REVENUE ASSUMPTIONS

2021-22 LOCAL CONTROL FUNDING FORMULA (LCFF) CALCULATION				6/3/2021	
BASE GRANT					
	TK-3	4-6	7-8	9-12	TOTAL
	2,482.35	2,064.35	1,404.10	3,103.65	9,054.45
2021-22 BASE	7,702	7,818	8,050	9,329	
2021-22 5.07% COLA	8,092	8,214	8,458	9,802	
	20,088,396	16,957,340	11,876,067	30,421,916	79,343,720
AUGMENTATION GRAN	TS:				
CSR AUGMENTATION: BA	SE GRANT X 10.	4%			2,089,193
CTE AUGMENTATION 9-1	2 BASE GRANT	〈 2.6%			790,970
SUPPLEMENTAL AND (CONCENTRATION	ON GRANTS:			
TOTAL ENROLLMENT (3-)	(EAR AVERAGE)				10,162
TOTAL UNDUPLICATED P	UPIL COUNT (3-	YEAR AVERAGE)			3,114
					30.65%
SUPPLEMENT ADD-ON	20% OF BASE	GRANT X % OF	ELIGIBLE ENR	OLLMENT	5,039,641
TRANSPORTATION AND TIIG GRANT					
2012-13 TRANSPORTATION	ON				820,273
2012-13 TARGETED INSTRUCTIONAL IMPROVEMENT BLOCK GRANT				429,757	
TOTAL 2020-21 LCFF ENTITLEMENT				88,513,554	
MINIMUM STATE AID / 2012-13 CATEGORICAL PROGRAMS				8,585,843	
TOTAL FUNDING LESS: 2012-13 MINIMUM/CATEGORICAL				79,927,711	
LOCAL REVENUE / PROPERTY TAXES				98,177,662	
Amount of Property Tax Over LCFF Funding (Basic Aid when negative)				(18,249,951)	

Note Outside of Calculation:

EDUCATION PROTECTION ACCOUNT	2,000,000
TRANSFER TO CHARTER SCHOOL	-287,000

Enrollment for 2021-22 has declined and is projected to be 9,531.

The Lottery allocation will be \$199 per annual ADA, of which \$150 is for Unrestricted General Fund expenditures and the remaining \$49 is Proposition 20 – Mandated for Instructional Materials.

Reflects a 5.07% COLA for the District LCAP Supplemental Grant.

Reflects a 4.05% COLA Special Education Funding. The projected Special Education AB 602 revenue is \$6,245,807 and \$2,370, for Federal IDEA programs.

Mandated Block Grant revenue is \$410,000.

The Measure "R" parcel tax of \$439.41 per parcel is estimated to generate \$13,910,855 after processing the senior exemptions.

Santa Monica-Malibu Education Foundation contribution is \$1.9 million dollars.

Malibu Fundraising Entity (yet to be named) will not be making contribution in the 2021-22 year.

The estimated revenue from Prop Y & GSH is projected to slightly increase to \$14,292,750 from the City of Santa Monica. This projection reflects slow growth in sales transactions due to the Covid-19 pandemic as well last year's climate of civil unrest. This projection mirrors the City's financial estimates per the advisement of the District's Financial Oversight Committee.

The District will receive \$9,995,154 from the Joint Use Agreement with the City of Santa Monica.

The District is projected to receive approximately \$246,827 from the Joint Use Agreement funding with the City of Malibu dependent on use of facilities from the City of Malibu – it is unlikely that the full amount will materialize based on current use history.

The combined lease revenue is \$2,350,000 which is from the DoubleTree Hotel, Madison Site, 9th & Colorado and 16th Street properties.

The projected revenue of Federal programs:

Resource '3010' Title I: \$ 1,055,118 Resource '4035' Title II: \$ 215,745 Resource '4203' Title III: \$ 91,532 Resource '5640' Medi-Cal: \$ 200,000

EXPENDITURE ASSUMPTIONS

Teaching Staff Ratios:

TK-Grade 3	24
Grade 4-5	30
Grade 4-5 (Title I schools)	27
Grade 6-8	34
Grade 6-8 (JAMS)	33
Grade 9-12	35

Site Administrative Staffing Ratios:

Principals: 1.0 FTE per site

Assistant Principals: 0.00 FTE for school enrollment less than 450 students

0.50 FTE for school enrollment between 450 and 700 students 1.00 FTE for school enrollment greater than 700 students

Santa Monica High: 1.00 FTE Principal

5.00 FTE House Principals

Malibu 2.00 FTE Principals

1.00 FTE Assistant Principal

JAMS, Lincoln: 1.00 FTE Principal

2.00 FTE Assistant Principal

Olympic: 1.00 FTE Principal (0.50 General Fund & 0.50 Adult Ed)

PBL High School: 1.00 FTE Principal (share with SMASH)

Sr. Office Specialist Ratio: 0.50 FTE for school enrollment less than 400 students

1.00 FTE for school enrollment between 400 and 550 students 1.50 FTE for school enrollment between 551 and 700 students

2.00 FTE for school enrollment greater than 700

Full-Time Equivalent (FTE) Changes:

Certificated: The FTE change of teaching positions reflect changes of projected enrollment

(23.4) FTE Classroom Teachers – remove from General Fund 23.4 FTE Classroom Teachers – add to Covid-19 Funding

0.50 FTE Assistant Principal – currently at 0.50 FTE and this would add an addition 0.50

FTE to be split between Grant and Edison.

Classified:

1.0 FTE Assistant Director of Fiscal Services (remove two-year hiring freeze)

(1.0) FTE Fiscal Services Payroll Supervisor (add two-year hiring freeze)

1.0 FTE Director of Maintenance & Operations

1.0 FTE Senior Buyer

Salary:

1.5% step and column increase for certificated employees

1.5% step and column increase for classified employees

Statutory Benefits:

16.92%	STRS employer contribution rate – adjusted downward at the Governors May
	Revise due to rates being "bought down" from the State of California. Rate is a
	2.18% decrease from the Governors January Budget which was previously

planned for 19.10%

22.910% PERS employer contribution rate – adjusted downward at the Governors May

Revise due to rates being "bought down" from the State of California. Rate is a

	0.090% decrease from the Governors January Budget which was previously planned for 23.000%
6.20%	OASDI contribution rate
1.45%	Medicare contribution rate
1.23%	SUI contribution – Projected one year increase due to high pooled
	unemployment claims – a rate of 0.20% is projected in the 2022-23 year.
4.26%	Workers' Compensation contribution
1 25%	Other Postemployment Benefit

Health & Welfare:

The premium for District-paid employee health benefits is budgeted for a 5% increase in 2021 calendar year. CalPERS health benefit rates have not been announced for 2022. Adjustments to these rates will be completed when official notification is received and incorporated in to the 2021-22 Second Interim. Additionally, the Second Interim Budget will be adjusted to reflect three (3) months of the old actual rates that occurred from October thru December and the remaining seven (7) months of January thru July will be budgeted with the new calendar year rates. This standard budgeting practice will sure-up the budget line item in the Health & Welfare category to mitigate an over or under budget projection in this category.

OTHER PROGRAMS

Educational Protection Act (EPA)

After passage of Proposition 30, the Schools and Local Public Safety Protection Act of 2012, the District received funds through a new Education Protection Account to help stabilize school budgets and restore educational opportunities that were decimated by revenue shortfalls brought by the Great Recessions.

EPA funds are one of the three components that make up the LCFF funds in the district. The District is scheduled to receive approximately \$2,000,000 in 2021-22 and will use all funds to support Certificated Teacher Salaries. It is highly likely that these funds will have a modest cash deferral percentage attached to them per the Governor's May Revise Budget. A final decision on state deferrals will be in the adopted budget for the State and District.

LCAP Supplemental Grant

\$5,039,641 is budgeted to support the LCAP plan that will be approved by the Board.

Technology Refresh

\$1,000,000 suspension and postponement of this program as outlines in the District's Fiscal Stabilization Plan – this program is annually funded by Unrestricted General Fund (GSH/YY expenditure) that has endured a significant decrease for both the 2021-22 and 2022-23 years.

Formula Budget (School Site Allocations)

Total formula budget has increase from \$978,660 to \$1,092,505. The calculation allocation has increased by 16.67% per grade span effective the 2021-22 year:

K-5 \$ 93.30 per pupil 6-8 \$ 96.79 per pupil 9-12 \$ 71.38 per pupil

Stretch Grant Budget (School Site Allocations) – Funded by General Fund

Total Stretch Grant budget was \$750,000 as of the 2020-21 Adopted Budget with the annual unchanged rates below:

K-5 \$ 113.83 per pupil 6-8 \$ 56.92 per pupil 9-12 \$ 28.46 per pupil

However, as of the 2020-21 First Interim and inclusive of the 2021-22 Adopted Budget, the Stretch Grant was reduced \$566,214 to incorporate the 20% reduced rates due to lower projected giving from the Santa Monica Education Foundation.

Additionally, because the Malibu Schools have yet to name a Fundraising Entity, those schools continue to be included in the Santa Monica Education Foundation stretch grant as a measure of equity at the following reduced rates for all District sites:

K-5 \$ 94.50 per pupil 6-8 \$ 47.25 per pupil 9-12 \$ 23.63 per pupil

Summer School

Total Summer School budget is \$751,537 (\$279,416 funded by LCAP Supplemental Grant). This is an overall increase of \$16,931 from last year's total of 734,606. This increase is due to available covid-19 funding available for summer school offerings to recover from learning loss during the global pandemic.

Equipment Purchase and Replacement

\$322,000 budget for School Bus #2 and two District White Fleet Trucks. Bus #2 was scheduled to be replaced last year and was not due to the Covid-19 pandemic and the two District trucks are on schedule for replacement.

Transportation

\$1,737,645 for Regular Ed Transportation (increase of 355,176 from prior year) \$1,518,995 for Special Ed Transportation (decrease of 6,087 from prior year) \$511,500 for Transportation Building Rent & Associated Utilities (increase of 11.34% from prior year)

Ongoing Maintenance Program

\$6,511,575 is budgeted for Ongoing Maintenance Program which represents 3% of total General Fund budget.

TRANSFERS

\$2,265,307	Transfer to Child Development Fund (Fund 12) from General Fund
	Continue the annual \$1.2 million contribution that began in 2019-20 for 5 years;
	however, this year requires an additional \$1.2 million in order to keep Fund 12
	solvent due to lower revenue projections.
\$200,000	Transfer to Child Development Fund (Fund 12) from LCAP Supplement
\$900,000	Transfer to Cafeteria Fund (Fund 13)
	Continue the annual \$900 thousand contribution; however, this year requires an
	additional \$900 thousand in order to keep Fund 13 solvent due to lower revenue
	projections.
\$1,0000,000	Transfer to Deferred Maintenance (Fund 14)

The General Indirect Rate changed from 6.26% to 7.75% in 2021-22. The Food Services Indirect Rate changed from 5.00 to 5.48% in 2021-22.

RESERVE

The District Budget reflects the State required 3% reserve of General Fund Expenditures for Economic Uncertainties in the following years:

- 2021-22
- 2022-23
- 2023-24

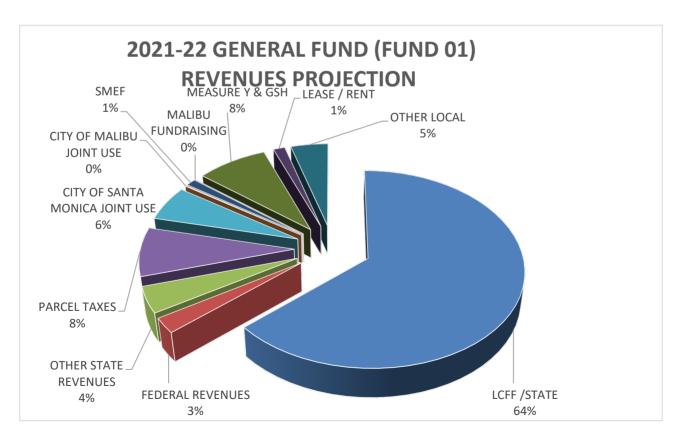
The following documents include:

- General Fund Revenue/Expenditure Summary
- Unrestricted & Restricted General Fund Revenue/Expenditure Summary
- Major Categorical Estimated Actuals to Preliminary Budget
- Components of Ending Fund Balance
- Multi-year Assumptions & Projections
- Preliminary Site & Department Budgets

SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT 2021-22 PRELIMINARY BUDGET COMBINED RESTRICTED & UNRESTRICTED GENERAL FUND

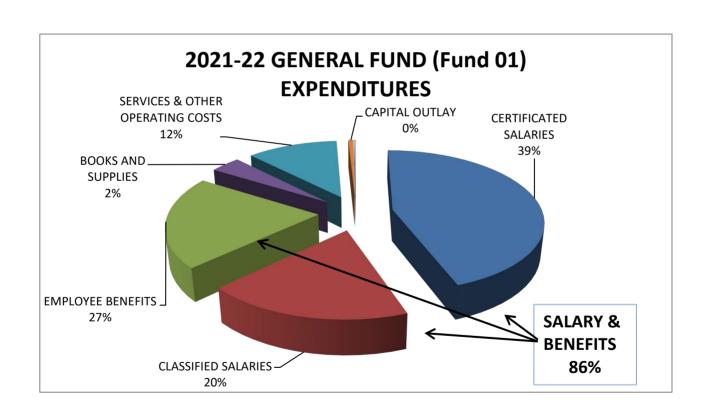
REVENUES

BEGINNING BALANCE	\$ 27,315,710
LCFF /STATE	\$ 108,476,505
FEDERAL REVENUES	\$ 4,268,000
OTHER STATE REVENUES	\$ 7,424,281
PARCEL TAXES	\$ 13,910,855
CITY OF SANTA MONICA JOINT USE	\$ 9,995,154
CITY OF MALIBU JOINT USE	\$ 246,827
SMEF	\$ 1,982,503
MALIBU FUNDRAISING	\$ -
MEASURE Y & GSH	\$ 14,292,750
LEASE / RENT	\$ 2,350,000
OTHER LOCAL	\$ 7,531,432
TOTAL REVENUES	\$ 170,478,307
TOTAL AVAILABLE FUNDS	\$ 197,794,017



COMBINTED RESTRICTED & UNRESTRICTED GENERAL FUND

PROJECTED EXPENDITURES:	
CERTIFICATED SALARIES	\$ 66,082,336
CLASSIFIED SALARIES	\$ 33,341,258
EMPLOYEE BENEFITS	\$ 46,965,391
BOOKS AND SUPPLIES	\$ 3,818,438
SERVICES & OTHER OPERATING COSTS	\$ 19,706,354
CAPITAL OUTLAY	\$ 387,395
OTHER OUTGO	\$ (727,271)
TOTAL EXPENDITURES:	\$ 169,573,901
TRANSFERS IN	\$ -
TRANSFERS OUT	\$ 4,365,307
CONTRIBUTION (SPED & REST ROUT MAINT)	\$ (32,623,321)
PROJECTED FUND BALANCE:	\$ 23,854,809



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT SUMMARY BUDGET OF GENERAL FUND

FUND 01: UNRESTRICTED GENERAL FUND

	2020-21	2021-22	
	ESTIMATED	PROPOSED	
	ACTUALS	BUDGET	CHANGES
BEGINNING BALANCE	22,216,871	21,441,552	(775,319)
REVENUES			-
LCFF SOURCES	107,792,838	108,476,505	683,667
FEDERAL REVENUE	300,000	200,000	(100,000)
OTHER STATE REVENUE	1,898,840	1,867,482	(31,358)
LOCAL REVENUES	39,852,528	43,733,089	3,880,561
LOCAL GENERAL FUND CONTRIBUTION	(30,517,188)	(32,623,321)	(2,106,133)
TOTAL REVENUES	119,327,018	121,653,755	2,326,737
EXPENDITURES			
CERTIFICATED SALARIES	53,104,319	50,782,309	(2,322,010)
CLASSIFIED SALARIES	18,717,308	20,798,412	2,081,104
EMPLOYEE BENEFITS	30,652,742	32,994,254	2,341,512
BOOKS AND SUPPLIES	1,573,200	1,482,584	(90,616)
SERVICES & OTHER OPERATING COSTS	13,823,177	13,984,648	161,471
CAPITAL OUTLAY	182,753	353,000	170,247
OTHER OUTGO	(1,051,162)	(1,526,883)	(475,721)
TOTAL EXPENDITURES	117,002,337	118,868,324	1,865,987
NET INCREASE (DECREASE)	2,324,681	2,785,431	460,750
TRANSFERS OUT	3,100,000	4,365,307	1,265,307
PROJECTED FUND BALANCE	21,441,552	19,861,676	(1,579,876)

FUND 01: RESTRICTED GENERAL FUND

	2020-21	2021-22	
	ESTIMATED	PROPOSED	
	ACTUALS	BUDGET	CHANGES
BEGINNING BALANCE	5,631,954	7,794,932	
REVENUES			
FEDERAL REVENUE	14,270,022	4,068,000	(10,202,022)
OTHER STATE REVENUE	4,589,400	5,556,799	967,399
LOCAL REVENUES	8,182,543	6,576,432	(1,606,111)
LOCAL GENERAL FUND CONTRIBUTION	30,517,188	32,623,321	2,106,133
TOTAL REVENUES	57,559,153	48,824,552	(8,734,601)
EXPENDITURES			
CERTIFICATED SALARIES	12,887,631	15,300,027	2,412,396
CLASSIFIED SALARIES	12,182,558	12,542,846	360,288
EMPLOYEE BENEFITS	11,326,520	13,971,137	2,644,617
BOOKS AND SUPPLIES	8,593,764	2,335,854	(6,257,910)
SERVICES & OTHER OPERATING COSTS	9,449,860	5,721,706	(3,728,154)
CAPITAL OUTLAY	205,083	34,975	(170,108)
OTHER OUTGO	750,759	799,612	48,853
TOTAL EXPENDITURES	55,396,175	50,706,157	(4,690,018)
NET INCREASE (DECREASE)	2,162,978	(1,881,605)	
PROJECTED FUND BALANCE	7,794,932	5,913,327	

SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

2021-22 MAJOR CATEGORICAL PROGRAMS

	2020-21 ESTIMATED ACTUALS	2021-22 PROPOSED BUDGET	CHANGES
FEDERAL PROGRAMS			
TITLE I :BASIC	1,412,463	1,055,118	(357,345)
TITLE II :TEACHER QUALITY	343,112	215,745	(127,367)
TITLE III: LIMITED ENGLISH PROFICIENT (LEP)	136,107	91,532	(44,575)
MEDICAL REIMBURSEMENT	200,000	200,000	-
SP ED: IDEA ENTITLEMENT	2,311,775	2,311,775	-
SP ED: IDEA "C' EARLY INTERVENTION	59,099	59,099	-
TOTAL FEDERAL REVENUES:	4,462,556	3,933,269	(529,287)
STATE PROGRAMS			
SP ED : AB602	6,245,807	6,245,807	-
SP ED : MENTAL HEALTH	83,071	83,071	-
SP ED : PROJECT WORKABILITY	62,430	62,430	-
LOTTERY - INSTRUCTIONAL MATERIALS	481,337	1,161,376	680,039
CAREER TECHNICAL ED. INCENTIVE GRANT	805,655	299,500	(506,155)
TOTAL STATE REVENUES:	7,678,300	7,852,184	173,884

SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT LOCAL GENERAL FUND CONTRIBUTION (LGFC)

	2020-21 ESTIMATED ACTUALS	2021-22 PROPOSED BUDGET	CHANGE
SPECIAL EDUCATION	24,720,170	26,111,746	1,391,576
ONGOING MAINTENANCE PROGRAM	5,797,018	6,511,575	714,557
TOTAL CONTRIBUTION:	30,517,188	32,623,321	2,106,133

Fund 01: Unrestricted General Fund									
Unrestricted General Fund Balance \$	22,216,871								
Current Year Deficit Spending	(775,319)								
Fund Balance that Requires Explanation	21,441,552								
Reasons for Assigned and Unassigned Ending Fund Balances									
*Below State Recommended 17% Minimum Level for Unified Districts									
	21,441,552								
Less: 3% Reserve for Economic Uncertainties	(5,269,623)								
Reserve for Revolving Cash & Prepaid	(190,366)								
Reserve for 21-22 Deficit Spending	(1,579,887)								
Reserve for 22-23 Deficit Spending	- '								
Reserve for 23-24 Deficit Spending	-								
^Reserve for up to 2 months General Fund Expenditures	14,401,676								
Unappropriated Balance	-								

^{*}current reserve is at 12.49% (down 0.07% from 12.56% @ Third Revision 4/30/2021) *2019-20 Statewide Average Reserve for Unified Districts is 18.82%

[^]A 2-month reserve would be approximately \$26.8M

SANTA MONICA-MALIBU USD MULTI-YEAR PROJECTION UNRESTRICTED GENERAL FUND - ASSUMPTIONS

Factor	2020-21		2021-22		2022-23		2023-24	
Statutory COLA		0.00%		5.07%		2.48%		3.11%
LCFF FUNDING BASE								
K-3 + 10.4% CSR	\$	8,503	\$	8,934	\$	9,156	\$	9,440
4-6	\$	7,818	\$	8,214	\$	8,418	\$	8,680
7-8	\$	8,050	\$	8,458	\$	8,668	\$	8,938
9-12 + 2.6% CTE	\$	9,572	\$	10,057	\$	10,307	\$	10,627
% of Local Prperty Taxes Increase		5%		5%		5%		5%
% of GAP Funding	100.00%		100.00%		100.00%		100.00%	
MINIMUM STATE AID	\$	8,585,843	\$	8,585,843	\$	8,585,843	\$	8,585,843
Enrollment Projection*		10,018		9,531		9,531		9,531
P2 ADA Projection		9,783		9,054		9,054		9,054
FUNDING ADA		9,683		9,683		9,783		9,783
Lottery - Unrestricted /ADA	\$	150.00	\$	150.00	\$	150.00	\$	150.00
Lottery - Restricted /ADA	\$	49.00	\$	49.00	\$	49.00	\$	49.00
Mandated Block Grant : K-8 /ADA	\$	32.18	\$	32.79	\$	33.60	\$	34.64
Mandated Block Grant: 9-12 /ADA	\$	61.94	\$	63.17	\$	64.74	\$	66.75
City of Santa Monica/Joint Use Agrmnt	\$	9,799,171	\$	9,995,154	\$	10,195,058	\$	10,398,959
Measure "R" / Parcel Tax	\$	12,568,616	\$	13,910,855	\$	13,910,855	\$	13,910,855
City of SM /Meas. Y & GSH / Sales Tax	\$	12,537,500	\$	14,292,750	\$	15,436,170	\$	15,436,170
Santa Monica Education Foundation	\$	2,068,155	\$	1,982,503	\$	2,000,000	\$	2,000,000
Malibu Fundraising	\$	337,543	\$	-	\$	-	\$	-
Salary Increase		0%		0%		0%		0%
Step & Column Incr.		1.50%		1.50%		1.50%		1.50%
STRS Rate		16.15%		16.92%		19.10%		19.10%
PERS Rate		20.70%		22.91%		26.10%		27.10%
Health/Welfare - Annualized		5%		5%		5%		5%
Workers' Compensation		4.26%		4.26%		4.28%		4.28%
Other Postemployment Benefits		1.25%		1.25%		1.25%		1.25%
Indirect Cost Rate		6.26%		6.26%		7.75%		7.75%
Interest Rate		0.56%		0.49%		0.49%		0.49%
Ongoing Maintenance		3%		3%		3%		3%
Reserve for Uncertainties		3%		3%		3%		3%

G н 2020-21 2020-21 2020-21 2020-21 2020-21 2021-22 2022-23 2023-24 THIRD ve ADOPTED FIRST INTERIM SECOND INTERIM THIRD BUDGET ESTIMATED **ESTIMATED** BUDGET BUDGET BUDGET REVISION **ACTUALS** CHANGE BUDGET BUDGET BUDGET Revenue: Property Tax 94,216,821 94,216,821 94,216,821 97,493,995 97,493,995 98,177,662 102,336,545 106,703,372 1,818,182 2,000,000 2,000,000 2,000,000 Education Protection Account (EPA) 2,000,000 2,000,000 2,000,000 2,000,000 LCFF Transfer to Fund 14 LCFF In Lieu Property Tax Transfer to Charter School (287 000 (287 000 (287 000 (287 000) (38,000) (287 000) (287 000 (287 000) 5 Prior Year LCFF Adjustment 7,805,312 8.585.843 6 8.585.843 8.585.843 8.585.843 8.585.843 8.585.843 8.585.843 Minimum State Aid Subtotal LCFF Funding 103,802,315 104,515,664 104,515,664 107,792,838 107,792,838 108,476,505 112,635,388 117,002,215 Other Federal (MAA - Medi-Cal Administrative Activities) 100,000 300,000 300,000 300,000 300,000 200,000 200,000 200,000 Lottery - Unrestricted 1.454.545 1.452.482 1.452.482 1.452.482 1.452.482 1.452.482 1.452.482 1,452,482 411,655 411,655 410,000 Mandated Reimbursement Block Grant 372,727 410,000 411,655 410,000 410,000 11 One-time Discretionary Funds Other State Revenue 12 5.000 5.000 34.703 34.703 5.000 5.000 5,000 13 Measure 'R' - Parcel Tax 12,568,316 12.568.316 13,910,855 13,910,855 12,698,211 12,568,316 12,568,316 13,910,855 14 12,537,500 15,436,170 15,436,170 Measure 'Y' & 'GSH' - City of Santa Monica 12,537,500 12,537,500 12,537,500 12,537,500 14,292,750 15 Joint Use Agreement - City of Santa Monica 9.799.171 9.799.171 9.799.171 9.799.171 9.799.171 9.995.154 10.195.057 10.398.958 16 Joint Use Agreement - City of Malibu 340 000 246.827 246 827 246 827 246 827 246 827 246 827 246 827 17 Santa Monica Ed Foundation Donatio 2,000,000 2,068,155 2,068,155 2,163,155 2,163,155 1,982,503 2,000,000 2,000,000 19 Malibu Fundraising Entity Donation 165,000 337,543 337,543 337,543 337,543 18 Lease & Rental 2.450.000 2.450.000 1.744.192 1.744.192 2.350.000 2.050.000 2.050.000 2.450.000 19 Interest Earned 200.000 200.000 150.000 100.000 100.000 200.000 200.000 200.000 20 Revenue Associated with TRANs Issuance 300,000 21 ORIGINAL ISSUE PREMIU 150.000 PROJECTED INTEREST EARNEL 150,000 23 385.824 355.824 800.000 All Other Local Income 945.000 1.145.000 355.824 755.000 800.000 24 Local General Fund Contribution (31 783 596 (30 242 378 (30.308.210 (30 517 188 (30 517 188 (33 275 787 (33 941 303 (32 623 321 25 TOTAL REVENUE 115,385,873 117,793,280 116,914,927 119,327,018 119,327,018 121,653,755 126,265,992 130,171,204 26 Expenditure 27 52.856.734 52.848.028 53.173.046 53,108,460 53.104.319 (4.141 50.782.309 51.544.044 52.317.204 Certificated Salary 28 Classified 19.879.252 19.470.936 19.231.084 18.725.700 18.717.308 (8.392 20.798.412 21.110.388 21.427.044 29 Benefits 31,326,649 31,294,799 30,944,304 30,654,809 30,652,742 (2,067 32,994,254 35,330,704 36,545,704 30 STR 8.363.812 8.279.952 8.353.978 8.343.554 8.521.329 177,775 8.680.356 9.844.912 9.992.586 31 (178,443 4,270,291 3,875,558 3,815,161 3,746,030 3,567,587 4,360,230 5,509,811 5,806,729 32 SOCIAL SECURITY & MEDICARE 2,276,234 2,253,491 2,239,891 2,194,647 2,193,944 2,333,836 2,397,768 (703 2,362,333 33 12,764,483 14,072,843 12,211,627 12,698,884 12,343,099 12,212,372 13,402,707 HEALTH AND WELFARE 12,212,372 SU 36,328 36,163 36,207 35,898 35,893 (5) 878,357 145,309 147,488 35 3.156.254 3.055.322 3.049.443 3.055.033 3.027.461 WORKERS COM 3.026.927 (534 3.041.928 3.109.610 36 OPE 1.057.804 1.053.352 1.054.659 1.046.621 1.046.464 (157 889.513 908.180 921.803 37 CASH IN -LIFE 55 231 47 956 46 276 48 226 48.226 45 563 47 841 50 233 38 (15,800 1,982,553 Supplies/Books/Textbooks 1,719,709 1,672,404 1,404,805 1,589,000 1,573,200 1,482,584 1,725,350 39 Other Operational Costs 14,876,832 14,868,582 13,734,680 13,758,393 13,823,177 64,784 13,984,648 13,577,926 13,738,528 40 30,754 30,000 504 PLAN ACCOMODATION (STUDENT SERVICES 30,754 30,754 30,000 30,000 41 111.262 TRAVEL & CONFERENC 150.944 141.219 132,769 111.262 244.174 200.000 200.000 DUES & MEMBERSHIPS 42 53 795 56.995 57.495 54.960 54.960 56 040 57.000 58 200 43 1,424,881 INSURANCI 1,371,875 1,230,865 1,230,865 1,230,865 1,230,865 1,292,409 1,357,029 UTILITIES 3,178,500 3,214,539 2,793,539 2,793,539 2,793,539 2,792,500 2,953,546 3,053,546 45 16.211 2.096.718 2.275.500 RENTALS, LEASES, REPAIRS 2.853.843 2.607.297 2.650.879 2.154.678 2.170.889 2.275.500 (39,009 46 INTRA-FUND TRANSFERS FOR SERVICES (59.609 (59.609 (59,609 (59,109) 500 (22,250 (32.000) (32,000 (29,467 47 (1,116 (263,000 INTER-FUND TRANSFERS FOR SERVICES (124,084 248,405 (24,757 (30,583 (312,025 (255,000 48 CONSULTANTS & OTHER OPERATING 7.126.404 7.124.307 6.631.810 7.211.564 7.260.653 49.089 7,522,222 6.707.401 6.707.401 49 21,289 2,500,000 Other Operational Costs 2,185,236 2,188,648 1,741,961 2,239,800 2,261,089 2,574,182 2,500,000 50 Potential Election Recall Cos 51 Consultant 2.176.200 2,270,691 2.669.881 2,874,363 2,902,163 27,800 2,285,639 2,200,000 2,200,000 52 Lega 1,000,00 900,00 1,205,000 1,090,000 1,090,000 905,000 1,000,000 1,000,000 53 Pupil Fees Lawsui 750.000 750,000 750,000 54 1.014.968 1.014.968 1.007.401 1.007.401 1.007.401 1.007.401 1.007.401 Cost of Early Retirement Incentive (SERP 1.014.968 55 **COMMUNICATIONS (LAND & MOBILE** 273,810 273,810 290,935 290,601 290,701 100 284,860 284.450 284,000 56 Capital Outlay 225,000 153,822 153,822 182,753 182,753 353,000 285,000 285,000 57 Costs Associated with TRANs Issuance 150.000 58 UNDERWRITER'S DISCOUNT 7,815 59 COST OF ISSUANCE 10.185 ---132,000 60 INTEREST DUE 61 Transfer to County Specialized Schools 75.000 75.000 75.000 75.000 75.000 75.000 75.000 75,000 62 (1,170,043) (1,601,883) Indirect (1,388,501 (1,080,062 (1,126,162) (1,126,162) (1,600,000) (1,300,000) 63 Fiscal Stabilization Plan (Budget Reductions) (2.019.030 (2,007,657 64 Malibu Fundraising Entity General Fund Off-Set (250.000 65 GSH Technology Plan/Replacement 66 Interfund Transfer Out to Fund 12 Child Development 1,000,000 1,748,000 1,748,000 1,000,000 1,000,000 2,265,307 1,000,000 1,000,000 67 LCAP Transfer Out to Fund 12 Child Development 200.000 200.000 200.000 200.000 200.000 200.000 200.000 200.000 68 Interfund Transfer Out to Fund 13 Food Services 900,000 900,000 1,800,000 900.000 900,000 900,000 900.000 900.000 69 1,000,000 Interfund Transfer Out to Fund 14 Deferred Main 1.000.000 1.000.000 1.000.000 1.000.000 1.000.000 1,000,000 1,000,000 70 TOTAL EXPENDITURE 122,570,675 123.061.528 122,384,679 120.067.953 120.102.337 34.384 123.233.643 123.129.383 126.163.377 71 Increase (Decrease) Fund Balance 4,007,828 3,136,609 (7,184,802)(5.268.24 (5,469,75) (740,93)(775,319 (1,579,88 72 Beginning Fund Balance 14 678 938 22 216 871 22 216 871 22 216 871 22 216 871 21 441 552 19 861 665 22 998 274 73 Ending Fund Balance (net of lines 71-72) 7.494.136 16 948 623 16 747 119 21 475 936 21 441 552 4 728 817 19 861 665 22.998.274 27.006.101 74 Reserve - Revolving Cash, Prep-paids 251,984 190,362 190,366 190,366 190,366 190,362 190,362 190,362 75 4,142,466 1,135,532 1,579,887 Reserve - Deficit Spending in 21-22 5,277,998 76 Reserve - Deficit Spending in 22-23 2.593.385 2.593.385 Reserve - Deficit Spending in 23-24 77 78 3% Contingency Reserve 5,269,623 5,189,544 5,189,544 5,188,034 5,293,078 5,269,623 5,269,623 5,095,808 21,626,195 2,054,118 11,465,183 10,151,598 8,144,564 14,401,676 (2,007,034 14,575,494 17,618,367 Reserve Up to 2-months of Expenses 80 Unappropriated Balance