MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F	G	H	I	J
		2020-21	2020-21	2020-21	2020-21	2020-21		2021-22	2022-23	2023-24
	Description	ADOPTED BUDGET	FIRST INTERIM BUDGET	SECOND INTERIM BUDGET	THIRD BUDGET REVISION	ESTIMATED ACTUALS	THIRD vs. ESTIMATED CHANGE	PRELIMINARY BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
	Revenue:									
1	Property Tax	94,216,821	94,216,821	94,216,821	97,493,995	97,493,995	-	98,177,662	102,336,545	106,703,372
2	Education Protection Account (EPA)	1,818,182	2,000,000	2,000,000	2,000,000	2,000,000	-	2,000,000	2,000,000	2,000,000
3	LCFF Transfer to Fund 14	-	-	-	-		-	-	-	-
4	LCFF In Lieu Property Tax Transfer to Charter School	(38,000)	(287,000)	(287,000)	(287,000)	(287,000)	-	(287,000)	(287,000)	(287,000)
5	Prior Year LCFF Adjustment	-	-	-	-		-	-	-	-
6	Minimum State Aid	7,805,312	8,585,843	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843	8,585,843
7	***Subtotal LCFF Funding***	***103,802,315***	***104,515,664***	***104,515,664***	***107,792,838***	***107,792,838***	***-***	***108,476,505***	***112,635,388***	***117,002,215***
8	Other Federal (MAA - Medi-Cal Administrative Activities)	100,000	300,000	300,000	300,000	300,000	-	200,000	200,000	200,000
9	Lottery - Unrestricted	1,454,545	1,452,482	1,452,482	1,452,482	1,452,482	-	1,452,482	1,452,482	1,452,482
10	Mandated Reimbursement Block Grant	372,727	410,000	411,655	411,655	411,655	-	410,000	410,000	410,000
11	One-time Discretionary Funds	-	-	-	-	-	-	-	-	-
12	Other State Revenue	5,000	5,000	-	34,703	34,703	-	5,000	5,000	5,000
13	Measure 'R' - Parcel Tax	12,698,211	12,568,316	12,568,316	12,568,316	12,568,316	-	13,910,855	13,910,855	13,910,855
14	Measure 'Y' & 'GSH' - City of Santa Monica	12,537,500	12,537,500	12,537,500	12,537,500	12,537,500	-	14,292,750	15,436,170	15,436,170
15	Joint Use Agreement - City of Santa Monica	9,799,171	9,799,171	9,799,171	9,799,171	9,799,171	-	9,995,154	10,195,057	10,398,958
16	Joint Use Agreement - City of Malibu	340,000	246,827	246,827	246,827	246,827	-	246,827	246,827	246,827
17	Santa Monica Ed Foundation Donation	2,000,000	2,068,155	2,068,155	2,163,155	2,163,155	-	1,982,503	2,000,000	2,000,000
19	Malibu Fundraising Entity Donation	165,000	337,543	337,543	337,543	337,543	-	-	-	-
18	Lease & Rental	2,450,000	2,450,000	2,450,000	1,744,192	1,744,192	-	2,350,000	2,050,000	2,050,000
19	Interest Earned	200,000	200,000	150,000	100,000	100,000	-	200,000	200,000	200,000
20	Revenue Associated with TRANs Issuance	300,000	-	-	-	-	-	-	-	-
21	***ORIGINAL ISSUE PREMIUM***	***150,000***	***-***	***-***	***-***		-	***-***	***-***	***-***
22	***PROJECTED INTEREST EARNED***	***150,000***	***-***	***-***	***-***	***-***	-	***-***	***-***	***-***
23	All Other Local Income	945,000	1,145,000	385,824	355,824	355,824	-	755,000	800,000	800,000
24	Local General Fund Contribution	(31,783,596)	(30,242,378)	(30,308,210)	(30,517,188)	(30,517,188)	-	(32,623,321)	(33,275,787)	(33,941,303)
25	**TOTAL REVENUE**	**115,385,873**	**117,793,280**	**116,914,927**	**119,327,018**	**119,327,018**	**-**	**121,653,755**	**126,265,992**	**130,171,204**
26	**Expenditure:**									
27	Certificated Salary	52,856,734	52,848,028	53,173,046	53,108,460	53,104,319	(4,141)	50,782,309	51,544,044	52,317,204
28	Classified	19,879,252	19,470,936	19,231,084	18,725,700	18,717,308	(8,392)	20,798,412	21,110,388	21,427,044
29	Benefits	31,326,649	31,294,799	30,944,304	30,654,809	30,652,742	(2,067)	32,994,254	35,330,704	36,545,704
30	***STRS***	***8,363,812***	***8,279,952***	***8,353,978***	***8,343,554***	***8,521,329***	177,775	***8,680,356***	***9,844,912***	***9,992,586***
31	***PERS***	***4,270,291***	***3,875,558***	***3,815,161***	***3,746,030***	***3,567,587***	(178,443)	***4,360,230***	***5,509,811***	***5,806,729***
32	***SOCIAL SECURITY & MEDICARE***	***2,276,234***	***2,253,491***	***2,239,891***	***2,194,647***	***2,193,944***	(703)	***2,333,836***	***2,362,333***	***2,397,768***
33	***HEALTH AND WELFARE***	***12,211,627***	***12,698,884***	***12,343,099***	***12,212,372***	***12,212,372***	-	***12,764,483***	***13,402,707***	***14,072,843***
34	***SUI***	***36,328***	***36,163***	***36,207***	***35,898***	***35,893***	(5)	***878,357***	***145,309***	***147,488***
35	***WORKERS COMP***	***3,055,322***	***3,049,443***	***3,055,033***	***3,027,461***	***3,026,927***	(534)	***3,041,928***	***3,109,610***	***3,156,254***
36	***OPEB***	***1,057,804***	***1,053,352***	***1,054,659***	***1,046,621***	***1,046,464***	(157)	***889,513***	***908,180***	***921,803***
37	***CASH IN -LIEU***	***55,231***	***47,956***	***46,276***	***48,226***	***48,226***	-	***45,563***	***47,841***	***50,233***
38	Supplies/Books/Textbooks	1,719,709	1,672,404	1,404,805	1,589,000	1,573,200	(15,800)	1,482,584	1,725,350	1,982,553
39	Other Operational Costs	14,876,832	14,868,582	13,734,680	13,758,393	13,823,177	64,784	13,984,648	13,577,926	13,738,528
40	***504 PLAN ACCOMODATION (STUDENT SERVICES)***	***30,754***	***30,754***	***30,754***	***-***	***-***	-	***30,000***	***30,000***	***30,000***
41	***TRAVEL & CONFERENCE***	***150,944***	***141,219***	***132,769***	***111,262***	***111,262***	-	***244,174***	***200,000***	***200,000***
42	***DUES & MEMBERSHIPS***	***53,795***	***56,995***	***57,495***	***54,960***	***54,960***	-	***56,040***	***57,000***	***58,200***
43	***INSURANCE***	***1,371,875***	***1,230,865***	***1,230,865***	***1,230,865***	***1,230,865***	-	***1,292,409***	***1,357,029***	***1,424,881***
44	***UTILITIES***	***3,178,500***	***3,214,539***	***2,793,539***	***2,793,539***	***2,793,539***	-	***2,792,500***	***2,953,546***	***3,053,546***
45	***RENTALS, LEASES, REPAIRS***	***2,853,843***	***2,607,297***	***2,650,879***	***2,154,678***	***2,170,889***	16,211	***2,096,718***	***2,275,500***	***2,275,500***
46	***INTRA-FUND TRANSFERS FOR SERVICES***	***(39,009)***	***(59,609)***	***(59,609)***	***(59,609)***	***(59,109)***	500	***(22,250)***	***(32,000)***	***(32,000)***
47	***INTER-FUND TRANSFERS FOR SERVICES***	***(124,084)***	***248,405***	***(24,757)***	***(29,467)***	***(30,583)***	(1,116)	***(312,025)***	***(255,000)***	***(263,000)***
48	***CONSULTANTS & OTHER OPERATING***	***7,126,404***	***7,124,307***	***6,631,810***	***7,211,564***	***7,260,653***	49,089	***7,522,222***	***6,707,401***	***6,707,401***
49	***Other Operational Costs***	***2,185,236***	***2,188,648***	***1,741,961***	***2,239,800***	***2,261,089***	21,289	***2,574,182***	***2,500,000***	***2,500,000***
50	***Potential Election Recall Cost***	***-***	***-***	***-***	***-***	***-***	-	***-***	***-***	***-***
51	***Consultants***	***2,176,200***	***2,270,691***	***2,669,881***	***2,874,363***	***2,902,163***	27,800	***2,285,639***	***2,200,000***	***2,200,000***
52	***Legal***	***1,000,000***	***900,000***	***1,205,000***	***1,090,000***	***1,090,000***	-	***905,000***	***1,000,000***	***1,000,000***
53	***Pupil Fees Lawsuit***	***750,000***	***750,000***	***-***	***-***	***-***	-	***750,000***	***-***	***-***
54	***Cost of Early Retirement Incentive (SERP)***	***1,014,968***	***1,014,968***	***1,014,968***	***1,007,401***	***1,007,401***	-	***1,007,401***	***1,007,401***	***1,007,401***
55	***COMMUNICATIONS (LAND & MOBILE)***	***273,810***	***273,810***	***290,935***	***290,601***	***290,701***	100	***284,860***	***284,450***	***284,000***
56	Capital Outlay	225,000	153,822	153,822	182,753	182,753	-	353,000	285,000	285,000
57	Costs Associated with TRANs Issuance	150,000	-	-	-	-	-	-	-	-
58	***UNDERWRITER'S DISCOUNT***	***7,815***	***-***	***-***	***-***	***-***	-	***-***	***-***	***-***
59	***COST OF ISSUANCE***	***10,185***	***-***	***-***	***-***	***-***	-	***-***	***-***	***-***
60	***INTEREST DUE***	***132,000***	***-***	***-***	***-***	***-***	-	***-***	***-***	***-***
61	Transfer to County Specialized Schools	75,000	75,000	75,000	75,000	75,000	-	75,000	75,000	75,000
62	Indirect	(1,388,501)	(1,170,043)	(1,080,062)	(1,126,162)	(1,126,162)	-	(1,601,883)	(1,600,000)	(1,300,000)
63	Fiscal Stabilization Plan (Budget Reductions)	-	-	-	-	-	-	-	(2,019,030)	(2,007,657)
64	Malibu Fundraising Entity General Fund Off-Set	(250,000)	-	-	-	-	-	-	-	-
65	GSH Technology Plan/Replacement	-	-	-	-	-	-	-	-	-
66	Interfund Transfer Out to Fund 12 Child Development	1,000,000	1,748,000	1,748,000	1,000,000	1,000,000	-	2,265,307	1,000,000	1,000,000
67	LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	200,000	200,000	-	200,000	200,000	200,000
68	Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	1,800,000	900,000	900,000	-	900,000	900,000	900,000
69	Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	1,000,000	1,000,000	1,000,000
70	**TOTAL EXPENDITURE**	**122,570,675**	**123,061,528**	**122,384,679**	**120,067,953**	**120,102,337**	**34,384**	**123,233,643**	**123,129,383**	**126,163,377**
71	Increase (Decrease) Fund Balance	**(7,184,802)**	**(5,268,248)**	**(5,469,752)**	**(740,935)**	**(775,319)**	**(34,384)**	**(1,579,887)**	**3,136,609**	**4,007,828**
72	Beginning Fund Balance	14,678,938	22,216,871	22,216,871	22,216,871	22,216,871	-	21,441,552	19,861,665	22,998,274
73	Ending Fund Balance (net of lines 71-72)	7,494,136	16,948,623	16,747,119	21,475,936	21,441,552	4,728,817	19,861,665	22,998,274	27,006,101
74	Reserve - Revolving Cash, Prep-paids	251,984	190,362	190,366	190,366	190,366	-	190,362	190,362	190,362
75	Reserve - Deficit Spending in 21-22	-	-	1,135,532	5,277,998	1,579,887	4,142,466	-	-	-
76	Reserve - Deficit Spending in 22-23	-	-	-	2,593,385	-	2,593,385	-	-	-
77	Reserve - Deficit Spending in 23-24	-	-	-	-	-	-	-	-	-
78	3% Contingency Reserve	5,188,034	5,293,078	5,269,623	5,269,623	5,269,623	-	5,095,808	5,189,544	5,189,544
79	Reserve Up to 2-months of Expenses	2,054,118	11,465,183	10,151,598	8,144,564	14,401,676	(2,007,034)	14,575,494	17,618,367	21,626,195
80	Unappropriated Balance	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**