

2020-21

	<u>First Interim</u>	<u>Second Interim</u>
<b>Major Revenue Variances</b>		
Minimum State Aid Allocation (removal of 10% adopted reduction)	780,531.00	0.00
Mandated Reimbursement Block Grant (removal of 10% adopted reduction)	37,273.00	1,655.00
Education Protection Account (removal of 10% adopted reduction)	181,818.00	0.00
LCFF Charter In-Lieu Tax Transfer	(249,000.00)	0.00
TRANS Revenue (no longer needed)	(300,000.00)	0.00
	450,622.00	1,655.00
<b>Major Expenditure Variances</b>		
Utility Use	100,000.00	0.00
Hot Spots (annual cost to general fund)	(100,000.00)	0.00
Classified Hourly/Overtime - M&O & Transportation	546,775.00	57,979.00
TRANS Cost (no longer needed)	150,000.00	0.00
Conference/Travel	9,725.00	42,000.00
Legal/Consultants	5,509.00	
Certificated Teacher Subs	739,000.00	123,160.00
Two (2) Director Vacancies (Risk Management & Purchasing)	94,000.00	0.00
Additional Fund 13 Food Services Interfund Contribution	0.00	(900,000.00)
	1,545,009.00	(676,861.00)
	Revenue Adjustments 450,622.00	1,655.00
	Expenditure Adjustments 1,545,009.00	(676,861.00)
<b>Projected Additional Fund Balance</b>	<b>1,995,631.00</b>	<b>(675,206.00)</b>