

## REVENUE ASSUMPTIONS

<b>2022-23 LOCAL CONTROL FUNDING FORMULA (LCFF) CALCULATION</b>					3/15/2023
<b>BASE GRANT:</b>					
	TK-3	4-6	7-8	9-12	<b>TOTAL</b>
	2,217.69	1,865.46	1,282.53	2,894.17	8,259.85
2021-22 BASE	8,093	8,215	8,458	9,802	
2022-23 6.56% COLA	531	539	555	643	
2022-23 6.70% COLA*	542	550	567	657	
2022-23 BASE	9,166	9,304	9,580	11,102	
	20,327,639	17,356,816	12,286,036	32,130,338	<b>82,100,829</b>
<b>AUGMENTATION GRANTS:</b>					
CLASS SIZE REDUCTION (CSR) AUGMENTATION: BASE GRANT X 10.4%					<b>2,114,074</b>
CAREER TECHNICAL EDUCATION (CTE) AUGMENTATION 9-12 BASE GRANT X 2.6%					<b>835,389</b>
<b>SUPPLEMENTAL AND CONCENTRATION GRANTS:</b>					
TOTAL ENROLLMENT (3-YEAR AVERAGE)					9,805
TOTAL UNDUPLICATED PUPIL COUNT (3-YEAR AVERAGE)					2,490
					25.39%
<b>SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT</b>					<b>4,319,161</b>
<b>TRANSPORTATION AND TIIG GRANT:</b>					
2012-13 TRANSPORTATION					<b>820,273</b>
2012-13 TARGETED INSTRUCTIONAL IMPROVEMENT BLOCK GRANT					<b>429,757</b>
<b>TOTAL 2022-23 LCFF ENTITLEMENT</b>					<b>90,619,483</b>
<b>MINIMUM STATE AID / 2012-13 CATEGORICAL PROGRAMS</b>					<b>8,585,843</b>
<b>TOTAL FUNDING LESS: 2012-13 MINIMUM/CATEGORICAL</b>					<b>82,033,640</b>
<b>LOCAL REVENUE / PROPERTY TAXES</b>					<b>106,336,545</b>
<b>Amount of Property Tax Over LCFF Funding (Basic Aid when negative)</b>					<b>(24,302,905)</b>

\*Percentage is separate and distinct from the statutory COLA and codified in Education Code Section 42238.02(d)(5)

### Note Outside of Calculation:

<b>EDUCATION PROTECTION ACCOUNT</b>	2,000,000
<b>TRANSFER TO CHARTER SCHOOL</b>	-287,000

Enrollment for 2022-23 is 8,835 as of October 5, 2022 (CBEDS Day) and is in decline.

The Lottery allocation will be \$237 per annual ADA, of which \$170 is for Unrestricted General Fund expenditures and the remaining \$67 is Proposition 20 – Mandated for Instructional Materials.

Reflects a 6.56% COLA for the District LCAP Supplemental Grant.

Reflects a 6.56% COLA Special Education Funding. The projected Special Education AB 602 revenue is \$7,767,034 and \$2,893,193 for Federal IDEA programs.

Reflects an ‘Additional LCFF Investment’ of 6.70% for the District LCAP Supplemental Grant as codified in Education Code Section 42238.02(d)(5) as a separate and distinct COLA from the regular statutory COLA.

Mandated Block Grant revenue is projected at \$419,000 for a total of \$34.94 per K-8 annual ADA and \$67.31 per 9-12 annual ADA.

The Measure “R” parcel tax of \$471.93 per parcel is estimated to generate \$13,881,013 after processing the senior exemptions.

Santa Monica-Malibu Education Foundation contribution is \$2.4 million dollars with \$100,000 specific to the athletics endowment sports programming.

The Santa Monica-Malibu Education Foundation contribution for 2023-24 and 2024-25 is projected to decrease by \$200,000 for a total of \$1.8 million dollars in each of the two respective out-years.

Malibu Fundraising Entity (yet to be named) will be making contribution of approximately \$343,716 the 2022-23 year.

The estimated revenue from Prop Y & GSH is projected to increase to \$17.2 million dollars from the City of Santa Monica. This projection reflects a return to growth in sales transactions as the Covid-19 pandemic approaches an endemic status. This projection mirrors the City’s financial estimates per the advisement of the District’s Financial Oversight Committee.

The District will receive \$10,551,903 from the Joint Use Agreement with the City of Santa Monica which is up from \$10,348,982 based on actuals received per the approved agreement.

The District is projected to receive approximately \$246,827 from the Joint Use Agreement funding with the City of Malibu dependent on use of facilities from the City of Malibu – it is unlikely that the full amount will materialize based on current use history.

The combined lease revenue is \$2,517,571 which is from the Hilton Hotel (formerly the DoubleTree Hotel), Madison Site, 9<sup>th</sup> & Colorado, and 16<sup>th</sup> Street properties.

The projected revenue of Federal programs:

Resource ‘3010’	Title I:	\$ 1,921,575
Resource ‘4035’	Title II:	\$ 396,775
Resource ‘4203’	Title III:	\$ 233,657
Resource ‘5640’	Medi-Cal:	\$ 235,000

## **EXPENDITURE ASSUMPTIONS**

### **Teaching Staff Ratios:**

TK-Grade 3	24
Grade 4-5	30
Grade 4-5 (Title I schools)	27
Grade 6-8	34
Grade 6-8 (JAMS)	33
Grade 9-12	35

### **Site Administrative Staffing Ratios:**

Principals:	1.0 FTE per site
Assistant Principals:	0.00 FTE for school enrollment less than 375 students 0.50 FTE for school enrollment between 375 and 700 students 1.00 FTE for school enrollment greater than 700 students
Santa Monica High:	1.00 FTE Principal 5.00 FTE House Principals
Malibu	2.00 FTE Principals 1.00 FTE Assistant Principal
JAMS, Lincoln:	1.00 FTE Principal 2.00 FTE Assistant Principal
Olympic:	1.00 FTE Principal (0.50 General Fund & 0.50 Adult Ed)
PBL High School:	1.00 FTE Principal (share with SMASH)
Sr. Office Specialist Ratio:	0.50 FTE for school enrollment less than 375 students 1.00 FTE for school enrollment between 375 and 550 students 1.50 FTE for school enrollment between 551 and 700 students 2.00 FTE for school enrollment greater than 700

### **Full-Time Equivalent (FTE) Changes:**

**Certificated:** The FTE change of teaching positions reflect changes of projected enrollment

(1.0)	FTE	Independent Study Teacher
0.24	FTE	Classroom Teacher, Edison funded by LCAP Supplemental
(1.0)	FTE	Classroom Teacher, Ed. Services transferred from LCAP to Educator Effectiveness
1.10	FTE	Classroom Teacher, Special Education

### **Classified:**

0.3571 FTE	Campus Monitor, McKinley
0.750 FTE	Campus Monitor, Rogers
(0.4375)FTE	Campus Monitor, Rogers
0.7709 FTE	Paraeducator 1, Special Education
0.3000 FTE	Paraeducator 3, Special Education
0.8125 FTE	Speech & Language Pathologist Assistant

## **Salary:**

1.5% step and column increase for certificated employees

1.5% step and column increase for classified employees

## **Statutory Benefits:**

19.10%	STRS employer contribution rate
25.37%	PERS employer contribution rate
6.20%	OASDI contribution rate
1.45%	Medicare contribution rate
0.50%	SUI contribution.
3.92%	Workers' Compensation contribution
1.25%	Other Postemployment Benefit

## **Health & Welfare:**

The premium for District-paid employee health benefits is budgeted for a 5% increase in 2022 calendar year. The District is moving to SISC (Self Insured Schools of California) to administer the District's health benefits. Adjustments to current rates will be revised with the SISC rates and incorporated into the 2022-23 Second Interim Report.

Additionally, the Second Interim Budget will be adjusted to reflect five (5) months of the old actual rates that occurred from August thru December and the remaining five (5) months of January thru May will be budgeted with the new calendar year rates with SISC.

This standard budgeting practice will sure-up the budget line item in the Health & Welfare category to mitigate an over or under budget projection in this category.

## **OTHER PROGRAMS**

### ***Educational Protection Act (EPA)***

After passage of Proposition 30, the Schools and Local Public Safety Protection Act of 2012, the District received funds through a new Education Protection Account to help stabilize school budgets and restore educational opportunities that were decimated by revenue shortfalls brought by the Great Recessions.

EPA funds are one of the three components that make up the LCFF funds in the district. The District is scheduled to receive approximately \$2,000,000 in 2022-23 and will use all funds to support Certificated Teacher Salaries.

### ***LCAP Supplemental Grant***

\$4,391,447 is budgeted to support the LCAP plan that will be approved by the Board.

### ***Technology Refresh***

\$1,000,000 suspension and postponement of this program as outlined in the District's Fiscal Stabilization Plan – this program is annually funded by Unrestricted General Fund (GSH/YY expenditure).

### **Formula Budget (School Site Allocations)**

Total formula budget has increased from \$1,092,505 to \$1,177,054. The calculation allocation has increased by \$180,685 to account for increases in the Santa Monica High School Athletic Allocation, the Malibu High School Athletic Allocation, and the Olympic High School Opportunity & Independent Study allocations effective the 2022-23 year:

K-5 \$ 93.30 per pupil  
6-8 \$ 96.79 per pupil  
9-12 \$ 71.38 per pupil

### **Stretch Grant Budget (School Site Allocations) – Funded by General Fund**

Total Stretch Grant budget was \$650,000 as of the 2022-23 Adopted Budget with increased annual rates below:

K-5 \$133.58 per pupil  
6-8 \$ 66.79 per pupil  
9-12 \$ 33.39 per pupil

### **Summer School**

The total Summer School budget is \$746,706 (\$338,854 funded by LCAP Supplemental Grant). This is an overall decrease of \$4,831 from last year's total of \$751,537.

### **Equipment Purchase and Replacement**

\$223,000 was budgeted in 2021-22 for School Bus #2; however, due to supply chain issues, it is possible that this item will not be paid for until 2022-23 – the Purchase Order was rolled into the this new year fiscal year.

In 2022-23 Van #63 is scheduled to be replaced for approximately \$71,500 and on schedule for replacement.

### **Transportation**

\$1,048,467 for Regular Ed Transportation (decrease of 689,178 from prior year)  
\$1,600,194 for Special Ed Transportation (increase of 81,199 from prior year)  
\$ 492,818 for Transportation Building Rent & Associated Utilities (decrease of 4% from prior year)

### **Ongoing Maintenance Program**

\$7,826,148 is budgeted for Ongoing Maintenance Program which represents 3% of total General Fund budget.

### **TRANSFERS**

\$1,000,000 Transfer to Child Development Fund (Fund 12) from General Fund to continue the annual \$1.2 million contribution that began in 2019-20 for 5 years; however, this transfer sunsets in the year 2024-25 which will require the Fund to reduce expenditures in order to remain solvent.  
\$200,000 Transfer to Child Development Fund (Fund 12) from LCAP Supplemental.  
\$900,000 Transfer to Cafeteria Fund (Fund 13) from General Fund.  
\$1,000,000 Transfer to Deferred Maintenance (Fund 14) from General Fund.

The General Indirect Rate changed from 7.75% to 7.56% in 2022-23.

The Food Services Indirect Rate changed from 5.48% to 5.35% in 2022-23.

## **RESERVE**

The District Budget reflects the State required 3% reserve of General Fund Expenditures for Economic Uncertainties in the following years:

- 2022-23
- 2023-24
- 2024-25

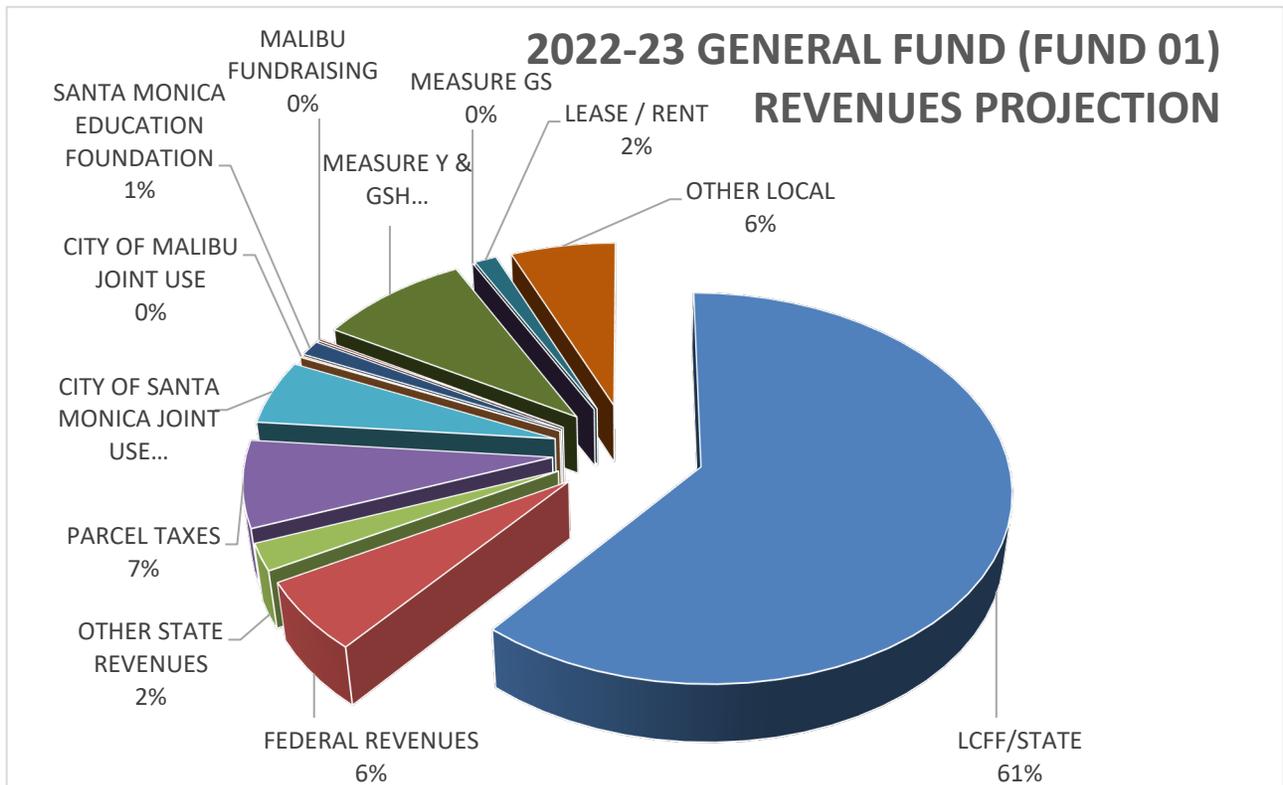
The following documents include:

- Unrestricted & Restricted General Fund Revenue/Expenditure Summary
- Major Categorical Revenue
- Components of Ending Fund Balance
- Multi-year Assumptions & Projections
- Budget by Fund Level

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT  
2022-23 SECOND INTERIM BUDGET  
COMBINED RESTRICTED & UNRESTRICTED GENERAL FUND**

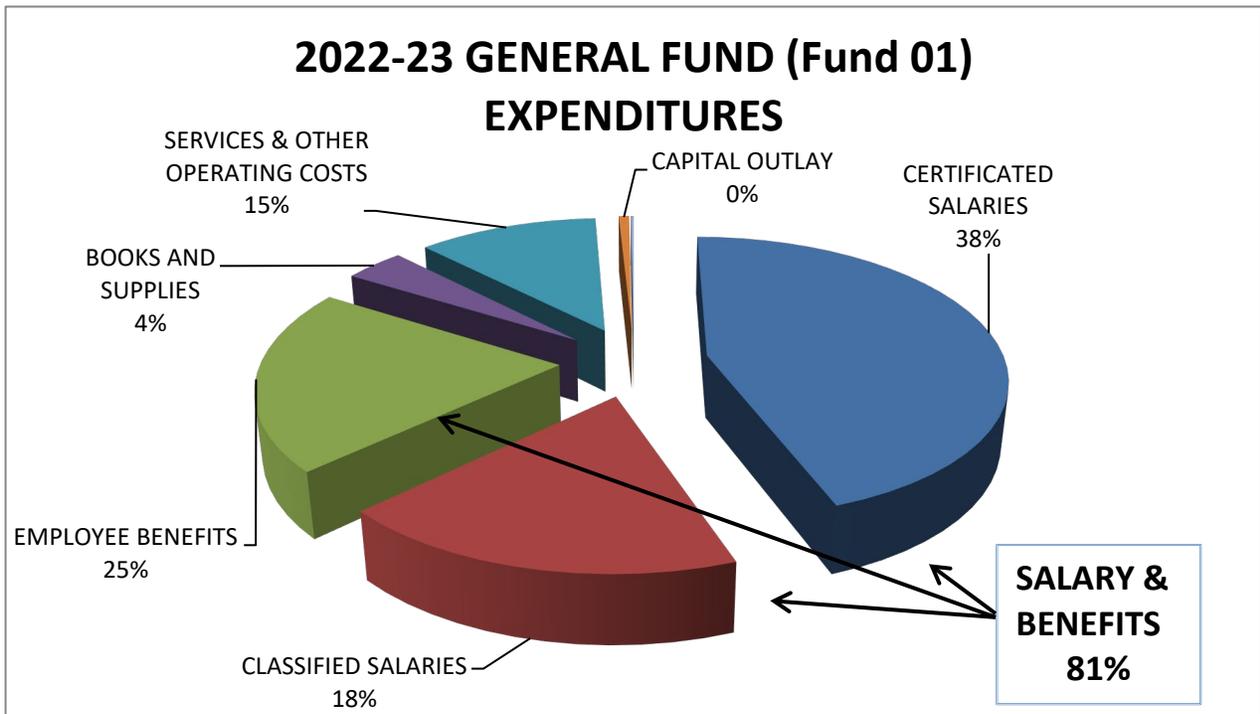
**REVENUES**

<b>BEGINNING BALANCE</b>	<b>\$</b>	<b>54,985,196</b>
LCFF/STATE	\$	116,635,388
FEDERAL REVENUES	\$	11,271,533
OTHER STATE REVENUES	\$	4,314,197
PARCEL TAXES	\$	13,881,013
CITY OF SANTA MONICA JOINT USE	\$	10,348,982
CITY OF MALIBU JOINT USE	\$	246,827
SANTA MONICA EDUCATION FOUNDATION	\$	2,445,379
MALIBU FUNDRAISING	\$	343,716
MEASURE Y & GSH	\$	17,200,000
MEASURE GS	\$	-
LEASE / RENT	\$	2,517,571
OTHER LOCAL	\$	11,966,297
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>191,170,903</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$</b>	<b>246,156,099</b>



**COMBINTED RESTRICTED & UNRESTRICTED GENERAL FUND**

<b>PROJECTED EXPENDITURES:</b>		
CERTIFICATED SALARIES	\$	80,066,420
CLASSIFIED SALARIES	\$	39,286,546
EMPLOYEE BENEFITS	\$	53,276,604
BOOKS AND SUPPLIES	\$	8,115,028
SERVICES & OTHER OPERATING COSTS	\$	32,548,130
CAPITAL OUTLAY	\$	443,893
OTHER OUTGO	\$	(736,680)
<b>TOTAL EXPENDITURES:</b>	<b>\$</b>	<b>212,999,941</b>
TRANSFERS IN	\$	-
TRANSFERS OUT	\$	3,100,000
CONTRIBUTION (SPED & REST ROUT MAINT)	\$	(38,011,723)
<b>PROJECTED FUND BALANCE:</b>	<b>\$</b>	<b>30,056,158</b>



**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT**

**2022-23 MAJOR CATEGORICAL PROGRAMS**

	<b>2022-23 FIRST INTERIM BUDGET</b>	<b>2022-23 SECOND INTERIM BUDGET</b>	<b>CHANGES</b>
<b>FEDERAL PROGRAMS</b>			
TITLE I :BASIC	1,830,317	1,921,575	91,258
TITLE II :TEACHER QUALITY	385,237	396,775	11,538
TITLE III : LIMITED ENGLISH PROFICIENT (LEP)	234,561	233,657	(904)
MEDICAL REIMBURSEMENT	235,000	235,000	-
SP ED: IDEA ENTITLEMENT	2,325,345	2,310,692	(14,653)
SP ED: IDEA "C' EARLY INTERVENTION	59,099	81,200	22,101
<b>TOTAL FEDERAL REVENUES:</b>	<b>5,069,559</b>	<b>5,178,899</b>	<b>87,239</b>
<b>STATE PROGRAMS</b>			
SP ED : AB602	7,767,034	7,875,316	108,282
SP ED : MENTAL HEALTH	-	-	-
SP ED : PROJECT WORKABILITY	62,430	62,430	-
LOTTERY - INSTRUCTIONAL MATERIALS	176,994	177,330	336
CAREER TECHNICAL ED. INCENTIVE GRANT	546,117	546,117	-
<b>TOTAL STATE REVENUES:</b>	<b>8,552,575</b>	<b>8,661,193</b>	<b>108,618</b>

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT**

**LOCAL GENERAL FUND CONTRIBUTION (LGFC)**

	<b>2022-23 FIRST INTERIM BUDGET</b>	<b>2022-23 SECOND INTERIM BUDGET</b>	<b>CHANGE</b>
SPECIAL EDUCATION	29,483,144	30,094,184	611,040
ONGOING MAINTENANCE PROGRAM	7,826,148	7,917,539	91,391
<b>TOTAL CONTRIBUTION:</b>	<b>37,309,292</b>	<b>38,011,723</b>	<b>702,431</b>

**Components of Ending Fund Balances**

**2022-23**

<b>Fund 01: Unrestricted General Fund</b>	
Unrestricted General Fund Beginning Balance	\$ 46,776,591
Current Year (Deficit)/Surplus Spending	(21,950,427)
Ending Fund Balance that Requires Explanation	24,826,164
<b>Reasons for Assigned and Unassigned Ending Fund Balances</b>	
<b>*State Recommended 17% Minimum Level for Unified Districts</b>	
	24,826,164
Less: 3% Reserve for Economic Uncertainties	(6,482,999)
Reserve for Revolving Cash & Prepaid	(20,005)
Reserve for 23-24 Deficit Spending	(5,003,373)
Reserve for 24-25 Deficit Spending	(1,817,420)
^Reserve for up to 2 months General Fund Expenditures	11,502,367
<b>Unappropriated Balance</b>	<b>0</b>

\*current reserve is at 11.48% (down 1.64% from 13.12% @ First Interim 10/31/2022)

\*2020-21 Statewide Average Reserve for Unified State-Aid Districts is 22.36%

\*Basic Aid Districts should be 25%

^A 2-month reserve would be approximately \$26.8M

**SANTA MONICA-MALIBU USD  
MULTI-YEAR PROJECTION  
UNRESTRICTED GENERAL FUND - ASSUMPTIONS**

<b>Factor</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>
Statutory COLA	6.56%	8.13%	3.54%
<b>LCFF FUNDING BASE</b>			
K-3 + 10.4% Class Size Reduction (CSR)	\$ 9,166	\$ 9,911	\$ 10,262
4-6	\$ 9,304	\$ 10,060	\$ 10,417
7-8	\$ 9,580	\$ 10,359	\$ 10,726
9-12 + 2.6% Career Technical Education (CTE)	\$ 11,391	\$ 12,317	\$ 12,753
<b>% of Local Property Taxes Increase</b>	<b>5%</b>	<b>5%</b>	<b>5%</b>
<b>% of GAP Funding</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>MINIMUM STATE AID</b>	<b>\$ 8,585,843</b>	<b>\$ 8,585,843</b>	<b>\$ 8,585,843</b>
Enrollment Projection	8,835	8,495	8,168
P2 ADA Projection	8,393	8,070	7,760
Funding ADA	9,531	8,580	8,250
Lottery - Unrestricted /ADA	\$ 170.00	\$ 170.00	\$ 170.00
Lottery - Restricted /ADA	\$ 67.00	\$ 67.00	\$ 67.00
Mandated Block Grant : K-8 /ADA	\$ 34.94	\$ 37.78	\$ 39.12
Mandated Block Grant : 9-12 /ADA	\$ 67.31	\$ 72.78	\$ 75.36
City of Santa Monica - Joint Use Agreement	\$ 10,348,982	\$ 10,555,962	\$ 10,767,081
City of Malibu - Joint Use Agreement	\$ 246,827	\$ 246,827	\$ 246,827
Measure R / Parcel Tax	\$ 13,881,013	\$ 14,019,823	\$ 14,160,021
City of Santa Monica - Measure Y & GSH / Sales Tax	\$ 17,200,000	\$ 17,200,000	\$ 17,598,654
City of Santa Monica - Measure GS / Property Transfer Tax	\$ -	\$ -	\$ -
Santa Monica Education Foundation	\$ 2,445,379	\$ 1,800,000	\$ 1,800,000
Malibu Fundraising Entity (yet to be named)	\$ 343,716	\$ 357,543	\$ 357,543
Salary Increase	0%	0%	0%
Step & Column Incr.	1.50%	1.50%	1.50%
<b>STRS Rate</b>	<b>19.10%</b>	<b>19.10%</b>	<b>19.10%</b>
<b>PERS Rate</b>	<b>25.37%</b>	<b>27.00%</b>	<b>28.10%</b>
Health/Welfare - Annualized	5%	5%	5%
Workers' Compensation	3.92%	3.92%	3.92%
Other Postemployment Benefits	1.25%	1.25%	1.25%
Indirect Cost Rate	7.75%	7.75%	7.75%
Quarterly Interest Rate Distribution	2.78%	2.78%	2.78%
Ongoing Maintenance	3%	3%	3%
Reserve for Uncertainties	3%	3%	3%

**MULTI-YEAR PROJECTIONS  
UNRESTRICTED GENERAL FUND**

	A	B	C	D	E	F	G
	2022-23	2022-23	2022-23	2022-23	2023-24	2024-25	
Description	ADOPTED BUDGET	FIRST INTERIM	SECOND INTERIM	FIRST vs. SECOND INTERIM	PROJECTED BUDGET	PROJECTED BUDGET	
<b>Revenue:</b>							
1 Property Tax	102,336,545	106,336,545	106,336,545	-	109,703,372	114,288,541	
2 Education Protection Account (EPA)	2,000,000	2,000,000	2,000,000	-	2,000,000	2,000,000	
3 LCFF Transfer to Fund 14	-	-	-	-	-	-	
4 LCFF In Lieu Property Tax Transfer to Charter School	(287,000)	(287,000)	(287,000)	-	(287,000)	(287,000)	
5 Prior Year LCFF Adjustment	-	-	-	-	-	-	
6 Minimum State Aid	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843	
7 <b>Subtotal LCFF Funding</b>	<b>112,635,388</b>	<b>116,635,388</b>	<b>116,635,388</b>	-	<b>120,002,215</b>	<b>124,587,385</b>	
8 Other Federal (MAA - Medi-Cal Administrative Activities)	200,000	200,000	200,000	-	-	-	
9 Lottery - Unrestricted	1,500,000	1,500,000	1,500,000	-	1,500,000	1,500,000	
10 Mandated Reimbursement Block Grant	419,000	419,000	419,000	-	419,000	419,000	
11 Other State Revenue	5,000	5,000	13,907	8,907	5,000	5,000	
12 Measure 'R' - Parcel Tax	13,881,013	13,881,013	13,881,013	-	14,019,823	14,160,021	
13 Measure 'Y' & 'GSH' - City of Santa Monica	17,200,000	17,200,000	17,200,000	-	17,200,000	17,598,654	
14 Measure 'GS' (Effective 3/1/2023) - City of Santa Monica	-	-	-	-	-	-	
15 Joint Use Agreement - City of Santa Monica	10,348,982	10,348,982	10,348,982	-	10,555,962	10,767,081	
16 Joint Use Agreement - City of Malibu	246,827	246,827	246,827	-	246,827	246,827	
17 Santa Monica Ed Foundation Donation	2,000,000	2,445,379	2,445,379	-	1,800,000	1,800,000	
18 Malibu Fundraising Entity Donation	357,543	343,716	343,716	-	357,543	357,543	
19 Lease & Rental	2,517,571	2,517,571	2,517,571	-	2,517,571	2,517,571	
20 Interest Earned	175,000	175,000	175,000	-	175,000	175,000	
21 All Other Local Income	750,000	750,000	752,089	2,089	750,000	750,000	
22 Local General Fund Contribution	(31,764,151)	(37,309,292)	(38,011,723)	(702,431)	(38,055,478)	(38,816,587)	
23 <b>TOTAL REVENUE</b>	<b>130,472,173</b>	<b>129,358,584</b>	<b>128,667,149</b>	<b>(691,435)</b>	<b>131,493,463</b>	<b>136,067,495</b>	
24 <b>Expenditure:</b>							
25 Certificated Salary	53,035,692	61,647,835	63,770,493	2,122,658	56,425,381	57,271,761	
26 Classified	21,448,173	25,231,218	24,901,296	(329,922)	22,486,167	22,823,460	
27 Benefits	35,703,593	39,001,785	38,551,569	(450,216)	38,104,866	39,434,312	
28 <b>STRS</b>	<b>9,944,761</b>	<b>11,518,113</b>	<b>11,505,101</b>	<b>(13,012)</b>	<b>10,777,248</b>	<b>10,938,906</b>	
29 <b>PERS</b>	<b>5,159,673</b>	<b>6,087,577</b>	<b>6,024,384</b>	<b>(63,193)</b>	<b>6,071,265</b>	<b>6,413,392</b>	
30 <b>SOCIAL SECURITY &amp; MEDICARE</b>	<b>2,437,636</b>	<b>2,868,517</b>	<b>2,844,172</b>	<b>(24,345)</b>	<b>2,538,360</b>	<b>2,576,435</b>	
31 <b>HEALTH AND WELFARE</b>	<b>13,740,280</b>	<b>13,414,043</b>	<b>13,076,288</b>	<b>(337,755)</b>	<b>14,427,294</b>	<b>15,148,659</b>	
32 <b>SUI</b>	<b>360,562</b>	<b>432,294</b>	<b>431,285</b>	<b>(1,009)</b>	<b>157,823</b>	<b>160,190</b>	
33 <b>WORKERS COMP</b>	<b>2,998,057</b>	<b>3,461,470</b>	<b>3,453,043</b>	<b>(8,427)</b>	<b>3,093,333</b>	<b>3,139,733</b>	
34 <b>OPEB</b>	<b>1,012,006</b>	<b>1,168,520</b>	<b>1,166,126</b>	<b>(2,394)</b>	<b>986,394</b>	<b>1,001,190</b>	
35 <b>CASH IN-LIEU</b>	<b>50,618</b>	<b>51,251</b>	<b>51,170</b>	<b>(81)</b>	<b>53,149</b>	<b>55,806</b>	
36 Supplies/Books/Textbooks	2,302,758	4,343,615	4,346,359	2,744	2,000,000	2,000,000	
37 Other Operational Costs	15,363,276	17,014,526	17,313,195	298,669	16,955,423	16,330,381	
38 <b>504 PLAN ACCOMODATION (STUDENT SERVICES)</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	-	<b>25,000</b>	<b>25,000</b>	
39 <b>TRAVEL &amp; CONFERENCE</b>	<b>253,975</b>	<b>273,690</b>	<b>284,110</b>	<b>10,420</b>	<b>275,000</b>	<b>275,000</b>	
40 <b>DUES &amp; MEMBERSHIPS</b>	<b>78,275</b>	<b>80,320</b>	<b>65,317</b>	<b>(15,003)</b>	<b>80,000</b>	<b>80,000</b>	
41 <b>INSURANCE</b>	<b>1,388,117</b>	<b>1,243,240</b>	<b>1,243,240</b>	-	<b>1,305,402</b>	<b>1,370,672</b>	
42 <b>UTILITIES</b>	<b>3,365,500</b>	<b>3,865,500</b>	<b>3,865,500</b>	-	<b>3,865,500</b>	<b>3,865,500</b>	
43 <b>RENTALS, LEASES, REPAIRS</b>	<b>2,368,340</b>	<b>2,428,458</b>	<b>2,419,377</b>	<b>(9,081)</b>	<b>2,587,685</b>	<b>2,687,999</b>	
44 <b>INTRA-FUND TRANSFERS FOR SERVICES</b>	<b>30,950</b>	<b>(6,705)</b>	<b>(22,595)</b>	<b>(15,890)</b>	<b>(60,000)</b>	<b>(60,000)</b>	
45 <b>INTER-FUND TRANSFERS FOR SERVICES</b>	<b>(293,200)</b>	<b>(293,200)</b>	<b>(295,700)</b>	<b>(2,500)</b>	<b>(300,000)</b>	<b>(300,000)</b>	
46 <b>CONSULTANTS &amp; OTHER OPERATING</b>	<b>7,860,109</b>	<b>9,112,013</b>	<b>9,442,986</b>	<b>330,973</b>	<b>8,890,626</b>	<b>8,100,000</b>	
47 <b>Other Operational Costs</b>	<b>2,273,021</b>	<b>3,186,512</b>	<b>3,427,359</b>	<b>240,847</b>	<b>3,000,000</b>	<b>3,200,000</b>	
48 <b>Consultants</b>	<b>2,685,227</b>	<b>2,954,640</b>	<b>3,011,766</b>	<b>57,126</b>	<b>2,888,765</b>	<b>2,900,000</b>	
49 <b>Legal</b>	<b>1,900,000</b>	<b>1,969,000</b>	<b>2,002,000</b>	<b>33,000</b>	<b>2,000,000</b>	<b>2,000,000</b>	
50 <b>Cost of Early Retirement Incentive (SERP)</b>	<b>1,001,861</b>	<b>1,001,861</b>	<b>1,001,861</b>	-	<b>1,001,861</b>	-	
51 <b>COMMUNICATIONS (LAND &amp; MOBILE)</b>	<b>286,210</b>	<b>286,210</b>	<b>285,960</b>	<b>(250)</b>	<b>286,210</b>	<b>286,210</b>	
52 Capital Outlay	322,686	322,686	387,037	64,351	200,000	200,000	
53 Transfer to County Specialized Schools	75,000	75,000	75,000	-	75,000	75,000	
54 Indirect	(1,454,541)	(1,791,113)	(1,827,373)	(36,260)	(1,800,000)	(1,800,000)	
55 Fiscal Stabilization Plan (Budget Reductions)	-	-	-	-	(6,445,578)	(6,445,578)	
56 Fiscal Stabilization Plan (Budget Reductions) CONCLUDED	-	-	-	-	6,445,578	6,445,578	
57 Enrollment Driven FTE Adjustments Due to Attrition	-	-	-	-	(1,450,000)	(1,450,000)	
58 Interfund Transfer Out to Fund 12 Child Development	1,000,000	1,000,000	1,000,000	-	1,000,000	-	
59 LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	-	100,000	100,000	
60 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	900,000	-	900,000	900,000	
61 Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	1,000,000	-	1,500,000	2,000,000	
62 <b>TOTAL EXPENDITURE</b>	<b>129,896,637</b>	<b>148,945,552</b>	<b>150,617,576</b>	<b>1,672,024</b>	<b>136,496,836</b>	<b>137,884,914</b>	
63 Increase (Decrease) Fund Balance	<b>575,536</b>	<b>(19,586,968)</b>	<b>(21,950,427)</b>	<b>(2,363,459)</b>	<b>(5,003,373)</b>	<b>(1,817,420)</b>	
64 Beginning Fund Balance	37,783,315	44,656,791	44,656,791	-	24,826,164	19,822,791	
65 Audit Report Restatement (booked in 21-22 from 20-21)	-	2,119,800	2,119,800	-	-	-	
66 Ending Fund Balance (net of lines 63-65)	38,358,852	27,189,623	24,826,164	(2,363,459)	19,822,791	18,005,371	
67 Reserve - Revolving Cash, Prep-paid	162,767	20,005	20,005	-	20,005	20,005	
68 Reserve - Deficit Spending in 23-24	-	-	5,003,373	5,003,373	-	-	
69 Reserve - Deficit Spending in 24-25	-	-	1,817,420	1,817,420	-	-	
70 3% Contingency Reserve	5,614,311	6,289,315	6,482,999	193,684	5,944,757	6,014,156	
71 Reserve Up to 2-months of Expenses	32,581,774	20,880,302	11,502,367	(9,377,936)	13,858,029	11,971,210	
72 <b>Unappropriated Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**FUND 01: UNRESTRICTED GENERAL FUND**

Object	Description	First Interim Budget 10/31/2022	Second Interim Budget 1/31/2023	Changes
	Beginning Fund Balance	46,776,590	46,776,590	-
8011-8099	LCFF Revenue	116,635,388	116,635,388	-
8100-8299	Federal Revenue	200,000	200,000	-
8300-8590	State Revenue	1,924,000	1,932,907	8,907
8600-8799	Local Revenue	47,908,488	47,910,577	2,089
8980-8999	Local General Fund Contributions	(37,309,292)	(38,011,723)	(702,431)
	<b>Total Revenue</b>	<b>129,358,584</b>	<b>128,667,149</b>	<b>(691,435)</b>
1000-1999	Certificated Salaries	61,647,835	63,770,493	2,122,658
2000-2999	Classified Salaries	25,231,218	24,901,296	(329,922)
3000-3999	Employee Benefits	39,001,785	38,551,569	(450,216)
4000-4999	Books and Supplies	4,343,615	4,346,359	2,744
5000-5999	Services and Other Operating Costs	17,014,526	17,313,195	298,669
6000-6999	Capital Outlay	322,686	387,037	64,351
7100-7299	Other Outgo	75,000	75,000	-
7300-7399	Indirect Costs	(1,791,113)	(1,827,373)	(36,260)
7400-7499	Debt Services	-	-	-
7600-7629	Transfer Out/ Fund 12, 13, 14	3,100,000	3,100,000	-
	<b>Total Expenditures</b>	<b>148,945,552</b>	<b>150,617,576</b>	<b>1,672,024</b>
	Increase /(Decrease) Fund Balance	<b>(19,586,968)</b>	<b>(21,950,427)</b>	<b>(2,363,459)</b>
	<b>Projected Fund Balance</b>	<b>27,189,622</b>	<b>24,826,163</b>	

**Major Changes**

**Revenues:**

- \$ 8,907 Increase in Other State Revenue - State Reimbursement for CELDT, STAR, CAHSEE, etc.
- \$ 2,089 Increases in Other Local Revenue - Bus Pass Fees
- \$ (702,431) Increase in Local General Fund Contribution (LGFC) - Decrease to Revenue
  - Special Education - (\$611,040)*
  - Routine Restricted Maintenance Account - (\$91,391)*

**Expenditures:**

- \$ 2,122,658 Addition of EPA Off-set to Teachers Salaries as required by EPA Revenue Source
- \$ (329,922) Decrease in Classified Hourly, Overtime, and Substitute Salaries
- \$ (450,216) Decrease in Statutory Benefits & Employee Health Benefits
- \$ 2,744 Increase in Books & Supplies
- \$ 298,669 Increase in Services & Operating Costs (legal costs, independent contractors, & conf/travel)
  - 32,304 Decrease in Other Operational Costs*
    - 10K Increase in Conference & Travel*
    - 15K Decrease in Dues & Memberships*
    - 10K Decrease Rentals/Leases/Repairs*
    - 17K Increase to contra-account for Inter-fund Transfers (decrease to General Ledger)*
  - 330,973 Increase in Other Operational Costs*
    - 240K Increase in Other Operating Costs (Maintenance Agmts, Software Programs, Memberships, Interfund Transfers, & Other)*
    - 57K Increase in Consultants*
    - 33K Increase in Legal*
- \$ 64,351 Increase in Capital Outlay - Additional Maintenance Truck for New HVAC Technician
- \$ (36,260) Increase in Indirect Charges to New Categorical Programs from Federal and State Resources

**FUND 01: RESTRICTED GENERAL FUND**

Object	Description	First Interim Budget 10/31/2022	Second Interim Budget 1/31/2023	Changes
	Beginning Fund Balance	8,208,606	8,208,606	-
8100-8299	Federal Revenue	10,972,156	11,071,533	99,377
8300-8590	State Revenue	2,074,865	2,381,290	306,425
8600-8799	Local Revenue	10,188,541	11,039,208	850,667
8980-8999	Local General Fund Contributions	37,309,292	38,011,723	702,431
	<b>Total Revenue</b>	<b>60,544,854</b>	<b>62,503,754</b>	<b>1,958,900</b>
1000-1999	Certificated Salaries	16,452,589	16,295,927	(156,662)
2000-2999	Classified Salaries	14,648,645	14,385,250	(263,395)
3000-3999	Employee Benefits	15,122,550	14,725,035	(397,515)
4000-4999	Books and Supplies	3,418,648	3,768,669	350,021
5000-5999	Services and Other Operating Costs	7,486,623	15,234,935	7,748,312
6000-6999	Capital Outlay	43,000	56,856	13,856
7300-7399	Indirect Costs	992,901	1,015,693	22,792
	<b>Total Expenditures</b>	<b>58,164,956</b>	<b>65,482,365</b>	<b>7,317,409</b>
	Increase /(Decrease) Fund Balance	<b>2,379,898</b>	<b>(2,978,611)</b>	<b>(5,358,509)</b>
	<b>Projected Fund Balance</b>	<b>10,588,504</b>	<b>5,229,995</b>	

**Major Changes****Revenues:**

- \$ 99,377 Increase in Federal Projected Revenue from Title I, II, III, IV programs & Learning Recovery/CARES Act Covid-19 Funds  
*91K Increase in Title I Federal Funds*  
*11K Increase in Title II Federal Funds*  
*10K Increase in Title IV Federal Funds*  
*2K Increase in Expanded Learning Opportunity Grant: GEER II*  
*15K Decrease in Special Education IDEA Basic*  
*0.9K Decrease in Title III Federal Funds*
- \$ 306,425 Increase in State Projected Revenue and State CARES Act Covid-19 Funding  
*306K Increase in Special Education Early Intervention Preschool Grant*
- \$ 850,667 Increase in Projected Revenue from PTA, Booster Club, & Gifts
- \$ 702,431 Increase in Local General Fund Contribution (LGFC) to Special Education & Routine Restricted Maintenance  
*Special Education - (\$611,040)*  
*Routine Restricted Maintenance Account - (\$91,391)*

**Expenditures:**

- \$ (156,662) Decrease in Certificated Monthly, Hourly, Overtime, and Substitute Salaries
- \$ (263,395) Decrease in Classified Hourly, Overtime, and Substitute Salaries
- \$ (397,515) Decrease in Statutory Benefits & Employee Health Benefits
- \$ 350,021 Increase in Books & Supplies - Items related to Learning Recovery from Covid-19 per Board adopted resolution
- \$ 7,748,312 Increase in Services & Operating Costs (legal costs, independent contractors, conf/travel)  
*4.7M Other Operating Costs (Maintenance Agreements, Advertising, Memberships, Interfund Transfers, Communications)*  
*Budgeted Items for ESSER III Covid Funds as Outlined in ESSER III Plan*  
*1.9M Special Education NPA (Non-Public Agency) Placement*  
*560K Special Education Legal Settlement Agreements*  
*510K Consultants - As Assigned in ESSER III Plan*
- \$ 13,856 Increase in Equipment for Maintenance & Operations (Routine Restricted Maintenance Account (RRMA))
- \$ 22,792 Increase in Indirect Costs to various Categorical Programs from Federal and State Resources

**FUND 11: ADULT EDUCATION FUND**

Object	Description	First Interim Budget 10/31/2022	Second Interim Budget 1/31/2023	Changes
	Beginning Fund Balance	1,055,535	1,055,535	-
8100-8299	Federal Revenue	63,940	63,940	-
8300-8590	Other State Revenue	787,681	787,681	-
8600-8799	Local Revenue	-	-	-
	<b>Total Revenues</b>	<b>851,621</b>	<b>851,621</b>	-
1000-1999	Certificated Salaries	331,254	331,254	-
2000-2999	Classified Salaries	251,807	234,609	(17,198)
3000-3999	Employee Benefits	226,226	238,847	12,621
4000-4999	Books and Supplies	31,064	32,617	1,553
5000-5999	Services and Other Operating Costs	95,103	96,103	1,000
7300-7399	Indirect Costs	63,427	65,451	2,024
	<b>Total Expenditures</b>	<b>998,881</b>	<b>998,881</b>	-
	Increase /(Decrease) Fund Balance	<b>(147,260)</b>	<b>(147,260)</b>	-
	<b>Projected Fund Balance</b>	<b>908,275</b>	<b>908,275</b>	

**Revenue:**

No Changes Since First Interim

**Expenditure:**

- \$ (17,198) Decrease in Classified Hourly, Overtime, and Substitute Salaries
- \$ 12,621 Increase in Employee Health Benefits
- \$ 1,553 Increase in Supplies to Transfer to Other Services & Operating Costs
- \$ 1,000 Increase in Services & Other Operating Costs
- \$ 2,024 Increase in Indirect Costs

**FUND 12: CHILD DEVELOPMENT FUND**

Object	Description	First Interim Budget 10/31/2022	Second Interim Budget 1/31/2023	Changes
	Beginning Fund Balance	2,236,723	2,236,723	-
8100-8299	Federal Revenue	153,600	153,600	-
8300-8590	State Revenue	2,507,956	3,120,000	612,044
8600-8799	Local Revenue	3,588,908	3,418,160	(170,748)
8900-8929	Interfund Transfer from Fund 01	1,200,000	1,200,000	-
	<b>Total Revenues</b>	<b>7,450,464</b>	<b>7,891,760</b>	<b>441,296</b>
1000-1999	Certificated Salaries	2,769,918	2,781,715	11,797
2000-2999	Classified Salaries	2,025,237	2,049,987	24,750
3000-3999	Employee Benefits	2,000,454	1,992,988	(7,466)
4000-4999	Books and Supplies	193,652	360,358	166,706
5000-5999	Services and Other Operating Costs	810,430	795,236	(15,194)
6000-6999	Capital Outlay	-	-	-
7300-7399	Indirect Costs	577,588	591,238	13,650
	<b>Total Expenditures</b>	<b>8,377,279</b>	<b>8,571,522</b>	<b>194,243</b>
	Increase /(Decrease) Fund Balance	<b>(926,815)</b>	<b>(679,762)</b>	<b>247,053</b>
	<b>Projected Fund Balance</b>	<b>1,309,908</b>	<b>1,556,961</b>	

**Revenues:**

\$ 612,044 Projected Increase in State Preschool & Child Care Funding Program

\$ (170,748) Projected Decrease in Revenue in Full Fee Program

**Expenditures:**

\$ 11,797 Increase in Certificated Monthly, Hourly, Overtime, and Substitute Salaries

\$ 24,750 Increase in Classified Hourly, Overtime, and Substitute Salaries

\$ (7,466) Decrease in Employee Health Benefits

\$ 166,706 Increase in Supplies

\$ (15,194) Decrease in Services and Other Operating Costs

\$ 13,650 Increase in Indirect Costs

**FUND 13: CAFETERIA SPECIAL FUND**

Object	Description	First Interim Budget 10/31/2022	Second Interim Budget 1/31/2022	Changes
	Beginning Fund Balance	1,107,267	1,107,267	-
8100-8299	Federal Revenue	2,475,700	2,475,700	-
8300-8590	State Revenue	138,622	138,622	-
8600-8799	Local Revenue (Food Sales)	94,300	95,300	1,000
8900-8929	Interfund Transfer	900,000	900,000	-
	<b>Total Revenues</b>	<b>3,608,622</b>	<b>3,609,622</b>	<b>1,000</b>
2000-2999	Classified Salaries	1,923,308	1,864,729	(58,579)
3000-3999	Employee Benefits	927,399	939,751	12,352
4000-4999	Books and Supplies	1,381,900	1,556,900	175,000
5000-5999	Services and Other Operating Costs	40,850	45,850	5,000
6000-6999	Capital Outlay	82,640	82,640	-
7300-7399	Indirect Costs	157,197	154,991	(2,206)
	<b>Total Expenditures</b>	<b>4,513,294</b>	<b>4,644,861</b>	<b>131,567</b>
	Increase /(Decrease) Fund Balance	<b>(904,672)</b>	<b>(1,035,239)</b>	<b>(130,567)</b>
	<b>Projected Fund Balance</b>	<b>202,595</b>	<b>72,028</b>	

**Revenue:**

\$ 1,000 Increase in Interest Earned

**Expenditures:**

\$ (58,579) Decrease in Classified Hourly, Overtime, and Substitute Salaries

\$ 12,352 Increase in Employee Health Benefits

\$ 175,000 Increase in Supplies & Materials due to increased food costs

\$ 5,000 Increase in Services & Other Operating Costs

\$ (2,206) Decrease in Indirect Costs

**FUND 14: DEFERRED MAINTENANCE FUND**

Object	Description	First Interim Budget 10/31/2022	Second Interim Budget 1/31/2023	Changes
	Beginning Fund Balance	1,096,192	1,096,192	-
8010-8099	LCFF transfer to Fund 14	-	-	-
8600-8799	Local Revenue	5,000	5,000	-
8919	Transfer form General Fund	1,000,000	1,000,000	-
	<b>Total Revenues</b>	<b>1,005,000</b>	<b>1,005,000</b>	-
4000-4999	Books and Supplies	25,000	1,000	(24,000)
5000-5999	Services and Other Operating Costs	990,822	1,014,822	24,000
6000-6999	Capital Outlay	-	-	-
	<b>Total Expenditures</b>	<b>1,015,822</b>	<b>1,015,822</b>	-
	Increase /(Decrease) Fund Balance	<b>(10,822)</b>	<b>(10,822)</b>	-
	<b>Projected Fund Balance</b>	<b>1,085,370</b>	<b>1,085,370</b>	

**Revenue:**

No Change Since First Interim

**Expenditure:**

- \$ (24,000) Decrease in Supplies to transfer to Other Operating Costs
- \$ 24,000 Increase in Other Operating Costs for Abatement Projects

**FUND 21.3: BUILDING FUND / MEASURE "BB" SERIES D**

Object	Description	First Interim Budget 10/31/2022	Second Interim Budget 1/31/2023	Changes
	Beginning Fund Balance	-	-	
8600-8799	Local Revenue	5,000	5,000	-
8980	Transfer	-	-	-
	<b>Total Revenues</b>	<b>5,000</b>	<b>5,000</b>	-
2000-2999	Classified Salaries	3,400	-	(3,400)
3000-3999	Employee Benefits	1,296	-	(1,296)
4000-4999	Books and Supplies	500	500	-
5000-5999	Services and Other Operating Costs	111,600	111,600	-
6000-6999	Capital Outlay	60,000	60,000	-
	<b>Total Expenditure</b>	<b>176,796</b>	<b>172,100</b>	<b>(4,696)</b>
	Increase /(Decrease) Fund Balance	<b>(171,796)</b>	<b>(167,100)</b>	<b>4,696</b>
	<b>Projected Fund Balance</b>	<b>(171,796)</b>	<b>(167,100)</b>	

**FUND 21.6: BUILDING FUND / MEASURE "ES" SERIES C**

Object	Description	First Interim Budget 10/31/2022	Second Interim Budget 1/31/2023	Changes
	Beginning Fund Balance	23,279,219	23,279,219	
8600-8799	Local Revenue	50,000	50,000	-
8980-8999	Transfer	-	-	-
	<b>Total Revenues</b>	<b>50,000</b>	<b>50,000</b>	-
2000-2999	Classified Salaries	94,744	82,162	(12,582)
3000-3999	Employee Benefits	42,043	36,722	(5,321)
4000-4999	Books and Supplies	76,500	551,500	475,000
5000-5999	Services and Other Operating Costs	242,800	979,200	736,400
6000-6999	Capital Outlay	828,100	3,425,600	2,597,500
	<b>Total Expenditure</b>	<b>1,284,187</b>	<b>5,075,184</b>	<b>3,790,997</b>
	Increase /(Decrease) Fund Balance	<b>(1,234,187)</b>	<b>(5,025,184)</b>	<b>(3,790,997)</b>
	<b>Projected Fund Balance</b>	<b>22,045,032</b>	<b>18,254,035</b>	

**FUND 21.8: BUILDING FUND / MEASURE "ES" SERIES E**

Object	Description	First Interim Budget 10/31/2022	Second Interim Budget 1/31/2023	Changes
	Beginning Fund Balance	6,611,782	6,611,782	
8600-8799	Local Revenue	20,000	20,000	-
8951	Bond Proceeds	-	-	-
8980-8999	Transfer	-	-	-
	<b>Total Revenues</b>	<b>20,000</b>	<b>20,000</b>	-
2000-2999	Classified Salaries	-	230	230
3000-3999	Employee Benefits	-	47	47
4000-4999	Books and Supplies	76,000	76,000	-
5000-5999	Services and Other Operating Costs	709,500	797,800	88,300
6000-6999	Capital Outlay	1,715,500	1,715,500	-
	<b>Total Expenditure</b>	<b>2,501,000</b>	<b>2,589,577</b>	<b>88,577</b>
	Increase /(Decrease) Fund Balance	<b>(2,481,000)</b>	<b>(2,569,577)</b>	<b>(88,577)</b>
	<b>Projected Fund Balance</b>	<b>4,130,782</b>	<b>4,042,205</b>	

**FUND 21.9-90101.1: BUILDING FUND / MEASURE "SMS" SERIES A**

Object	Description	First Interim Budget 10/31/2022	Second Interim Budget 1/31/2023	Changes
	Beginning Fund Balance	-	-	
8600-8799	Local Revenue	-	-	-
8800-8951	Bond Proceeds	-	-	-
8980-8999	Transfer	-	-	-
	<b>Total Revenues</b>	-	-	-
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	-	-	-
5000-5999	Services and Other Operating Costs	-	-	-
6000-6999	Capital Outlay	-	-	-
	<b>Total Expenditure</b>	-	-	-
	Increase /(Decrease) Fund Balance	-	-	-
	<b>Projected Fund Balance</b>	-	-	

**FUND 21.9-90101.2: BUILDING FUND / MEASURE "SMS" SERIES B**

Object	Description	First Interim Budget 10/31/2022	Second Interim Budget 1/31/2023	Changes
	Beginning Fund Balance	152,620,246	152,620,246	
8600-8799	Local Revenue	400,000	400,000	-
8800-8951	Bond Proceeds	-	-	-
8980-8999	Transfer	-	-	-
	<b>Total Revenues</b>	<b>400,000</b>	<b>400,000</b>	-
2000-2999	Classified Salaries	705,003	712,252	7,249
3000-3999	Employee Benefits	380,374	383,643	3,269
4000-4999	Books and Supplies	12,000	12,000	-
5000-5999	Services and Other Operating Costs	11,550,125	17,576,325	6,026,200
6000-6999	Capital Outlay	12,482,200	56,620,300	44,138,100
	<b>Total Expenditure</b>	<b>25,129,702</b>	<b>75,304,520</b>	50,174,818
	Increase /(Decrease) Fund Balance	<b>(24,729,702)</b>	<b>(74,904,520)</b>	<b>(50,174,818)</b>
	<b>Projected Fund Balance</b>	<b>127,890,544</b>	<b>77,715,726</b>	

**FUND 21.9-90102.1: BUILDING FUND / MEASURE "M" SERIES A**

Object	Description	First Interim Budget 10/31/2022	Second Interim Budget 1/31/2023	Changes
	Beginning Fund Balance	17,291,147	17,291,147	
8600-8799	Local Revenue	50,000	50,000	-
8800-8951	Bond Proceeds	-	-	-
8980-8999	Transfer	-	-	-
	<b>Total Revenues</b>	<b>50,000</b>	<b>50,000</b>	-
2000-2999	Classified Salaries	328,494	337,226	8,732
3000-3999	Employee Benefits	180,421	183,769	3,348
4000-4999	Books and Supplies	22,500	22,500	-
5000-5999	Services and Other Operating Costs	1,132,000	1,655,200	523,200
6000-6999	Capital Outlay	299,000	304,500	5,500
	<b>Total Expenditure</b>	<b>1,962,415</b>	<b>2,503,195</b>	540,780
	Increase /(Decrease) Fund Balance	<b>(1,912,415)</b>	<b>(2,453,195)</b>	<b>(540,780)</b>
	<b>Projected Fund Balance</b>	<b>15,378,732</b>	<b>14,837,952</b>	

**FUND 21.9-90102.2: BUILDING FUND / MEASURE "M" SERIES B**

Object	Description	First Interim Budget 10/31/2022	Second Interim Budget 1/31/2023	Changes
	Beginning Fund Balance	53,671,745	53,671,745	
8600-8799	Local Revenue	150,000	150,000	-
8800-8951	Bond Proceeds	-	-	
8980-8999	Transfer	-	-	-
	<b>Total Revenues</b>	<b>150,000</b>	<b>150,000</b>	<b>-</b>
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	-	-	-
5000-5999	Services and Other Operating Costs	2,790,300	3,482,600	692,300
6000-6999	Capital Outlay	3,700,000	3,771,300	71,300
	<b>Total Expenditure</b>	<b>6,490,300</b>	<b>7,253,900</b>	<b>763,600</b>
	Increase /(Decrease) Fund Balance	<b>(6,340,300)</b>	<b>(7,103,900)</b>	<b>(763,600)</b>
	<b>Projected Fund Balance</b>	<b>47,331,445</b>	<b>46,567,845</b>	

**\*FUND 21: BUILDING FUND / MEASURE BB, ES, SMS, & M - All Series**

Object	Description	First Interim Budget 10/31/2022	Second Interim Budget 1/31/2023	Changes
	Fair Market Value Adjustment (FMV)	(10,949,850)	(10,949,850)	
	Beginning Fund Balance	242,524,289	242,524,289	-
8600-8799	Local Revenue	675,000	675,000	-
8800-8951	Bond Proceeds - SMS Series B	-	-	-
8800-8951	Bond Proceeds - M Series B	-	-	-
8952-8979	Other Financing	-	-	-
	<b>Total Revenues</b>	<b>675,000</b>	<b>675,000</b>	<b>-</b>
2000-2999	Classified Salaries	1,131,641	1,131,870	229
3000-3999	Employee Benefits	604,134	604,181	47
4000-4999	Books and Supplies	187,500	662,500	475,000
5000-5999	Services and Other Operating Costs	16,536,325	24,602,725	8,066,400
6000-6999	Capital Outlay	19,084,800	65,897,200	46,812,400
	<b>Total Expenditure</b>	<b>37,544,400</b>	<b>92,898,476</b>	<b>55,354,076</b>
	Increase /(Decrease) Fund Balance	<b>(36,869,400)</b>	<b>(92,223,476)</b>	<b>(55,354,076)</b>
	<b>Projected Fund Balance</b>	<b>205,654,889</b>	<b>150,300,813</b>	

**FUND 25: CAPITAL FACILITIES FUND**

Object	Description	First Interim Budget 10/31/2022	Second Interim Budget 1/31/2023	Changes
	Beginning Fund Balance	5,391,131	5,391,131	-
8681	Developer Fees	250,000	250,000	-
8660	Local Revenue	20,000	22,000	2,000
	<b>Total Revenues</b>	<b>270,000</b>	<b>272,000</b>	<b>2,000</b>
4000-4999	Supplies	30,178	30,178	-
5000-5999	Services and Other Operating Costs	535,958	535,958	-
6000-6999	Capital Outlay	249,742	249,742	-
	Total Expenditures	<b>815,878</b>	<b>815,878</b>	-
	Increase /(Decrease) Fund Balance	<b>(545,878)</b>	<b>(543,878)</b>	<b>2,000</b>
	<b>Projected Fund Balance</b>	<b>4,845,253</b>	<b>4,847,253</b>	

**Revenue:**

\$ 2,000 Increase in Interest Earned

**Expenditure:**

No Change Since First Interim

**FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY**

Object	Description	First Interim Budget 10/31/2022	Second Interim Budget 1/31/2023	Changes
	Beginning Fund Balance	21,964,932	21,964,932	-
8590-8599	State Revenue	-	-	-
8600-8625	Local Revenue	4,500,000	4,500,000	-
8626-8660	Local Revenue (Interest Earned)	55,000	75,101	20,101
8661-8699	Local Revenue	-	-	-
8971-8971	Other Sources - Proceeds from COP	6,625,923	6,625,923	-
	<b>Total Revenues</b>	<b>11,180,923</b>	<b>11,201,024</b>	<b>20,101</b>
4000-4999	Supplies	17,895	17,895	-
5000-5999	Services and Other Operating Costs	2,594,557	2,596,557	2,000
6000-6999	Capital Outlay	5,513,030	5,513,030	-
7400-7499	COPS Payments	2,648,287	2,648,287	-
	<b>Total Expenditures</b>	<b>10,773,769</b>	<b>10,775,769</b>	<b>2,000</b>
	Increase /(Decrease) Fund Balance	<b>407,154</b>	<b>425,255</b>	<b>18,101</b>
	<b>Projected Fund Balance</b>	<b>22,372,086</b>	<b>22,390,187</b>	

**Revenue:**

\$ 20,101 Increase in Interest Earned

**Expenditure:**

\$ 2,000 Increase in Services & Other Operating Costs

**FUND 51: BOND INTEREST & REDEMPTION FUND\***

Object	Description	First Interim Budget 10/31/2022	Second Interim Budget 1/31/2023	Changes
	Beginning Fund Balance	54,929,253	54,929,253	-
8611-8614	Local Revenue	61,568,241	61,568,241	-
8661-8799	Local Revenue Interest	56,009	56,009	-
	<b>Total Revenues</b>	<b>61,624,250</b>	<b>61,624,250</b>	-
7433	Debt Service - Bond Redemptions	33,906,960	33,906,960	-
7434	Debt Service - Bond Interest & Other Services	32,265,831	32,265,831	-
	<b>Total Expenditures</b>	<b>66,172,791</b>	<b>66,172,791</b>	-
	Increase /(Decrease) Fund Balance	<b>(4,548,541)</b>	<b>(4,548,541)</b>	-
	<b>Projected Fund Balance</b>	<b>50,380,712</b>	<b>50,380,712</b>	-

\*Fund managed by Los Angeles County Office of Education (LACOE) and reported by District

**Revenue:**

No Change Since First Interim

**Expenditure:**

No Change Since First Interim

**FUND 71: RETIREE BENEFIT FUND FOR OPEB**

Object	Description	First Interim Budget 10/31/2022	Second Interim Budget 1/31/2023	Changes
	Beginning Fund Balance	9,147,835	9,147,835	-
8600-8660	Local Revenue Interest	10,000	10,000	-
8661-8799	Local Revenue	1,368,000	1,368,000	-
	<b>Total Revenues</b>	<b>1,378,000</b>	<b>1,378,000</b>	-
5000-5999	Services and Other Operating Costs	1,378,000	1,378,000	-
	Total Expenditures	<b>1,378,000</b>	<b>1,378,000</b>	-
	Increase /(Decrease) Fund Balance	-	-	-
	<b>Projected Fund Balance</b>	<b>9,147,835</b>	<b>9,147,835</b>	-

**Revenue:**

No Change Since First Interim

**Expenditure:**

No Change Since First Interim

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT  
2022-23 PROJECTED ENDING FUND BALANCE AS OF JUNE 30, 2023**

<b>FUND</b>		<b>PROJECTED ENDING FUND BALANCE AS OF 6/30/2023</b>
01	GENERAL FUND UNRESTRICTED	24,826,163
	RESTRICTED	5,229,995
		<b>30,056,158</b>
11	ADULT EDUCATION	908,275
12	CHILD DEVELOPMENT FUND	1,556,961
13	CAFETERIA FUND	72,028
14	DEFERRED MAINTENANCE FUND	1,085,370
21	BUILDING FUND - BOND PROJECTS	150,300,813
25	CAPITAL FACILITIES FUND	4,847,253
	SPECIAL RESERVE FUND FOR CAPITAL	
40	OUTLAY PROJECTS	22,390,187
51	BOND INTEREST & REDEMPTION FUND	50,380,712
71	RETIREE BENEFIT FUND FOR OPEB	9,147,835