

**FUND 01: UNRESTRICTED GENERAL FUND**

Agenda Item II.J.1 - 2022-23 3rd Budget Revision

Object	Description	Second Interim Budget 1/31/2023	Third Budget Revision 4/30/2023	Changes
	Beginning Fund Balance	46,776,590	46,776,590	-
8011-8099	LCFF Revenue	116,635,388	117,635,388	1,000,000
8100-8299	Federal Revenue	200,000	-	(200,000)
8300-8590	State Revenue	1,932,907	1,932,907	-
8600-8799	Local Revenue	47,910,577	48,960,597	1,050,020
8980-8999	Local General Fund Contributions	(38,011,723)	(38,407,212)	(395,489)
	<b>Total Revenue</b>	<b>128,667,149</b>	<b>130,121,680</b>	<b>1,454,531</b>
1000-1999	Certificated Salaries	63,770,493	63,820,053	49,560
2000-2999	Classified Salaries	24,901,296	24,611,352	(289,944)
3000-3999	Employee Benefits	38,551,569	38,334,205	(217,364)
4000-4999	Books and Supplies	4,346,359	4,524,551	178,192
5000-5999	Services and Other Operating Costs	17,313,195	17,556,408	243,213
6000-6999	Capital Outlay	387,037	1,066,863	679,826
7100-7299	Other Outgo	75,000	75,000	-
7300-7399	Indirect Costs	(1,827,373)	(1,794,839)	32,534
7400-7499	Debt Services	-	-	
7600-7629	Transfer Out/ Fund 12, 13, 14	3,100,000	3,100,000	-
	<b>Total Expenditures</b>	<b>150,617,576</b>	<b>151,293,593</b>	<b>676,017</b>
	Increase /(Decrease) Fund Balance	<b>(21,950,427)</b>	<b>(21,171,913)</b>	<b>778,514</b>
	<b>Projected Fund Balance</b>	<b>24,826,163</b>	<b>25,604,677</b>	

**Major Changes****Revenues:**

- \$ 1,000,000 Increase in LCFF Revenue from RDA Increase
- \$ (200,000) Decrease in Other Federal Revenue - MAA (Medi-Cal Administrative) Funds now in Local Revenue
- \$ 1,050,020 Increases in Other Local Revenue
  - 625K Increase in Interest Earned due to high interest rates*
  - 222K Increase in MAA (Medi-Cal Administrative Funds)*
  - 203K Increase/True-up of City of Santa Monica Joint Use Agreement*
- \$ (395,489) Increase in Local General Fund Contribution (LGFC) - Decrease to Revenue
  - Special Education - (\$308,921)*
  - Routine Restricted Maintenance Account - (\$86,568)*

**Expenditures:**

- \$ 49,560 Increase in Certificated Monthly, Hourly, Overtime, and Substitute Salaries
- \$ (289,944) Decrease in Classified Hourly, Overtime, and Substitute Salaries
- \$ (217,364) Decrease in Statutory Benefits & Employee Health Benefits
- \$ 178,192 Increase in Books & Supplies
- \$ 243,213 Increase in Services & Operating Costs (legal costs, independent contractors, & conf/travel)
  - 93,308 Increase in Other Operational Costs*
    - 29K Increase in Conference & Travel*
    - 11K Decrease in Dues & Memberships*
    - 92K Increase Rentals/Leases/Repairs*
    - 17K Increase to contra-account for Inter-fund Transfers (decrease to General Ledger)*
  - 149,905 Increase in Other Operational Costs*
    - 60K Increase in Other Operating Costs (Maintenance Agmts, Software Programs, Memberships, Interfund Transfers, & Other)*
    - 93K Increase in Consultants*
    - 2K Decrease in Legal*
    - 2K Decrease in Land & Mobile Communications*
- \$ 679,826 Increase in Capital Outlay - One Replacement Bus #15 (to electric)
- \$ 32,534 Increase in Indirect Charges to New Categorical Programs from Federal and State Resources

**FUND 01: RESTRICTED GENERAL FUND**

Agenda Item II.J.1 - 2022-23 3rd Budget Revision

Object	Description	Second Interim Budget 1/31/2023	Third Budget Revision 4/30/2023	Changes
	Beginning Fund Balance	8,208,606	8,208,606	-
8100-8299	Federal Revenue	11,071,533	11,318,847	247,314
8300-8590	State Revenue	2,381,290	4,542,671	2,161,381
8600-8799	Local Revenue	11,039,208	11,022,801	(16,407)
8980-8999	Local General Fund Contributions	38,011,723	38,407,212	395,489
	<b>Total Revenue</b>	<b>62,503,754</b>	<b>65,291,531</b>	<b>2,787,777</b>
1000-1999	Certificated Salaries	16,295,927	16,334,778	38,851
2000-2999	Classified Salaries	14,385,250	14,060,011	(325,239)
3000-3999	Employee Benefits	14,725,035	14,241,431	(483,604)
4000-4999	Books and Supplies	3,768,669	3,962,657	193,988
5000-5999	Services and Other Operating Costs	15,234,935	17,163,754	1,928,819
6000-6999	Capital Outlay	56,856	51,962	(4,894)
7300-7399	Indirect Costs	1,015,693	1,023,264	7,571
	<b>Total Expenditures</b>	<b>65,482,365</b>	<b>66,837,857</b>	<b>1,355,492</b>
	Increase /(Decrease) Fund Balance	<b>(2,978,611)</b>	<b>(1,546,326)</b>	<b>1,432,285</b>
	<b>Projected Fund Balance</b>	<b>5,229,995</b>	<b>6,662,280</b>	

**Major Changes****Revenues:**

- \$ 247,314 Increase in Federal Projected Revenue from Learning Recovery/CARES Act Covid-19 Funds  
*226K Increase in Expanded Learning Opportunity Grant: ESSER II*  
*21K Increase in American Rescue Plan - Homeless Children & Youth Wraparound Services*
- \$ 2,161,381 Increase in State Projected Revenue for Expanded Learning Opportunities Program (ELOP)
- \$ (16,407) Decrease in Projected Revenue from PTA, Booster Club, & Gifts
- \$ 395,489 Increase in Local General Fund Contribution (LGFC) to Special Education & Routine Restricted Maintenance  
*Special Education - (\$308,921)*  
*Routine Restricted Maintenance Account - (\$86,568)*

**Expenditures:**

- \$ 38,851 Increase in Certificated Monthly, Hourly, Overtime, and Substitute Salaries
- \$ (325,239) Decrease in Classified Hourly, Overtime, and Substitute Salaries
- \$ (483,604) Decrease in Statutory Benefits & Employee Health Benefits
- \$ 193,988 Increase in Books & Supplies - Learning Recovery Items from Covid-19 per Board Adopted Resolution
- \$ 1,928,819 Increase in Services & Operating Costs (legal costs, independent contractors, conf/travel)  
*1.7M Special Education NPA (Non-Public Agency) Placement*  
*220K Special Education Legal Settlement Agreements*
- \$ (4,894) Decrease in Equipment for Maintenance & Operations (Routine Restricted Maintenance Account (RRMA))
- \$ 7,571 Increase in Indirect Costs to various Categorical Programs from Federal and State Resources

**FUND 11: ADULT EDUCATION FUND**

Agenda Item II.J.1 - 2022-23 3rd Budget Revision

Object	Description	Second Interim Budget 1/31/2023	Third Budget Revision 4/30/2023	Changes
	Beginning Fund Balance	1,055,535	1,055,535	-
8100-8299	Federal Revenue	63,940	63,940	-
8300-8590	Other State Revenue	787,681	787,681	-
8600-8799	Local Revenue	-	-	-
	<b>Total Revenues</b>	<b>851,621</b>	<b>851,621</b>	-
1000-1999	Certificated Salaries	331,254	331,254	-
2000-2999	Classified Salaries	251,807	220,216	(31,591)
3000-3999	Employee Benefits	226,226	229,483	3,257
4000-4999	Books and Supplies	31,064	58,874	27,810
5000-5999	Services and Other Operating Costs	95,103	93,603	(1,500)
7300-7399	Indirect Costs	63,427	65,451	2,024
	<b>Total Expenditures</b>	<b>998,881</b>	<b>998,881</b>	-
	Increase /(Decrease) Fund Balance	<b>(147,260)</b>	<b>(147,260)</b>	-
	<b>Projected Fund Balance</b>	<b>908,275</b>	<b>908,275</b>	

**Revenue:**

No Changes Since Second Interim

**Expenditure:**

\$ (31,591) Decrease in Classified Hourly, Overtime, and Substitute Salaries  
 \$ 3,257 Increase in Employee Health Benefits  
 \$ 27,810 Increase in Supplies & Books  
 \$ (1,500) Decrease in Services & Other Operating Costs  
 \$ 2,024 Increase in Indirect Costs

**FUND 12: CHILD DEVELOPMENT FUND**

Agenda Item II.J.1 - 2022-23 3rd Budget Revision

Object	Description	Second Interim Budget 1/31/2023	Third Budget Revision 4/30/2023	Changes
	Beginning Fund Balance	2,236,723	2,236,723	-
8100-8299	Federal Revenue	153,600	153,600	-
8300-8590	State Revenue	2,507,956	3,448,489	940,533
8600-8799	Local Revenue	3,588,908	3,422,785	(166,123)
8900-8929	Interfund Transfer from Fund 01	1,200,000	1,200,000	-
	<b>Total Revenues</b>	<b>7,450,464</b>	<b>8,224,874</b>	<b>774,410</b>
1000-1999	Certificated Salaries	2,769,918	2,565,177	(204,741)
2000-2999	Classified Salaries	2,025,237	1,961,283	(63,954)
3000-3999	Employee Benefits	2,000,454	1,913,752	(86,702)
4000-4999	Books and Supplies	193,652	296,223	102,571
5000-5999	Services and Other Operating Costs	810,430	765,936	(44,494)
6000-6999	Capital Outlay	-	-	-
7300-7399	Indirect Costs	577,588	555,105	(22,483)
	<b>Total Expenditures</b>	<b>8,377,279</b>	<b>8,057,476</b>	<b>(319,803)</b>
	Increase /(Decrease) Fund Balance	<b>(926,815)</b>	<b>167,398</b>	<b>1,094,213</b>
	<b>Projected Fund Balance</b>	<b>1,309,908</b>	<b>2,404,121</b>	

**Revenues:**

\$ 940,533 Projected Increase in State Preschool &amp; Child Care Funding Program

\$ (166,123) Projected Decrease in Revenue in Full Fee Program

**Expenditures:**

\$ (204,741) Decrease in Certificated Monthly, Hourly, Overtime, and Substitute Salaries

\$ (63,954) Decrease in Classified Hourly, Overtime, and Substitute Salaries

\$ (86,702) Decrease in Employee Health Benefits

\$ 102,571 Increase in Supplies &amp; Books

\$ (44,494) Decrease in Services and Other Operating Costs

\$ (22,483) Decrease in Indirect Costs

**FUND 13: CAFETERIA SPECIAL FUND**

Agenda Item II.J.1 - 2022-23 3rd Budget Revision

Object	Description	Second Interim Budget 1/31/2023	Third Budget Revision 4/30/2023	Changes
	Beginning Fund Balance	1,107,267	1,107,267	-
8100-8299	Federal Revenue	2,475,700	2,150,000	(325,700)
8300-8590	State Revenue	138,622	1,990,000	1,851,378
8600-8799	Local Revenue (Food Sales)	94,300	120,809	26,509
8900-8929	Interfund Transfer	900,000	900,000	-
	<b>Total Revenues</b>	<b>3,608,622</b>	<b>5,160,809</b>	<b>1,552,187</b>
2000-2999	Classified Salaries	1,923,308	1,815,912	(107,396)
3000-3999	Employee Benefits	927,399	892,825	(34,574)
4000-4999	Books and Supplies	1,381,900	1,979,400	597,500
5000-5999	Services and Other Operating Costs	40,850	63,350	22,500
6000-6999	Capital Outlay	82,640	82,640	-
7300-7399	Indirect Costs	157,197	151,019	(6,178)
	<b>Total Expenditures</b>	<b>4,513,294</b>	<b>4,985,146</b>	<b>471,852</b>
	Increase /(Decrease) Fund Balance	<b>(904,672)</b>	<b>175,663</b>	<b>1,080,335</b>
	<b>Projected Fund Balance</b>	<b>202,595</b>	<b>1,282,930</b>	

**Revenue:**

(325,700) Decrease in Federal Meals Reimbursement Rates

\$ 1,851,378 Increase in State Meals Reimbursement Rates

\$ 26,509 Increase in Local Revenue

*20K Increase in Food Sales**6K Increase in Interest Earned***Expenditures:**

\$ (107,396) Decrease in Classified Hourly, Overtime, and Substitute Salaries

\$ (34,574) Decrease in Employee Health Benefits

\$ 597,500 Increase in Supplies &amp; Materials due to increased food and paper products costs

\$ 22,500 Increase in Services &amp; Other Operating Costs for repairs of kitchen equipment

\$ (6,178) Decrease in Indirect Costs

**FUND 14: DEFERRED MAINTENANCE FUND**

Agenda Item II.J.1 - 2022-23 3rd Budget Revision

Object	Description	Second Interim Budget 1/31/2023	Third Budget Revision 4/30/2023	Changes
	Beginning Fund Balance	1,096,192	1,096,192	-
8010-8099	LCFF transfer to Fund 14	-	-	-
8600-8799	Local Revenue	5,000	10,000	5,000
8919	Transfer form General Fund	1,000,000	1,000,000	-
	<b>Total Revenues</b>	<b>1,005,000</b>	<b>1,010,000</b>	<b>5,000</b>
4000-4999	Books and Supplies	25,000	1,000	(24,000)
5000-5999	Services and Other Operating Costs	990,822	1,373,822	383,000
6000-6999	Capital Outlay	-	-	-
	<b>Total Expenditures</b>	<b>1,015,822</b>	<b>1,374,822</b>	<b>359,000</b>
	Increase /(Decrease) Fund Balance	<b>(10,822)</b>	<b>(364,822)</b>	<b>(354,000)</b>
	<b>Projected Fund Balance</b>	<b>1,085,370</b>	<b>731,370</b>	

**Revenue:**

\$ 5,000 Increase in Interest Earned

**Expenditure:**

\$ (24,000) Decrease in Supplies to transfer to Other Operating Costs

\$ 383,000 Increase in Other Operating Costs for Roof, Restroom, & Pool Repairs

**FUND 21.3: BUILDING FUND / MEASURE "BB" SERIES D**

Object	Description	Second Interim Budget 1/31/2023	Third Budget Revision 4/30/2023	Changes
	Beginning Fund Balance	-	-	
8600-8799	Local Revenue	5,000	5,000	-
8980	Transfer	-	40,000	40,000
	<b>Total Revenues</b>	<b>5,000</b>	<b>45,000</b>	<b>40,000</b>
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	500	-	(500)
5000-5999	Services and Other Operating Costs	111,600	41,660	(69,940)
6000-6999	Capital Outlay	60,000	(1,650)	(61,650)
	<b>Total Expenditure</b>	<b>172,100</b>	<b>40,010</b>	<b>(132,090)</b>
	Increase /(Decrease) Fund Balance	<b>(167,100)</b>	<b>4,990</b>	<b>172,090</b>
	<b>Projected Fund Balance</b>	<b>(167,100)</b>	<b>4,990</b>	

**FUND 21.6: BUILDING FUND / MEASURE "ES" SERIES C**

Object	Description	Second Interim Budget 1/31/2023	Third Budget Revision 4/30/2023	Changes
	Beginning Fund Balance	23,279,219	23,279,219	
8600-8799	Local Revenue	50,000	280,000	230,000
8980-8999	Transfer	-	-	-
	<b>Total Revenues</b>	<b>50,000</b>	<b>280,000</b>	<b>230,000</b>
2000-2999	Classified Salaries	82,162	82,162	-
3000-3999	Employee Benefits	36,722	36,722	-
4000-4999	Books and Supplies	551,500	566,000	14,500
5000-5999	Services and Other Operating Costs	979,200	1,046,950	67,750
6000-6999	Capital Outlay	3,425,600	3,296,600	(129,000)
	<b>Total Expenditure</b>	<b>5,075,184</b>	<b>5,028,434</b>	<b>(46,750)</b>
	Increase /(Decrease) Fund Balance	<b>(5,025,184)</b>	<b>(4,748,434)</b>	<b>276,750</b>
	<b>Projected Fund Balance</b>	<b>18,254,035</b>	<b>18,530,785</b>	

**FUND 21.8: BUILDING FUND / MEASURE "ES" SERIES E**

Object	Description	Second Interim Budget 1/31/2023	Third Budget Revision 4/30/2023	Changes
	Beginning Fund Balance	6,611,782	6,611,782	
8600-8799	Local Revenue	20,000	100,000	80,000
8951	Bond Proceeds	-	-	-
8980-8999	Transfer	-	-	-
	<b>Total Revenues</b>	<b>20,000</b>	<b>100,000</b>	<b>80,000</b>
2000-2999	Classified Salaries	230	230	-
3000-3999	Employee Benefits	47	47	-
4000-4999	Books and Supplies	76,000	37,000	(39,000)
5000-5999	Services and Other Operating Costs	797,800	790,450	(7,350)
6000-6999	Capital Outlay	1,715,500	2,586,100	870,600
	<b>Total Expenditure</b>	<b>2,589,577</b>	<b>3,413,827</b>	<b>824,250</b>
	Increase /(Decrease) Fund Balance	<b>(2,569,577)</b>	<b>(3,313,827)</b>	<b>(744,250)</b>
	<b>Projected Fund Balance</b>	<b>4,042,205</b>	<b>3,297,955</b>	

**FUND 21.9-90101.1: BUILDING FUND / MEASURE "SMS" SERIES A**

Object	Description	Second Interim Budget 1/31/2023	Third Budget Revision 4/30/2023	Changes
	Beginning Fund Balance	-	-	
8600-8799	Local Revenue	-	-	-
8800-8951	Bond Proceeds	-	-	-
8980-8999	Transfer	-	-	-
	<b>Total Revenues</b>	-	-	-
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	-	-	-
5000-5999	Services and Other Operating Costs	-	-	-
6000-6999	Capital Outlay	-	-	-
	<b>Total Expenditure</b>	-	-	-
	Increase /(Decrease) Fund Balance	-	-	-
	<b>Projected Fund Balance</b>	-	-	

**FUND 21.9-90101.2: BUILDING FUND / MEASURE "SMS" SERIES B**

Object	Description	Second Interim Budget 1/31/2023	Third Budget Revision 4/30/2023	Changes
	Beginning Fund Balance	152,620,246	152,620,246	
8600-8799	Local Revenue	400,000	1,000,000	600,000
8800-8951	Bond Proceeds	-	-	
8980-8999	Transfer	-	-	-
	<b>Total Revenues</b>	<b>400,000</b>	<b>1,000,000</b>	<b>600,000</b>
2000-2999	Classified Salaries	712,252	712,252	-
3000-3999	Employee Benefits	383,643	383,673	30
4000-4999	Books and Supplies	12,000	16,400	4,400
5000-5999	Services and Other Operating Costs	17,576,325	18,699,175	1,122,850
6000-6999	Capital Outlay	56,620,300	57,009,500	389,200
	<b>Total Expenditure</b>	<b>75,304,520</b>	<b>76,821,000</b>	<b>1,516,480</b>
	Increase /(Decrease) Fund Balance	<b>(74,904,520)</b>	<b>(75,821,000)</b>	<b>(916,480)</b>
	<b>Projected Fund Balance</b>	<b>77,715,726</b>	<b>76,799,246</b>	

**FUND 21.9-90102.1: BUILDING FUND / MEASURE "M" SERIES A**

Object	Description	Second Interim Budget 1/31/2023	Third Budget Revision 4/30/2023	Changes
	Beginning Fund Balance	17,291,147	17,291,147	
8600-8799	Local Revenue	50,000	500,000	450,000
8800-8951	Bond Proceeds	-	-	
8980-8999	Transfer	-	(40,000)	(40,000)
	<b>Total Revenues</b>	<b>50,000</b>	<b>460,000</b>	<b>410,000</b>
2000-2999	Classified Salaries	337,226	337,226	-
3000-3999	Employee Benefits	183,769	183,789	20
4000-4999	Books and Supplies	22,500	8,000	(14,500)
5000-5999	Services and Other Operating Costs	1,655,200	1,628,500	(26,700)
6000-6999	Capital Outlay	304,500	212,500	(92,000)
	<b>Total Expenditure</b>	<b>2,503,195</b>	<b>2,370,015</b>	<b>(133,180)</b>
	Increase /(Decrease) Fund Balance	<b>(2,453,195)</b>	<b>(1,910,015)</b>	<b>543,180</b>
	<b>Projected Fund Balance</b>	<b>14,837,952</b>	<b>15,381,132</b>	



**FUND 21.9-90102.2: BUILDING FUND / MEASURE "M" SERIES B**

Object	Description	Second Interim Budget 1/31/2023	Third Budget Revision 4/30/2023	Changes
	Beginning Fund Balance	53,671,745	53,671,745	
8600-8799	Local Revenue	150,000	650,000	500,000
8800-8951	Bond Proceeds	-	-	
8980-8999	Transfer	-	-	-
	<b>Total Revenues</b>	<b>150,000</b>	<b>650,000</b>	<b>500,000</b>
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	-	-	-
5000-5999	Services and Other Operating Costs	3,482,600	3,620,600	138,000
6000-6999	Capital Outlay	3,771,300	5,071,300	1,300,000
	<b>Total Expenditure</b>	<b>7,253,900</b>	<b>8,691,900</b>	<b>1,438,000</b>
	Increase /(Decrease) Fund Balance	<b>(7,103,900)</b>	<b>(8,041,900)</b>	<b>(938,000)</b>
	<b>Projected Fund Balance</b>	<b>46,567,845</b>	<b>45,629,845</b>	

**\*FUND 21: BUILDING FUND / MEASURE BB, ES, SMS, & M - All Series**

Object	Description	Second Interim Budget 1/31/2023	Third Budget Revision 4/30/2023	Changes
	Fair Market Value Adjustment (FMV)	(10,949,850)	(10,949,850)	
	Beginning Fund Balance	242,524,289	242,524,289	-
8600-8799	Local Revenue	675,000	2,535,000	1,860,000
8800-8951	Bond Proceeds - SMS Series B	-	-	-
8800-8951	Bond Proceeds - M Series B	-	-	-
8952-8979	Other Financing	-	-	-
	<b>Total Revenues</b>	<b>675,000</b>	<b>2,535,000</b>	<b>1,860,000</b>
2000-2999	Classified Salaries	1,131,870	1,131,870	-
3000-3999	Employee Benefits	604,181	604,231	50
4000-4999	Books and Supplies	662,500	627,400	(35,100)
5000-5999	Services and Other Operating Costs	24,602,725	25,827,335	1,224,610
6000-6999	Capital Outlay	65,897,200	68,174,350	2,277,150
	<b>Total Expenditure</b>	<b>92,898,476</b>	<b>96,365,186</b>	<b>3,466,710</b>
	Increase /(Decrease) Fund Balance	<b>(92,223,476)</b>	<b>(93,830,186)</b>	<b>(1,606,710)</b>
	<b>Projected Fund Balance</b>	<b>150,300,813</b>	<b>148,694,103</b>	

**FUND 25: CAPITAL FACILITIES FUND**

Agenda Item II.J.1 - 2022-23 3rd Budget Revision

Object	Description	Second Interim Budget 1/31/2023	Third Budget Revision 4/30/2023	Changes
	Beginning Fund Balance	5,391,131	5,391,131	-
8681	Developer Fees	250,000	550,000	300,000
8660	Local Revenue	20,000	60,000	40,000
	<b>Total Revenues</b>	<b>270,000</b>	<b>610,000</b>	<b>340,000</b>
4000-4999	Supplies	30,178	30,178	-
5000-5999	Services and Other Operating Costs	535,958	1,808,958	1,273,000
6000-6999	Capital Outlay	249,742	249,742	-
	<b>Total Expenditures</b>	<b>815,878</b>	<b>2,088,878</b>	<b>1,273,000</b>
	Increase /(Decrease) Fund Balance	<b>(545,878)</b>	<b>(1,478,878)</b>	<b>(933,000)</b>
	<b>Projected Fund Balance</b>	<b>4,845,253</b>	<b>3,912,253</b>	

**Revenue:**

300,000 Increase in Projected Developer Fees

\$ 40,000 Increase in Interest Earned

**Expenditure:**

\$ 1,273,000 Increase in Other Operating Costs for Major Roof Repairs

**FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY**

Agenda Item II.J.1 - 2022-23 3rd Budget Revision

Object	Description	Second Interim Budget 1/31/2023	Third Budget Revision 4/30/2023	Changes
	Beginning Fund Balance	21,964,932	21,976,762	11,829
8590-8599	State Revenue	-	-	-
8600-8625	Local Revenue	4,500,000	4,500,000	-
8626-8660	Local Revenue (Interest Earned)	55,000	160,000	105,000
8661-8699	Local Revenue	-	-	-
8971-8971	Other Sources - Proceeds from COP	6,625,923	6,625,923	-
	<b>Total Revenues</b>	<b>11,180,923</b>	<b>11,285,923</b>	<b>105,000</b>
4000-4999	Supplies	17,895	22,895	5,000
5000-5999	Services and Other Operating Costs	2,594,557	2,610,557	16,000
6000-6999	Capital Outlay	5,513,030	5,573,030	60,000
7400-7499	COPS Payments	2,648,287	2,648,287	-
	<b>Total Expenditures</b>	<b>10,773,769</b>	<b>10,854,769</b>	<b>81,000</b>
	Increase /(Decrease) Fund Balance	<b>407,154</b>	<b>431,154</b>	<b>24,000</b>
	<b>Projected Fund Balance</b>	<b>22,372,086</b>	<b>22,407,916</b>	

**Revenue:**

\$ 11,829 Restatement of Beginning Balance  
 \$ 105,000 Increase in Interest Earned

**Expenditure:**

\$ 5,000 Increase in Supplies & Materials  
 \$ 16,000 Increase in Services & Other Operating Costs  
 \$ 60,000 Increase in Capital Outlay for Food Services Kitchen Infrastructure Projects

**FUND 51: BOND INTEREST & REDEMPTION FUND\***

Agenda Item II.J.1 - 2022-23 3rd Budget Revision

Object	Description	Second Interim Budget 1/31/2023	Third Budget Revision 4/30/2023	Changes
	Beginning Fund Balance	54,929,253	54,929,253	-
8611-8614	Local Revenue	61,568,241	61,568,241	-
8661-8799	Local Revenue Interest	56,009	56,009	-
	<b>Total Revenues</b>	<b>61,624,250</b>	<b>61,624,250</b>	-
7433	Debt Service - Bond Redemptions	33,906,960	33,906,960	-
7434	Debt Service - Bond Interest & Other Services	32,265,831	32,265,831	-
	<b>Total Expenditures</b>	<b>66,172,791</b>	<b>66,172,791</b>	-
	Increase /(Decrease) Fund Balance	<b>(4,548,541)</b>	<b>(4,548,541)</b>	-
	<b>Projected Fund Balance</b>	<b>50,380,712</b>	<b>50,380,712</b>	-

\*Fund managed by Los Angeles County Office of Education (LACOE) and reported by District

**Revenue:**

No Change Since Second Interim

**Expenditure:**

No Change Since Second Interim

**FUND 71: RETIREE BENEFIT FUND FOR OPEB**

Agenda Item II.J.1 - 2022-23 3rd Budget Revision

Object	Description	Second Interim Budget 1/31/2023	Third Budget Revision 4/30/2023	Changes
	Beginning Fund Balance	9,147,835	9,147,835	-
8600-8660	Local Revenue Interest	10,000	10,000	-
8661-8799	Local Revenue	1,368,000	1,368,000	-
	<b>Total Revenues</b>	<b>1,378,000</b>	<b>1,378,000</b>	-
5000-5999	Services and Other Operating Costs	1,378,000	1,378,000	-
	Total Expenditures	<b>1,378,000</b>	<b>1,378,000</b>	-
	Increase /(Decrease) Fund Balance	-	-	-
	<b>Projected Fund Balance</b>	<b>9,147,835</b>	<b>9,147,835</b>	-

**Revenue:**

No Change Since Second Interim

**Expenditure:**

No Change Since Second Interim

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT**  
**2022-23 PROJECTED ENDING FUND BALANCE AS OF JUNE 30, 2023**

<b>FUND</b>		<b>PROJECTED ENDING FUND BALANCE AS OF 6/30/2023</b>
01	GENERAL FUND	
	UNRESTRICTED	25,604,677
	RESTRICTED	6,662,280
		<b>32,266,957</b>
11	ADULT EDUCATION	908,275
12	CHILD DEVELOPMENT FUND	2,404,121
13	CAFETERIA FUND	1,282,930
14	DEFERRED MAINTENANCE FUND	731,370
21	BUILDING FUND - BOND PROJECTS	148,694,103
25	CAPITAL FACILITIES FUND	3,912,253
	SPECIAL RESERVE FUND FOR CAPITAL	
40	OUTLAY PROJECTS	22,407,916
51	BOND INTEREST & REDEMPTION FUND	50,380,712
71	RETIREE BENEFIT FUND FOR OPEB	9,147,835