds in the district. The District is scheduled to receive approximately \$2,000,000 in 2021-22 and will use all funds to support Certificated Teacher Salaries. It is highly likely that these funds will have a modest cash deferral percentage attached to them per the Governor’s May Revise Budget. A final decision on state deferrals will be in the adopted budget for the State and District.

LCAP Supplemental Grant

\$5,039,641 is budgeted to support the LCAP plan has been approved by the Board.

Technology Refresh

\$1,000,000 suspension and postponement of this program as outlines in the District's Fiscal Stabilization Plan – this program is annually funded by Unrestricted General Fund (GSH/YY expenditure) that has endured a significant decrease for both the 2021-22 and 2022-23 years.

Formula Budget (School Site Allocations)

Total formula budget has increase from \$978,660 to \$1,092,505. The calculation allocation has increased by 16.67% per grade span effective the 2021-22 year:

K-5 \$ 93.30 per pupil
6-8 \$ 96.79 per pupil
9-12 \$ 71.38 per pupil

Stretch Grant Budget (School Site Allocations) – Funded by General Fund

Total Stretch Grant budget was \$750,000 as of the 2020-21 Adopted Budget with the annual unchanged rates below:

K-5 \$ 113.83 per pupil
6-8 \$ 56.92 per pupil
9-12 \$ 28.46 per pupil

As of the 2020-21 First Interim Budget and inclusive of the 2021-22 Adopted Budget, the Stretch Grant was reduced \$566,214 to incorporate the 20% reduced rates due to lower projected giving from the Santa Monica Education Foundation.

Additionally, because the Malibu Schools had yet to name a Fundraising Entity, those schools were included in the Adopted Budget for the Santa Monica Education Foundation Stretch Grant as a measure of equity at the following reduced rates for all District sites:

K-5 \$ 94.50 per pupil
6-8 \$ 47.25 per pupil
9-12 \$ 23.63 per pupil

However, as of the 45-Day Revision and this First Interim Report, the following has occurred:

1. The Malibu Schools Stretch Grant allocation has been removed from the Santa Monica Education Foundation Stretch Grant Budget.
2. The removal of the Malibu Schools Stretch Grant caused a redistribution of Stretch Grants Funds to the Santa Monica Schools.
3. The Santa Monica Schools were issued an additional \$200K in One-Time Stretch Grant Funds as these funds were previously used to cover a portion of the Instructional Assistant costs that is now being funded by Covid funds during the 2021-22 year.

Summer School

Total Summer School budget is \$751,537 (\$279,416 funded by LCAP Supplemental Grant). This is an overall increase of \$16,931 from last year's total of 734,606. This increase is due to available covid-19 funding available for summer school offerings to recover from learning loss during the global pandemic.

Equipment Purchase and Replacement

\$322,000 budget for School Bus #2 and two District White Fleet Trucks. Bus #2 was scheduled to be replaced last year and was not due to the Covid-19 pandemic and the two District trucks are on schedule for replacement.

Transportation

\$1,737,645 for Regular Ed Transportation (increase of 355,176 from prior year)

\$1,518,995 for Special Ed Transportation (decrease of 6,087 from prior year)

\$ 511,500 for Transportation Building Rent & Associated Utilities (increase of 11.34% from prior year)

Ongoing Maintenance Program

\$6,511,575 is budgeted for Ongoing Maintenance Program which represents 3% of total General Fund budget.

TRANSFERS

\$1,357,385 Transfer to Child Development Fund (Fund 12) from General Fund
Decrease transfer by \$907,922 due to increased revenue projections.

\$200,000 Transfer to Child Development Fund (Fund 12) from LCAP Supplement

\$1,800,000 Transfer to Cafeteria Fund (Fund 13)
Increase the annual \$900 thousand contribution to \$1.8 million; Originally, an amount of \$900 thousand was budgeted from Covid Funds for Food Costs that has now been moved back to the General Fund.

\$1,0000,000 Transfer to Deferred Maintenance (Fund 14)

The General Indirect Rate changed from 6.26% to 7.75% in 2021-22.

The Food Services Indirect Rate changed from 5.00 to 5.48% in 2021-22.

RESERVE

The District Budget reflects the State required 3% reserve of General Fund Expenditures for Economic Uncertainties in the following years:

- 2021-22
- 2022-23
- 2023-24

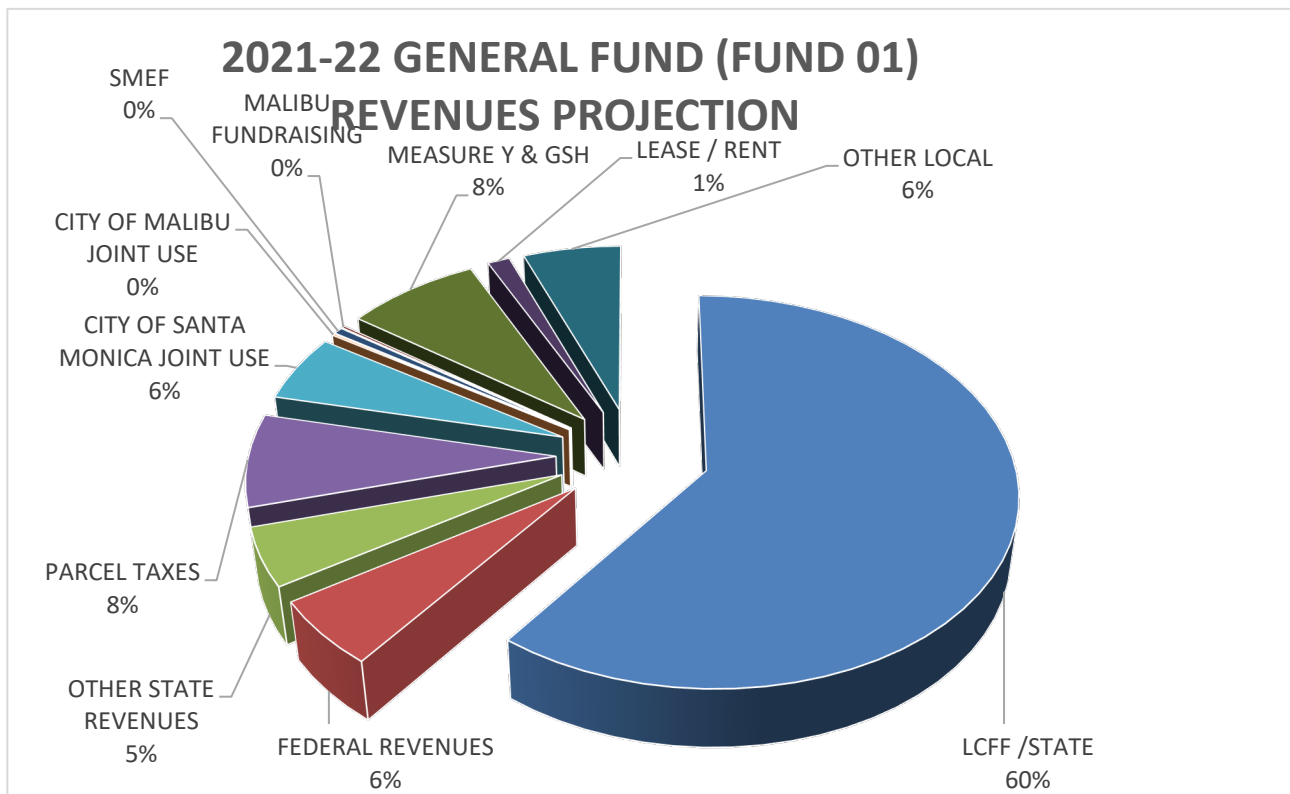
The following documents include:

- General Fund Revenue/Expenditure Summary
- Unrestricted & Restricted General Fund Revenue/Expenditure Summary
- Major Categorical Estimated Actuals to Preliminary Budget
- Components of Ending Fund Balance
- Multi-year Assumptions & Projections
- Preliminary Site & Department Budgets

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2021-22 FIRST INTERIM BUDGET
COMBINED RESTRICTED & UNRESTRICTED GENERAL FUND**

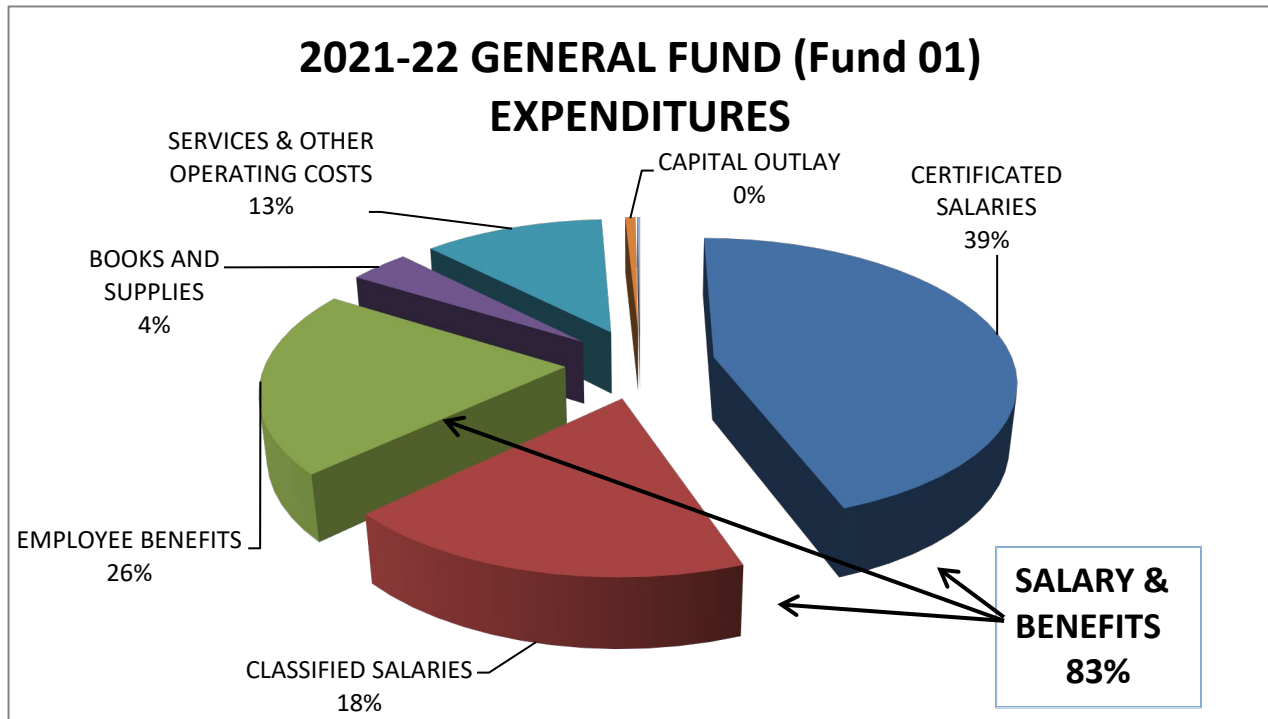
REVENUES

BEGINNING BALANCE	\$	39,900,532
LCFF /STATE	\$	108,476,505
FEDERAL REVENUES	\$	10,038,254
OTHER STATE REVENUES	\$	8,769,565
PARCEL TAXES	\$	13,910,855
CITY OF SANTA MONICA JOINT USE	\$	9,995,154
CITY OF MALIBU JOINT USE	\$	246,827
SMEF	\$	966,292
MALIBU FUNDRAISING	\$	337,543
MEASURE Y & GSH	\$	14,292,750
LEASE / RENT	\$	2,350,000
OTHER LOCAL	\$	10,403,477
TOTAL REVENUES	\$	179,787,222
TOTAL AVAILABLE FUNDS	\$	219,687,754



COMBINTED RESTRICTED & UNRESTRICTED GENERAL FUND

PROJECTED EXPENDITURES:		
CERTIFICATED SALARIES	\$	69,534,809
CLASSIFIED SALARIES	\$	33,078,888
EMPLOYEE BENEFITS	\$	46,217,340
BOOKS AND SUPPLIES	\$	7,503,526
SERVICES & OTHER OPERATING COSTS	\$	23,060,911
CAPITAL OUTLAY	\$	471,833
OTHER OUTGO	\$	(647,953)
TOTAL EXPENDITURES:	\$	179,219,354
TRANSFERS IN	\$	-
TRANSFERS OUT	\$	4,357,385
CONTRIBUTION (SPED & REST ROUT MAINT)	\$	(31,504,743)
PROJECTED FUND BALANCE:	\$	36,111,015



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT**2021-22 MAJOR CATEGORICAL PROGRAMS**

	2021-22 ADOPTED BUDGET	2021-22 FIRST INTERIM BUDGET	CHANGES
FEDERAL PROGRAMS			
TITLE I :BASIC	1,055,118	1,688,448	633,330
TITLE II :TEACHER QUALITY	215,745	356,016	140,271
TITLE III : LIMITED ENGLISH PROFICIENT (LEP)	91,532	183,224	91,692
MEDICAL REIMBURSEMENT	200,000	200,000	-
SP ED: IDEA ENTITLEMENT	2,311,775	2,229,164	(82,611)
SP ED: IDEA "C' EARLY INTERVENTION	59,099	59,099	-
TOTAL FEDERAL REVENUES:	3,933,269	4,715,951	782,682
STATE PROGRAMS			
SP ED : AB602	6,245,807	6,994,890	749,083
SP ED : MENTAL HEALTH	83,071	63,526	(19,545)
SP ED : PROJECT WORKABILITY	62,430	62,430	-
LOTTERY - INSTRUCTIONAL MATERIALS	1,161,376	1,161,376	-
CAREER TECHNICAL ED. INCENTIVE GRANT	299,500	670,917	371,417
TOTAL STATE REVENUES:	7,852,184	8,953,139	1,100,955

SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT**LOCAL GENERAL FUND CONTRIBUTION (LGFC)**

	2021-22 ADOPTED BUDGET	2021-22 FIRST INTERIM BUDGET	CHANGE
SPECIAL EDUCATION	25,502,192	24,993,168	(509,024)
ONGOING MAINTENANCE PROGRAM	6,511,575	6,511,575	-
TOTAL CONTRIBUTION:	32,013,767	31,504,743	(509,024)

SANTA MONICA-MALIBU USD
MULTI-YEAR PROJECTION
UNRESTRICTED GENERAL FUND - ASSUMPTIONS

Factor	2021-22	2022-23	2023-24
Statutory COLA	5.07%	2.48%	3.11%
LCFF FUNDING BASE			
K-3 + 10.4% CSR	\$ 8,934	\$ 9,156	\$ 9,440
4-6	\$ 8,214	\$ 8,418	\$ 8,680
7-8	\$ 8,458	\$ 8,668	\$ 8,938
9-12 + 2.6% CTE	\$ 10,057	\$ 10,307	\$ 10,627
% of Local Property Taxes Increase	5%	5%	5%
% of GAP Funding	100.00%	100.00%	100.00%
MINIMUM STATE AID	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843
Enrollment Projection*	9,142	8,913	8,622
P2 ADA Projection	8,685	8,467	8,191
FUNDING ADA	9,683	9,531	9,362
Lottery - Unrestricted /ADA	\$ 163.00	\$ 163.00	\$ 163.00
Lottery - Restricted /ADA	\$ 65.00	\$ 65.00	\$ 65.00
Mandated Block Grant : K-8 /ADA	\$ 32.79	\$ 33.60	\$ 34.64
Mandated Block Grant : 9-12 /ADA	\$ 63.17	\$ 64.74	\$ 66.75
City of Santa Monica/Joint Use Agrmnt	\$ 9,995,154	\$ 10,195,058	\$ 10,398,959
Measure "R" / Parcel Tax	\$ 13,910,855	\$ 13,910,855	\$ 13,910,855
City of SM /Meas. Y & GSH / Sales Tax	\$ 14,292,750	\$ 15,436,170	\$ 15,436,170
Santa Monica Education Foundation	\$ 966,292	\$ 2,000,000	\$ 2,000,000
Malibu Fundraising	\$ 337,543	\$ 337,543	\$ 337,543
Salary Increase	0%	0%	0%
Step & Column Incr.	1.50%	1.50%	1.50%
STRS Rate	16.92%	19.10%	19.10%
PERS Rate	22.91%	26.10%	27.10%
Health/Welfare - Annualized	5%	5%	5%
Workers' Compensation	4.03%	4.03%	4.03%
Other Postemployment Benefits	1.25%	1.25%	1.25%
Indirect Cost Rate	7.75%	7.75%	7.75%
Quarterly Interest Rate Distribution	0.47%	0.47%	0.47%
Ongoing Maintenance	3%	3%	3%
Reserve for Uncertainties	3%	3%	3%

MULTI-YEAR PROJECTIONS
UNRESTRICTED GENERAL FUND

A	B	C	D	E	F	G
	2021-22	2021-22	2021-22		2022-23	2023-24
Description	ADOPTED BUDGET	45-DAY REVISION	FIRST INTERIM	45-DAY vs. FIRST INTERIM	PROJECTED BUDGET	PROJECTED BUDGET
Revenue:						
1 Property Tax	98,177,662	98,177,662	98,177,662	-	102,336,545	106,703,372
2 Education Protection Account (EPA)	2,000,000	2,000,000	2,000,000	-	2,000,000	2,000,000
3 LCFF Transfer to Fund 14	-	-	-	-	-	-
4 LCFF In Lieu Property Tax Transfer to Charter School	(287,000)	(287,000)	(287,000)	-	(287,000)	(287,000)
5 Prior Year LCFF Adjustment	-	-	-	-	-	-
6 Minimum State Aid	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843
7 Subtotal LCFF Funding	108,476,505	108,476,505	108,476,505	-	112,635,388	117,002,215
8 Other Federal (MAA - Medi-Cal Administrative Activities)	200,000	200,000	200,000	-	200,000	200,000
9 Lottery - Unrestricted	1,452,482	1,452,482	1,452,482	-	1,452,482	1,452,482
10 Mandated Reimbursement Block Grant	410,000	410,000	410,000	-	410,000	410,000
11 Other State Revenue	5,000	5,000	5,000	-	5,000	5,000
12 Measure 'R' - Parcel Tax	13,910,855	13,910,855	13,910,855	-	13,910,855	13,910,855
13 Measure 'Y' & 'GSH' - City of Santa Monica	14,292,750	14,292,750	14,292,750	-	15,436,170	15,436,170
14 Joint Use Agreement - City of Santa Monica	9,995,154	9,995,154	9,995,154	-	10,195,057	10,398,958
15 Joint Use Agreement - City of Malibu	246,827	246,827	246,827	-	246,827	246,827
16 Santa Monica Ed Foundation Donation	1,982,503	966,292	966,292	-	2,000,000	2,000,000
17 Malibu Fundraising Entity Donation	-	337,543	337,543	-	337,543	337,543
18 Lease & Rental	2,350,000	2,350,000	2,350,000	-	2,050,000	2,050,000
19 Interest Earned	200,000	200,000	200,000	-	200,000	200,000
20 All Other Local Income	755,000	755,000	760,000	5,000	800,000	800,000
21 Local General Fund Contribution	(32,623,321)	(32,013,767)	(31,504,743)	509,024	(33,275,787)	(33,941,303)
22 TOTAL REVENUE	121,653,755	121,584,641	122,098,665	514,024	126,603,535	130,508,747
Expenditure:						
24 Certificated Salary	50,887,845	50,887,845	49,741,358	(1,146,487)	51,651,163	52,425,930
25 Classified	20,798,412	19,678,987	19,511,252	(167,735)	21,110,388	21,427,044
26 Benefits	33,033,385	31,940,032	31,603,481	(336,551)	35,406,079	36,401,031
27 STRS	8,700,514	8,700,514	8,521,544	(178,970)	9,865,372	10,013,353
28 PERS	4,360,230	4,103,769	4,412,792	309,023	5,509,811	5,806,729
29 SOCIAL SECURITY & MEDICARE	2,335,355	2,249,718	2,218,060	(31,658)	2,363,887	2,399,345
30 HEALTH AND WELFARE	12,774,810	12,774,810	11,962,149	(812,661)	13,413,551	14,084,228
31 SUI	879,656	351,986	688,172	336,186	363,808	147,706
32 WORKERS COMP	3,046,424	2,836,833	2,888,569	51,736	2,932,290	2,976,275
33 OPEB	890,833	876,840	860,542	(16,298)	909,519	923,162
34 CASH IN-LIEU	45,563	45,563	51,653	6,090	47,841	50,233
35 Supplies/Books/Textbooks	1,482,584	1,832,584	1,946,273	113,689	1,725,350	1,982,553
36 Other Operational Costs	13,984,648	15,679,235	15,354,753	(324,482)	13,572,513	13,733,115
37 504 PLAN ACCOMODATION (STUDENT SERVICES)	30,000	30,000	30,000	-	30,000	30,000
38 TRAVEL & CONFERENCE	244,174	244,174	185,939	(58,235)	200,000	200,000
39 DUES & MEMBERSHIPS	56,040	56,040	58,565	2,525	57,000	58,200
40 INSURANCE	1,292,409	1,292,409	1,292,409	-	1,357,029	1,424,881
41 UTILITIES	2,792,500	2,792,500	2,792,500	-	2,953,546	3,053,546
42 RENTALS, LEASES, REPAIRS	2,096,718	2,096,718	2,196,520	99,802	2,275,500	2,275,500
43 INTRA-FUND TRANSFERS FOR SERVICES	(22,250)	(22,250)	(46,200)	(23,950)	(32,000)	(32,000)
44 INTER-FUND TRANSFERS FOR SERVICES	(312,025)	(312,025)	(312,025)	-	(255,000)	(263,000)
45 CONSULTANTS & OTHER OPERATING	7,522,222	9,216,809	8,868,627	(348,182)	6,701,988	6,701,988
46 Other Operational Costs	2,574,182	2,574,182	2,646,423	72,241	2,500,000	2,500,000
47 Potential Election Recall Cost	-	750,000	-	(750,000)	-	-
48 Consultants	2,285,639	2,285,639	2,265,216	(20,423)	2,200,000	2,200,000
49 Legal	905,000	905,000	1,255,000	350,000	1,000,000	1,000,000
50 Pupil Fees Lawsuit	750,000	750,000	750,000	-	-	-
51 America Unites Lawsuit	-	950,000	950,000	-	-	-
52 Cost of Early Retirement Incentive (SERP)	1,007,401	1,001,988	1,001,988	-	1,001,988	1,001,988
53 COMMUNICATIONS (LAND & MOBILE)	284,860	284,860	288,418	3,558	284,450	284,000
54 Capital Outlay	353,000	353,000	377,858	24,858	285,000	285,000
55 Transfer to County Specialized Schools	75,000	75,000	75,000	-	75,000	75,000
56 Indirect	(1,601,883)	(1,601,883)	(1,595,144)	6,739	(1,600,000)	(1,300,000)
57 Fiscal Stabilization Plan (Budget Reductions)	-	-	-	-	(2,019,030)	(2,007,657)
58 GSH Technology Plan/Replacement	-	-	-	-	-	-
59 Interfund Transfer Out to Fund 12 Child Development	2,265,307	2,265,307	1,357,385	(907,922)	1,000,000	1,000,000
60 LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	-	200,000	200,000
61 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	1,800,000	900,000	900,000	900,000
62 Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	1,000,000	-	1,000,000	1,000,000
63 TOTAL EXPENDITURE	123,378,298	123,210,107	121,372,216	(1,837,892)	123,306,464	126,122,016
64 Increase (Decrease) Fund Balance	(1,724,542)	(1,625,466)	726,450	2,351,916	3,297,071	4,386,732
65 Beginning Fund Balance	21,583,277	21,583,277	31,577,901	9,994,624	32,304,351	35,601,422
66 Ending Fund Balance (net of lines 64-65)	19,858,735	19,957,811	32,304,351	12,346,540	35,601,422	39,988,154
67 Reserve - Revolving Cash, Prep-pays	190,362	190,362	162,767	(27,595)	162,767	162,767
68 Reserve - Deficit Spending in 22-23	-	-	-	-	-	-
69 Reserve - Deficit Spending in 23-24	-	-	-	-	-	-
70 Reserve - Deficit Spending in 24-25	-	-	-	-	-	-
71 3% Contingency Reserve	5,095,808	5,095,808	5,507,304	411,496	5,418,026	5,504,311
72 Reserve Up to 2-months of Expenses	14,572,564	14,671,641	26,634,280	11,962,640	30,020,629	34,321,076
73 Unappropriated Balance	0	0	0	0	0	0

FUND 01: UNRESTRICTED GENERAL FUND

Major Action Agenda Item - 2021-22 1st Interim Report

Object	Description	45-Day Revision Budget 8/12/2021	First Interim Budget 10/31/2021	Changes
	Beginning Fund Balance	21,583,277	31,577,901	9,994,624
8011-8099	LCFF Revenue	108,476,505	108,476,505	-
8100-8299	Federal Revenue	200,000	200,000	-
8300-8590	State Revenue	1,867,482	1,867,482	-
8600-8799	Local Revenue	43,054,421	43,059,421	5,000
8980-8999	Local General Fund Contributions	(32,013,767)	(31,504,743)	509,024
	Total Revenue	121,584,641	122,098,665	514,024
1000-1999	Certificated Salaries	50,887,845	49,741,357	(1,146,488)
2000-2999	Classified Salaries	19,678,987	19,511,252	(167,735)
3000-3999	Employee Benefits	31,940,032	31,603,481	(336,551)
4000-4999	Books and Supplies	1,832,584	1,946,273	113,689
5000-5999	Services and Other Operating Costs	15,679,235	15,354,753	(324,482)
6000-6999	Capital Outlay	353,000	377,858	24,858
7100-7299	Other Outgo	75,000	75,000	-
7300-7399	Indirect Costs	(1,601,883)	(1,595,144)	6,739
7400-7499	Debt Services	-	-	
7600-7629	Transfer Out/ Fund 12, 13, 14	4,365,307	4,357,385	(7,922)
	Total Expenditures	123,210,107	121,372,215	(1,837,892)
	Increase /(Decrease) Fund Balance	(1,625,466)	726,450	2,351,916
	Projected Fund Balance	19,957,811	32,304,351	

Major Changes**Revenues:**

- \$ 9,994,624 2020-21 Ending Fund Balance Added to 2021-22 Beginning Fund Balance
- \$ 5,000 Increases Other Local Revenue
- \$ 509,024 Decrease in Local General Fund Contribution (LGFC) to Special Education - Increase to Revenue

Expenditures:

- \$ (1,146,488) Decrease in Certificated Monthly, Hourly, Overtime, and Substitute Salary Projections from Adopted Budget
- \$ (167,735) Decrease in Classified Hourly, Overtime, and Substitute Salaries for use of Covid-19 Funds
- \$ (336,551) Decrease in Statutory Benefits & Employee Health Benefits
- \$ 113,689 Increase in Books & Supplies
- \$ (324,482) Decrease in Services & Operating Costs (legal costs, independent contractors, conf/travel)

*20,142 Other Operational Costs**58K Decrease in Conference & Travel**2.5K Increase in Dues & Memberships**99K Increase Rentals/Leases/Repairs**24K Increase to contra-account for Inter-fund Transfers (Decrease to General Ledger)**(348,182) Other Operational Costs**72K Increase in Other Operating Costs (Maintenance Agmts, Advertising, Memberships, Interfund Transfers, Other)**750K Decrease in Potential Election Recall Costs**20K Decrease in Consultants**350K Increase in Legal*

- \$ 24,858 Increase in Capital Outlay

*Copier Machine Replacements at Franklin, Grant, Lincoln, and Human Resources**3,558 Communications (Land & Mobile)*

- \$ 6,739 Increase in Indirect Charge to Categorical Programs

FUND 01: RESTRICTED GENERAL FUND

Object	Description	Adopted Budget 7/1/2021	First Interim Budget 10/31/2021	Changes
	Beginning Fund Balance	5,631,954	8,322,631	2,690,677
8100-8299	Federal Revenue	4,068,000	9,838,254	5,770,254
8300-8590	State Revenue	5,556,799	6,902,083	1,345,284
8600-8799	Local Revenue	7,795,859	9,443,477	1,647,618
8980-8999	Local General Fund Contributions	32,623,321	31,504,743	(1,118,578)
	Total Revenue	50,043,979	57,688,557	7,644,578
1000-1999	Certificated Salaries	16,650,027	19,793,452	3,143,425
2000-2999	Classified Salaries	12,542,846	13,567,636	1,024,790
3000-3999	Employee Benefits	14,339,552	14,613,859	274,307
4000-4999	Books and Supplies	2,335,854	5,557,253	3,221,399
5000-5999	Services and Other Operating Costs	5,721,706	7,706,158	1,984,452
6000-6999	Capital Outlay	34,975	93,975	59,000
7300-7399	Indirect Costs	799,612	872,191	72,579
	Total Expenditures	52,424,572	62,204,524	9,779,952
	Increase /(Decrease) Fund Balance	(2,380,593)	(4,515,967)	(2,135,374)
	Projected Fund Balance	3,251,361	3,806,664	

Major Changes**Revenues:**

\$ 2,690,677	2020-21 Ending Fund Balance Added to 2021-22 Beginning Fund Balance
\$ 5,770,254	Increase in Federal Projected Revenue from Title I, II, IV programs & CARES Act Covid-19 Funding <i>4.1M Increase in ESSER III (Elementary & Secondary School Emergency Relief) Funding</i> <i>633K Increase in Title I Federal Funds</i> <i>247K Increase in GEER (Governor's Emergency Education Relief) Funding</i> <i>212K Increase in LACOE Covid Funding</i> <i>156K Increase in Title IV Federal Funds</i> <i>140K Increase in Title II Federal Funds</i> <i>104K Increase in ESSER II (Elementary & Secondary School Emergency Relief) Funding</i> <i>91K Increase in Title III Federal Funds</i> <i>89K Increase in ESSA School Improvement (CSI) Grant</i> <i>62K Increase in ESSER I (Elementary & Secondary School Emergency Relief) Funding</i> <i>82K Decrease in Special Education IDEA Basic Funds</i>
\$ 1,345,284	Increase in State Projected Revenue and State CARES Act Covid-19 Funding <i>741K Increase in Special Education Learning Recovery</i> <i>661K Increase in Expanded Learning Opportunity (ELO) Grant Funds</i> <i>371K Increase in Career Technical Education Incentive Grant (CTEIG)</i> <i>19K Decrease in Special Education State Mental Health Related Services</i> <i>410K Decrease in Low Performing Student Block Grant</i>
\$ 1,647,618	Increase in Projected Revenue from PTA, Booster Club, & Gifts for Carry Over Balances
\$ (1,118,578)	Decrease in Local General Fund Contribution (LGFC) to Special Education & Routine Restricted Maintenance

Expenditures:

\$ 3,143,425	Increase in Certificated Hourly and Substitute Salaries
\$ 1,024,790	Increase in Classified Hourly, Overtime, and Substitute Salaries
\$ 274,307	Increase in Statutory Benefits & Employee Health Benefits
\$ 3,221,399	Increase in Books & Supplies - Items related to Covid-19 per resolution adopted each Board Meeting
\$ 1,984,452	Increase in Services & Operating Costs (legal costs, independent contractors, conf/travel) <i>890K Elementary & Middle School Academic Support</i> <i>210K Increase in LACOE Covid Funding for Testing Supplies</i> <i>60K Special Education Institute Contracts</i> <i>40K Wellness Contracts for Direct Support to Students</i> <i>30K Trauma Informed Classroom Practices Training</i>
\$ 59,000	Increase in Equipment for M&O Trailer Purchase (44K) and M&O Grounds Purchase (15K)
\$ 72,579	Increase in Indirect Costs from various programs

FUND 11: ADULT EDUCATION FUND

Object	Description	Adopted Budget 7/1/2021	First Interim Budget 10/31/2021	Changes
	Beginning Fund Balance	851,124	994,389	143,265
8100-8299	Federal Revenue	49,935	54,709	4,774
8300-8590	Other State Revenue	740,895	740,895	-
8600-8799	Local Revenue	-	-	-
	Total Revenues	790,830	795,604	4,774
1000-1999	Certificated Salaries	296,151	297,052	901
2000-2999	Classified Salaries	190,318	191,439	1,121
3000-3999	Employee Benefits	193,095	182,375	(10,720)
4000-4999	Books and Supplies	129,946	118,121	(11,825)
5000-5999	Services and Other Operating Costs	27,954	44,550	16,596
7300-7399	Indirect Costs	61,034	60,359	(675)
	Total Expenditures	898,498	893,896	(4,602)
	Increase /(Decrease) Fund Balance	(107,668)	(98,292)	9,376
	Projected Fund Balance	743,456	896,097	

Revenue:

\$ 143,265 2020-21 Ending Fund Balance Added to 2021-22 Beginning Fund Balance

\$ 4,774 Increase in Federal Adult Education Block Grant

Expenditure:

\$ 901 Increase in Certificated Hourly and Substitute Salaries

\$ 1,121 Increase in Classified Hourly, Overtime, and Substitute Salaries

\$ (10,720) Decrease in Employee Health Benefits

\$ (11,825) Decrease in Supplies to Transfer to Other Services & Operating Costs

\$ 16,596 Increase in Services & Other Operating Costs

FUND 12: CHILD DEVELOPMENT FUND

Object	Description	Adopted Budget 7/1/2021	First Interim Budget 10/31/2021	Changes
	Beginning Fund Balance	813,848	711,924	(101,924)
8100-8299	Federal Revenue	112,000	163,000	51,000
8300-8590	State Revenue	2,218,555	3,006,542	787,987
8600-8799	Local Revenue	2,564,138	2,688,857	124,719
8900-8929	Interfund Transfer from Fund 01	2,465,307	1,557,385	(907,922)
	Total Revenues	7,360,000	7,415,784	55,784
1000-1999	Certificated Salaries	2,234,284	2,353,127	118,843
2000-2999	Classified Salaries	1,925,375	1,744,654	(180,721)
3000-3999	Employee Benefits	2,152,748	1,864,782	(287,966)
4000-4999	Books and Supplies	166,099	213,099	47,000
5000-5999	Services and Other Operating Costs	792,471	782,657	(9,814)
6000-6999	Capital Outlay	-	-	-
7300-7399	Indirect Costs	554,180	525,997	(28,183)
	Total Expenditures	7,825,157	7,484,316	(340,841)
	Increase /(Decrease) Fund Balance	(465,157)	(68,532)	396,625
	Projected Fund Balance	348,691	643,392	

Revenues:

\$ (101,924) 2020-21 Ending Fund Balance Reduced from 2021-22 Beginning Fund Balance
 \$ 51,000 Projected Increase in Revenue in Federal Food Program
 \$ 787,987 Projected Increase in State Preschool & Child Care Funding Program
 \$ 124,719 Projected Increase in Revenue in Full Fee Program
 \$ (907,922) Decrease in General Fund Interfund Transfer Due to Increased Revenue Projections

Expenditures:

\$ 118,843 Increase in Certificated Hourly, Overtime, and Substitute Salaries
 \$ (180,721) Decrease in Classified Hourly, Overtime, and Substitute Salaries
 \$ (287,966) Decrease in Corresponding Statutory Benefits & Employee Health Benefits
 \$ 47,000 Increase in Supplies
 \$ (9,814) Decrease in Services and Other Operating Costs
 \$ (28,183) Decrease in Indirect Costs

FUND 13: CAFETERIA SPECIAL FUND

Object	Description	Adopted Budget 7/1/2021	First Interim Budget 10/31/2021	Changes
	Beginning Fund Balance	402,307	742,509	340,202
8100-8299	Federal Revenue	825,000	825,000	-
8300-8590	State Revenue	50,000	50,000	-
8600-8799	Local Revenue (Food Sales)	787,200	787,200	-
8900-8929	Interfund Transfer	900,000	1,800,000	900,000
	Total Revenues	2,562,200	3,462,200	900,000
2000-2999	Classified Salaries	1,652,292	1,652,277	(15)
3000-3999	Employee Benefits	793,611	767,819	(25,792)
4000-4999	Books and Supplies	80,200	1,273,200	1,193,000
5000-5999	Services and Other Operating Costs	(12,450)	(450)	12,000
6000-6999	Capital Outlay	-	-	-
7300-7399	Indirect Costs	187,057	136,597	(50,460)
	Total Expenditures	2,700,710	3,829,443	1,128,733
	Increase /(Decrease) Fund Balance	(138,510)	(367,243)	(228,733)
	Projected Fund Balance	263,797	375,266	

Revenue:

\$ 340,202 2020-21 Ending Fund Balance Added from 2021-22 Beginning Fund Balance

\$ 900,000 Increase in General Fund Interfund Transfer -- Originally funded from Covid Funds now General Fund

Expenditures:

\$ (15) Decrease in Hourly, Overtime, and Substitute Salaries

\$ (25,792) Decrease in Corresponding Statutory Benefits & Employee Shifts in Health Benefits

\$ 1,193,000 Increase in Food Costs and Supplies previously funded from Covid Funds now Food Service Fund

\$ 12,000 Increase in Services & Other Operating Costs

\$ (50,460) Decrease in Indirect Costs

FUND 14: DEFERRED MAINTENANCE FUND

Object	Description	Adopted Budget 7/1/2021	First Interim Budget 10/31/2021	Changes
	Beginning Fund Balance	797,907	1,040,348	242,441
8010-8099	LCFF transfer to Fund 14	-	-	-
8600-8799	Local Revenue	5,000	5,000	-
8919	Transfer form General Fund	1,000,000	1,000,000	-
	Total Revenues	1,005,000	1,005,000	-
4000-4999	Books and Supplies	25,000	25,000	-
5000-5999	Services and Other Operating Costs	975,000	975,000	-
6000-6999	Capital Outlay	-	-	-
	Total Expenditures	1,000,000	1,000,000	-
	Increase /(Decrease) Fund Balance	5,000	5,000	-
	Projected Fund Balance	802,907	1,045,348	

Revenue:

\$ 242,441 2020-21 Ending Fund Balance Added from 2021-22 Beginning Fund Balance

Expenditure:

No Change Since Budget Adoption

FUND 21.3: BUILDING FUND / MEASURE "BB" SERIES D

Object	Description	Adopted Budget 7/1/2021	First Interim Budget 10/31/2021	Changes
	Beginning Fund Balance	11,216,057	1,697,835	(9,518,222)
8600-8799	Local Revenue	50,000	50,000	-
8980	Transfer From M - (Fund 21.9.-90102.2)	100	4,000,100	4,000,000
	Total Revenues	50,100	4,050,100	4,000,000
2000-2999	Classified Salaries	35,881	34,007	(1,874)
3000-3999	Employee Benefits	19,980	19,000	(980)
4000-4999	Books and Supplies	10,000	10,000	-
5000-5999	Services and Other Operating Costs	227,230	740,480	513,250
6000-6999	Capital Outlay	1,060,010	3,432,010	2,372,000
	Total Expenditure	1,353,101	4,235,497	2,882,396
	Increase /(Decrease) Fund Balance	(1,303,001)	(185,397)	1,117,604
	Projected Fund Balance	9,913,056	1,512,438	

FUND 21.6: BUILDING FUND / MEASURE "ES" SERIES C

Object	Description	Adopted Budget 7/1/2021	First Interim Budget 10/31/2021	Changes
	Beginning Fund Balance	19,102,543	24,617,703	5,515,160
8600-8799	Local Revenue	75,000	75,000	-
8980-8999	Transfer from ES Bond Series E (Fund 21.8)	-	(9,000,000)	(9,000,000)
	Total Revenues	75,000	(8,925,000)	(9,000,000)
2000-2999	Classified Salaries	235,146	225,766	(9,380)
3000-3999	Employee Benefits	124,392	113,462	(10,930)
4000-4999	Books and Supplies	78,000	78,000	-
5000-5999	Services and Other Operating Costs	789,200	1,929,200	1,140,000
6000-6999	Capital Outlay	325,300	1,251,300	926,000
	Total Expenditure	1,552,038	3,597,728	2,045,690
	Increase /(Decrease) Fund Balance	(1,477,038)	(12,522,728)	(11,045,690)
	Projected Fund Balance	17,625,505	12,094,975	

FUND 21.8: BUILDING FUND / MEASURE "ES" SERIES E

Object	Description	Adopted Budget 7/1/2021	First Interim Budget 10/31/2021	Changes
	Beginning Fund Balance	100,951,862	10,594,114	(90,357,748)
8600-8799	Local Revenue	100,000	100,000	-
8951	Bond Proceeds	-	-	-
8980-8999	Transfer to ES Bond Series C (Fund 21.6)	(100)	9,000,000	9,000,100
8980-8999	Transfer to M (Fund 21.9.-90102.2)		13,552,000	13,552,000
	Total Revenues	99,900	22,652,000	22,552,100
2000-2999	Classified Salaries	-	4,500	4,500
3000-3999	Employee Benefits	-	1,200	1,200
4000-4999	Books and Supplies	31,000	170,000	139,000
5000-5999	Services and Other Operating Costs	2,738,400	2,944,300	205,900
6000-6999	Capital Outlay	2,821,000	16,250,000	13,429,000
	Total Expenditure	5,590,400	19,370,000	13,779,600
	Increase /(Decrease) Fund Balance	(5,490,500)	3,282,000	8,772,500
	Projected Fund Balance	95,461,362	13,876,114	

FUND 21.9-90101.1: BUILDING FUND / MEASURE "SMS" SERIES A

Object	Description	Adopted Budget 7/1/2021	First Interim Budget 10/31/2021	Changes
	Beginning Fund Balance	48,389,196	1,691,594	(46,697,603)
8600-8799	Local Revenue	100,000	100,000	-
8800-8951	Bond Proceeds	-	-	-
8980-8999	Transfer from SMS Bond Series B (Fund 21.9.-90101.2)	-	27,000,000	27,000,000
	Total Revenues	100,000	27,100,000	27,000,000
2000-2999	Classified Salaries	407,769	430,774	23,005
3000-3999	Employee Benefits	234,113	253,103	18,990
4000-4999	Books and Supplies	22,200	27,200	5,000
5000-5999	Services and Other Operating Costs	1,285,500	6,468,900	5,183,400
6000-6999	Capital Outlay	421,100	22,040,100	21,619,000
	Total Expenditure	2,370,682	29,220,077	26,849,395
	Increase /(Decrease) Fund Balance	(2,270,682)	(2,120,077)	150,605
	Projected Fund Balance	46,118,514	(428,483)	

FUND 21.9-90101.2: BUILDING FUND / MEASURE "SMS" SERIES B

Object	Description	Adopted Budget 7/1/2021	First Interim Budget 10/31/2021	Changes
	Beginning Fund Balance	-	-	-
8600-8799	Local Revenue	500,000	500,000	-
8800-8951	Bond Proceeds	200,000,000	199,655,000	
8980-8999	Transfer to SMS Bond Series A (Fund 21.9.-90101.1)	-	(27,000,000)	(27,000,000)
	Total Revenues	200,500,000	173,155,000	(27,345,000)
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	110	110	-
5000-5999	Services and Other Operating Costs	7,055,520	15,642,020	8,586,500
6000-6999	Capital Outlay	80,014,000	45,089,000	(34,925,000)
	Total Expenditure	87,069,630	60,731,130	(26,338,500)
	Increase /(Decrease) Fund Balance	113,430,370	112,423,870	(1,006,500)
	Projected Fund Balance	113,430,370	112,423,870	

FUND 21.9-90102.1: BUILDING FUND / MEASURE "M" SERIES A

Object	Description	Adopted Budget 7/1/2021	First Interim Budget 10/31/2021	Changes
	Beginning Fund Balance	28,353,742	18,956,248	(9,397,494)
8600-8799	Local Revenue	75,000	75,000	-
8800-8951	Bond Proceeds	-	-	
8980-8999	Other Financing	-	-	-
	Total Revenues	75,000	75,000	-
2000-2999	Classified Salaries	212,029	219,124	7,095
3000-3999	Employee Benefits	122,867	126,692	3,825
4000-4999	Books and Supplies	7,200	33,200	26,000
5000-5999	Services and Other Operating Costs	577,100	2,250,500	1,673,400
6000-6999	Capital Outlay	108,100	1,259,100	1,151,000
	Total Expenditure	1,027,296	3,888,616	2,861,320
	Increase /(Decrease) Fund Balance	(952,296)	(3,813,616)	(2,861,320)
	Projected Fund Balance	27,401,446	15,142,632	

FUND 21.9-90102.2: BUILDING FUND / MEASURE "M" SERIES B

Object	Description	Adopted Budget 7/1/2021	First Interim Budget 10/31/2021	Changes
	Beginning Fund Balance	-	-	-
8600-8799	Local Revenue	200,000	200,000	-
8800-8951	Bond Proceeds	80,000,000	79,767,500	
8980-8999	Transfer to BB Projects (Fund 21.3) - BB Shortfall	-	(4,000,000)	(4,000,000)
	Transfer to ES Projects (Fund 21.8) - BB shortfall		(13,552,000)	(13,552,000)
	Total Revenues	80,200,000	62,415,500	(17,784,500)
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	500	500	-
5000-5999	Services and Other Operating Costs	1,592,000	10,562,000	8,970,000
6000-6999	Capital Outlay	5,005,000	8,405,000	3,400,000
	Total Expenditure	6,597,500	18,967,500	12,370,000
	Increase /(Decrease) Fund Balance	73,602,500	43,448,000	(30,154,500)
	Projected Fund Balance	73,602,500	43,448,000	

***FUND 21: BUILDING FUND / MEASURE BB, ES, SMS, & M - All Series**

Object	Description	Adopted Budget 7/1/2021	First Interim Budget 10/31/2021	Changes
	Fair Market Value Adjustment		(493,298)	(493,298)
	Beginning Fund Balance	208,013,400	57,064,195	(150,949,205)
8600-8799	Local Revenue	1,100,000	1,100,000	-
8800-8951	Bond Proceeds - SMS Series B	200,000,000	199,655,000	(345,000)
8800-8951	Bond Proceeds - M Series B	80,000,000	79,767,500	(232,500)
8952-8979	Other Financing	-	100	100
	Total Revenues	281,100,000	280,522,600	(577,400)
2000-2999	Classified Salaries	890,825	914,171	23,346
3000-3999	Employee Benefits	501,352	513,457	12,105
4000-4999	Books and Supplies	149,010	319,010	170,000
5000-5999	Services and Other Operating Costs	14,264,950	40,537,400	26,272,450
6000-6999	Capital Outlay	89,754,510	97,726,510	7,972,000
	Total Expenditure	105,560,647	140,010,548	34,449,901
	Increase /(Decrease) Fund Balance	175,539,353	140,512,052	(35,027,301)
	Projected Fund Balance	383,552,753	197,576,247	

FUND 25: CAPITAL FACILITIES FUND

Object	Description	Adopted Budget 7/1/2021	First Interim Budget 10/31/2021	Changes
	Beginning Fund Balance	4,623,720	5,004,750	381,030
8681	Developer Fees	475,000	975,000	500,000
8660	Local Revenue	25,000	25,000	-
	Total Revenues	500,000	1,000,000	500,000
4000-4999	Supplies	-		-
5000-5999	Services and Other Operating Costs	100,000	350,000	250,000
6000-6999	Capital Outlay	400,000	650,000	250,000
	Total Expenditures	500,000	1,000,000	500,000
	Increase /(Decrease) Fund Balance	-	-	-
	Projected Fund Balance	4,623,720	5,004,750	

Revenue:

\$ 381,030 2020-21 Ending Fund Balance Added from 2021-22 Beginning Fund Balance

\$ 500,000 Increase in Projected Developer Fee Revenue

Expenditure:

\$ 250,000 Increase in Services & Other Operating Costs

\$ 250,000 Increase in Capital Outlay

FUND 35: COUNTY SCHOOL FACILITIES FUND

Object	Description	Adopted Budget 7/1/2021	First Interim Budget 10/31/2021	Changes
	Beginning Fund Balance	3,378,907	3,378,907	-
8681	State Revenue	-	-	-
8660	Local Revenue	-	-	-
	Total Revenues	-	-	-
4000-4999	Supplies	-	-	-
5000-5999	Services and Other Operating Costs	-	-	-
6000-6999	Capital Outlay	-	-	-
	Total Expenditures	-	-	-
	Increase /(Decrease) Fund Balance	-	-	-
	Projected Fund Balance	3,378,907	3,378,907	

Revenue:

No Change Since Budget Adoption

Expenditure:

No Change Since Budget Adoption

FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY

Major Action Agenda Item - 2021-22 1st Interim Report

Object	Description	Adopted Budget 7/1/2021	First Interim Budget 10/31/2021	Changes
	Beginning Fund Balance	15,988,916	17,701,503	1,712,587
8590-8599	State Revenue	-	-	-
8600-8625	Local Revenue	4,500,000	4,500,000	-
8626-8660	Local Revenue (Interest Earned)	60,000	60,000	-
8661-8699	Local Revenue	-	-	-
	Total Revenues	4,560,000	4,560,000	-
4000-4999	Supplies	-	4,095	4,095
5000-5999	Services and Other Operating Costs	1,185,000	1,469,628	284,628
6000-6999	Capital Outlay	1,500,000	7,300,000	5,800,000
7400-7499	COPS Payments	1,875,000	1,875,000	-
	Total Expenditures	4,560,000	10,648,723	6,088,723
	Increase /(Decrease) Fund Balance	-	(6,088,723)	(6,088,723)
	Projected Fund Balance	15,988,916	11,612,780	

Revenue:

\$ 1,712,587 2020-21 Ending Fund Balance Added from 2021-22 Beginning Fund Balance

Expenditure:

\$ 4,095 Increase in Supplies

\$ 284,628 Increase in Services & Other Operating Costs

\$ 5,800,000 Increase in Capital Outlay

New District Office Seismic Retrofit & Tenant Improvements

FUND 51: BOND INTEREST & REDEMPTION FUND

Object	Description	Adopted Budget 7/1/2021	First Interim Budget 10/31/2021	Changes
	Beginning Fund Balance	75,090,637	61,138,479	(13,952,158)
8611-8614	Local Revenue	56,533,775	56,533,775	-
8661-8799	Local Revenue Interest	93,414	93,414	-
	Total Revenues	56,627,189	56,627,189	-
7433	Debt Service - Bond Redemptions	34,027,008	34,027,008	-
7434	Debt Service - Bond Interest & Other Services	32,120,516	32,120,516	-
	Total Expenditures	66,147,524	66,147,524	-
	Increase /(Decrease) Fund Balance	(9,520,335)	(9,520,335)	-
	Projected Fund Balance	65,570,302	51,618,144	(13,952,158)

Revenue:

\$ (13,952,158) 2020-21 Ending Fund Balance Reduced from 2021-22 Beginning Fund Balance

Expenditure:

No Change Since Budget Adoption

FUND 71: RETIREE BENEFIT FUND FOR OPEB

Object	Description	Adopted Budget 7/1/2021	First Interim Budget 10/31/2021	Changes
	Beginning Fund Balance	8,298,347	9,698,704	1,400,357
8600-8660	Local Revenue Interest	10,000	10,000	-
8661-8799	Local Revenue	1,368,000	1,368,000	-
	Total Revenues	1,378,000	1,378,000	-
5000-5999	Services and Other Operating Costs	1,378,000	1,378,000	-
	Total Expenditures	1,378,000	1,378,000	-
	Increase /(Decrease) Fund Balance	-	-	-
	Projected Fund Balance	8,298,347	9,698,704	1,400,357

Revenue:

\$ 1,400,357 2020-21 Ending Fund Balance Added from 2021-22 Beginning Fund Balance

Expenditure:

No Change Since Budget Adoption

SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT**2021-22 PROJECTED ENDING FUND BALANCE AS OF JUNE 30, 2022**

FUND		PROJECTED ENDING FUND BALANCE AS OF 6/30/2022
01	GENERAL FUND	
	UNRESTRICTED	32,304,351
	RESTRICTED	3,806,664
		36,111,015
11	ADULT EDUCATION	896,097
12	CHILD DEVELOPMENT FUND	643,392
13	CAFETERIA FUND	375,266
14	DEFERRED MAINTENANCE FUND	1,045,348
21	BUILDING FUND - BOND PROJECTS	197,576,247
25	CAPITAL FACILITIES FUND	5,004,750
35	COUNTY SCHOOL FACILITIES FUND	3,378,907
40	SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS	11,612,780
51	BOND INTEREST & REDEMPTION FUND	51,618,144
71	RETIREE BENEFIT FUND FOR OPEB	9,698,704

	A	B	C	D	E	F	G	H	AA	BB	CC	DD	I	J	K	L	M	N	O	P	Q
1	OBJECT	BUDGET	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS/FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	TOTAL
2	ACTUALS BY MONTH:	AS OF	JULY	AUG	SEP	OCT	NOV	NOV 1-15	NOV 16-30	DEC 1-15	DEC 16-31	DEC	JAN	FEB	MAR	APR	MAY	JUNE	ACCRUAL		
3	A. BEGINNING CASH	9110	10/31/2021	17,329,473.30	17,128,454.35	17,017,902.41	15,839,233.88	5,756,117.45	5,756,117.45	5,776,937.57	5,776,937.57	5,776,937.57	5,776,937.57	5,776,937.57	16,812,786.05	15,310,636.99	13,749,126.99	11,729,437.99	10,415,223.99	11,126,456.70	
4	B. RECEIPTS																				
5	REVENUE LIMIT/LOFF																				0.00
6	PRINCIPAL APPORTIONMENT	8010-8019	-																		0.00
7	TAX RELIEF SUBVENTIONS	8020-8079	-																		0.00
8	COUNTY & DISTRICT TAXES	8080-8085	-																		0.00
9	REVENUE LIMIT TRANSFERS	8090-8099	-																		0.00
10	FEDERAL REVENUE	8100-8299	-																		0.00
11	OTHER STATE REVENUE	8300-8599	0.00																		0.00
12	OTHER LOCAL REVENUE	8600-8799	4,560,000.00				39.70	20,820.12	20,820.12					2,252,514.48	14,127.74	10,000.00		10,000.00	2,273,318.08		4,580,820.12
13	OTHER RECEIPTS/INON-REVENUE		-																		0.00
14	TOTAL RECEIPTS		4,560,000.00	0.00	0.00	0.00	39.70	20,820.12	20,820.12	0.00	0.00	0.00	0.00	2,252,514.48	14,127.74	10,000.00	0.00	10,000.00	2,273,318.08	0.00	4,580,820.12
15	C. DISBURSEMENTS																				
16	CERTIFICATED SALARIES	1000-1999	-																		0.00
17	CLASSIFIED SALARIES	2000-2999	-																		0.00
18	EMPLOYEE BENEFITS	3000-3999	-																		0.00
19	BOOKS AND SUPPLIES	4000-4999	4,095		4,094.75																4,094.75
20	SERV. & OTHER OPER. EXPENSE	5000-5999	1,469,628	125,230.00	47,171.87	233,668.53	83,116.43								254,887.00	354,844.00	201,445.00	107,548.00	61,717.17		1,469,628.00
21	CAPITAL OUTLAY	6000-6999	7,300,000											1,216,666.00	1,216,666.00	1,216,666.00	1,216,666.00	1,216,666.00	1,216,670.00		7,300,000.00
22	OTHER DISBURSEMENTS	7000-7999	1,875,000			945,000.00									44,723.80		601,578.00		283,698.20		1,875,000.00
23	TRANSFER OUT	7600-7699	-																		0.00
24	OTHER DISBURSEMENTS/INON-EXPENSES		-																		0.00
25	TOTAL DISBURSEMENTS		10,648,723	125,230.00	51,266.62	1,178,668.53	83,116.43	0.00	0.00	0.00	0.00	0.00	1,216,666.00	1,516,276.80	1,571,510.00	2,019,689.00	1,324,214.00	1,562,085.37	0.00	10,648,722.75	
26	RECEIPTS-DISBURSEMENTS		(6,088,723)	(125,230)	(51,267)	(1,178,669)	(83,077)	20,820	20,820	-	-	-	-	1,035,848	(1,502,149)	(1,561,510)	(2,019,689)	(1,314,214)	711,233	-	(6,067,903)
27	D. BALANCE SHEET TRANSACTIONS		(6,088,723)	(125,230.00)	(51,266.62)	(1,178,668.53)	(83,076.73)	20,820.12	20,820.12	0.00	0.00	0.00	0.00	1,035,848.48	(1,502,149.06)	(1,561,510.00)	(2,019,689.00)	(1,314,214.00)	711,232.71	0.00	(6,067,902.63)
28	ASSETS																				
29	CASH NOT IN TREASURY	9111-9199	489,940.43																		
30	ACCOUNTS RECEIVABLE	9200-9299	17,203.05	6,471.77	5,788.68		(39.70)														
31	DUE FROM OTHER FUNDS	9310-9310	-			(10,000,000.00)								10,000,000.00							
32	STORES	9320-9321	-																		
33	PREPAID EXPENDITURES	9330-9330	-																		
34	OTHER CURRENT ASSETS	9340-9342	-																		
35	SUBTOTAL ASSETS		507,143.48	6,471.77	5,788.68	0.00	(10,000,039.70)	0.00	0.00	0.00	0.00	0.00	0.00	10,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	12,220.75
36	LIABILITIES																				
37	ACCOUNTS PAYABLE	9600-9699	-	(82,260.72)	(65,074.00)																
38	DUE TO OTHER FUNDS	9610-9610	-																		
39	CURRENT LOANS	9640-9640	-																		
40	DEFERRED REVENUES	9650-9650	-																		
41	SUBTOTAL LIABILITIES		-	(82,260.72)	(65,074.00)	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(147,334.72)
42	FUND BALANCE ADJ.	9795-9795																			0.00
43	TOTAL BALANCE SHEET		507,143.48	(75,788.95)	(59,285.32)	0.00	(10,000,039.70)	0.00	0.00	0.00	0.00	0.00	0.00	10,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	(135,113.97)
44	E. NET INCREASE/DECREASE																				
45	(B-C+D)			(201,018.95)	(110,551.94)	(1,178,668.53)	(10,083,116.43)	20,820.12	20,820.12	0.00	0.00	0.00	0.00	11,035,848.48	(1,502,149.06)	(1,561,510.00)	(2,019,689.00)	(1,314,214.00)	711,232.71	0.00	(6,203,016.60)
46	F. ENDING CASH (A+E)			17,128,454.35	17,017,902.41	15,839,233.88	5,756,117.45	5,776,937.57	5,776,937.57	5,776,937.57	5,776,937.57	5,776,937.57	5,776,937.57	16,812,786.05	15,310,636.99	13,749,126.99	11,729,437.99	10,415,223.99	11,126,456.70		