

IV. Discussion/Action

7:36 pm A. FOC Vacancy

The committee congratulated Mr. Foster for being elected to the Board of Education. Ms. Slauch Nahass informed the committee that a press release was sent out to the Malibu and Santa Monica communities seeking applications with submission deadline of December 12, 2014. The nominating subcommittee members include Ms. Krenik, Mr. Larmore, and Ms. Torres who will reach out to those applicants who previously expressed interest in serving on the committee.

V. Updates from Ad Hoc Subcommittees

7:45 pm A. Retiree Unfunded Health Benefit Liability Review (*Mr. Parks, Mr. Kean, and Mr. Sweetmore*)

Mr. Kean reported that the subcommittee had a conference call on November 10, 2014 regarding information received from CALPERS that has a way of prefunding the unfunded retiree health benefit liability. The questions include whether this was the only “game in town”; are there other like districts participating, i.e. using this instrument; and what are other districts doing. San Ramon and San Marcos were considered like districts and the subcommittee plans to speak with them on their experience. Most of the other participating agencies are cities or special districts such as water and sanitation. A meeting with CALPERS representatives had been scheduled for November 18th for further discussion and questions to be answered.

7:55 pm B. Bond Review for Malibu Unification (*Mr. Larmore, Mr. Foster, Mr. Lee, Ms. Slauch Nahass, and Mr. Sweetmore*)

Mr. Larmore reported that the subcommittee met on November 12, 2014 and agreed that the best way to start was to set up a meeting with Keygent for discussion of bond related issues. There is a need for more consulting help from legal to work through the bond related issues already identified and those that have not yet been identified but may be raised.

8:05 pm C. Budget Review for Malibu Unification (*Mr. Silvern, Mr. Foster, Ms. Krenik, Mr. Lippman, and Ms. Torres*)

Mr. Silvern reported that subcommittee needed the outside consultant to be in place in order to get started. Ms. Maez informed the committee that School Services does feasibility studies on unification. She plans to have district staff take on the job of predicting a Santa Monica only budget as it would be quicker and more expedient if done in-house. The intent is to look at variable costs, site budgets, overhead costs of district, and without change to those overhead costs.

Mr. Sweetmore reported that he is becoming more involved with AMPS and can provide information to the committee with Mr. Foster’s election to the Board.

VI. Receive and File (Limited Discussion)

VII. Public / Committee Comments: None

VIII. Next Meeting: Thursday, December 4, 2014 – Webster Library

IX. Adjournment: The meeting adjourned at 8:14 p.m.