

REVENUE ASSUMPTIONS

| 2021-22 LOCAL CONTROL FUNDING FORMULA (LCFF) CALCULATION | | | | | 6/3/2021 |
|---|------------|------------|------------|------------|---------------------|
| BASE GRANT | | | | | |
| | TK-3 | 4-6 | 7-8 | 9-12 | TOTAL |
| | 2,482.35 | 2,064.35 | 1,404.10 | 3,103.65 | 9,054.45 |
| 2021-22 BASE | 7,702 | 7,818 | 8,050 | 9,329 | |
| 2021-22 5.07% COLA | 8,092 | 8,214 | 8,458 | 9,802 | |
| | 20,088,396 | 16,957,340 | 11,876,067 | 30,421,916 | 79,343,720 |
| AUGMENTATION GRANTS: | | | | | |
| CSR AUGMENTATION: BASE GRANT X 10.4% | | | | | 2,089,193 |
| CTE AUGMENTATION 9-12 BASE GRANT X 2.6% | | | | | 790,970 |
| SUPPLEMENTAL AND CONCENTRATION GRANTS: | | | | | |
| TOTAL ENROLLMENT (3-YEAR AVERAGE) | | | | | 10,162 |
| TOTAL UNDUPLICATED PUPIL COUNT (3-YEAR AVERAGE) | | | | | 3,114 |
| | | | | | 30.65% |
| SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT | | | | | 5,039,641 |
| TRANSPORTATION AND TIIG GRANT | | | | | |
| 2012-13 TRANSPORTATION | | | | | 820,273 |
| 2012-13 TARGETED INSTRUCTIONAL IMPROVEMENT BLOCK GRANT | | | | | 429,757 |
| TOTAL 2020-21 LCFF ENTITLEMENT | | | | | 88,513,554 |
| MINIMUM STATE AID / 2012-13 CATEGORICAL PROGRAMS | | | | | 8,585,843 |
| TOTAL FUNDING LESS: 2012-13 MINIMUM/CATEGORICAL | | | | | 79,927,711 |
| LOCAL REVENUE / PROPERTY TAXES | | | | | 98,177,662 |
| Amount of Property Tax Over LCFF Funding (Basic Aid when negative) | | | | | (18,249,951) |

Note Outside of Calculation:

| | |
|-------------------------------------|-----------|
| EDUCATION PROTECTION ACCOUNT | 2,000,000 |
| TRANSFER TO CHARTER SCHOOL | -287,000 |

Enrollment for 2021-22 has declined and is projected to be 9,531.

The Lottery allocation will be \$199 per annual ADA, of which \$150 is for Unrestricted General Fund expenditures and the remaining \$49 is Proposition 20 – Mandated for Instructional Materials.

Reflects a 5.07% COLA for the District LCAP Supplemental Grant.

Reflects a 4.05% COLA Special Education Funding. The projected Special Education AB 602 revenue is \$6,245,807 and \$2,370, for Federal IDEA programs.

Mandated Block Grant revenue is \$410,000.

The Measure “R” parcel tax of \$439.41 per parcel is estimated to generate \$13,910,855 after processing the senior exemptions.

Santa Monica-Malibu Education Foundation contribution is \$1.9 million dollars.

Malibu Fundraising Entity (yet to be named) will not be making contribution in the 2021-22 year.

The estimated revenue from Prop Y & GSH is projected to slightly increase to \$14,292,750 from the City of Santa Monica. This projection reflects slow growth in sales transactions due to the Covid-19 pandemic as well last year’s climate of civil unrest. This projection mirrors the City’s financial estimates per the advisement of the District’s Financial Oversight Committee.

The District will receive \$9,995,154 from the Joint Use Agreement with the City of Santa Monica.

The District is projected to receive approximately \$246,827 from the Joint Use Agreement funding with the City of Malibu dependent on use of facilities from the City of Malibu – it is unlikely that the full amount will materialize based on current use history.

The combined lease revenue is \$2,350,000 which is from the DoubleTree Hotel, Madison Site, 9th & Colorado and 16th Street properties.

The projected revenue of Federal programs:

| | | |
|-----------------|------------|--------------|
| Resource ‘3010’ | Title I: | \$ 1,055,118 |
| Resource ‘4035’ | Title II: | \$ 215,745 |
| Resource ‘4203’ | Title III: | \$ 91,532 |
| Resource ‘5640’ | Medi-Cal: | \$ 200,000 |

EXPENDITURE ASSUMPTIONS

Teaching Staff Ratios:

| | |
|-----------------------------|----|
| TK-Grade 3 | 24 |
| Grade 4-5 | 30 |
| Grade 4-5 (Title I schools) | 27 |
| Grade 6-8 | 34 |
| Grade 6-8 (JAMS) | 33 |
| Grade 9-12 | 35 |

Site Administrative Staffing Ratios:

| | |
|------------------------------|--|
| Principals: | 1.0 FTE per site |
| Assistant Principals: | 0.00 FTE for school enrollment less than 450 students 0.50 FTE for school enrollment between 450 and 700 students 1.00 FTE for school enrollment greater than 700 students |
| Santa Monica High: | 1.00 FTE Principal 5.00 FTE House Principals |
| Malibu | 2.00 FTE Principals 1.00 FTE Assistant Principal |
| JAMS, Lincoln: | 1.00 FTE Principal 2.00 FTE Assistant Principal |
| Olympic: | 1.00 FTE Principal (0.50 General Fund & 0.50 Adult Ed) |
| PBL High School: | 1.00 FTE Principal (share with SMASH) |
| Sr. Office Specialist Ratio: | 0.50 FTE for school enrollment less than 400 students 1.00 FTE for school enrollment between 400 and 550 students 1.50 FTE for school enrollment between 551 and 700 students 2.00 FTE for school enrollment greater than 700 |

Full-Time Equivalent (FTE) Changes:

Certificated: The FTE change of teaching positions reflect changes of projected enrollment

| | |
|------------|---|
| (23.4) FTE | Classroom Teachers – remove from General Fund |
| 23.4 FTE | Classroom Teachers – add to Covid-19 Funding |
| 0.50 FTE | Assistant Principal – currently at 0.50 FTE and this would add an addition 0.50 FTE to be split between Grant and Edison. |

Classified:

| | |
|-----------|---|
| 1.0 FTE | Assistant Director of Fiscal Services (remove two-year hiring freeze) |
| (1.0) FTE | Fiscal Services Payroll Supervisor (add two-year hiring freeze) |
| 1.0 FTE | Director of Maintenance & Operations |
| 1.0 FTE | Senior Buyer |

Salary:

- 1.5% step and column increase for certificated employees
- 1.5% step and column increase for classified employees

Statutory Benefits:

| | |
|---------|---|
| 16.92% | STRS employer contribution rate – adjusted downward at the Governors May Revise due to rates being “bought down” from the State of California. Rate is a 2.18% decrease from the Governors January Budget which was previously planned for 19.10% |
| 22.910% | PERS employer contribution rate – adjusted downward at the Governors May Revise due to rates being “bought down” from the State of California. Rate is a |

| | |
|-------|---|
| | 0.090% decrease from the Governors January Budget which was previously planned for 23.000% |
| 6.20% | OASDI contribution rate |
| 1.45% | Medicare contribution rate |
| 1.23% | SUI contribution – Projected one year increase due to high pooled unemployment claims – a rate of 0.20% is projected in the 2022-23 year. |
| 4.26% | Workers' Compensation contribution |
| 1.25% | Other Postemployment Benefit |

Health & Welfare:

The premium for District-paid employee health benefits is budgeted for a 5% increase in 2021 calendar year. CalPERS health benefit rates have not been announced for 2022. Adjustments to these rates will be completed when official notification is received and incorporated in to the 2021-22 Second Interim. Additionally, the Second Interim Budget will be adjusted to reflect three (3) months of the old actual rates that occurred from October thru December and the remaining seven (7) months of January thru July will be budgeted with the new calendar year rates. This standard budgeting practice will sure-up the budget line item in the Health & Welfare category to mitigate an over or under budget projection in this category.

OTHER PROGRAMS

Educational Protection Act (EPA)

After passage of Proposition 30, the Schools and Local Public Safety Protection Act of 2012, the District received funds through a new Education Protection Account to help stabilize school budgets and restore educational opportunities that were decimated by revenue shortfalls brought by the Great Recessions.

EPA funds are one of the three components that make up the LCFF funds in the district. The District is scheduled to receive approximately \$2,000,000 in 2021-22 and will use all funds to support Certificated Teacher Salaries. It is highly likely that these funds will have a modest cash deferral percentage attached to them per the Governor's May Revise Budget. A final decision on state deferrals will be in the adopted budget for the State and District.

LCAP Supplemental Grant

\$5,039,641 is budgeted to support the LCAP plan that will be approved by the Board.

Technology Refresh

\$1,000,000 suspension and postponement of this program as outlines in the District's Fiscal Stabilization Plan – this program is annually funded by Unrestricted General Fund (GSH/YY expenditure) that has endured a significant decrease for both the 2021-22 and 2022-23 years.

Formula Budget (School Site Allocations)

Total formula budget has increase from \$978,660 to \$1,092,505. The calculation allocation has increased by 16.67% per grade span effective the 2021-22 year:

| | |
|------|--------------------|
| K-5 | \$ 93.30 per pupil |
| 6-8 | \$ 96.79 per pupil |
| 9-12 | \$ 71.38 per pupil |

Stretch Grant Budget (School Site Allocations) – Funded by General Fund

Total Stretch Grant budget was \$750,000 as of the 2020-21 Adopted Budget with the annual unchanged rates below:

K-5 \$ 113.83 per pupil
6-8 \$ 56.92 per pupil
9-12 \$ 28.46 per pupil

However, as of the 2020-21 First Interim and inclusive of the 2021-22 Adopted Budget, the Stretch Grant was reduced \$566,214 to incorporate the 20% reduced rates due to lower projected giving from the Santa Monica Education Foundation.

Additionally, because the Malibu Schools have yet to name a Fundraising Entity, those schools continue to be included in the Santa Monica Education Foundation stretch grant as a measure of equity at the following reduced rates for all District sites:

K-5 \$ 94.50 per pupil
6-8 \$ 47.25 per pupil
9-12 \$ 23.63 per pupil

Summer School

Total Summer School budget is \$751,537 (\$279,416 funded by LCAP Supplemental Grant). This is an overall increase of \$16,931 from last year's total of 734,606. This increase is due to available covid-19 funding available for summer school offerings to recover from learning loss during the global pandemic.

Equipment Purchase and Replacement

\$322,000 budget for School Bus #2 and two District White Fleet Trucks. Bus #2 was scheduled to be replaced last year and was not due to the Covid-19 pandemic and the two District trucks are on schedule for replacement.

Transportation

\$1,737,645 for Regular Ed Transportation (increase of 355,176 from prior year)
\$1,518,995 for Special Ed Transportation (decrease of 6,087 from prior year)
\$ 511,500 for Transportation Building Rent & Associated Utilities (increase of 11.34% from prior year)

Ongoing Maintenance Program

\$6,511,575 is budgeted for Ongoing Maintenance Program which represents 3% of total General Fund budget.

TRANSFERS

\$2,265,307 Transfer to Child Development Fund (Fund 12) from General Fund
Continue the annual \$1.2 million contribution that began in 2019-20 for 5 years; however, this year requires an additional \$1.2 million in order to keep Fund 12 solvent due to lower revenue projections.

\$200,000 Transfer to Child Development Fund (Fund 12) from LCAP Supplement

\$900,000 Transfer to Cafeteria Fund (Fund 13)
Continue the annual \$900 thousand contribution; however, this year requires an additional \$900 thousand in order to keep Fund 13 solvent due to lower revenue projections.

\$1,000,000 Transfer to Deferred Maintenance (Fund 14)

The General Indirect Rate changed from 6.26% to 7.75% in 2021-22.
The Food Services Indirect Rate changed from 5.00 to 5.48% in 2021-22.

RESERVE

The District Budget reflects the State required 3% reserve of General Fund Expenditures for Economic Uncertainties in the following years:

- 2021-22
- 2022-23
- 2023-24

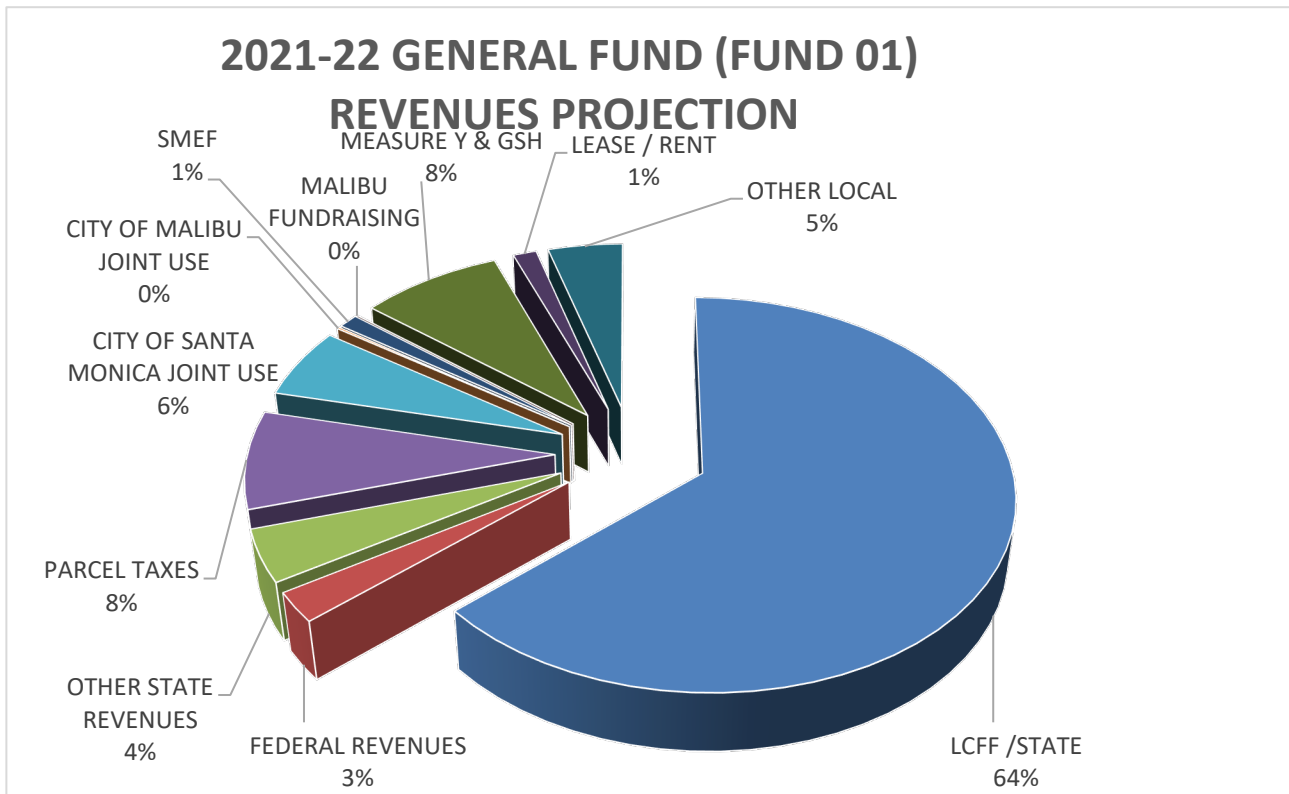
The following documents include:

- General Fund Revenue/Expenditure Summary
- Unrestricted & Restricted General Fund Revenue/Expenditure Summary
- Major Categorical Estimated Actuals to Preliminary Budget
- Components of Ending Fund Balance
- Multi-year Assumptions & Projections
- Preliminary Site & Department Budgets

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2021-22 PRELIMINARY BUDGET
COMBINED RESTRICTED & UNRESTRICTED GENERAL FUND**

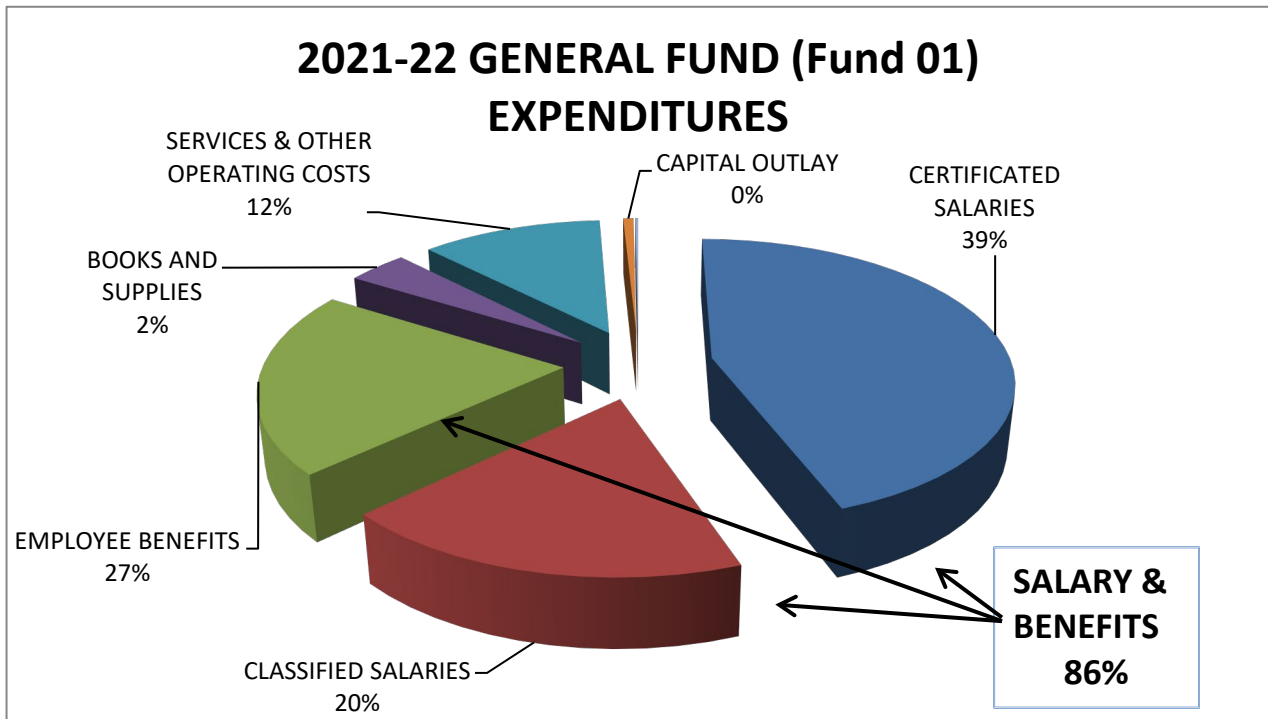
REVENUES

| | | |
|--------------------------------|-----------|--------------------|
| BEGINNING BALANCE | \$ | 27,315,710 |
| LCFF /STATE | \$ | 108,476,505 |
| FEDERAL REVENUES | \$ | 4,268,000 |
| OTHER STATE REVENUES | \$ | 7,424,281 |
| PARCEL TAXES | \$ | 13,910,855 |
| CITY OF SANTA MONICA JOINT USE | \$ | 9,995,154 |
| CITY OF MALIBU JOINT USE | \$ | 246,827 |
| SMEF | \$ | 1,982,503 |
| MALIBU FUNDRAISING | \$ | - |
| MEASURE Y & GSH | \$ | 14,292,750 |
| LEASE / RENT | \$ | 2,350,000 |
| OTHER LOCAL | \$ | 7,531,432 |
| TOTAL REVENUES | \$ | 170,478,307 |
| TOTAL AVAILABLE FUNDS | \$ | 197,794,017 |



COMBINTED RESTRICTED & UNRESTRICTED GENERAL FUND

| PROJECTED EXPENDITURES: | | |
|---------------------------------------|-----------|--------------------|
| CERTIFICATED SALARIES | \$ | 66,082,336 |
| CLASSIFIED SALARIES | \$ | 33,341,258 |
| EMPLOYEE BENEFITS | \$ | 46,965,391 |
| BOOKS AND SUPPLIES | \$ | 3,818,438 |
| SERVICES & OTHER OPERATING COSTS | \$ | 19,706,354 |
| CAPITAL OUTLAY | \$ | 387,395 |
| OTHER OUTGO | \$ | (727,271) |
| TOTAL EXPENDITURES: | \$ | 169,573,901 |
| TRANSFERS IN | \$ | - |
| TRANSFERS OUT | \$ | 4,365,307 |
| CONTRIBUTION (SPED & REST ROUT MAINT) | \$ | (32,623,321) |
| PROJECTED FUND BALANCE: | \$ | 23,854,809 |



**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
SUMMARY BUDGET OF GENERAL FUND**

FUND 01: UNRESTRICTED GENERAL FUND

| | 2020-21 ESTIMATED ACTUALS | 2021-22 PROPOSED BUDGET | CHANGES |
|----------------------------------|--|--|--------------------|
| BEGINNING BALANCE | 22,216,871 | 21,441,552 | (775,319) |
| REVENUES | | | - |
| LCFF SOURCES | 107,792,838 | 108,476,505 | 683,667 |
| FEDERAL REVENUE | 300,000 | 200,000 | (100,000) |
| OTHER STATE REVENUE | 1,898,840 | 1,867,482 | (31,358) |
| LOCAL REVENUES | 39,852,528 | 43,733,089 | 3,880,561 |
| LOCAL GENERAL FUND CONTRIBUTION | (30,517,188) | (32,623,321) | (2,106,133) |
| TOTAL REVENUES | 119,327,018 | 121,653,755 | 2,326,737 |
| EXPENDITURES | | | |
| CERTIFICATED SALARIES | 53,104,319 | 50,782,309 | (2,322,010) |
| CLASSIFIED SALARIES | 18,717,308 | 20,798,412 | 2,081,104 |
| EMPLOYEE BENEFITS | 30,652,742 | 32,994,254 | 2,341,512 |
| BOOKS AND SUPPLIES | 1,573,200 | 1,482,584 | (90,616) |
| SERVICES & OTHER OPERATING COSTS | 13,823,177 | 13,984,648 | 161,471 |
| CAPITAL OUTLAY | 182,753 | 353,000 | 170,247 |
| OTHER OUTGO | (1,051,162) | (1,526,883) | (475,721) |
| TOTAL EXPENDITURES | 117,002,337 | 118,868,324 | 1,865,987 |
| NET INCREASE (DECREASE) | 2,324,681 | 2,785,431 | 460,750 |
| TRANSFERS OUT | 3,100,000 | 4,365,307 | 1,265,307 |
| PROJECTED FUND BALANCE | 21,441,552 | 19,861,676 | (1,579,876) |

FUND 01: RESTRICTED GENERAL FUND

| | 2020-21 ESTIMATED ACTUALS | 2021-22 PROPOSED BUDGET | CHANGES |
|----------------------------------|--|--|--------------------|
| BEGINNING BALANCE | 5,631,954 | 7,794,932 | |
| REVENUES | | | |
| FEDERAL REVENUE | 14,270,022 | 4,068,000 | (10,202,022) |
| OTHER STATE REVENUE | 4,589,400 | 5,556,799 | 967,399 |
| LOCAL REVENUES | 8,182,543 | 6,576,432 | (1,606,111) |
| LOCAL GENERAL FUND CONTRIBUTION | 30,517,188 | 32,623,321 | 2,106,133 |
| TOTAL REVENUES | 57,559,153 | 48,824,552 | (8,734,601) |
| EXPENDITURES | | | |
| CERTIFICATED SALARIES | 12,887,631 | 15,300,027 | 2,412,396 |
| CLASSIFIED SALARIES | 12,182,558 | 12,542,846 | 360,288 |
| EMPLOYEE BENEFITS | 11,326,520 | 13,971,137 | 2,644,617 |
| BOOKS AND SUPPLIES | 8,593,764 | 2,335,854 | (6,257,910) |
| SERVICES & OTHER OPERATING COSTS | 9,449,860 | 5,721,706 | (3,728,154) |
| CAPITAL OUTLAY | 205,083 | 34,975 | (170,108) |
| OTHER OUTGO | 750,759 | 799,612 | 48,853 |
| TOTAL EXPENDITURES | 55,396,175 | 50,706,157 | (4,690,018) |
| NET INCREASE (DECREASE) | 2,162,978 | (1,881,605) | |
| PROJECTED FUND BALANCE | 7,794,932 | 5,913,327 | |

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2021-22 MAJOR CATEGORICAL PROGRAMS**

| | 2020-21 ESTIMATED ACTUALS | 2021-22 PROPOSED BUDGET | CHANGES |
|--|--|--|------------------|
| FEDERAL PROGRAMS | | | |
| TITLE I :BASIC | 1,412,463 | 1,055,118 | (357,345) |
| TITLE II :TEACHER QUALITY | 343,112 | 215,745 | (127,367) |
| TITLE III : LIMITED ENGLISH PROFICIENT (LEP) | 136,107 | 91,532 | (44,575) |
| MEDICAL REIMBURSEMENT | 200,000 | 200,000 | - |
| SP ED: IDEA ENTITLEMENT | 2,311,775 | 2,311,775 | - |
| SP ED: IDEA "C' EARLY INTERVENTION | 59,099 | 59,099 | - |
| TOTAL FEDERAL REVENUES: | 4,462,556 | 3,933,269 | (529,287) |
| STATE PROGRAMS | | | |
| SP ED : AB602 | 6,245,807 | 6,245,807 | - |
| SP ED : MENTAL HEALTH | 83,071 | 83,071 | - |
| SP ED : PROJECT WORKABILITY | 62,430 | 62,430 | - |
| LOTTERY - INSTRUCTIONAL MATERIALS | 481,337 | 1,161,376 | 680,039 |
| CAREER TECHNICAL ED. INCENTIVE GRANT | 805,655 | 299,500 | (506,155) |
| TOTAL STATE REVENUES: | 7,678,300 | 7,852,184 | 173,884 |

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
LOCAL GENERAL FUND CONTRIBUTION (LGFC)**

| | 2020-21 ESTIMATED ACTUALS | 2021-22 PROPOSED BUDGET | CHANGE |
|-----------------------------|--|--|------------------|
| SPECIAL EDUCATION | 24,720,170 | 26,111,746 | 1,391,576 |
| ONGOING MAINTENANCE PROGRAM | 5,797,018 | 6,511,575 | 714,557 |
| TOTAL CONTRIBUTION: | 30,517,188 | 32,623,321 | 2,106,133 |

Components of Ending Fund Balances

2020-21

| | |
|---|---------------|
| Fund 01: Unrestricted General Fund | |
| Unrestricted General Fund Balance | \$ 22,216,871 |
| Current Year Deficit Spending | (775,319) |
| Fund Balance that Requires Explanation | 21,441,552 |
| Reasons for Assigned and Unassigned Ending Fund Balances | |
| *Below State Recommended 17% Minimum Level for Unified Districts | |
| | 21,441,552 |
| Less: 3% Reserve for Economic Uncertainties | (5,269,623) |
| Reserve for Revolving Cash & Prepaid | (190,366) |
| Reserve for 21-22 Deficit Spending | (1,579,887) |
| Reserve for 22-23 Deficit Spending | - |
| Reserve for 23-24 Deficit Spending | - |
| ^Reserve for up to 2 months General Fund Expenditures | 14,401,676 |
| Unappropriated Balance | - |

*current reserve is at 12.49% (down 0.07% from 12.56% @ Third Revision 4/30/2021)

*2019-20 Statewide Average Reserve for Unified Districts is 18.82%

^A 2-month reserve would be approximately \$26.8M

**SANTA MONICA-MALIBU USD
MULTI-YEAR PROJECTION
UNRESTRICTED GENERAL FUND - ASSUMPTIONS**

| Factor | 2020-21 | 2021-22 | 2022-23 | 2023-24 |
|--|---------------------|---------------------|---------------------|---------------------|
| Statutory COLA | 0.00% | 5.07% | 2.48% | 3.11% |
| LCFF FUNDING BASE | | | | |
| K-3 + 10.4% CSR | \$ 8,503 | \$ 8,934 | \$ 9,156 | \$ 9,440 |
| 4-6 | \$ 7,818 | \$ 8,214 | \$ 8,418 | \$ 8,680 |
| 7-8 | \$ 8,050 | \$ 8,458 | \$ 8,668 | \$ 8,938 |
| 9-12 + 2.6% CTE | \$ 9,572 | \$ 10,057 | \$ 10,307 | \$ 10,627 |
| % of Local Prperty Taxes Increase | 5% | 5% | 5% | 5% |
| % of GAP Funding | 100.00% | 100.00% | 100.00% | 100.00% |
| MINIMUM STATE AID | \$ 8,585,843 | \$ 8,585,843 | \$ 8,585,843 | \$ 8,585,843 |
| Enrollment Projection* | 10,018 | 9,531 | 9,531 | 9,531 |
| P2 ADA Projection | 9,783 | 9,054 | 9,054 | 9,054 |
| FUNDING ADA | 9,683 | 9,683 | 9,783 | 9,783 |
| Lottery - Unrestricted /ADA | \$ 150.00 | \$ 150.00 | \$ 150.00 | \$ 150.00 |
| Lottery - Restricted /ADA | \$ 49.00 | \$ 49.00 | \$ 49.00 | \$ 49.00 |
| Mandated Block Grant : K-8 /ADA | \$ 32.18 | \$ 32.79 | \$ 33.60 | \$ 34.64 |
| Mandated Block Grant : 9-12 /ADA | \$ 61.94 | \$ 63.17 | \$ 64.74 | \$ 66.75 |
| City of Santa Monica/Joint Use Agrmnt | \$ 9,799,171 | \$ 9,995,154 | \$ 10,195,058 | \$ 10,398,959 |
| Measure "R" / Parcel Tax | \$ 12,568,616 | \$ 13,910,855 | \$ 13,910,855 | \$ 13,910,855 |
| City of SM /Meas. Y & GSH / Sales Tax | \$ 12,537,500 | \$ 14,292,750 | \$ 15,436,170 | \$ 15,436,170 |
| Santa Monica Education Foundation | \$ 2,068,155 | \$ 1,982,503 | \$ 2,000,000 | \$ 2,000,000 |
| Malibu Fundraising | \$ 337,543 | \$ - | \$ - | \$ - |
| Salary Increase | 0% | 0% | 0% | 0% |
| Step & Column Incr. | 1.50% | 1.50% | 1.50% | 1.50% |
| STRS Rate | 16.15% | 16.92% | 19.10% | 19.10% |
| PERS Rate | 20.70% | 22.91% | 26.10% | 27.10% |
| Health/Welfare - Annualized | 5% | 5% | 5% | 5% |
| Workers' Compensation | 4.26% | 4.26% | 4.28% | 4.28% |
| Other Postemployment Benefits | 1.25% | 1.25% | 1.25% | 1.25% |
| Indirect Cost Rate | 6.26% | 6.26% | 7.75% | 7.75% |
| Interest Rate | 0.56% | 0.49% | 0.49% | 0.49% |
| Ongoing Maintenance | 3% | 3% | 3% | 3% |
| Reserve for Uncertainties | 3% | 3% | 3% | 3% |

