



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

# 2021-22 Preliminary Budget General Fund

Melody Canady  
Assistant Superintendent,  
Business & Fiscal Services

June 3, 2021 Board Meeting  
Agenda Item II.I.4



# We will discuss:

- Budget Process
- LCFF Budget Assumptions
- LCFF Calculation
- Multiyear Assumptions & Projections
- Ending Fund Balance & Reserve
- Cash Flow & Interfund Borrowing
- Covid-19 Funding Summary
- Next steps



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

# Budget Process



# Process

- Governor's proposed Budget – January
- Enrollment projections – February
- Discussions at Board and Cabinet levels regarding budget changes – January & February
- Site/Department and Staffing Meetings – February & March
- Current year projections and data entry – April & May
- Preliminary budget projections – May & early June
- Budget Adoption – end of June



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

# Budget Assumptions



# LCFF Budget Assumptions

- SMMUSD Enrollment – 9,531 (declining)
- Average Daily Attendance - 9,054.45 (95%)
- Unduplicated Count (ELL, F/R, Foster) – 30.65%
- Cost of Living Adjustment (COLA) – 5.07%
- Total LCFF funding – \$88,513,554
- Included in the LCFF dollars is the LCAP

*Supplemental funding of \$5,039,641*



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

# Local Control Funding Formula

**2021-22 LOCAL CONTROL FUNDING FORMULA (LCFF) CALCULATION**

6/3/2021

**BASE GRANT**

	TK-3	4-6	7-8	9-12	TOTAL
	2,482.35	2,064.35	1,404.10	3,103.65	9,054.45
2021-22 BASE	7,702	7,818	8,050	9,329	
2021-22 5.07% COLA	8,092	8,214	8,458	9,802	
	20,088,396	16,957,340	11,876,067	30,421,916	79,343,720

**AUGMENTATION GRANTS:**

CSR AUGMENTATION: BASE GRANT X 10.4%					2,089,193
CTE AUGMENTATION 9-12 BASE GRANT X 2.6%					790,970

**SUPPLEMENTAL AND CONCENTRATION GRANTS:**

TOTAL ENROLLMENT (3-YEAR AVERAGE)					10,162
TOTAL UNDUPLICATED PUPIL COUNT (3-YEAR AVERAGE)					3,114
					30.65%
<b>SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT</b>					5,039,641

**TRANSPORTATION AND TIIG GRANT**

2012-13 TRANSPORTATION					820,273
2012-13 TARGETED INSTRUCTIONAL IMPROVEMENT BLOCK GRANT					429,757

**TOTAL 2020-21 LCFF ENTITLEMENT**

88,513,554

**MINIMUM STATE AID / 2012-13 CATEGORICAL PROGRAMS**

8,585,843

**TOTAL FUNDING LESS: 2012-13 MINIMUM/CATEGORICAL**

79,927,711

**LOCAL REVENUE / PROPERTY TAXES**

98,177,662

**Amount of Property Tax Over LCFF Funding (Basic Aid when negative)****(18,249,951)****Note Outside of Calculation:****EDUCATION PROTECTION ACCOUNT**

2,000,000

**TRANSFER TO CHARTER SCHOOL**

-287,000





SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

# Recommended MYP Budget Adjustments

# 2021-22 Recommended MYP Budget Adjustments

## REVENUE

- RDA will remain at \$15 million annually until the District Financial Oversight Committee conducts further analysis of RDA funds for recommendation.
- All other property tax categories are estimated at a 5% increase in their own separate categories as recommended for Basic Aid Districts instead of one lump sum percentage increase like State Aid Districts.
- Measure Y & GSH is projection mirrors the City financial estimates and will be updated per the recommendation of the District Financial Oversight Committee.

## EXPENSE:

- Adjustment of CalSTRS from 19.10% to 16.92% -- change from 2020-21 Third Budget Revision.
- Adjustment of State Unemployment Insurance (SUI) in out-years from 1.23% to 0.20%
- While not yet budgeted, the potential cost of a recall election is approximately \$750,000
- Transfer of 23.40 FTEs from General Fund to Covid-19 Funds



## 2021-22 Recommended MYP Budget Adjustments (cont.)

### LOCAL GENERAL FUND CONTRIBUTION/INTERFUND TRANSFER of \$4,365,307:

- Increase in SPED Contribution by \$1.3 million from 2020-21 to 2021-22
- Continue Child Development Contribution of \$1 million beginning in 2019-20 for 5 years with additional \$200K from the LCAP Supplement Grant for a total of \$1.2 million. The 2021-22 Contribution will require an additional \$1.2 million to keep Fund 12 solvent due to lower revenue projections – the total will be \$2.4 million
- Continue Food Services Contribution of \$900 thousand. The 2021-22 Contribution will require an additional \$900 thousand from Covid-19 funds to keep Fund 13 solvent due to lower revenue projections – the total will be \$1.8 million
- Continue Deferred Maintenance Contribution of \$1 million in 2021-22.
- Still required to have 3% match for Regular Restricted Maintenance Account – 2021-22 is \$6.5 million



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

# Multi-Year Projections

Factor	2020-21	2021-22	2022-23	2023-24
Statutory COLA	0.00%	5.07%	2.48%	3.11%
<b>LCFF FUNDING BASE</b>				
K-3 + 10.4% CSR	\$ 8,503	\$ 8,934	\$ 9,156	\$ 9,440
4-6	\$ 7,818	\$ 8,214	\$ 8,418	\$ 8,680
7-8	\$ 8,050	\$ 8,458	\$ 8,668	\$ 8,938
9-12 + 2.6% CTE	\$ 9,572	\$ 10,057	\$ 10,307	\$ 10,627
% of Local Property Taxes Increase	5%	5%	5%	5%
% of GAP Funding	100.00%	100.00%	100.00%	100.00%
<b>MINIMUM STATE AID</b>	<b>\$ 8,585,843</b>	<b>\$ 8,585,843</b>	<b>\$ 8,585,843</b>	<b>\$ 8,585,843</b>
Enrollment Projection*	10,018	9,531	9,531	9,531
P2 ADA Projection	9,783	9,054	9,054	9,054
FUNDING ADA	9,683	9,683	9,783	9,783
Lottery - Unrestricted /ADA	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00
Lottery - Restricted /ADA	\$ 49.00	\$ 49.00	\$ 49.00	\$ 49.00
Mandated Block Grant : K-8 /ADA	\$ 32.18	\$ 32.79	\$ 33.60	\$ 34.64
Mandated Block Grant : 9-12 /ADA	\$ 61.94	\$ 63.17	\$ 64.74	\$ 66.75
City of Santa Monica/Joint Use Agrmnt	\$ 9,799,171	\$ 9,995,154	\$ 10,195,058	\$ 10,398,959
Measure "R" / Parcel Tax	\$ 12,568,616	\$ 13,910,855	\$ 13,910,855	\$ 13,910,855
City of SM /Meas. Y & GSH / Sales Tax	\$ 12,537,500	\$ 14,292,750	\$ 15,436,170	\$ 15,436,170
Santa Monica Education Foundation	\$ 2,068,155	\$ 1,982,503	\$ 2,000,000	\$ 2,000,000
Malibu Fundraising	\$ 337,543	\$ -	\$ -	\$ -
Salary Increase	0%	0%	0%	0%
Step & Column Incr.	1.50%	1.50%	1.50%	1.50%
<b>STRS Rate</b>	<b>16.15%</b>	<b>16.92%</b>	<b>19.10%</b>	<b>19.10%</b>
<b>PERS Rate</b>	<b>20.70%</b>	<b>22.91%</b>	<b>26.10%</b>	<b>27.10%</b>
Health/Welfare - Annualized	5%	5%	5%	5%
Workers' Compensation	4.26%	4.26%	4.28%	4.28%
Other Postemployment Benefits	1.25%	1.25%	1.25%	1.25%
Indirect Cost Rate	6.26%	6.26%	7.75%	7.75%
Interest Rate	0.56%	0.49%	0.49%	0.49%
Ongoing Maintenance	3%	3%	3%	3%
Reserve for Uncertainties	3%	3%	3%	3%

Assumptions

MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F	G	H	I	J
	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21		2021-22	2022-23	2023-24
Description	ADOPTED BUDGET	FIRST INTERIM BUDGET	SECOND INTERIM BUDGET	THIRD BUDGET REVISION	ESTIMATED ACTUALS	THIRD vs. ESTIMATED CHANGE	PRELIMINARY BUDGET	PROJECTED BUDGET	PROJECTED BUDGET	
<b>Revenue:</b>										
1 Property Tax	94,216,821	94,216,821	94,216,821	97,493,995	97,493,995	-	98,177,662	102,336,545	106,703,372	
2 Education Protection Account (EPA)	1,818,182	2,000,000	2,000,000	2,000,000	2,000,000	-	2,000,000	2,000,000	2,000,000	
3 LCFF Transfer to Fund 14	-	-	-	-	-	-	-	-	-	
4 LCFF In Lieu Property Tax Transfer to Charter School	(38,000)	(287,000)	(287,000)	(287,000)	(287,000)	-	(287,000)	(287,000)	(287,000)	
5 Prior Year LCFF Adjustment	-	-	-	-	-	-	-	-	-	
6 Minimum State Aid	7,805,312	8,585,843	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843	8,585,843	
<b>7 Subtotal LCFF Funding</b>	<b>103,802,315</b>	<b>104,515,664</b>	<b>104,515,664</b>	<b>107,792,838</b>	<b>107,792,838</b>	<b>-</b>	<b>108,476,505</b>	<b>112,635,388</b>	<b>117,002,215</b>	



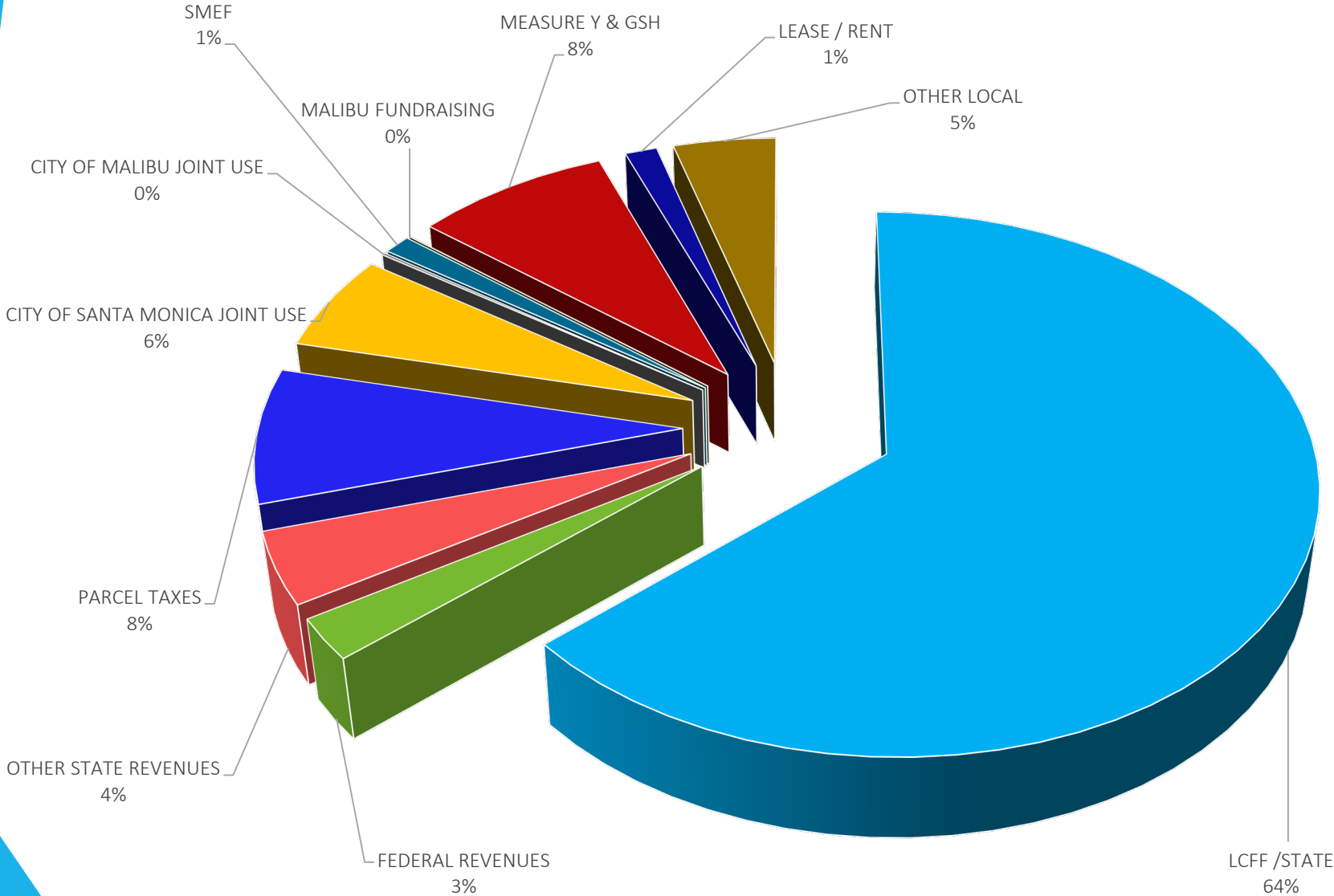
MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F	G	H	I	J
	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21		2021-22	2022-23	2023-24
Description	ADOPTED BUDGET	FIRST INTERIM BUDGET	SECOND INTERIM BUDGET	THIRD BUDGET REVISION	ESTIMATED ACTUALS	THIRD vs. ESTIMATED CHANGE	PRELIMINARY BUDGET	PROJECTED BUDGET	PROJECTED BUDGET	
8 Other Federal (MAA - Medi-Cal Administrative Activities)	100,000	300,000	300,000	300,000	300,000	-	200,000	200,000	200,000	
9 Lottery - Unrestricted	1,454,545	1,452,482	1,452,482	1,452,482	1,452,482	-	1,452,482	1,452,482	1,452,482	
10 Mandated Reimbursement Block Grant	372,727	410,000	411,655	411,655	411,655	-	410,000	410,000	410,000	
11 One-time Discretionary Funds	-	-	-	-	-	-	-	-	-	
12 Other State Revenue	5,000	5,000	-	34,703	34,703	-	5,000	5,000	5,000	
13 Measure 'R' - Parcel Tax	12,698,211	12,568,316	12,568,316	12,568,316	12,568,316	-	13,910,855	13,910,855	13,910,855	
14 Measure 'Y' & 'GSH' - City of Santa Monica	12,537,500	12,537,500	12,537,500	12,537,500	12,537,500	-	14,292,750	15,436,170	15,436,170	
15 Joint Use Agreement - City of Santa Monica	9,799,171	9,799,171	9,799,171	9,799,171	9,799,171	-	9,995,154	10,195,057	10,398,958	
16 Joint Use Agreement - City of Malibu	340,000	246,827	246,827	246,827	246,827	-	246,827	246,827	246,827	
17 Santa Monica Ed Foundation Donation	2,000,000	2,068,155	2,068,155	2,163,155	2,163,155	-	1,982,503	2,000,000	2,000,000	
19 Malibu Fundraising Entity Donation	165,000	337,543	337,543	337,543	337,543	-	-	-	-	
18 Lease & Rental	2,450,000	2,450,000	2,450,000	1,744,192	1,744,192	-	2,350,000	2,050,000	2,050,000	
19 Interest Earned	200,000	200,000	150,000	100,000	100,000	-	200,000	200,000	200,000	
20 Revenue Associated with TRANS Issuance	300,000	-	-	-	-	-	-	-	-	
21 ORIGINAL ISSUE PREMIUM	150,000	-	-	-	-	-	-	-	-	
22 PROJECTED INTEREST EARNED	150,000	-	-	-	-	-	-	-	-	
23 All Other Local Income	945,000	1,145,000	385,824	355,824	355,824	-	755,000	800,000	800,000	
24 Local General Fund Contribution	(31,783,596)	(30,242,378)	(30,308,210)	(30,517,188)	(30,517,188)	-	(32,623,321)	(33,275,787)	(33,941,303)	
25 TOTAL REVENUE	115,385,873	117,793,280	116,914,927	119,327,018	119,327,018	-	121,653,755	126,265,992	130,171,204	





# 2021-22 GENERAL FUND (FUND 01) REVENUES PROJECTION

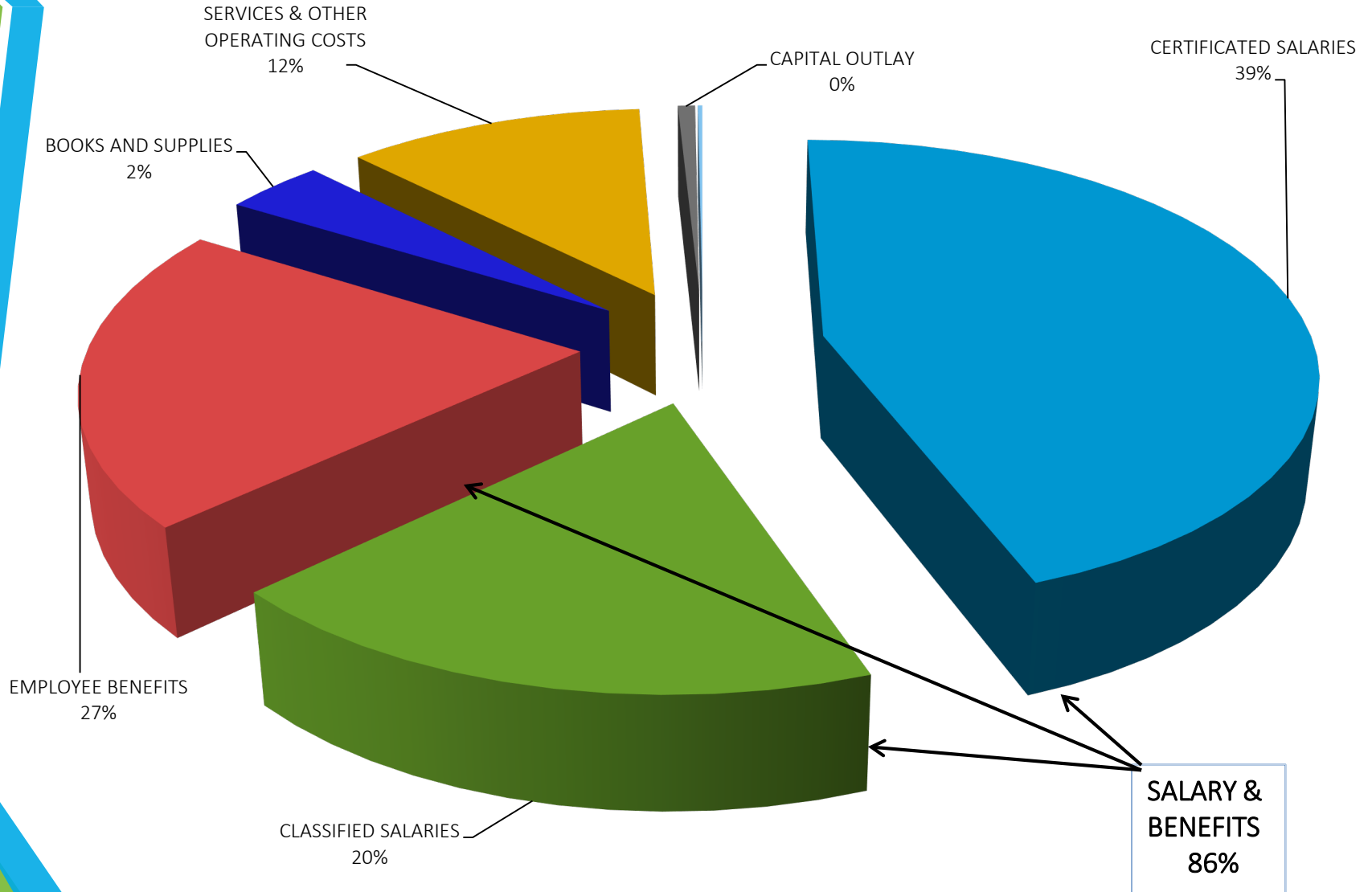




## MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F	G	H	I	J
	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21		2021-22	2022-23	2023-24
Description	ADOPTED BUDGET	FIRST INTERIM BUDGET	SECOND INTERIM BUDGET	THIRD BUDGET REVISION	ESTIMATED ACTUALS	THIRD vs. ESTIMATED CHANGE	PRELIMINARY BUDGET	PROJECTED BUDGET	PROJECTED BUDGET	
26 Expenditure:										
27 Certificated Salary	52,856,734	52,848,028	53,173,046	53,108,460	53,104,319	(4,141)	50,782,309	51,544,044	52,317,204	
28 Classified	19,879,252	19,470,936	19,231,084	18,725,700	18,717,308	(8,392)	20,798,412	21,110,388	21,427,044	
29 Benefits	31,326,649	31,294,799	30,944,304	30,654,809	30,652,742	(2,067)	32,994,254	35,330,704	36,545,704	
30 STRS	8,363,812	8,279,952	8,353,978	8,343,554	8,521,329	177,775	8,680,356	9,844,912	9,992,586	
31 PERS	4,270,291	3,875,558	3,815,161	3,746,030	3,567,587	(178,443)	4,360,230	5,509,811	5,806,729	
32 SOCIAL SECURITY & MEDICARE	2,276,234	2,253,491	2,239,891	2,194,647	2,193,944	(703)	2,333,836	2,362,333	2,397,768	
33 HEALTH AND WELFARE	12,211,627	12,698,884	12,343,099	12,212,372	12,212,372	-	12,764,483	13,402,707	14,072,843	
34 SUI	36,328	36,163	36,207	35,898	35,893	(5)	878,357	145,309	147,488	
35 WORKERS COMP	3,055,322	3,049,443	3,055,033	3,027,461	3,026,927	(534)	3,041,928	3,109,610	3,156,254	
36 OPEB	1,057,804	1,053,352	1,054,659	1,046,621	1,046,464	(157)	889,513	908,180	921,803	
37 CASH IN -LIEU	55,231	47,956	46,276	48,226	48,226	-	45,563	47,841	50,233	
38 Supplies/Books/Textbooks	1,719,709	1,672,404	1,404,805	1,589,000	1,573,200	(15,800)	1,482,584	1,725,350	1,982,553	
39 Other Operational Costs	14,876,832	14,868,582	13,734,680	13,758,393	13,823,177	64,784	13,984,648	13,577,926	13,738,528	
40 504 PLAN ACCOMODATION (STUDENT SERVICES)	30,754	30,754	30,754	-	-	-	30,000	30,000	30,000	
41 TRAVEL & CONFERENCE	150,944	141,219	132,769	111,262	111,262	-	244,174	200,000	200,000	
42 DUES & MEMBERSHIPS	53,795	56,995	57,495	54,960	54,960	-	56,040	57,000	58,200	
43 INSURANCE	1,371,875	1,230,865	1,230,865	1,230,865	1,230,865	-	1,292,409	1,357,029	1,424,881	
44 UTILITIES	3,178,500	3,214,539	2,793,539	2,793,539	2,793,539	-	2,792,500	2,953,546	3,053,546	
45 RENTALS, LEASES, REPAIRS	2,853,843	2,607,297	2,650,879	2,154,678	2,170,889	16,211	2,096,718	2,275,500	2,275,500	
46 INTRA-FUND TRANSFERS FOR SERVICES	(39,009)	(59,609)	(59,609)	(59,609)	(59,109)	500	(22,250)	(32,000)	(32,000)	
47 INTER-FUND TRANSFERS FOR SERVICES	(124,084)	248,405	(24,757)	(29,467)	(30,583)	(1,116)	(312,025)	(255,000)	(263,000)	
48 CONSULTANTS & OTHER OPERATING	7,126,404	7,124,307	6,631,810	7,211,564	7,260,653	49,089	7,522,222	6,707,401	6,707,401	
49 Other Operational Costs	2,185,236	2,188,648	1,741,961	2,239,800	2,261,089	21,289	2,574,182	2,500,000	2,500,000	
50 Potential Election Recall Cost	-	-	-	-	-	-	-	-	-	
51 Consultants	2,176,200	2,270,691	2,669,881	2,874,363	2,902,163	27,800	2,285,639	2,200,000	2,200,000	
52 Legal	1,000,000	900,000	1,205,000	1,090,000	1,090,000	-	905,000	1,000,000	1,000,000	
53 Pupil Fees Lawsuit	750,000	750,000	-	-	-	-	750,000	-	-	
54 Cost of Early Retirement Incentive (SERP)	1,014,968	1,014,968	1,014,968	1,007,401	1,007,401	-	1,007,401	1,007,401	1,007,401	
55 COMMUNICATIONS (LAND & MOBILE)	273,810	273,810	290,935	290,601	290,701	100	284,860	284,450	284,000	
56 Capital Outlay	225,000	153,822	153,822	182,753	182,753	-	353,000	285,000	285,000	
57 Costs Associated with TRANs Issuance	150,000	-	-	-	-	-	-	-	-	
58 UNDERWRITER'S DISCOUNT	7,815	-	-	-	-	-	-	-	-	
59 COST OF ISSUANCE	10,185	-	-	-	-	-	-	-	-	
60 INTEREST DUE	132,000	-	-	-	-	-	-	-	-	
61 Transfer to County Specialized Schools	75,000	75,000	75,000	75,000	75,000	-	75,000	75,000	75,000	
62 Indirect	(1,388,501)	(1,170,043)	(1,080,062)	(1,126,162)	(1,126,162)	-	(1,601,883)	(1,600,000)	(1,300,000)	
63 Fiscal Stabilization Plan (Budget Reductions)	-	-	-	-	-	-	-	(2,019,030)	(2,007,657)	
64 Malibu Fundraising Entity General Fund Off-Set	(250,000)	-	-	-	-	-	-	-	-	
65 GSH Technology Plan/Replacement	-	-	-	-	-	-	-	-	-	
66 Interfund Transfer Out to Fund 12 Child Development	1,000,000	1,748,000	1,748,000	1,000,000	1,000,000	-	2,265,307	1,000,000	1,000,000	
67 LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	200,000	200,000	-	200,000	200,000	200,000	
68 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	1,800,000	900,000	900,000	-	900,000	900,000	900,000	
69 Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	1,000,000	1,000,000	1,000,000	
70 TOTAL EXPENDITURE	122,570,675	123,061,528	122,384,679	120,067,953	120,102,337	34,384	123,233,643	123,129,383	126,163,377	

# 2021-22 GENERAL FUND (Fund 01) EXPENDITURES



MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F	G	H	I	J
	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21		2021-22	2022-23	2023-24
Description	ADOPTED BUDGET	FIRST INTERIM BUDGET	SECOND INTERIM BUDGET	THIRD BUDGET REVISION	ESTIMATED ACTUALS	THIRD vs. ESTIMATED CHANGE	PRELIMINARY BUDGET	PROJECTED BUDGET	PROJECTED BUDGET	
71 Increase (Decrease) Fund Balance	(7,184,802)	(5,268,248)	(5,469,752)	(740,935)	(775,319)	(34,384)	(1,579,887)	3,136,609	4,007,828	
72 Beginning Fund Balance	14,678,938	22,216,871	22,216,871	22,216,871	22,216,871	-	21,441,552	19,861,665	22,998,274	
73 Ending Fund Balance (net of lines 71-72)	7,494,136	16,948,623	16,747,119	21,475,936	21,441,552	4,728,817	19,861,665	22,998,274	27,006,101	
74 Reserve - Revolving Cash, Prep-pays	251,984	190,362	190,366	190,366	190,366	-	190,362	190,362	190,362	
75 Reserve - Deficit Spending in 21-22	-	-	1,135,532	5,277,998	1,579,887	4,142,466	-	-	-	
76 Reserve - Deficit Spending in 22-23	-	-	-	2,593,385	-	2,593,385	-	-	-	
77 Reserve - Deficit Spending in 23-24	-	-	-	-	-	-	-	-	-	
78 3% Contingency Reserve	5,188,034	5,293,078	5,269,623	5,269,623	5,269,623	-	5,095,808	5,189,544	5,189,544	
79 Reserve Up to 2-months of Expenses	2,054,118	11,465,183	10,151,598	8,144,564	14,401,676	(2,007,034)	14,575,494	17,618,367	21,626,195	
80 Unappropriated Balance	0	0	0	0	0	0	0	0	0	





SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

# Ending Fund Balance & Reserve

# Components of Ending Fund Balances

2020-21

## Fund 01: Unrestricted General Fund

Unrestricted General Fund Balance	\$	22,216,871
Current Year Deficit Spending		(775,319)
Fund Balance that Requires Explanation		21,441,552

## Reasons for Assigned and Unassigned Ending Fund Balances

### \*Below State Recommended 17% Minimum Level for Unified Districts

	21,441,552
Less: 3% Reserve for Economic Uncertainties	(5,269,623)
Reserve for Revolving Cash & Prepaid	(190,366)
Reserve for 21-22 Deficit Spending	(1,579,887)
Reserve for 22-23 Deficit Spending	-
Reserve for 23-24 Deficit Spending	-
^Reserve for up to 2 months General Fund Expenditures	14,401,676
<b>Unappropriated Balance</b>	<b>-</b>

\*current reserve is at 12.49% (down 0.07% from 12.56% @ Third Revision 4/30/2021)

\*2019-20 Statewide Average Reserve for Unified Districts is 18.82%

^A 2-month reserve would be approximately \$26.8M





SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

# Cash Flow & Interfund Borrowing



# Cash Flow & Interfund Borrowing

Interfund Borrowing will be required for the following:

- October thru December 2021
  - Negative \$5 million to \$10 million
- The board will consider adopting a Resolution for Temporary Interfund Cash Borrowing Transfer as recommended



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

# Covid-19 Funding Summary



	ESSER	ESSER II	Learning Loss Mitigation Funding (LLMF)				SB 117
			GEER	GEER II	CR	GF	
<b>Full Name</b>	Elementary and Secondary School Emergency Relief	Elementary and Secondary School Emergency Relief	Governor's Emergency Education Relief	Governor's Emergency Education Relief	Coronavirus Relief Fund	State General Fund	SB 117 Covid-19 LEA Response Funds
<b>Distribution Formula</b>	Based on Title I, Part A allocation	Based on Title I, Part A allocation	Based on pupil aged 3-22 counts from 2019-20 Fall 1 CALPADS data	TBD	Based on supplemental and concentration grant funding as of 2019-20 second principal apportionment	Based on LCFF Entitlement	Based on ADA for the 2019-20 First Reporting Period
<b>State Allocation</b>	\$1,482,575,514	\$6,709,633,866	\$355,227,000	\$341,442,086	\$4,439,844,000	\$539,936,000	\$100,000,000
<b>SMMUSD + Private School allocation</b>	\$935,547	\$3,733,573	\$613,655	TBD	\$4,103,874	\$795,192	\$175,346
<b>Resource Code</b>	3210	3212	3215	TBD	3220	7420	7388
<b>Equitable Services</b>	Yes	No	Yes	No	No	No	No
<b>Deadline for expenditures</b>	September 30, 2022	September 30, 2023	September 30, 2022	September 30, 2023	December 30, 2020	December 30, 2020	June 30, 2021



	ESSER III	AB 86		
		IPI	ELO	ELO(P)
Full Name	Elementary and Secondary School Emergency Relief	In-Person Instruction Grant	Expanded Learning Opportunities Grant	Expanded Learning Opportunities Grant Restricted to Paraprofessionals
Distribution Formula	Based on Title I, Part A allocation	Based on pupil aged 3-22 counts from 2020-21 Fall 1 CALPADS data	Based on pupil aged 3-22 counts from 2020-21 Fall 1 CALPADS data	Based on pupil aged 3-22 counts from 2020-21 Fall 1 CALPADS data
State Allocation	\$15,068,884,546	\$2,000,000,000	\$4,557,443,000	\$4,557,443,000
SMMUSD + Private School allocation	\$8,361,552	\$2,989,986	\$5,689,077	\$629,786
Resource Code	3213	7422	7425	7426
Equitable Services	No	No	No	No
Deadline for expenditures	September 30, 2024	August 31, 2022	August 31, 2022	August 31, 2022





Funding Type	Funding Name	District Allocation	Assigned Commitments	Projected Fund Balance
ESSER	ESSER	\$935,547	\$935,547	\$0
	ESSER II	\$3,733,573	\$3,733,573	\$0
	ESSER III	\$8,361,552	\$2,165,307	\$6,196,245
LEARNING LOSS MITIGATION FUNDS (LLMF)	GEER	\$613,655	\$613,655	\$0
	GEER II	TBD		
	CR	\$4,103,874	\$4,103,874	\$0
	GF	\$795,192	\$795,192	\$0
SB 117	SB 117	\$175,346	\$175,346	\$0
AB86	IPI	\$2,989,986	\$2,375,670	\$614,316
	ELO	\$5,689,077	\$5,689,077	\$0
	ELO(P)	\$629,786	\$629,786	\$0
TOTAL		<u>\$28,027,588</u>	<u>\$21,217,027</u>	<u>\$6,810,561</u>



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

# Preliminary Budget Summary



# Preliminary Budget Summary

- What have we done so far:
  - Line-by-line assessment of revenues and expenditures with each school site and department level
  - Reduced overall budget based on the reductions within the reorganization of departments and implemented the Fiscal Stabilization Plan by approximately \$3.4 million as required by LACOE
  - Funded 23.4 FTEs of Classroom Teachers from Covid-19 Funds.
  - Assess the needs and uses of Covid-19 Funding



# Preliminary Budget Summary

## The Budget Cycle

1. Preliminary Budget – June
2. Public Hearing Budget – June
3. Adopted Budget – June
4. 45-Day Revision (if need) – August
5. First Interim – December
6. Second Interim – March
7. Third Revision – May
8. Estimated Actuals – June
9. Fourth Revision – June
10. Unaudited Actuals – September
11. FOC/Board Liaisons Review Draft Audit – Dec.
12. Board Approves Find Audit Report – Jan.



# Next Steps

- Continue to monitor property tax, basic aid status, and the State's budget process
- Public Hearing - June 17, 2021
- Board adoption - June 24, 2021
- Prepare Board Resolution for Interfund Cash Borrowing Transfer
- Prepare any necessary budget revisions for Board approval within the legal timelines (45-day revision) after final State Budget adoption