



SMMUSD Financial Oversight Committee

Date: Tuesday, September 15, 2015

Time: 7:00 pm to 9:00 pm

**Location: Board Room, SMMUSD Administrative Offices
1651 16th Street, Santa Monica, CA 90404**

AGENDA

I. CLOSED SESSION

- Government Code §54956.8 (20)
CONFERENCE WITH REAL PROPERTY NEGOTIATORS
 - Property: 1707 4th Street, Santa Monica, CA
Agency Negotiator: Sandra Lyon
Negotiating Parties: Santa Monica-Malibu Unified School District (SMMUSD), PCA I, L.P.
Under Negotiation: Price and terms of payment

OPEN SESSION

II. Call to Order

III. Approval of Meeting Minutes: August 27, 2015

IV. Acknowledgment for 12 years of service on the FOC – Cynthia Torres

V. Staff Report: Chief Financial Officer Janece L. Maez (*Limited Discussion*)

A. Budget Update

VI. Discussion/Action Items

A. Ad hoc committee membership

1. 2014-15
 - i. Malibu Unification Budget Considerations
 - ii. Malibu Unification Division of Assets and Debt
 - iii. Retiree Health Benefit Liability
2. 2015-16
 - i. Structural Deficit
 - ii. Potential Cost Savings through Sustainability
 - iii. Maintenance Financing
 - iv. Impact of Living Wage and Minimum Wage

VII. Receive and File (*Limited Discussion*)

A. 2015-16 Senior Exemptions from Measure R Parcel Tax

VIII. Public / Committee Comments

IX. Next Meeting:

- Thursday, October 8, 2015

X. Adjournment

Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting.