

MULTI-YEAR PROJECTIONS
UNRESTRICTED GENERAL FUND

A	B	C	D	E	F	G
	2022-23	2022-23	2022-23	2022-23	2023-24	2024-25
	ADOPTED BUDGET	FIRST INTERIM	SECOND INTERIM	FIRST vs. SECOND INTERIM	PROJECTED BUDGET	PROJECTED BUDGET
Description						
Revenue:						
1 Property Tax	102,336,545	106,336,545	106,336,545	-	109,703,372	114,288,541
2 Education Protection Account (EPA)	2,000,000	2,000,000	2,000,000	-	2,000,000	2,000,000
3 LCFF Transfer to Fund 14	-	-	-	-	-	-
4 LCFF In Lieu Property Tax Transfer to Charter School	(287,000)	(287,000)	(287,000)	-	(287,000)	(287,000)
5 Prior Year LCFF Adjustment	-	-	-	-	-	-
6 Minimum State Aid	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843
7 Subtotal LCFF Funding	112,635,388	116,635,388	116,635,388	-	120,002,215	124,587,385
8 Other Federal (MAA - Medi-Cal Administrative Activities)	200,000	200,000	200,000	-	-	-
9 Lottery - Unrestricted	1,500,000	1,500,000	1,500,000	-	1,500,000	1,500,000
10 Mandated Reimbursement Block Grant	419,000	419,000	419,000	-	419,000	419,000
11 Other State Revenue	5,000	5,000	13,907	8,907	5,000	5,000
12 Measure 'R' - Parcel Tax	13,881,013	13,881,013	13,881,013	-	14,019,823	14,160,021
13 Measure 'Y' & 'GSH' - City of Santa Monica	17,200,000	17,200,000	17,200,000	-	17,200,000	17,598,654
14 Measure 'GS' (Effective 3/1/2023) - City of Santa Monica	-	-	-	-	-	-
15 Joint Use Agreement - City of Santa Monica	10,348,982	10,348,982	10,348,982	-	10,555,962	10,767,081
16 Joint Use Agreement - City of Malibu	246,827	246,827	246,827	-	246,827	246,827
17 Santa Monica Ed Foundation Donation	2,000,000	2,445,379	2,445,379	-	1,800,000	1,800,000
18 Malibu Fundraising Entity Donation	357,543	343,716	343,716	-	357,543	357,543
19 Lease & Rental	2,517,571	2,517,571	2,517,571	-	2,517,571	2,517,571
20 Interest Earned	175,000	175,000	175,000	-	175,000	175,000
21 All Other Local Income	750,000	750,000	752,089	2,089	750,000	750,000
22 Local General Fund Contribution	(31,764,151)	(37,309,292)	(38,011,723)	(702,431)	(38,055,478)	(38,816,587)
23 TOTAL REVENUE	130,472,173	129,358,584	128,667,149	(691,435)	131,493,463	136,067,495
24 Expenditure:						
25 Certificated Salary	53,035,692	61,647,835	63,770,493	2,122,658	56,425,381	57,271,761
26 Classified	21,448,173	25,231,218	24,901,296	(329,922)	22,486,167	22,823,460
27 Benefits	35,703,593	39,001,785	38,551,569	(450,216)	38,104,866	39,434,312
28 STRS	9,944,761	11,518,113	11,505,101	(13,012)	10,777,248	10,938,906
29 PERS	5,159,673	6,087,577	6,024,384	(63,193)	6,071,265	6,413,392
30 SOCIAL SECURITY & MEDICARE	2,437,636	2,868,517	2,844,172	(24,345)	2,538,360	2,576,435
31 HEALTH AND WELFARE	13,740,280	13,414,043	13,076,288	(337,755)	14,427,294	15,148,659
32 SUI	360,562	432,294	431,285	(1,009)	157,823	160,190
33 WORKERS COMP	2,998,057	3,461,470	3,453,043	(8,427)	3,093,333	3,139,733
34 OPEB	1,012,006	1,168,520	1,166,126	(2,394)	986,394	1,001,190
35 CASH IN-LIEU	50,618	51,251	51,170	(81)	53,149	55,806
36 Supplies/Books/Textbooks	2,302,758	4,343,615	4,346,359	2,744	2,000,000	2,000,000
37 Other Operational Costs	15,363,276	17,014,526	17,313,195	298,669	16,955,423	16,330,381
38 504 PLAN ACCOMODATION (STUDENT SERVICES)	25,000	25,000	25,000	-	25,000	25,000
39 TRAVEL & CONFERENCE	253,975	273,690	284,110	10,420	275,000	275,000
40 DUES & MEMBERSHIPS	78,275	80,320	65,317	(15,003)	80,000	80,000
41 INSURANCE	1,388,117	1,243,240	1,243,240	-	1,305,402	1,370,672
42 UTILITIES	3,365,500	3,865,500	3,865,500	-	3,865,500	3,865,500
43 RENTALS, LEASES, REPAIRS	2,368,340	2,428,458	2,419,377	(9,081)	2,587,685	2,687,999
44 INTRA-FUND TRANSFERS FOR SERVICES	30,950	(6,705)	(22,595)	(15,890)	(60,000)	(60,000)
45 INTER-FUND TRANSFERS FOR SERVICES	(293,200)	(293,200)	(295,700)	(2,500)	(300,000)	(300,000)
46 CONSULTANTS & OTHER OPERATING	7,860,109	9,112,013	9,442,986	330,973	8,890,626	8,100,000
47 Other Operational Costs	2,273,021	3,186,512	3,427,359	240,847	3,000,000	3,200,000
48 Consultants	2,685,227	2,954,640	3,011,766	57,126	2,888,765	2,900,000
49 Legal	1,900,000	1,969,000	2,002,000	33,000	2,000,000	2,000,000
50 Cost of Early Retirement Incentive (SERP)	1,001,861	1,001,861	1,001,861	-	1,001,861	-
51 COMMUNICATIONS (LAND & MOBILE)	286,210	286,210	285,960	(250)	286,210	286,210
52 Capital Outlay	322,686	322,686	387,037	64,351	200,000	200,000
53 Transfer to County Specialized Schools	75,000	75,000	75,000	-	75,000	75,000
54 Indirect	(1,454,541)	(1,791,113)	(1,827,373)	(36,260)	(1,800,000)	(1,800,000)
55 Fiscal Stabilization Plan (Budget Reductions)	-	-	-	-	(6,445,578)	(6,445,578)
56 Fiscal Stabilization Plan (Budget Reductions) CONCLUDED	-	-	-	-	6,445,578	6,445,578
57 Enrollment Driven FTE Adjustments Due to Attrition	-	-	-	-	(1,450,000)	(1,450,000)
58 Interfund Transfer Out to Fund 12 Child Development	1,000,000	1,000,000	1,000,000	-	1,000,000	-
59 LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	-	100,000	100,000
60 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	900,000	-	900,000	900,000
61 Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	1,000,000	-	1,500,000	2,000,000
62 TOTAL EXPENDITURE	129,896,637	148,945,552	150,617,576	1,672,024	136,496,836	137,884,914
63 Increase (Decrease) Fund Balance	575,536	(19,586,968)	(21,950,427)	(2,363,459)	(5,003,373)	(1,817,420)
64 Beginning Fund Balance	37,783,315	44,656,791	44,656,791	-	24,826,164	19,822,791
65 Audit Report Restatement (booked in 21-22 from 20-21)	-	2,119,800	2,119,800	-	-	-
66 Ending Fund Balance (net of lines 63-65)	38,358,852	27,189,623	24,826,164	(2,363,459)	19,822,791	18,005,371
67 Reserve - Revolving Cash, Prep-paid	162,767	20,005	20,005	-	20,005	20,005
68 Reserve - Deficit Spending in 23-24	-	-	5,003,373	5,003,373	-	-
69 Reserve - Deficit Spending in 24-25	-	-	1,817,420	1,817,420	-	-
70 3% Contingency Reserve	5,614,311	6,289,315	6,482,999	193,684	5,944,757	6,014,156
71 Reserve Up to 2-months of Expenses	32,581,774	20,880,302	11,502,367	(9,377,936)	13,858,029	11,971,210
72 Unappropriated Balance	0	0	0	0	0	0