



## **SMMUSD Financial Oversight Committee Minutes**

**Date:** Thursday, October 10, 2019

**Time:** 7:00 pm to 9:00 pm

**Location:** Malibu City Hall, Multipurpose Room  
23825 Stuart Ranch Rd, Malibu, CA 90265

### **I. Call to Order**

7:26 pm

Committee Members: Matthew Covington

Seth Jacobson

Marc Levis-Fitzgerald

Matthew Crawford

Michael Kremer

Payal Maniar

Staff:

Ben Drati

Sarah Wahrenbrock

Melody Canady

Board Liaison:

Jon Kean – *called in @ 8:22 pm*

Craig Foster

Absent:

Alex Farivar

Debbie Mulvaney

Gordon Lee

Shawn Landres

Shelly Slaugh Nahass

### **II. Approval of Agenda**

8:21 pm

A motion was made by Mr. Levis-Fitzgerald and seconded by Mr. Crawford to approve the meeting agenda.

AYES: Six (6) (Mr. Covington, Mr. Crawford, Mr. Jacobson, Mr. Kremer, Mr. Levis-Fitzgerald, Ms. Maniar)

STUDENT ADVISORY VOTE: None (0)

NOES: None (0)

ABSENT: Five (5) (Mr. Landres, Mr. Lee, Mr. Farivar, Ms. Mulvaney, Ms. Slaugh Nahass)

ABSTAIN: None (0)

### **III. Approval of FOC Meeting Minutes**

8:20 pm

A motion was made by Mr. Levis-Fitzgerald and seconded by Mr. Crawford to approve the September 12, 2019 meeting minutes.

AYES: Six (6) (Mr. Covington, Mr. Crawford, Mr. Jacobson, Mr. Kremer, Mr. Levis-Fitzgerald, Ms. Maniar)

STUDENT ADVISORY VOTE: None (0)

NOES: None (0)

ABSENT: Five (5) (Mr. Landres, Mr. Lee, Mr. Farivar, Ms. Mulvaney, Ms. Slaugh Nahass)

ABSTAIN: None (0)

#### **IV. Superintendent Report: Ben Drati**

7:18 pm Dr. Drati shared a presentation about the state of our district, his and the School Board's vision for achieving a sustainable financial future, which included student achievement, the budget, and our shared vision and goals. He shared plans to form a Superintendent's Budget Advisory Committee (SBAC) to find creative, effective, and sustainable solutions to address deficit spending, and he explained how the FOC could play a valuable role in that process. He answered committee members' questions regarding how to get buy-in from staff and the community on this budgetary process. Mr. Jacobson suggested focusing on getting elementary school parents on board first, as they have more opportunities to volunteer in the classroom and, therefore, tend to be more connected to the day-to-day operations of the school.

#### **V. Assistant Superintendent, Business and Fiscal Report: Melody Canady**

7:18 pm Ms. Canady reported that there was no new news to share with the FOC regarding ERAF.

#### **VI. Information**

8:54 pm Mr. Jacobson reported that he, Board Member Kean, and the superintendent have reached out to the high schools, but have not yet been able to get student representation on the FOC. Ms. Maniar suggested using social media. Mr. Levis-Fitzgerald suggested reaching out to the advanced math teachers to see if they had students they might recommend. Mr. Jacobson will meet with the principals to discuss these strategies.

#### **VII. Discussion/Action Items**

8:47 pm A. WSJ: "*When Wall Street Flips Municipal Bonds, Towns and Schools Pay the Price*" by Tom McGinty and Heather Gillers dated September 12, 2019  
The article may be found at:  
<https://www.wsj.com/articles/when-wall-street-flips-municipal-bonds-towns-and-schools-pay-the-price-11568302887>

8:23 pm B. Recommendation from Bond subcommittee in re: 17- versus 25- year option on the Issuance and Sale of General Obligation Bonds, Election of 2012, Measure ES - Series E (15 min)

Mr. Kremer first reported on the savings from the bond refunding that just occurred. The subcommittee will be meeting to develop a recommendation to bring to the entire FOC regarding ways to strengthen the policy on debt issuance and management. He then reported on the subcommittee's work to respond to the Board of Education's request to make a recommendation regarding the years of repayment for the Series E sale of Measure ES. Based on the analysis, the subcommittee recommends an 18-year repayment period, with no payments due in calendar years 2020 and 2021 to ease the burden on taxpayers. Relative to the 25-year repayment term, the shorter 18-year term is expected to reduce the borrowing cost by 0.86% and lower the taxpayers' total debt service cost by \$44.2 million. Mr. Kremer's handouts may be found at the end of these minutes.

The subcommittee requested that either Isom Advisors or Raymond James provide a briefing to the FOC about the pricing of the SFID Bonds. If this presentation is made, the pricing of the Measure ES bonds could also be discussed.

A motion was made by Mr. Kremer and seconded by Ms. Maniar to make a recommendation to the Board of Education to assign an 18-year repayment plan for the Series E sale of Measure ES with no payments due in calendar years 2020 and 2021 to ease the burden on taxpayers.

AYES: Six (6) (Mr. Covington, Mr. Crawford, Mr. Jacobson, Mr. Kremer, Mr. Levis-Fitzgerald, Ms. Maniar)

STUDENT ADVISORY VOTE: None (0)

NOES: None (0)

ABSENT: Five (5) (Mr. Landres, Mr. Lee, Mr. Farivar, Ms. Mulvaney, Ms. Slauch Nahass)

ABSTAIN: None (0)

8:47 pm C. FOC Charges as amended October 3, 2019

The committee was informed that the charges were amended at the October 3, 2019 Board meeting. A copy of the amended FOC charges may be found at the end of these minutes.

8:49 pm D. Election of Ad Hoc Subcommittee membership

The FOC postponed this item to the next meeting, when there should be more members present.

### **VIII. Ad hoc Subcommittee Report**

8:49 pm A. Financial Benefits of Sustainability: *Mr. Jacobson, Mr. Covington, Mr. Crawford*

*No report*

8:49 pm B. Special Ed. Local Plan Area (SELPA): *Ms. Manar, Mr. Kremer, Mr. Levis-Fitzgerald*

*Ms. Maniar reported that she has reached out to Ms. Sinfield, Director of Special Education, to meet to discuss SELPA in order to refine the charges.*

8:51 pm C. Bond Oversight: *Mr. Lee, Mr. Covington, Mr. Crawford, Mr. Kremer*

*The subcommittee will meet again to discuss the district's policy regarding debt issuance and management.*

## **IX. Receive and File (Limited Discussion)**

- 8:53 pm
- A. WSJ: “*When Wall Street Flips Municipal Bonds, Towns and Schools Pay the Price*” by Tom McGinty and Heather Gillers dated September 12, 2019  
<https://www.wsj.com/articles/when-wall-street-flips-municipal-bonds-towns-and-schools-pay-the-price-11568302887>
  - B. Detail for "(\$1,181,115) - Higher Special Education LGFC" referenced on the September 5, 2019 - 2018-19 Unaudited Actuals Presentation (Slide #6)
  - C. 2019-20 Projected tax rate per \$100k of assessed valuation (not including SFID Bonds)  
<http://www.smmusd.org/fiscal/BudgetDocs/ProjectedTaxRates091219.pdf>
  - D. General Obligation Bond Program Presentation - September 19, 2019 Board Meeting  
<http://www.smmusd.org/fiscal/BudgetDocs/GeneralObligationBondPresentation091919.pdf>
  - E. Letter from Isom Advisors in re: 2012 Election General Obligation Bonds, Series E and 2019 General Obligation Refunding Bonds dated September 19, 2019  
<http://www.smmusd.org/fiscal/BudgetDocs/IsomAdvisorsLetter091919.pdf>
  - F. LA County Schools Pooled Financing Program Post-Pricing Overview dated 9/16/2019  
<http://www.smmusd.org/fiscal/BudgetDocs/LACOEPPostPricingBook1920SeriesA.pdf>

## **X. Public Comments**

8:53 pm None

## **XI. Committee Comments**

8:53 pm At the request of Mr. Jacobson, Mr. Kremer explained the difference in the TRANS between this year and last year.

**XII. Next Meeting:** Thursday, November 14, 2019

**XIII. Adjournment:** The meeting adjourned at 8:58 p.m.

Santa Monica-Malibu Unified School District  
Tax Rate Projections Per \$100,000 of Assessed Valuation

MALIBU

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
						Measure ES Series E (Proposed) 17-Year Repayment	Measure ES Series E (Proposed) 18-Year Repayment	Measure ES Series E (Proposed) 25-Year Repayment	SUB-TOTAL Malibu 17-Year (E+F)	SUB-TOTAL Malibu 18-Year (E+G)	SUB-TOTAL Malibu 25-Year (E+H)
Calendar Year	Measures X and BB	Measure ES Series A-D	SUB-TOTAL All GO Bonds (A+B)	SFID No. 2 (Malibu) Series 2019A	SUB-TOTAL Malibu (C+D)						
2020	\$ 36.22	\$ 18.34	\$ 54.56	\$ 26.70	\$ 81.26	\$ -		\$ -	\$ 81.26	\$ 81.26	\$ 81.26
2021	44.73	17.38	62.11	29.99	92.11	11.61	-	6.57	103.72	92.11	98.68
2022	44.01	17.02	61.03	4.17	65.20	11.88	12.13	6.77	77.08	77.33	71.97
2023	41.91	16.65	58.56	4.33	62.89	12.24	12.26	7.08	75.13	75.15	69.97
2024	35.09	16.31	51.40	4.33	55.73	12.58	12.60	7.38	68.31	68.33	63.11
2025	34.75	15.97	50.72	4.34	55.07	12.92	12.94	7.65	67.99	68.01	62.72
2026	34.87	16.57	51.45	4.33	55.78	12.32	12.34	7.15	68.10	68.12	62.93
2027	34.95	16.33	51.28	4.32	55.60	12.56	12.58	7.35	68.16	68.18	62.95
2028	35.02	17.05	52.07	4.32	56.39	11.85	11.86	6.74	68.24	68.25	63.13
2029	35.08	16.89	51.97	4.33	56.30	12.01	12.03	6.88	68.31	68.33	63.18
2030	35.14	16.73	51.87	4.33	56.20	12.17	12.19	7.01	68.37	68.39	63.21
2031	34.97	16.59	51.56	4.33	55.89	12.30	12.32	7.13	68.19	68.21	63.02
2032	31.85	17.09	48.94	4.33	53.27	11.80	11.82	6.70	65.07	65.09	59.97
2033	32.37	16.98	49.35	4.34	53.69	11.92	11.94	6.80	65.61	65.63	60.49
2034	28.70	16.87	45.57	4.34	49.91	12.02	12.04	6.89	61.93	61.95	56.80
2035	27.05	16.78	43.83	4.34	48.17	12.12	12.13	6.97	60.29	60.30	55.14
2036	24.99	16.69	41.68	4.33	46.01	5.55	12.22	7.04	51.56	58.23	53.05
2037	13.83	16.60	30.44	4.33	34.77	-	3.90	7.12	34.77	38.67	41.89
2038		15.60	15.60	4.33	19.94	-	-	8.00	19.94	19.94	27.94
2039		15.48	15.48	4.34	19.81	-	-	8.08	19.81	19.81	27.89
2040		15.39	15.39	4.34	19.72	-	-	8.16	19.72	19.72	27.88
2041		12.57	12.57	4.34	16.91	-	-	10.62	16.91	16.91	27.53
2042		12.41	12.41	4.33	16.74	-	-	10.68	16.74	16.74	27.42
2043		7.35	7.35	4.34	11.69	-	-	15.03	11.69	11.69	26.72
2044				4.33	4.33	-	-	21.33	4.33	4.33	25.66
2045				4.34	4.34	-	-		4.34	4.34	4.34
2046				4.33	4.33				4.33	4.33	4.33
2047				4.34	4.34				4.34	4.34	4.34
2048				4.34	4.34				4.34	4.34	4.34
2049				4.34	4.34				4.34	4.34	4.34

Borrowing Cost:>> 2.28% 2.35% 3.21%

Sources: Raymond James and Isom

Santa Monica-Malibu Unified School District  
Tax Rate Projections Per \$100,000 of Assessed Valuation

SANTA MONICA

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
						Measure ES Series E (Proposed) 17-Year Repayment	Measure ES Series E (Proposed) 18-Year Repayment	Measure ES Series E (Proposed) 25-Year Repayment	SUB-TOTAL Santa Monica 17-Year (E+F)	SUB-TOTAL Santa Monica 18-Year (E+G)	SUB-TOTAL Santa Monica 25-Year (E+H)
Calendar Year	Measures X and BB	Measure ES Series A-D	SUB-TOTAL All GO Bonds (A+B)	SFID No. 1 (Santa Monica) Series 2019A	SUB-TOTAL Santa Monica (C+D)						
2020	\$ 36.22	\$ 18.34	\$ 54.56	\$ 39.26	\$ 93.82	\$ -		\$ -	\$ 93.82	\$ 93.82	\$ 93.82
2021	44.73	17.38	62.11	40.00	102.11	11.61	-	6.57	113.72	102.11	108.68
2022	44.01	17.02	61.03	6.35	67.38	11.88	12.13	6.77	79.26	79.51	74.15
2023	41.91	16.65	58.56	7.22	65.79	12.24	12.26	7.08	78.03	78.05	72.87
2024	35.09	16.31	51.40	7.20	58.60	12.58	12.60	7.38	71.18	71.20	65.98
2025	34.75	15.97	50.72	7.20	57.93	12.92	12.94	7.65	70.85	70.87	65.58
2026	34.87	16.57	51.45	7.21	58.66	12.32	12.34	7.15	70.98	71.00	65.81
2027	34.95	16.33	51.28	7.21	58.49	12.56	12.58	7.35	71.05	71.07	65.84
2028	35.02	17.05	52.07	7.20	59.27	11.85	11.86	6.74	71.12	71.13	66.01
2029	35.08	16.89	51.97	7.20	59.17	12.01	12.03	6.88	71.18	71.20	66.05
2030	35.14	16.73	51.87	7.21	59.08	12.17	12.19	7.01	71.25	71.27	66.09
2031	34.97	16.59	51.56	7.21	58.77	12.30	12.32	7.13	71.07	71.09	65.90
2032	31.85	17.09	48.94	7.21	56.15	11.80	11.82	6.70	67.95	67.97	62.85
2033	32.37	16.98	49.35	7.20	56.56	11.92	11.94	6.80	68.48	68.50	63.36
2034	28.70	16.87	45.57	7.21	52.78	12.02	12.04	6.89	64.80	64.82	59.67
2035	27.05	16.78	43.83	7.20	51.03	12.12	12.13	6.97	63.15	63.16	58.00
2036	24.99	16.69	41.68	7.21	48.89	5.55	12.22	7.04	54.44	61.11	55.93
2037	13.83	16.60	30.44	7.20	37.64	-	3.90	7.12	37.64	41.54	44.76
2038		15.60	15.60	7.20	22.80	-	-	8.00	22.80	22.80	30.80
2039		15.48	15.48	7.20	22.68	-	-	8.08	22.68	22.68	30.76
2040		15.39	15.39	7.21	22.59	-	-	8.16	22.59	22.59	30.75
2041		12.57	12.57	7.20	19.77	-	-	10.62	19.77	19.77	30.39
2042		12.41	12.41	7.21	19.61	-	-	10.68	19.61	19.61	30.29
2043		7.35	7.35	7.20	14.56	-	-	15.03	14.56	14.56	29.59
2044				7.20	7.20	-	-	21.33	7.20	7.20	28.53
2045				7.21	7.21	-	-		7.21	7.21	7.21
2046				7.20	7.20				7.20	7.20	7.20
2047				7.20	7.20				7.20	7.20	7.20
2048				7.21	7.21				7.21	7.21	7.21
2049				7.20	7.20				7.20	7.20	7.20

Borrowing Cost:>> 2.28% 2.35% 3.21%

Sources: Raymond James and Isom

MEETING FORMAT "A"

October 03, 2019 5:30 PM

Malibu City Council Chambers: 23825 Stuart Ranch Road, Malibu, CA

The Board of Education will call the meeting to order at 4:30 p.m. in the Multipurpose Room, at which time the board will move to Closed Session regarding the items listed below. The public meeting will reconvene at 5:30 p.m. in the Council Chambers.

Agenda Item: **.VIII.B.1. Amend 2019-20 Financial Oversight Committee (FOC) Charges**

Recommended Motion: It is recommended that the Board of Education amend the following charges for the Financial Oversight Committee (FOC).

Rationale: The Board of Education convened a joint session with members of the Financial Oversight Committee on [July 18, 2019](#). During that joint meeting, the FOC presented proposed charges for 2019-20 that was subsequently approved on [August 1, 2019](#). The amended FOC charges (*Tax Revenue, Assessed Valuation, and Review of Prop YY and Measure GS projections*) is to clarify the Board of Education's initial intent of the District Budget subcommittee as approved on August 1, 2019.

Comments:

1. Tax Revenue – This subcommittee will research, follow and review Educational Revenue Augmentation Funds (ERAF) and Redevelopment (RDA) Fund calculations.
2. Assessed Valuation – This subcommittee will review the assessed valuation reports from the Cities of Malibu and Santa Monica.
3. Review of Prop YY and GSH projections - This subcommittee will review the financial projections for sales tax revenue in the City of Santa Monica to help understand the budget implications of sales taxes on Prop YY and Measure GS.
4. Financial Benefits of Sustainability - This subcommittee will continue its work in identifying financial benefits associated with sustainability efforts.
5. Bond Oversight - This subcommittee will continue to be involved in evaluating and assisting with District financing issues.
6. Special Education Local Plan Area - This subcommittee will continue to evaluate other Special Education Local Plan Area (SELPA) models and then look at the potential of creating our own District model, strictly from a financial perspective, in that the committee will not be evaluating the efficacy of any of the district programs.

Detail for "(\$1,181,115) - Higher Special Education LGFC" referenced on September 5, 2019 - 2018-19 Unaudited Actuals Presentation Slide  
#6 To Financial Oversight Committee on 9/16/19

**SPECIAL EDUCATION: 3-YEAR COMPARISON SUMMARIES**

	2016-2017 ADOPTED BUDGET	2016-2017 WORKING BUDGET	AS OF 6/30/2017 ACTUALS	2017-2018 ADOPTED BUDGET	2017-2018 WORKING BUDGET	AS OF 6/30/2018 ACTUALS	2018-2019 ADOPTED BUDGET	2018-2019 WORKING BUDGET	AS OF 6/30/2019 ACTUALS		% ACTUAL OF TOTAL BT
8091 REVENUE LIMIT TRANSFERS											
8181 IDEA ENTITLEMENT	2,084,851	2,099,984	2,109,923	2,084,851	2,044,295	2,119,299	2,206,391	2,257,607	2,182,603	(75,004)	97%
8182 IDEA DISCRETIONARY GRANTS	225,012	230,539	320,364	320,364	280,580	280,580	118,484	117,988	117,988	-	100%
8590 ALL OTHER STATE REVENUE	66,540	67,540	266,687	65,637	261,449	261,449	62,581	161,820	138,537	(23,283)	86%
8677 INTERAGENCY: REGIONAL OCCUP PR	108,645	108,645	177,150	140,904	140,904	166,751	163,706	163,706	94,102	(69,604)	57%
8791 TRF APPORTIONMNT FROM DISTRICT	5,585,699	5,519,068	5,395,931	5,653,253	5,456,320	5,486,568	5,569,781	5,334,795	5,402,876	68,081	101%
8980 CONTRIB FROM UNRESTR SOURCES	21,291,404	22,014,669	21,003,686	22,302,958	24,577,097	23,767,113	23,152,206	24,321,306	25,502,421	1,181,115	105%
<b>TOTAL: 8xxx</b>	<b>29,362,151</b>	<b>30,040,445</b>	<b>29,273,741</b>	<b>30,567,967</b>	<b>32,760,645</b>	<b>32,081,760</b>	<b>31,273,149</b>	<b>32,357,222</b>	<b>33,438,527</b>	<b>1,081,305</b>	<b>103%</b>
1110 TEACHERS, MONTHLY	8,915,424	9,060,291	8,950,049	9,542,608	9,434,178	9,302,041	9,473,149	9,213,829	9,203,255	(10,574)	100%
1130 TEACHERS, HOURLY	314,000	314,000	330,598	314,000	340,249	322,792	240,000	333,368	358,573	25,205	108%
1160 TEACHERS, SUBSTITUTE	240,000	302,000	331,013	240,000	411,400	486,215	215,000	491,500	497,398	5,898	101%
1211 PSYCHOLOGISTS, MONTHLY	1,575,802	1,659,918	1,661,664	1,680,766	1,566,974	1,552,441	1,723,012	1,692,134	1,685,644	(6,490)	100%
1212 COUNSELORS, MONTHLY	59,554	62,304	62,304	62,304	62,304	67,302	67,802	72,108	72,108	-	100%
1213 BEHAVIORAL INTERVENTION SPEC	205,117	205,117	216,168	211,716	211,716	210,012	210,012	210,492	210,332	(160)	100%
1214 NURSES, MONTHLY					143,660	143,660	143,660	143,660	143,929	269	100%
1231 PSYCHOLOGISTS, HOURLY	13,000	13,000	786	13,000	31,428	26,867	15,000	33,200	33,129	(71)	100%
1232 COUNSELORS, HOURLY		455	455							-	
1314 DIRECTORS, CERTIF, MONTHLY	138,094	138,094	138,094	138,094	138,094	138,094	141,166	141,166	141,166	-	100%
1316 COORDINATORS, CERT, MONTHLY	505,849	505,849	505,850	511,996	511,996	511,996	515,068	508,922	499,058	(9,864)	98%
1900 OTHER CERTIFICATED SALARIES					10,214	8,114		8,830	11,270	2,440	128%
<b>TOTAL: 1xxx</b>	<b>11,966,840</b>	<b>12,261,028</b>	<b>12,196,981</b>	<b>12,714,484</b>	<b>12,862,213</b>	<b>12,769,534</b>	<b>12,743,869</b>	<b>12,849,209</b>	<b>12,855,862</b>	<b>6,653</b>	<b>100%</b>
2112 SPEECH LANG PATHOLOGIST ASST	89,016	87,262	82,256	91,010	71,462	75,719	97,660	100,080	98,378	(1,702)	98%
2115 INSTR AIDES, NON FT, W BEN, MO	3,589,696	3,342,915	3,192,463	3,384,068	3,727,698	3,514,994	3,577,749	3,434,453	3,348,531	(85,922)	97%
2120 INSTR AIDES, NON FT N/BEN, MO	15,944	15,944	15,831	15,943	16,621	15,762	15,943	16,731	15,894	(837)	95%
2130 INSTRUCTIONAL AIDES, HOURLY	95,000	95,000	132,067	95,000	109,200	114,353	80,000	97,055	94,711	(2,344)	98%
2132 SPEECH LANG PATH ASST HOURLY	2,500	2,500	1,159	2,500	2,500	3,468		2,310	2,310	-	100%
2140 INSTRUCTIONAL AIDES, OVERTIME	-	63	554	-	977	977		1,902	1,861	(41)	98%
2160 INSTRUCTIONAL AIDES, SUBSTITUTE	-	183,000	257,845	-	205,759	246,025		273,900	273,346	(554)	100%
2410 CLERICAL/OFFICE, MONTHLY	242,729	244,332	246,217	254,303	258,705	258,039	246,467	267,657	277,391	9,734	104%
2430 CLERICAL/OFFICE, HOURLY	1,000	11,882	17,152	1,000	1,000	4,112	5,000	12,700	12,700	-	100%
2440 CLERICAL/OFFICE, OVERTIME		416	416					2,017	2,016	(1)	100%
2460 CLERICAL/OFFICE, SUBSITUTE	5,000	10,500		5,000	11,600	11,970	5,000	15,000	19,649	4,649	131%
2900 OTHER CLASSIFIED SALARIES					25,163	25,163	38,745	38,745	37,552	(1,193)	97%
2911 INTERPRETER/TRANSLTR, MONTHLY	43,923	43,832	44,886	46,824	46,448	47,129	47,480	66,916	66,768	(148)	100%
2916 OCCUPATIONAL THERAPIST	772,111	738,975	717,415	748,890	789,071	761,259	849,680	869,820	827,011	(42,809)	95%
2917 SPECIAL SERVICES, CLASSIFIED	-	-		-	-			133,600	129,050	(4,550)	97%
2918 CERT.OCCUPAT. THERAPY ASSIST	47,421	46,490	45,918	46,490	50,380	48,997	48,830	48,830	48,173	(657)	99%
2921 INTERPRETER/TRANSLATOR, PT, MO	24,659	25,995	25,456	27,923	49,885	45,476	29,325	37,508	33,273	(4,235)	89%
2923 INTENSIVE BEHVR INTRVNTN AIDES	1,918,999	1,863,499	1,783,113	2,279,624	2,104,764	1,888,198	2,129,629	1,901,532	1,793,214	(108,318)	94%
2924 PHYSICAL THERAPIST MONTHLY	179,616	179,402	181,568	183,903	187,003	190,486	183,903	189,474	187,205	(2,269)	99%
2932 LIC VOCATIONAL NURSE HOURLY					-	667		980	1,319	339	135%
2933 STUDENT ASSISTANT, HOURLY	12,000	12,527	13,881	11,780	8,468	9,435	9,293	9,142	5,297	(3,845)	58%
2936 OCCUPATIONAL THERAPIST HOURLY	15,000	15,000	10,119	15,000	14,154	10,274	10,000	10,000	11,510	1,510	115%
2937 INTERPRET/TRANSLATORS, HOURLY	3,000	3,000	309	3,000	3,000	3,071		4,895	5,421	526	111%
2939 COTA HOURLY					845	845		115	1,127	1,012	980%
2944 STU INVTN SPEC OT					-	(0)		100	95	(5)	95%
2945 BILINGUAL COMM LIAISON, HOURLY	-	-	-	-	931	931			123	123	
2946 OCCUPATIONAL THERAPIST OT			-			-			269	269	
2947 INTERPRET/TRANSLATORS, OT								6,104	5,729	(375)	94%
2964 STU INVTN SPEC SUB	5,000	28,000	28,330	5,000	20,962	25,011		8,375	8,373	(2)	100%
2990 OTHER CLASSIFIED	35,339	28,690	30,683	37,229	32,592	30,688	33,850	31,094	21,814	(9,280)	70%
2993 OTHER CLASSIFIED, HOURLY	40,000	41,764	82,998	40,000	44,952	77,736	60,000	60,000	65,009	5,009	108%
<b>TOTAL: 2xxx</b>	<b>7,137,953</b>	<b>7,020,988</b>	<b>6,910,636</b>	<b>7,294,487</b>	<b>7,784,140</b>	<b>7,410,785</b>	<b>7,468,554</b>	<b>7,641,035</b>	<b>7,395,119</b>	<b>(245,916)</b>	<b>97%</b>



Detail for "(\$1,181,115) - Higher Special Education LGFC" referenced on September 5, 2019 - 2018-19 Unaudited Actuals Presentation Slide #6 To Financial Oversight Committee on 9/16/19

**SPECIAL EDUCATION: 3-YEAR COMPARISON SUMMARIES**

	2016-2017 ADOPTED BUDGET	2016-2017 WORKING BUDGET	AS OF 6/30/2017 ACTUALS	2017-2018 ADOPTED BUDGET	2017-2018 WORKING BUDGET	AS OF 6/30/2018 ACTUALS	2018-2019 ADOPTED BUDGET	2018-2019 WORKING BUDGET	AS OF 6/30/2019 ACTUALS	DIFF	% ACTUAL OF TOTAL BT
3111 STRS, CERTIFICATED EMPLOYEES	1,494,656	1,542,440	1,517,782	1,834,707	1,802,104	1,805,459	2,072,260	2,060,682	2,041,183	(19,499)	99%
3112 STRS, CLASS	8,760	8,615	8,967	10,304	10,209	10,662		13,224	17,578	4,354	133%
3211 PERS, CERT	9,472				-	11,251		16,246	22,788	6,542	140%
3212 PERS, CLASSIFIED EMPLOYEES	972,944	926,738	892,938	1,118,434	1,177,946	1,066,141	1,346,388	1,311,107	1,230,119	(80,988)	94%
3311 OASDI, CERTIFICATED EMPLOYEES	15,872	11,471	3,655		-	7,993		8,277	11,422	3,145	138%
3312 OASDI, CLASSIFIED EMPLOYEES	437,493	431,854	404,432	451,527	473,560	435,840	462,475	464,899	431,435	(33,464)	93%
3331 MEDICARE, CERTIFICATED	161,882	166,317	171,990	184,364	181,057	180,160	184,571	186,069	183,417	(2,652)	99%
3332 MEDICARE, CLASSIFIED	103,330	101,702	95,507	105,604	110,356	102,960	108,161	110,867	102,706	(8,161)	93%
3411 HEALTH/WELFARE, CERTIFICATED	1,437,320	1,399,001	1,544,208	1,763,586	1,545,311	1,503,807	1,709,890	1,665,655	1,657,201	(8,454)	99%
3412 HEALTH/WELFARE, CLASSIFIED	1,561,668	1,470,812	1,353,447	1,580,659	1,484,407	1,441,264	1,613,205	1,492,160	1,528,232	36,072	102%
3511 SUI, CERTIFICATED	5,989	6,129	5,982	6,362	6,246	6,266	6,366	6,417	6,373	(44)	99%
3512 SUI, CLASSIFIED	3,572	3,519	3,291	3,649	3,809	3,549	3,735	3,815	3,522	(293)	92%
3611 W/C, CERTIFICATED	454,739	465,923	463,515	508,583	499,403	485,231	509,156	525,653	527,165	1,512	100%
3612 W/C, CLASSIFIED	271,243	266,973	263,414	291,757	303,855	283,856	298,741	312,091	303,939	(8,152)	97%
3711 OPEB,ALLOCATED CERTI	149,590	153,270	151,173	158,935	155,222	157,777	159,114	160,411	160,629	218	100%
3712 OPEB,ALLOCATED CLASSIFIED	89,226	87,823	86,166	91,183	95,137	93,324	93,359	95,500	92,672	(2,828)	97%
3911 CASH IN LIEU, CERTIFICATED	10,185	13,005	11,922	7,110	14,460	17,220	14,250	18,030	14,418	(3,612)	80%
3912 CASH IN LIEU, CLASSIFIED	18,229	30,634	36,567	19,185	31,195	41,058	40,504	54,735	44,844	(9,891)	82%
<b>TOTAL: 3xxx</b>	<b>7,206,170</b>	<b>7,086,226</b>	<b>7,014,956</b>	<b>8,135,949</b>	<b>7,894,277</b>	<b>7,653,818</b>	<b>8,622,175</b>	<b>8,505,838</b>	<b>8,379,643</b>	<b>(126,195)</b>	<b>99%</b>
4310 GENERAL SUPPLIES & MATERIALS	172,223	167,468	154,485	170,732	278,000	273,305	155,100	142,137	136,594	(5,543)	96%
4320 ELECTRONIC DEVICES \$150-\$499	7,000	8,090	8,080	10,000	7,300	5,304	10,000	4,000	2,711	(1,289)	68%
4400 NON-CAPITAL EQUIP-\$500-\$5000	3,000	12,956	12,938	10,000	28,232	28,185	10,000	20,000	9,557	(10,443)	48%
<b>TOTAL: 4xxx</b>	<b>182,223</b>	<b>188,514</b>	<b>175,503</b>	<b>190,732</b>	<b>313,532</b>	<b>306,794</b>	<b>175,100</b>	<b>166,137</b>	<b>148,862</b>	<b>(17,275)</b>	<b>90%</b>
5125 SUBAGREEMENT - NPS CONTRACTS	1,145,000	1,060,000	1,029,990	1,047,000	1,007,000	925,726	685,000	775,725	1,164,264	388,539	150%
5126 SUBAGREEMENT - NPA CONTRACTS	400,000	840,000	731,621	500,000	1,454,077	1,300,337	400,000	835,625	1,461,292	625,667	175%
5210 MILEAGE REIMBURSEMENT	18,000	15,000	16,711	18,000	15,900	13,188	18,000	16,500	13,566	(2,934)	82%
5220 CONFERENCE/TRAVEL EXPENSES	16,400	15,075	13,015	12,850	14,832	15,360	14,332	26,508	24,352	(2,156)	92%
5300 DUES AND MEMBERSHIPS	3,000	2,097	1,933	3,000	2,600	2,600	3,000	2,600	2,600	-	100%
5640 REPAIR BY VENDOR		3,380	3,160		2,800	2,800				-	
5650 MAINTENANCE AGREEMENT	1,200	3,100	2,921	3,100	3,100	1,703	3,100	3,100	1,540	(1,560)	50%
5710 DIRECT COST TRF - INTRAFUND	10,000	10,000	6,600	10,000	10,000	7,022	29,702	29,702	8,565	(21,137)	29%
5802 INDEPENDENT CONTRACTORS/CONSLT	250,000	157,000	99,119	82,000	57,000	149,660	50,000	287,630	371,390	83,760	129%
5820 LEGAL COSTS	350,000	220,000	212,392	300,000	412,000	411,886	300,000	500,000	598,162	98,162	120%
5890 OTHER OPERATING EXPENSES	1,290,000	1,483,300	1,222,989	757,200	1,143,182	1,289,338	1,110,000	905,402	762,563	(142,839)	84%
5891 LEGAL SETTLEMENTS	300,000	550,000	501,820	400,000	600,000	634,069	600,000	750,000	1,182,603	432,603	158%
5900 COMMUNICATIONS	5,000	5,000	5,844	5,000	5,000	5,728	5,000	6,000	4,520	(1,480)	75%
<b>TOTAL: 5xxx</b>	<b>3,788,600</b>	<b>4,363,952</b>	<b>3,848,115</b>	<b>3,138,150</b>	<b>4,727,491</b>	<b>4,759,417</b>	<b>3,218,134</b>	<b>4,138,792</b>	<b>5,595,417</b>	<b>1,456,625</b>	<b>135%</b>
6400 EQUIPMENT		5,461	5,460						6,352	6,352	
<b>TOTAL: 6xxx</b>	<b>-</b>	<b>5,461</b>	<b>5,460</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,352</b>	<b>6,352</b>	
7310 INTRAFUND - DIR/INDIRECT COST	127,298	127,298	133,701	138,779	138,399	130,364	114,554	114,547	115,876	1,329	101%
<b>TOTAL: 7xxx</b>	<b>127,298</b>	<b>127,298</b>	<b>133,701</b>	<b>138,779</b>	<b>138,399</b>	<b>130,364</b>	<b>114,554</b>	<b>114,547</b>	<b>115,876</b>	<b>1,329</b>	<b>101%</b>
<b>TOTAL EXPENDITURES:</b>	<b>30,409,084</b>	<b>31,053,467</b>	<b>30,285,352</b>	<b>31,612,581</b>	<b>33,720,052</b>	<b>33,030,712</b>	<b>32,342,386</b>	<b>33,415,558</b>	<b>34,497,131</b>	<b>1,081,573</b>	<b>103%</b>
1211 PSYCHOLOGISTS (see RES 00000)	(1,046,933)	(1,013,022)	(1,011,611)	(1,045,453)	(959,407)	(948,952)	(1,069,237)	(1,058,337)	(1,058,604)	(268)	100%
<b>TOTAL EXP (excl PSYCH in Res 00000):</b>	<b>29,362,152</b>	<b>30,040,445</b>	<b>29,273,741</b>	<b>30,567,128</b>	<b>32,760,645</b>	<b>32,081,760</b>	<b>31,273,149</b>	<b>32,357,222</b>	<b>33,438,527</b>	<b>1,081,306</b>	<b>103%</b>