



## SPECIAL MEETING

### SMMUSD Financial Oversight Committee Minutes

**Date:** Thursday, July 31, 2014

**Time:** 7:30 pm to 9:30 pm

**Location:** Testing Room, SMMUSD Administrative Offices  
1651 16th Street, Santa Monica, CA 90404

#### I. Call to Order

7:36 pm

Committee Members: Joan Krenik Tom Larmore  
Gordon Lee Laurie Lieberman arrived @ 7:38p.m.  
Peter Lippman DeAndre Parks arrived @ 7:55p.m.  
Cynthia Torres Shelly Slaugh Nahass

Board Liaisons: Jose Escarce

Staff: Kim Nguyen

Absent: Jan Maez Craig Foster  
Patricia Hoffman Paul Silvern

Public: None

#### II. Approval of Minutes

7:36 pm

A motion was made by Ms. Torres and seconded by Mr. Lippman to approve the May 8, 2014 minutes.

AYES: Six (6) (Ms. Krenik, Mr. Larmore, Mr. Lee, Mr. Lippman, Ms. Slaugh Nahass,  
Ms. Torres)

NOES: None (0)

ABSTAIN: None (0)

ABSENT: Four (4) (Mr. Foster, Ms. Hoffman, Mr. Parks, Mr. Silvern)

#### III. Approval of Notes

7:37 pm

A motion was made by Ms. Krenik and seconded by Ms. Torres to accept and file the June 12, 2014 notes.

AYES: Six (6) (Ms. Krenik, Mr. Larmore, Mr. Lee, Mr. Lippman, Ms. Slaugh Nahass,  
Ms. Torres)

NOES: None (0)

ABSTAIN: None (0)

ABSENT: Four (4) (Mr. Foster, Ms. Hoffman, Mr. Parks, Mr. Silvern)

#### **IV. Discussion/Action**

7:38 pm

##### **A. July 16, 2014 joint meeting/study session with the Board of Education**

The FOC commented on the joint meeting/study session with the Board of Education on July 16, 2014. In response to Dr. Escarce's comment for more member participation at the joint meeting, Mr. Lippman expressed he felt the meeting format was a report from the FOC chairman to the Board.

Mr. Larmore informed the committee of the Daily Press news article regarding Malibu unification that may trigger some interest on what the FOC will do. Ms. Slaugh Nahass would like to know what information AMPS already may have that would help the committee determine what still needs to be accomplished. Mr. Larmore suggested several subcommittees be established to work on different aspects of the Malibu Unification. The Board is expecting a plan in October on what the FOC is able to do.

In response to Ms. Krenik's request for a Malibu cleaning update, Ms. Lieberman stated it should be completed within a week and a half and test results have been showing PCB concentrations lower than the EPA's acceptable exposure levels. In terms of how it relates to the unification, there is a lot of complexity for those who want the unification to happen. The environment may be relevant to the discussion of bond issues and liability. In response to the committee's question on how flexible the bond language is if the Measure ES Malibu committee wishes to spend all funds on PCB clean up, Mr. Lee informed the committee the ballot language is broad and projects are at the approval of the Board.

8:05 pm

##### **B. Recommendation from Nomination Committee**

Ms. Torres informed the committee that a press release announcing vacancies on the FOC was sent on May 9, 2014, with completed applications due to the Superintendent's office by June 6, 2014. A total of eight (8) applications were received and considered. Three (3) of the applications were submitted by current FOC members and a subcommittee of the FOC interviewed each of the other five (5) applicants. There was consensus on the subcommittee to recommend that the current candidates be reappointed.

A motion was made by Mr. Lippman and seconded by Mr. Parks to recommend to the Board of Education the appointment of Mr. Craig Foster, Mr. Paul Silvern, and Ms. Shelly Slaugh Nahass to the Financial Oversight Committee.

AYES: Seven (7) (Ms. Krenik, Mr. Larmore, Mr. Lee, Mr. Lippman, Mr. Parks, Ms. Slaugh Nahass, Ms. Torres)

NOES: None (0)

ABSTAIN: None (0)

ABSENT: Three (3) (Mr. Foster, Ms. Hoffman, Mr. Silvern)

The subcommittee recommended the remaining two vacancies be filled by Malibu resident Mr. Manel Sweetmore, former member of FOC who had served 2 years, and by Mr. Jon Kean, Lincoln Middle School PTA president. All candidates were invited to attend the Board budget study session and are up to speed with the FOC charges.

A motion was made by Mr. Lippman and seconded by Mr. Lee to recommend to the Board of Education the appointment of Mr. Jon Kean and Mr. Manel Sweetmore to the Financial Oversight Committee.

AYES: Seven (7) (Ms. Krenik, Mr. Larmore, Mr. Lee, Mr. Lippman, Mr. Parks, Ms. Slauch Nahass, Ms. Torres)

NOES: None (0)

ABSTAIN: None (0)

ABSENT: Three (3) (Mr. Foster, Ms. Hoffman, Mr. Silvern)

8:15 pm

C. Nomination and Election of FOC Chair and Vice Chair

A motion was made by Mr. Larmore and seconded by Ms. Krenik to nominate and elect Ms. Slauch Nahass as FOC Chair.

AYES: Seven (7) (Ms. Krenik, Mr. Larmore, Mr. Lee, Mr. Lippman, Mr. Parks, Ms. Slauch Nahass, Ms. Torres)

NOES: None (0)

ABSTAIN: None (0)

ABSENT: Three (3) (Mr. Foster, Ms. Hoffman, Mr. Silvern)

A motion was made by Mr. Larmore and seconded by Ms. Slauch Nahass to nominate and elect Ms. Krenik as FOC Vice Chair.

AYES: Seven (7) (Ms. Krenik, Mr. Larmore, Mr. Lee, Mr. Lippman, Mr. Parks, Ms. Slauch Nahass, Ms. Torres)

NOES: None (0)

ABSTAIN: None (0)

ABSENT: Three (3) (Mr. Foster, Ms. Hoffman, Mr. Silvern)

**V. Receive and File (Limited Discussion)**

**VI. Public / Committee Comments:**

8:21 pm

Mr. Lee reported to the committee that there was a bond sale of \$30M. The market was favorable and it was priced well. The district kept its bond rating. The rating company pointed to the strong community support in fundraising.

**VII. Next Meeting:** Thursday, September 11, 2014

**VIII. Adjournment:** The meeting adjourned at 8:31 p.m.