

**MULTI-YEAR PROJECTIONS**  
**UNRESTRICTED GENERAL FUND**

A	B	C	D	E	F	G
	2021-22	2021-22	2021-22		2022-23	2023-24
Description	ADOPTED BUDGET	45-DAY REVISION	FIRST INTERIM	45-DAY vs. FIRST INTERIM	PROJECTED BUDGET	PROJECTED BUDGET
<b>Revenue:</b>						
1 Property Tax	98,177,662	98,177,662	98,177,662	-	102,336,545	106,703,372
2 Education Protection Account (EPA)	2,000,000	2,000,000	2,000,000	-	2,000,000	2,000,000
3 LCFF Transfer to Fund 14	-	-	-	-	-	-
4 LCFF In Lieu Property Tax Transfer to Charter School	(287,000)	(287,000)	(287,000)	-	(287,000)	(287,000)
5 Prior Year LCFF Adjustment	-	-	-	-	-	-
6 Minimum State Aid	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843
7 <b>Subtotal LCFF Funding</b>	<b>108,476,505</b>	<b>108,476,505</b>	<b>108,476,505</b>	<b>-</b>	<b>112,635,388</b>	<b>117,002,215</b>
8 Other Federal (MAA - Medi-Cal Administrative Activities)	200,000	200,000	200,000	-	200,000	200,000
9 Lottery - Unrestricted	1,452,482	1,452,482	1,452,482	-	1,452,482	1,452,482
10 Mandated Reimbursement Block Grant	410,000	410,000	410,000	-	410,000	410,000
11 Other State Revenue	5,000	5,000	5,000	-	5,000	5,000
12 Measure 'R' - Parcel Tax	13,910,855	13,910,855	13,910,855	-	13,910,855	13,910,855
13 Measure 'Y' & 'GSH' - City of Santa Monica	14,292,750	14,292,750	14,292,750	-	15,436,170	15,436,170
14 Joint Use Agreement - City of Santa Monica	9,995,154	9,995,154	9,995,154	-	10,195,057	10,398,958
15 Joint Use Agreement - City of Malibu	246,827	246,827	246,827	-	246,827	246,827
16 Santa Monica Ed Foundation Donation	1,982,503	966,292	966,292	-	2,000,000	2,000,000
17 Malibu Fundraising Entity Donation	-	337,543	337,543	-	337,543	337,543
18 Lease & Rental	2,350,000	2,350,000	2,350,000	-	2,050,000	2,050,000
19 Interest Earned	200,000	200,000	200,000	-	200,000	200,000
20 All Other Local Income	755,000	755,000	760,000	5,000	800,000	800,000
21 Local General Fund Contribution	(32,623,321)	(32,013,767)	(31,504,743)	509,024	(33,275,787)	(33,941,303)
22 <b>TOTAL REVENUE</b>	<b>121,653,755</b>	<b>121,584,641</b>	<b>122,098,665</b>	<b>514,024</b>	<b>126,603,535</b>	<b>130,508,747</b>
<b>Expenditure:</b>						
24 Certificated Salary	50,887,845	50,887,845	49,741,358	(1,146,487)	51,651,163	52,425,930
25 Classified	20,798,412	19,678,987	19,511,252	(167,735)	21,110,388	21,427,044
26 Benefits	33,033,385	31,940,032	31,603,481	(336,551)	35,406,079	36,401,031
27 <b>STRS</b>	<b>8,700,514</b>	<b>8,700,514</b>	<b>8,521,544</b>	<b>(178,970)</b>	<b>9,865,372</b>	<b>10,013,353</b>
28 <b>PERS</b>	<b>4,360,230</b>	<b>4,103,769</b>	<b>4,412,792</b>	<b>309,023</b>	<b>5,509,811</b>	<b>5,806,729</b>
29 <b>SOCIAL SECURITY &amp; MEDICARE</b>	<b>2,335,355</b>	<b>2,249,718</b>	<b>2,218,060</b>	<b>(31,658)</b>	<b>2,363,887</b>	<b>2,399,345</b>
30 <b>HEALTH AND WELFARE</b>	<b>12,774,810</b>	<b>12,774,810</b>	<b>11,962,149</b>	<b>(812,661)</b>	<b>13,413,551</b>	<b>14,084,228</b>
31 <b>SUI</b>	<b>879,656</b>	<b>351,986</b>	<b>688,172</b>	<b>336,186</b>	<b>363,808</b>	<b>147,706</b>
32 <b>WORKERS COMP</b>	<b>3,046,424</b>	<b>2,836,833</b>	<b>2,888,569</b>	<b>51,736</b>	<b>2,932,290</b>	<b>2,976,275</b>
33 <b>OPEB</b>	<b>890,833</b>	<b>876,840</b>	<b>860,542</b>	<b>(16,298)</b>	<b>909,519</b>	<b>923,162</b>
34 <b>CASH IN-LIEU</b>	<b>45,563</b>	<b>45,563</b>	<b>51,653</b>	<b>6,090</b>	<b>47,841</b>	<b>50,233</b>
35 Supplies/Books/Textbooks	1,482,584	1,832,584	1,946,273	113,689	1,725,350	1,982,553
36 Other Operational Costs	13,984,648	15,679,235	15,354,753	(324,482)	13,572,513	13,733,115
37 <b>504 PLAN ACCOMODATION (STUDENT SERVICES)</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>-</b>	<b>30,000</b>	<b>30,000</b>
38 <b>TRAVEL &amp; CONFERENCE</b>	<b>244,174</b>	<b>244,174</b>	<b>185,939</b>	<b>(58,235)</b>	<b>200,000</b>	<b>200,000</b>
39 <b>DUES &amp; MEMBERSHIPS</b>	<b>56,040</b>	<b>56,040</b>	<b>58,565</b>	<b>2,525</b>	<b>57,000</b>	<b>58,200</b>
40 <b>INSURANCE</b>	<b>1,292,409</b>	<b>1,292,409</b>	<b>1,292,409</b>	<b>-</b>	<b>1,357,029</b>	<b>1,424,881</b>
41 <b>UTILITIES</b>	<b>2,792,500</b>	<b>2,792,500</b>	<b>2,792,500</b>	<b>-</b>	<b>2,953,546</b>	<b>3,053,546</b>
42 <b>RENTALS, LEASES, REPAIRS</b>	<b>2,096,718</b>	<b>2,096,718</b>	<b>2,196,520</b>	<b>99,802</b>	<b>2,275,500</b>	<b>2,275,500</b>
43 <b>INTRA-FUND TRANSFERS FOR SERVICES</b>	<b>(22,250)</b>	<b>(22,250)</b>	<b>(46,200)</b>	<b>(23,950)</b>	<b>(32,000)</b>	<b>(32,000)</b>
44 <b>INTER-FUND TRANSFERS FOR SERVICES</b>	<b>(312,025)</b>	<b>(312,025)</b>	<b>(312,025)</b>	<b>-</b>	<b>(255,000)</b>	<b>(263,000)</b>
45 <b>CONSULTANTS &amp; OTHER OPERATING</b>	<b>7,522,222</b>	<b>9,216,809</b>	<b>8,868,627</b>	<b>(348,182)</b>	<b>6,701,988</b>	<b>6,701,988</b>
46 <b>Other Operational Costs</b>	<b>2,574,182</b>	<b>2,574,182</b>	<b>2,646,423</b>	<b>72,241</b>	<b>2,500,000</b>	<b>2,500,000</b>
47 <b>Potential Election Recall Cost</b>	<b>-</b>	<b>750,000</b>	<b>-</b>	<b>(750,000)</b>	<b>-</b>	<b>-</b>
48 <b>Consultants</b>	<b>2,285,639</b>	<b>2,285,639</b>	<b>2,265,216</b>	<b>(20,423)</b>	<b>2,200,000</b>	<b>2,200,000</b>
49 <b>Legal</b>	<b>905,000</b>	<b>905,000</b>	<b>1,255,000</b>	<b>350,000</b>	<b>1,000,000</b>	<b>1,000,000</b>
50 <b>Pupil Fees Lawsuit</b>	<b>750,000</b>	<b>750,000</b>	<b>750,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
51 <b>America Unites Lawsuit</b>	<b>-</b>	<b>950,000</b>	<b>950,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
52 <b>Cost of Early Retirement Incentive (SERP)</b>	<b>1,007,401</b>	<b>1,001,988</b>	<b>1,001,988</b>	<b>-</b>	<b>1,001,988</b>	<b>1,001,988</b>
53 <b>COMMUNICATIONS (LAND &amp; MOBILE)</b>	<b>284,860</b>	<b>284,860</b>	<b>288,418</b>	<b>3,558</b>	<b>284,450</b>	<b>284,000</b>
54 Capital Outlay	353,000	353,000	377,858	24,858	285,000	285,000
55 Transfer to County Specialized Schools	75,000	75,000	75,000	-	75,000	75,000
56 Indirect	(1,601,883)	(1,601,883)	(1,595,144)	6,739	(1,600,000)	(1,300,000)
57 Fiscal Stabilization Plan (Budget Reductions)	-	-	-	-	(2,019,030)	(2,007,657)
58 GSH Technology Plan/Replacement	-	-	-	-	-	-
59 Interfund Transfer Out to Fund 12 Child Development	2,265,307	2,265,307	1,357,385	(907,922)	1,000,000	1,000,000
60 LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	-	200,000	200,000
61 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	1,800,000	900,000	900,000	900,000
62 Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	1,000,000	-	1,000,000	1,000,000
63 <b>TOTAL EXPENDITURE</b>	<b>123,378,298</b>	<b>123,210,107</b>	<b>121,372,216</b>	<b>(1,837,892)</b>	<b>123,306,464</b>	<b>126,122,016</b>
64 <b>Increase (Decrease) Fund Balance</b>	<b>(1,724,542)</b>	<b>(1,625,466)</b>	<b>726,450</b>	<b>2,351,916</b>	<b>3,297,071</b>	<b>4,386,732</b>
65 Beginning Fund Balance	21,583,277	21,583,277	31,577,901	9,994,624	32,304,351	35,601,422
66 Ending Fund Balance (net of lines 64-65)	19,858,735	19,957,811	32,304,351	12,346,540	35,601,422	39,988,154
67 Reserve - Revolving Cash, Prep-pays	190,362	190,362	162,767	(27,595)	162,767	162,767
68 Reserve - Deficit Spending in 22-23	-	-	-	-	-	-
69 Reserve - Deficit Spending in 23-24	-	-	-	-	-	-
70 Reserve - Deficit Spending in 24-25	-	-	-	-	-	-
71 3% Contingency Reserve	5,095,808	5,095,808	5,507,304	411,496	5,418,026	5,504,311
72 Reserve Up to 2-months of Expenses	14,572,564	14,671,641	26,634,280	11,962,640	30,020,629	34,321,076
73 <b>Unappropriated Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>