



Budget Adoption
Board of Education Presentation
Janece L. Maez, Chief Financial Officer
June 25, 2014

Agenda Item A.32.

State Budget Approved June 15th

- The framework is essentially the same as the May Revise, with a few **changes**:
 1. LCFF gap funding increased from 28.06% to 29.56%
 2. Beginning in 2015-16, districts must substantiate fund balances above the required minimums
 3. Funds will be provided for prior year mandated claims for any one-time purpose, determined by the Board – intent is for districts to use funds for Common Core implementation
 4. The CalSTRS rate for employers will increase from 8.25% to 8.88% (.62% less than the May Revise estimate of 9.5%)



General Fund

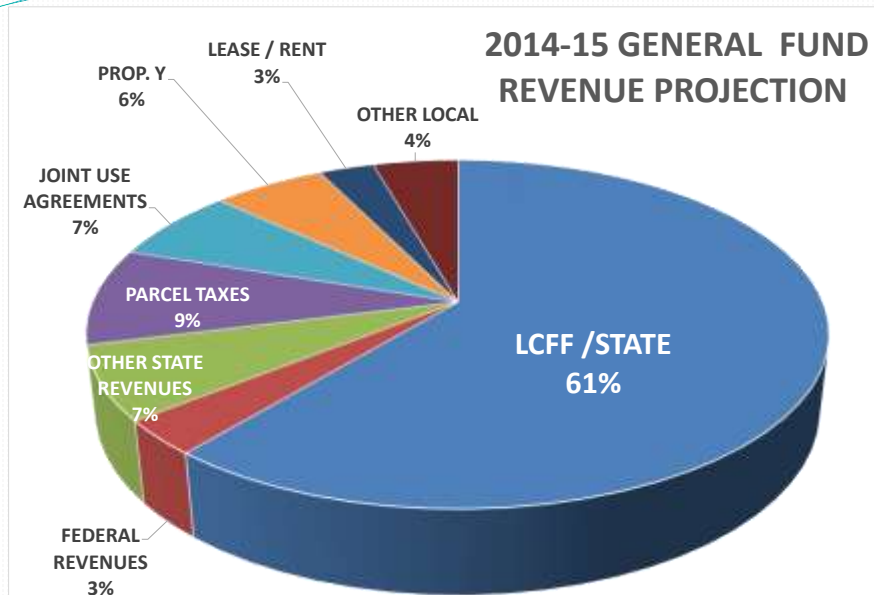
Revenue Assumptions

- Student enrollment - 11,513 (10,937 ADA)
- Cost of Living adjustment - 0.85%
- LCFF Gap funding – 28.06%
 - **State budget 29.56% - \$327,624 additional revenue**
- Mandated Costs Block Grant - \$405,563
 - **Prior Year Mandated Costs for Common Core - TBD**
- Lottery funds - \$156 per ADA
- Parcel tax at \$376.39 per parcel - \$11,220,773
- Prop Y and Joint Use Agreements - \$7,300,000 / \$8,648,303
- Vision for Student Success - \$3,200,000
- Lease revenue - \$2,400,000

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2014-15 ADOPTED BUDGET
GENERAL FUND**

REVENUES

PROJECTED BEGINNING BALANCE	\$	21,734,068
LCFF /STATE	\$	75,907,984
FEDERAL REVENUES	\$	4,037,468
OTHER STATE REVENUES	\$	8,475,971
PARCEL TAXES	\$	11,220,773
JOINT USE AGREEMENTS	\$	8,448,303
PROP. Y	\$	7,300,000
LEASE / RENT	\$	3,548,004
OTHER LOCAL	\$	5,488,333
TOTAL REVENUES	\$	124,426,836
TOTAL AVAILABLE FUNDS	\$	146,160,904



Expenditure Assumptions

- Increased staff positions due to changes in staffing allocations, VSS, and LCAP – 98.565 fte

Classroom Teachers – 13.0
 Literacy Coaches – 12.0
 Special Ed. Teachers - 1.6
 Special Ed. Psychologist – 1.0
 Special Ed. Speech Language Pathologists – 4.0
 Special Ed. Inst. Aides – 4.71
 Physical Activity Specialists – 6.75
 Bilingual Community Liaisons – 2.0
 Custodial – 12.13
 Technology Technicians – 3.0
 Student Information Sys. Technician – 1.0
 TK Inst. Aides – 2.375
 Inst. Aides for VSS – 34.0
 Exec. Director Student Services – 1.0

Staffing Ratios Classroom Teachers – 2014-15

Grade Level	Ratio	Title I Sites	JAMS
TK	24:1	24:1	
K – 3	25:1	25:1	
4 – 5	30:1	27:1	
6 – 8	34:1		33:1
9 – 12	35:1		

Expenditure Assumptions – Employee Benefits

Benefits:

Statutory Benefits:

8.25% STRS employer contribution rate – historical rate
 8.88% STRS at the May Revise (.63% difference to be reserved)

2014-15	\$338,416
2015-16	\$1,548,839
2016-17	\$2,744,786

6.20% OASDI contribution rate
 1.45% Medicare contribution rate
 0.05% SUI contribution
 3.00% Workers' Compensation contribution
 11.771% PERS Employer contribution rate
 1.25% Other Postemployment Benefit

Health & Welfare:

The premium for District-paid employee health benefits is budgeted for a 10% increase in 2014 calendar year.

Expenditure Assumptions – Supply Allocations

Grade Level	\$ per Student
K – 5	\$ 77.75
6 – 8	\$80.66
9 – 12	\$59.48

- Site discretionary allocation for classroom, administrative and custodial supplies, site directed staff development, other services as determined by the site
- Restoration of the 5% reduction in 2014-15
- Formula (discretionary) and Tier III combined into one single allocation
- Total budget \$1,033,147

Textbooks

Subject	TK – 12 Textbook Adoptions Projected Costs
Math	1,730,205
English Language Arts	1,690,965
Science	1,648,941
History	1,620,408
World Languages	518,667
Other	339,113
Total	7,548,299

- 2013-14 Budget is \$214,000
Ed Services will begin purchasing the Math adoption in 2013-14
- Increase 2014-15 budget by \$786,000 to \$1.0 million – General Fund
Utilize lottery fund balance for additional \$300,000
- Beginning in 2015-16 Textbook budget to increase to \$1.3 million

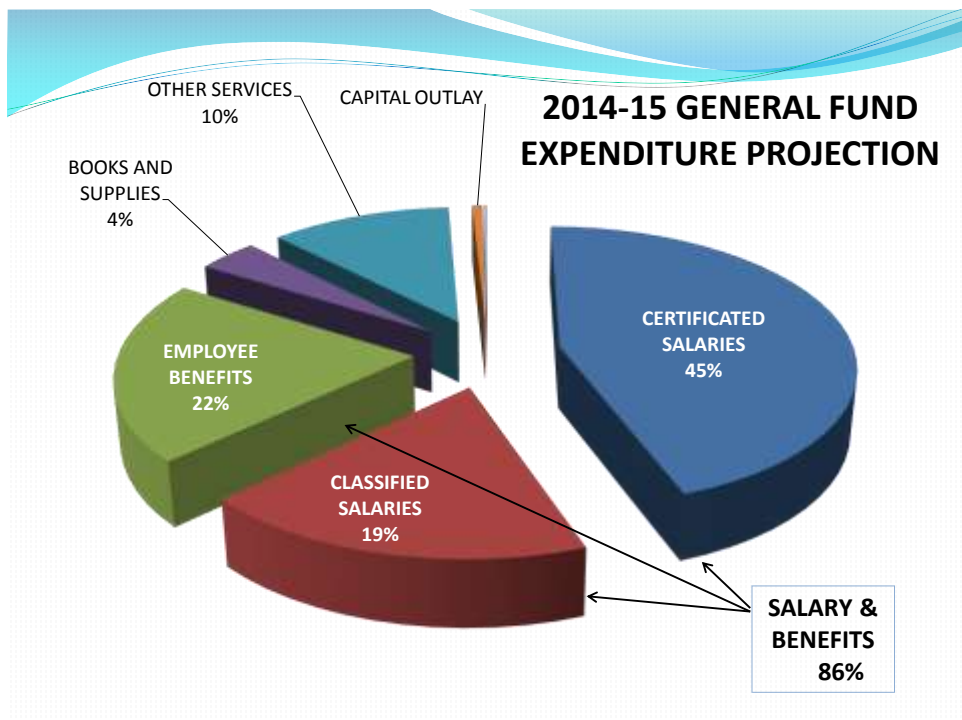
Expenditure Assumptions – Other

- VSS - \$4,000,000
- LCAP Supplemental - \$1,965,581
- ROP - \$1,018,448
- Transportation - \$2,015,156
- Ongoing Maintenance Program – \$3,542,705
- Support to other funds
 - Adult Education - \$262,628
 - Deferred Maintenance - \$175,000
 - Infant and Toddler Program - \$185,494

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2014-15 ADOPTED BUDGET
GENERAL FUND**

EXPENDITURES:

CERTIFICATED SALARIES	\$	58,824,690
CLASSIFIED SALARIES	\$	24,776,182
EMPLOYEE BENEFITS	\$	28,674,526
BOOKS AND SUPPLIES	\$	5,116,551
SERVICES & OTHER OPERATING COSTS	\$	13,849,708
CAPITAL OUTLAY	\$	208,500
OTHER OUTGO	\$	(254,264)
TOTAL EXPENDITURES:	\$	131,195,893
FUND BALANCE:	\$	14,965,011





Multi-Year Projections

See Handout



Other District Funds

FUND 11: ADULT EDUCATION

	2013-14 ESTIMATED ACTUALS	2014-15 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	334,598	300,755	
REVENUES			
LCFF RESOURCES	262,628	262,628	-
FEDERAL REVENUE	61,050	49,500	(11,550)
LOCAL REVENUES	65,000	49,851	(15,149)
TOTAL REVENUES	388,678	361,979	(26,699)
EXPENDITURES			
CERTIFICATED SALARIES	194,023	175,470	(18,553)
CLASSIFIED SALARIES	110,545	109,612	(933)
EMPLOYEE BENEFITS	79,545	78,468	(1,077)
BOOKS AND SUPPLIES	19,194	23,344	4,150
SERVICES & OTHER OPERATING COSTS	19,214	16,542	(2,672)
OTHER OUTGO			-
TOTAL EXPENDITURES	422,521	403,436	(19,085)
NET INCREASE (DECREASE)	(33,843)	(41,457)	
PROJECTED FUND BALANCE	300,755	259,298	

FUND 12: CHILD DEVELOPMENT FUND

	2013-14 ESTIMATED ACTUALS	2014-15 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	25,256	24,479	
REVENUES			
FEDERAL REVENUE	1,579,574	1,589,058	9,484
OTHER STATE REVENUE	2,697,347	2,784,812	87,465
LOCAL REVENUES	3,000,897	3,143,997	143,100
INTERFUND TRANSFER	307,452	185,494	(121,958)
TOTAL REVENUES	7,585,270	7,703,361	118,091
EXPENDITURES			
CERTIFICATED SALARIES	2,404,437	2,530,066	125,629
CLASSIFIED SALARIES	2,156,939	2,236,985	80,046
EMPLOYEE BENEFITS	1,732,125	1,738,015	5,890
BOOKS AND SUPPLIES	140,713	185,683	44,970
SERVICES & OTHER OPERATING COSTS	754,435	642,798	(111,637)
CAPITAL OUTLAY	63,425	40,890	(22,535)
OTHER OUTGO	333,973	328,924	(5,049)
TOTAL EXPENDITURES	7,586,047	7,703,361	117,314
NET INCREASE (DECREASE)	(777)	-	
PROJECTED FUND BALANCE	24,479	24,479	

FUND 13: CAFETERIA FUND

	2013-14 ESTIMATED ACTUALS	2014-15 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	244,125	205,769	
REVENUES			
FEDERAL REVENUE	1,380,000	1,380,000	-
OTHER STATE REVENUE	100,000	100,000	-
LOCAL REVENUES	1,633,000	1,633,000	-
TOTAL REVENUES	3,113,000	3,113,000	-
EXPENDITURES			
CLASSIFIED SALARIES	1,419,758	1,442,842	23,084
EMPLOYEE BENEFITS	544,229	586,954	42,725
BOOKS AND SUPPLIES	1,448,503	1,435,000	(13,503)
SERVICES & OTHER OPERATING COSTS	(423,325)	(427,300)	(3,975)
CAPITAL OUTLAY	5,769	-	(5,769)
OTHER OUTGO	156,422	172,834	16,412
TOTAL EXPENDITURES	3,151,356	3,210,330	58,974
NET INCREASE (DECREASE)	(38,356)	(97,330)	
PROJECTED FUND BALANCE	205,769	108,439	

FUND 14: DEFERRED MAINTENANCE FUND

	2013-14 ESTIMATED ACTUALS	2014-15 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	228,996	80,996	
REVENUES			
LCFF RESOURCES	-	175,000	175,000
LOCAL REVENUES	2,000	2,000	-
TOTAL REVENUES	2,000	177,000	175,000
EXPENDITURES			
BOOKS AND SUPPLIES			-
SERVICES & OTHER OPERATING COSTS	100,000	200,000	100,000
CAPITAL OUTLAY	50,000	50,000	-
TOTAL EXPENDITURES	150,000	250,000	100,000
NET INCREASE (DECREASE)	(148,000)	(73,000)	
PROJECTED FUND BALANCE	80,996	7,996	

FUND 21: BUILDING FUND

	2013-14 ESTIMATED ACTUALS	2014-15 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	112,963,147	27,681,620	
REVENUES			
PROCEEDS - SALE OF BONDS	-	-	-
LOCAL REVENUES	623,000	270,000	(353,000)
TOTAL REVENUES	623,000	270,000	(353,000)
EXPENDITURES			
CLASSIFIED SALARIES	373,758	556,605	182,847
EMPLOYEE BENEFITS	160,269	259,782	99,513
BOOKS AND SUPPLIES	47,200	19,800	(27,400)
SERVICES & OTHER OPERATING COSTS	12,123,000	3,125,350	(8,997,650)
CAPITAL OUTLAY	73,200,300	20,507,500	(52,692,800)
TOTAL EXPENDITURES	85,904,527	24,469,037	(61,435,490)
NET INCREASE (DECREASE)	(85,281,527)	(24,199,037)	
PROJECTED FUND BALANCE	27,681,620	3,482,583	

FUND 25: CAPITAL FACILITIES FUND

	2013-14 ESTIMATED ACTUALS	2014-15 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	9,655,577	8,786,677	
REVENUES			
DEVELOPMENT FEES	800,000	800,000	-
INTEREST	60,000	70,000	10,000
OTHER LOCAL	199,500	-	(199,500)
TOTAL REVENUES	1,059,500	870,000	(189,500)
EXPENDITURES			
SUPPLIES	1,300	-	(1,300)
SERVICES & OTHER OPERATING COST	1,880,100	1,300,000	(580,100)
CAPITAL OUTLAY	47,000	-	(47,000)
TOTAL EXPENDITURES	1,928,400	1,300,000	(628,400)
NET INCREASE (DECREASE)	(868,900)	(430,000)	
PROJECTED FUND BALANCE	8,786,677	8,356,677	

FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY

	2013-14 ESTIMATED ACTUALS	2014-15 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	8,254,249	8,568,726	
REVENUES			
OTHER STATE REVENUE	143,269	83,574	
REDEVELOPMENT	2,118,855	2,150,000	31,145
INTEREST	30,000	35,000	5,000
OTHER LOCAL (CCJUP)	1,000	-	(1,000)
TOTAL REVENUES	2,293,124	2,268,574	(24,550)
EXPENDITURES			
SERVICES & OTHER OPERATING COSTS	464,545	557,208	92,663
CAPITAL OUTLAY	50,000	50,000	-
OTHER OUTGO	1,464,102	1,461,882	(2,220)
TOTAL EXPENDITURES	1,978,647	2,069,090	90,443
NET INCREASE (DECREASE)	314,477	199,484	
PROJECTED FUND BALANCE	8,568,726	8,768,210	

FUND 67: SELF-INSURANCE FUND (OTHER POST EMPLOYMENT BENEFITS)

	2013-14 ESTIMATED ACTUALS	2014-15 PROPOSED BUDGET	CHANGES
BEGINNING BALANCE	(4,695,532)	(4,688,532)	
REVENUES			
OTHER LOCAL	1,075,753	1,141,000	65,247
TOTAL REVENUES	1,075,753	1,141,000	65,247
EXPENDITURES			
SERVICES & OTHER OPERATING COST	1,068,753	1,134,000	65,247
TOTAL EXPENDITURES	1,068,753	1,134,000	65,247
NET INCREASE (DECREASE)	7,000	7,000	
PROJECTED FUND BALANCE	(4,688,532)	(4,681,532)	-

Questions

