

MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F	G
	2020-21	2020-21	2020-21			2021-22	2022-23
Description	ADOPTED BUDGET	FIRST INTERIM BUDGET	SECOND INTERIM BUDGET	CHANGE	PROJECTED BUDGET	PROJECTED BUDGET	
Revenue:							
1 Property Tax	94,216,821	94,216,821	94,216,821	-	98,177,662	102,336,545	
2 Education Protection Account (EPA)	1,818,182	2,000,000	2,000,000	-	2,000,000	2,000,000	
3 LCFF Transfer to Fund 14	-	-	-	-	-	-	
4 LCFF In Lieu Property Tax Transfer to Charter School	(38,000)	(287,000)	(287,000)	-	(287,000)	(287,000)	
5 Prior Year LCFF Adjustment	-	-	-	-	-	-	
6 Minimum State Aid	7,805,312	8,585,843	8,585,843	-	8,585,843	8,585,843	
7 Subtotal LCFF Funding	103,802,315	104,515,664	104,515,664	-	108,476,505	112,635,388	
8 Other Federal (MAA - Medi-Cal Administrative Activities)	100,000	300,000	300,000	-	200,000	200,000	
9 Lottery - Unrestricted	1,454,545	1,452,482	1,452,482	-	1,452,482	1,452,482	
10 Mandated Reimbursement Block Grant	372,727	410,000	411,655	1,655	410,000	410,000	
11 One-time Discretionary Funds	-	-	-	-	-	-	
12 Other State Revenue	5,000	5,000	-	(5,000)	5,000	5,000	
13 Measure 'R' - Parcel Tax	12,698,211	12,568,316	12,568,316	-	12,819,682	13,076,076	
14 Measure 'Y' & 'GSH' - City of Santa Monica	12,537,500	12,537,500	12,537,500	-	14,292,750	15,436,170	
15 Joint Use Agreement - City of Santa Monica	9,799,171	9,799,171	9,799,171	-	9,995,154	10,195,057	
16 Joint Use Agreement - City of Malibu	340,000	246,827	246,827	-	246,827	246,827	
17 Santa Monica-Malibu Ed Foundation Donation	-	-	-	-	-	-	
18 Santa Monica Ed Foundation Donation	2,000,000	2,068,155	2,068,155	-	1,871,644	2,000,000	
19 Malibu Fundraising Entity Donation	165,000	337,543	337,543	-	337,543	337,543	
20 Lease & Rental	2,450,000	2,450,000	2,450,000	-	2,450,000	2,450,000	
21 Interest Earned	200,000	200,000	150,000	(50,000)	200,000	200,000	
22 Revenue Associated with TRANs Issuance	300,000	-	-	-	-	-	
23 ORIGINAL ISSUE PREMIUM	150,000	-	-	-	-	-	
24 PROJECTED INTEREST EARNED	150,000	-	-	-	-	-	
25 All Other Local Income	945,000	1,145,000	385,824	(759,176)	700,000	700,000	
26 Local General Fund Contribution	(31,783,596)	(30,242,378)	(30,308,210)	(65,832)	(31,744,225)	(32,379,109)	
27 TOTAL REVENUE	115,385,873	117,793,280	116,914,927	(878,353)	121,713,363	126,965,434	
Expenditure:							
28 Certificated Salary	52,856,734	52,848,028	53,173,046	325,018	53,970,642	54,780,201	
30 Classified	19,879,252	19,470,936	19,231,084	(239,852)	19,763,000	20,059,445	
31 Benefits	31,326,649	31,294,799	30,944,304	(350,495)	32,374,101	35,112,137	
32 STRS	8,363,812	8,279,952	8,353,978	74,026	8,592,126	9,860,436	
33 PERS	4,270,291	3,875,558	3,815,161	(60,397)	4,545,490	5,275,634	
34 SOCIAL SECURITY & MEDICARE	2,276,234	2,253,491	2,239,891	(13,600)	2,294,444	2,328,860	
35 HEALTH AND WELFARE	12,211,627	12,698,884	12,343,099	(355,785)	12,822,208	13,463,319	
36 SUI	36,328	36,163	36,207	44	36,867	37,420	
37 WORKERS COMP	3,055,322	3,049,443	3,055,033	5,590	3,096,813	3,143,265	
38 OPEB	1,057,804	1,053,352	1,054,659	1,307	921,671	935,496	
39 CASH IN -LIEU	55,231	47,956	46,276	(1,680)	64,483	67,707	
40 Supplies/Books/Textbooks	1,719,709	1,672,404	1,404,805	(267,599)	2,000,000	3,000,000	
41 Other Operational Costs	14,876,832	14,868,582	13,734,680	(1,133,902)	15,534,956	14,556,979	
42 504 PLAN ACCOMODATION (STUDENT SERVICES)	30,754	30,754	30,754	-	30,754	30,754	
43 TRAVEL & CONFERENCE	150,944	141,219	132,769	(8,450)	160,000	160,000	
44 DUES & MEMBERSHIPS	53,795	56,995	57,495	500	55,400	55,400	
45 INSURANCE	1,371,875	1,230,865	1,230,865	-	1,440,469	1,512,492	
46 UTILITIES	3,178,500	3,214,539	2,793,539	(421,000)	3,200,000	3,200,000	
47 RENTALS, LEASES, REPAIRS	2,853,843	2,607,297	2,650,879	43,582	2,850,150	2,850,150	
48 INTRA-FUND TRANSFERS FOR SERVICES	(39,009)	(59,609)	(59,609)	-	(32,000)	(32,000)	
49 INTER-FUND TRANSFERS FOR SERVICES	(124,084)	248,405	(24,757)	(273,162)	(125,000)	(125,000)	
50 CONSULTANTS & OTHER OPERATING	7,126,404	7,124,307	6,631,810	(492,497)	7,664,968	6,614,968	
51 Other Operational Costs	2,185,236	2,188,648	1,741,961	(446,687)	2,100,000	2,100,000	
52 Consultants	2,176,200	2,270,691	2,669,881	399,190	2,200,000	2,200,000	
53 Legal	1,000,000	900,000	1,205,000	305,000	1,600,000	1,300,000	
54 Pupil Fees Lawsuit	750,000	750,000	-	(750,000)	750,000	-	
55 Cost of Early Retirement Incentive (SERP)	1,014,968	1,014,968	1,014,968	-	1,014,968	1,014,968	
56 COMMUNICATIONS (LAND & MOBILE)	273,810	273,810	290,935	17,125	290,215	290,215	
57 Capital Outlay	225,000	153,822	153,822	-	285,000	285,000	
58 Costs Associated with TRANs Issuance	150,000	-	-	-	-	-	
59 UNDERWRITER'S DISCOUNT	7,815	-	-	-	-	-	
60 COST OF ISSUANCE	10,185	-	-	-	-	-	
61 INTEREST DUE	132,000	-	-	-	-	-	
62 Transfer to County Specialized Schools	75,000	75,000	75,000	-	75,000	75,000	
63 Indirect	(1,388,501)	(1,170,043)	(1,080,062)	89,981	(1,200,000)	(1,200,000)	
64 Fiscal Stabilization Plan (Budget Reductions)	-	-	-	-	(3,953,803)	(3,538,060)	
65 Malibu Fundraising Entity General Fund Off-Set	(250,000)	-	-	-	-	-	
66 GSH Technology Plan/Replacement	-	-	-	-	-	-	
67 Interfund Transfer Out to Fund 12 Child Development	1,000,000	1,748,000	1,748,000	-	1,000,000	1,000,000	
68 LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	-	200,000	200,000	
69 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	1,800,000	900,000	1,800,000	900,000	
70 Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	1,000,000	-	1,000,000	1,000,000	
71 TOTAL EXPENDITURE	122,570,675	123,061,528	122,384,679	(2,653,743)	122,848,896	126,230,703	
72 Increase (Decrease) Fund Balance	(7,184,802)	(5,268,248)	(5,469,752)	(201,504)	(1,135,532)	734,731	
73 Beginning Fund Balance	14,678,938	22,216,871	22,216,871	(0)	16,747,119	15,611,587	
74 Ending Fund Balance (net of lines 72-73)	7,494,136	16,948,623	16,747,119	(201,504)	15,611,587	16,346,318	
75 Reserve - Revolving Cash, Prep-paid	251,984	190,362	190,366	4	190,362	190,362	
76 Reserve - Deficit Spending in 21-22	-	-	1,135,532	1,135,532	-	-	
77 Reserve - Deficit Spending in 22-23	-	-	-	-	-	-	
78 3% Contingency Reserve	5,188,034	5,293,078	5,269,623	(23,455)	5,095,808	5,189,544	
79 Reserve Up to 2-months of Expenses	2,054,118	11,465,183	10,151,598	(1,313,586)	10,325,416	10,966,411	
80 Unappropriated Balance	0	0	0	0	0	0	