

**MULTI-YEAR PROJECTIONS
UNRESTRICTED GENERAL FUND**

	A	B	C	D	E	F
	2022-23	2022-23	2022-23	2023-24	2024-25	
Description	ADOPTED BUDGET	FIRST INTERIM	ADOPTED vs. FIRST INTERIM	PROJECTED BUDGET	PROJECTED BUDGET	
Revenue:						
1 Property Tax	102,336,545	106,336,545	4,000,000	109,703,372	114,288,541	
2 Education Protection Account (EPA)	2,000,000	2,000,000	-	2,000,000	2,000,000	
3 LCFF Transfer to Fund 14	-	-	-	-	-	
4 LCFF In Lieu Property Tax Transfer to Charter School	(287,000)	(287,000)	-	(287,000)	(287,000)	
5 Prior Year LCFF Adjustment	-	-	-	-	-	
6 Minimum State Aid	8,585,843	8,585,843	-	8,585,843	8,585,843	
7 Subtotal LCFF Funding	112,635,388	116,635,388	4,000,000	120,002,215	124,587,385	
8 Other Federal (MAA - Medi-Cal Administrative Activities)	200,000	200,000	-	200,000	200,000	
9 Lottery - Unrestricted	1,500,000	1,500,000	-	1,500,000	1,500,000	
10 Mandated Reimbursement Block Grant	419,000	419,000	-	419,000	419,000	
11 Other State Revenue	5,000	5,000	-	5,000	5,000	
12 Measure 'R' - Parcel Tax	13,881,013	13,881,013	-	14,019,823	14,160,021	
13 Measure 'Y' & 'GSH' - City of Santa Monica	17,200,000	17,200,000	-	17,200,000	17,598,654	
14 Measure 'GS' (Effective 3/1/2023) - City of Santa Monica	-	-	-	-	-	
15 Joint Use Agreement - City of Santa Monica	10,348,982	10,348,982	-	10,555,962	10,767,081	
16 Joint Use Agreement - City of Malibu	246,827	246,827	-	246,827	246,827	
17 Santa Monica Ed Foundation Donation	2,000,000	2,445,379	445,379	2,000,000	2,000,000	
18 Malibu Fundraising Entity Donation	357,543	343,716	(13,827)	357,543	357,543	
19 Lease & Rental	2,517,571	2,517,571	-	2,517,571	2,517,571	
20 Interest Earned	175,000	175,000	-	175,000	175,000	
21 All Other Local Income	750,000	750,000	-	750,000	750,000	
22 Local General Fund Contribution	(31,764,151)	(37,309,292)	(5,545,141)	(38,055,478)	(38,816,587)	
23 TOTAL REVENUE	130,472,173	129,358,584	(1,113,589)	131,893,463	136,467,495	
24 Expenditure:						
25 Certificated Salary	53,035,692	61,647,835	8,612,143	56,425,381	57,271,761	
26 Classified	21,448,173	25,231,218	3,783,045	22,486,167	22,823,460	
27 Benefits	35,703,593	39,001,785	3,298,192	37,786,917	38,723,596	
	<i>STRS</i>	<i>11,518,113</i>	<i>1,573,352</i>	<i>10,777,248</i>	<i>10,938,906</i>	
	<i>PERS</i>	<i>6,087,577</i>	<i>927,904</i>	<i>5,666,514</i>	<i>5,614,571</i>	
	<i>SOCIAL SECURITY & MEDICARE</i>	<i>2,437,636</i>	<i>430,881</i>	<i>2,538,360</i>	<i>2,576,435</i>	
	<i>HEALTH AND WELFARE</i>	<i>13,740,280</i>	<i>(326,237)</i>	<i>14,427,294</i>	<i>15,148,659</i>	
	<i>SUI</i>	<i>360,562</i>	<i>71,732</i>	<i>157,823</i>	<i>160,190</i>	
	<i>WORKERS COMP</i>	<i>2,998,057</i>	<i>463,413</i>	<i>3,180,135</i>	<i>3,227,837</i>	
	<i>OPEB</i>	<i>1,012,006</i>	<i>156,514</i>	<i>986,394</i>	<i>1,001,190</i>	
	<i>CASH IN-LIEU</i>	<i>50,618</i>	<i>633</i>	<i>53,149</i>	<i>55,806</i>	
36 Supplies/Books/Textbooks	2,302,758	4,343,615	2,040,857	2,000,000	2,000,000	
37 Other Operational Costs	15,363,276	17,014,526	1,651,250	16,955,550	17,332,369	
	<i>504 PLAN ACCOMODATION (STUDENT SERVICES)</i>	<i>25,000</i>	<i>-</i>	<i>25,000</i>	<i>25,000</i>	
	<i>TRAVEL & CONFERENCE</i>	<i>253,975</i>	<i>19,715</i>	<i>275,000</i>	<i>275,000</i>	
	<i>DUES & MEMBERSHIPS</i>	<i>78,275</i>	<i>80,320</i>	<i>2,045</i>	<i>80,000</i>	
	<i>INSURANCE</i>	<i>1,388,117</i>	<i>(144,877)</i>	<i>1,305,402</i>	<i>1,370,672</i>	
	<i>UTILITIES</i>	<i>3,365,500</i>	<i>500,000</i>	<i>3,865,500</i>	<i>3,865,500</i>	
	<i>RENTALS, LEASES, REPAIRS</i>	<i>2,368,340</i>	<i>60,118</i>	<i>2,587,685</i>	<i>2,687,999</i>	
	<i>INTRA-FUND TRANSFERS FOR SERVICES</i>	<i>30,950</i>	<i>(6,705)</i>	<i>(60,000)</i>	<i>(60,000)</i>	
	<i>INTER-FUND TRANSFERS FOR SERVICES</i>	<i>(293,200)</i>	<i>-</i>	<i>(300,000)</i>	<i>(300,000)</i>	
	<i>CONSULTANTS & OTHER OPERATING</i>	<i>7,860,109</i>	<i>1,251,904</i>	<i>8,890,753</i>	<i>9,101,988</i>	
	<i>Other Operational Costs</i>	<i>2,273,021</i>	<i>913,491</i>	<i>3,000,000</i>	<i>3,200,000</i>	
	<i>Consultants</i>	<i>2,685,227</i>	<i>269,413</i>	<i>2,888,765</i>	<i>2,900,000</i>	
	<i>Legal</i>	<i>1,900,000</i>	<i>69,000</i>	<i>2,000,000</i>	<i>2,000,000</i>	
	<i>Cost of Early Retirement Incentive (SERP)</i>	<i>1,001,861</i>	<i>-</i>	<i>1,001,988</i>	<i>1,001,988</i>	
	<i>COMMUNICATIONS (LAND & MOBILE)</i>	<i>286,210</i>	<i>-</i>	<i>286,210</i>	<i>286,210</i>	
52 Capital Outlay	322,686	322,686	-	200,000	200,000	
53 Transfer to County Specialized Schools	75,000	75,000	-	75,000	75,000	
54 Indirect	(1,454,541)	(1,791,113)	(336,572)	(1,800,000)	(1,800,000)	
55 Fiscal Stabilization Plan (Budget Reductions)	-	-	-	(6,445,578)	(6,445,578)	
56 Interfund Transfer Out to Fund 12 Child Development	1,000,000	1,000,000	-	1,000,000	-	
57 LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	-	100,000	100,000	
58 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	-	900,000	900,000	
59 Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	-	1,000,000	1,000,000	
60 TOTAL EXPENDITURE	129,896,637	148,945,552	19,048,915	130,683,437	132,180,608	
61 Increase (Decrease) Fund Balance	575,536	(19,586,968)	(20,162,504)	1,210,026	4,286,887	
62 Beginning Fund Balance	37,783,315	44,656,791	6,873,475	27,189,622	28,399,649	
63 Audit Report Restatement (booked in 21-22 from 20-21)	-	2,119,800	2,119,800	-	-	
64 Ending Fund Balance (net of lines 61-63)	38,358,852	27,189,622	(11,169,229)	28,399,649	32,686,535	
65 Reserve - Revolving Cash, Prep-paids	162,767	20,005	(142,762)	20,005	20,005	
66 Reserve - Deficit Spending in 23-24	-	-	-	-	-	
67 Reserve - Deficit Spending in 24-25	-	-	-	-	-	
68 3% Contingency Reserve	5,614,311	6,289,315	675,004	6,378,132	6,499,879	
69 Reserve Up to 2-months of Expenses	32,581,774	20,880,302	(11,701,472)	22,001,512	26,166,651	
70 Unappropriated Balance	0	0	0	0	0	