

MULTI-YEAR PROJECTIONS
UNRESTRICTED GENERAL FUND

A	B	C	D	E	F
	2024-25	2024-25	2024-25	2025-26	2026-27
Description	ADOPTED BUDGET	FIRST INTERIM	ADOPTED vs FIRST INTERIM	PROJECTED BUDGET	PROJECTED BUDGET
Revenue:					
1 Property Tax	114,288,540	118,288,540	4,000,000	123,214,312	128,275,027
2 Education Protection Account (EPA)	1,800,000	1,800,000	-	1,700,000	1,700,000
3 LCFF Transfer to Fund 14	-	-	-	-	-
4 LCFF In Lieu Property Tax Transfer to Charter School	(287,000)	(287,000)	-	(300,000)	(300,000)
5 Prior Year LCFF Adjustment	-	-	-	-	-
6 Minimum State Aid	8,585,843	8,585,843	-	8,585,843	8,585,843
7 Subtotal LCFF Funding	124,387,384	128,387,384	4,000,000	133,200,155	138,260,870
8 Other Federal (MAA - Medi-Cal Administrative Activities)	-	-	-	-	-
9 Lottery - Unrestricted	1,500,000	1,637,085	137,085	1,700,000	1,700,000
10 Mandated Reimbursement Block Grant	419,000	419,000	-	410,000	410,000
11 Other State Revenue	5,000	5,000	-	355,000	355,000
12 Measure 'R' - Parcel Tax	14,502,917	14,502,917	-	14,301,621	14,587,653
13 Measure 'Y' & 'GSH' - City of Santa Monica	18,000,000	18,000,000	-	18,000,000	18,000,000
14 Measure 'GS' (Effective 3/1/2023) - City of Santa Monica	10,000,000	10,000,000	-	10,000,000	10,000,000
15 Joint Use Agreement - City of Santa Monica	10,978,200	10,978,200	-	11,417,329	11,645,675
16 Joint Use Agreement - City of Malibu	246,827	246,827	-	246,827	246,827
17 Santa Monica Ed Foundation Donation	1,960,389	1,960,389	-	1,800,000	1,800,000
18 Malibu Education Foundation	581,685	581,685	-	343,716	343,716
19 Lease & Rental	2,000,000	2,000,000	-	2,250,000	2,600,000
20 Interest Earned	700,000	700,000	-	1,000,000	1,000,000
21 All Other Local Income (including Medi-Cal as of 2023-24)	1,209,000	1,137,916	(71,085)	1,209,000	1,209,000
22 Local General Fund Contribution	(43,265,875)	(48,572,409)	(5,306,534)	(44,131,192)	(45,013,816)
23 TOTAL REVENUE	143,224,526	141,983,993	(1,240,534)	152,102,456	157,144,926
Expenditure:					
25 Certificated Salary	60,681,624	62,551,567	1,869,943	64,134,637	63,596,657
26 Classified	27,183,903	26,797,314	(386,589)	28,059,237	28,480,126
27 Benefits	41,441,665	41,474,092	32,427	43,643,039	44,447,316
28 STRS	11,437,249	11,680,852	243,603	12,249,716	12,146,961
29 PERS	6,867,080	6,928,693	61,613	7,744,350	7,974,435
30 SOCIAL SECURITY & MEDICARE	3,000,630	3,012,293	11,663	3,076,484	3,100,881
31 HEALTH AND WELFARE	15,513,710	15,161,876	(351,834)	15,699,970	16,284,968
32 SUI	40,279	44,600	4,321	46,097	46,038
33 WORKERS COMP	3,449,100	3,501,979	52,879	3,614,000	3,683,071
34 OPEB	1,099,910	1,111,667	11,757	1,152,423	1,150,960
35 CASH IN-LIEU	33,707	32,132	(1,575)	60,000	60,000
36 Supplies/Books/Textbooks	4,786,301	4,456,395	(329,906)	3,000,000	2,000,000
37 Other Operational Costs	20,894,296	21,763,290	868,994	18,239,201	17,736,114
38 504 PLAN ACCOMODATION (STUDENT SERVICES)	20,000	20,000	-	20,000	20,000
39 TRAVEL & CONFERENCE	446,015	489,166	43,151	400,000	300,000
40 DUES & MEMBERSHIPS	53,576	87,436	33,860	55,000	60,000
41 INSURANCE	2,360,977	2,607,849	246,872	1,838,241	1,930,154
42 UTILITIES	4,425,750	4,425,750	-	4,425,750	4,425,750
43 RENTALS, LEASES, REPAIRS	2,850,134	2,818,818	(31,316)	2,500,000	2,500,000
44 INTRA-FUND TRANSFERS FOR SERVICES	(31,704)	(111,199)	(79,495)	(65,000)	(65,000)
45 INTER-FUND TRANSFERS FOR SERVICES	(137,947)	(133,538)	4,409	(175,000)	(175,000)
46 CONSULTANTS & OTHER OPERATING	10,617,285	11,270,298	653,013	8,950,000	8,450,000
47 Other Operational Costs	5,542,906	5,381,656	(161,250)	3,500,000	3,000,000
48 Consultants	2,321,297	3,135,560	814,263	2,250,000	2,250,000
49 Legal	1,886,000	1,886,000	-	1,600,000	1,600,000
50 Cost of Early Retirement Incentive (SERP)	867,082	867,082	-	1,600,000	1,600,000
51 COMMUNICATIONS (LAND & MOBILE)	290,210	288,710	(1,500)	290,210	290,210
52 Capital Outlay	616,282	738,365	122,083	100,000	100,000
53 Transfer to County Specialized Schools & Debt Service	90,000	90,000	-	120,000	120,000
54 Indirect Costs from Restricted General Fund Categoricals	(2,134,389)	(2,385,612)	(251,223)	(2,200,454)	(2,345,860)
55 Interfund Transfer Out to Fund 12 Child Development	375,000	375,000	-	500,000	500,000
56 LCAP Transfer Out to Fund 12 Child Development	100,000	100,000	-	100,000	100,000
57 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	-	750,000	750,000
58 Interfund Transfer Out to Fund 14 Deferred Maint.	2,000,000	2,000,000	-	2,500,000	2,500,000
59 TOTAL EXPENDITURE	156,934,682	158,860,411	1,925,729	158,945,660	157,984,353
60 Increase (Decrease) Fund Balance	(13,710,156)	(16,876,418)	(3,166,263)	(6,843,204)	(839,427)
61 Beginning Fund Balance	36,178,599	56,609,464	20,430,865	39,733,046	32,889,842
62 Ending Fund Balance (net of lines 60-66)	22,468,443	39,733,046	17,264,603	32,889,842	32,050,415
63 Reserve - Revolving Cash, Prep-pays	20,005	20,025	20	20,025	20,025
64 Reserve - Deficit Spending in 24-25	-	-	-	-	-
65 Reserve - Deficit Spending in 25-26	-	6,843,204	6,843,204	-	-
66 Reserve - Deficit Spending in 26-27	-	839,427	839,427	-	-
67 3% Contingency Reserve (unrestricted & restricted general fund)	6,827,097	7,005,613	178,516	6,702,690	6,662,556
68 Reserve Up to 2-months of Expenses (\$26.8 million)	15,621,341	25,024,777	9,403,436	26,167,127	25,367,834
69 Unappropriated Balance	0	0	0	0	0