

**MULTI-YEAR PROJECTIONS
UNRESTRICTED GENERAL FUND**

	A	B	C	D	E	F	G
	2024-25	2024-25	2024-25	2024-25	2025-26	2026-27	
Description	ADOPTED BUDGET	FIRST INTERIM	SECOND INTERIM	FIRST vs SECOND INTERIM CHANGE	PROJECTED BUDGET	PROJECTED BUDGET	
Revenue:							
1 Property Tax	114,288,540	118,288,540	118,288,540	-	123,214,312	128,275,027	
2 Education Protection Account (EPA)	1,800,000	1,800,000	1,800,000	-	1,700,000	1,700,000	
3 LCFF Transfer to Fund 14	-	-	-	-	-	-	
4 LCFF In Lieu Property Tax Transfer to Charter School	(287,000)	(287,000)	(287,000)	-	(300,000)	(300,000)	
5 Prior Year LCFF Adjustment	-	-	-	-	-	-	
6 Minimum State Aid	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843	
7 Subtotal LCFF Funding	124,387,384	128,387,384	128,387,384	-	133,200,155	138,260,870	
8 Other Federal (MAA - Medi-Cal Administrative Activities)	-	-	-	-	-	-	
9 Lottery - Unrestricted	1,500,000	1,637,085	1,637,085	-	1,700,000	1,700,000	
10 Mandated Reimbursement Block Grant	419,000	419,000	419,000	-	410,000	410,000	
11 Other State Revenue	5,000	5,000	355,000	350,000	355,000	355,000	
12 Measure 'R' - Parcel Tax	14,502,917	14,502,917	14,502,917	-	14,301,621	14,587,653	
13 Measure 'Y' & 'GSH' - City of Santa Monica	18,000,000	18,000,000	18,000,000	-	18,000,000	18,000,000	
14 Measure 'GS' (Effective 3/1/2023) - City of Santa Monica	10,000,000	10,000,000	10,000,000	-	10,000,000	10,000,000	
15 Joint Use Agreement - City of Santa Monica	10,978,200	10,978,200	10,978,200	-	11,417,329	11,645,675	
16 Joint Use Agreement - City of Malibu	246,827	246,827	246,827	-	246,827	246,827	
17 Santa Monica Ed Foundation Donation	1,960,389	1,960,389	1,960,389	-	1,800,000	1,800,000	
18 Malibu Education Foundation	581,685	581,685	581,685	-	343,716	343,716	
19 Lease & Rental	2,000,000	2,000,000	2,000,000	-	2,250,000	2,600,000	
20 Interest Earned	700,000	700,000	700,000	-	1,000,000	1,000,000	
21 All Other Local Income (including Medi-Cal as of 2023-24)	1,209,000	1,137,916	1,254,207	116,292	1,209,000	1,209,000	
22 Local General Fund Contribution	(43,265,875)	(48,572,409)	(44,096,073)	4,476,336	(44,131,192)	(45,013,816)	
23 TOTAL REVENUE	143,224,526	141,983,993	146,926,620	4,942,627	152,102,456	157,144,926	
24 Expenditure:							
25 Certificated Salary	60,681,624	62,551,567	62,408,478	(143,089)	64,134,637	64,898,590	
26 Classified	27,183,903	26,797,314	26,266,524	(530,790)	28,059,237	28,480,126	
27 Benefits	41,441,665	41,474,092	40,765,694	(708,398)	43,895,572	45,040,187	
28 STRS	11,437,249	11,680,852	11,596,278	(84,574)	12,249,716	12,395,631	
29 PERS	6,867,080	6,928,693	6,818,197	(110,496)	7,996,883	8,230,756	
30 SOCIAL SECURITY & MEDICARE	3,000,630	3,012,293	2,964,214	(48,079)	3,076,484	3,119,759	
31 HEALTH AND WELFARE	15,513,710	15,161,876	14,742,945	(418,931)	15,699,970	16,284,968	
32 SUI	40,279	44,600	44,071	(529)	46,097	46,689	
33 WORKERS COMP	3,449,100	3,501,979	3,463,255	(38,724)	3,614,000	3,735,149	
34 OPEB	1,099,910	1,111,667	1,098,592	(13,075)	1,152,423	1,167,234	
35 CASH IN-LIEU	33,707	32,132	38,142	6,010	60,000	60,000	
36 Supplies/Books/Textbooks	4,786,301	4,456,395	4,429,463	(26,932)	3,000,000	2,000,000	
37 Other Operational Costs	20,894,296	21,763,290	23,467,052	1,703,762	19,239,201	18,286,114	
38 504 PLAN ACCOMODATION (STUDENT SERVICES)	20,000	20,000	20,000	-	20,000	20,000	
39 TRAVEL & CONFERENCE	446,015	489,166	486,840	(2,326)	400,000	300,000	
40 DUES & MEMBERSHIPS	53,576	87,436	87,436	-	55,000	60,000	
41 INSURANCE	2,360,977	2,607,849	3,102,115	494,266	2,838,241	2,480,154	
42 UTILITIES	4,425,750	4,425,750	4,425,750	-	4,425,750	4,425,750	
43 RENTALS, LEASES, REPAIRS	2,850,134	2,818,818	2,823,414	4,596	2,500,000	2,500,000	
44 INTRA-FUND TRANSFERS FOR SERVICES	(31,704)	(111,199)	(120,989)	(9,790)	(65,000)	(65,000)	
45 INTER-FUND TRANSFERS FOR SERVICES	(137,947)	(133,538)	(19,357)	114,181	(175,000)	(175,000)	
46 CONSULTANTS & OTHER OPERATING	10,617,285	11,270,298	12,373,133	1,102,835	8,950,000	8,450,000	
47 Other Operational Costs	5,542,906	5,381,656	5,476,796	95,140	3,500,000	3,000,000	
48 Consultants	2,321,297	3,135,560	3,813,255	677,695	2,250,000	2,250,000	
49 Legal	1,886,000	1,886,000	2,216,000	330,000	1,600,000	1,600,000	
50 Cost of Early Retirement Incentive (SERP)	867,082	867,082	867,082	-	1,600,000	1,600,000	
51 COMMUNICATIONS (LAND & MOBILE)	290,210	288,710	288,710	-	290,210	290,210	
52 Capital Outlay	616,282	738,365	758,886	20,521	100,000	100,000	
53 Transfer to County Specialized Schools & Debt Service	90,000	90,000	90,000	-	120,000	120,000	
54 Indirect Costs from Restricted General Fund Categoricals	(2,134,389)	(2,385,612)	(2,346,213)	39,399	(2,200,454)	(2,345,860)	
55 Interfund Transfer Out to Fund 12 Child Development	375,000	375,000	375,000	-	500,000	500,000	
56 LCAP Transfer Out to Fund 12 Child Development	100,000	100,000	100,000	-	100,000	100,000	
57 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	900,000	-	750,000	750,000	
58 Interfund Transfer Out to Fund 14 Deferred Maint.	2,000,000	2,000,000	2,000,000	-	2,500,000	2,500,000	
59 TOTAL EXPENDITURE	156,934,682	158,860,411	159,214,884	354,473	160,198,194	160,429,157	
60 Increase (Decrease) Fund Balance	(13,710,156)	(16,876,418)	(12,288,264)	4,588,154	(8,095,737)	(3,284,231)	
61 Beginning Fund Balance	36,178,599	56,609,464	56,609,464	-	43,008,901	34,913,164	
62 Audit Restatement - Fund 71 to General Fund	-	-	3,489,219	3,489,219	-	-	
63 Audit Restatement of Deferred Inflow of Lease Receivables	-	-	1,350,591	1,350,591	-	-	
64 District Restatement - Expanded Learning Opportunities Grant	-	-	(2,662,890)	(2,662,890)	-	-	
65 Ending Fund Balance (net of lines 60-64)	22,468,443	39,733,046	46,498,120	6,765,074	34,913,164	31,628,933	
66 Reserve - Revolving Cash, Prep-paid	20,005	20,025	20,025	-	20,025	20,025	
67 Reserve - Fund 71 District Restatement	-	-	(3,489,219)	(3,489,219)	-	-	
68 Reserve - Deficit Spending in 25-26	-	6,843,204	8,095,737	1,252,533	-	-	
69 Reserve - Deficit Spending in 26-27	-	839,427	3,284,231	2,444,804	3,284,231	-	
70 3% Contingency Reserve (unrestricted & restricted general fund)	6,827,097	7,005,613	7,189,128	183,515	6,757,494	6,740,198	
71 Reserve Up to 2-months of Expenses (\$26.8 million)	15,621,341	25,024,777	24,419,780	(604,997)	24,851,414	24,868,710	
72 Unappropriated Balance	0	0	0	0	0	0	