



SMMUSD Financial Oversight Committee Minutes

Date: Wednesday, March 9, 2016

Time: 7:00 pm to 9:00 pm

Location: Webster Elementary - Library

3602 Winter Canyon Road, Malibu, CA 90265

I. Call to Order

7:10 pm

<u>Committee Members:</u>	Alex Farivar	Jon Kean
	Joan Krenik	Tom Larmore
	Gordon Lee	Marc Levis-Fitzgerald
	Debbie Mulvaney	Paul Silvern
	Shelly Slaugh Nahass	Manel Sweetmore arrived @ 7:33p.m.

<u>Board Liaison:</u>	Craig Foster	Laurie Lieberman
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<u>Staff:</u>	Jan Maez	Kim Nguyen
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<u>Absent:</u>	Seth Jacobson	Dean Chien, SAMOHI student rep
	Sky Petretti, Malibu student rep	

<u>Public:</u>	None
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II. Approval of Minutes

7:12 pm

A motion was made by Mr. Silvern and seconded by Mr. Lee to approve the February 11, 2016 minutes as amended.

Under Section IV (A) Measure R audit report, "...the Measure R audit report had no **audit** findings."

Under Section V (A) Impact of Living Wage and Minimum Wage, "...members of SEIU (Michael ~~Habbelberger~~ **Haberberger**, Keryl Cartee and Rebel Harrison)..."

Under Section IX Adjournment, "...adjourn the meeting at ~~8:55~~ **7:47** p.m."

AYES: Nine (9) (Farivar, Kean, Krenik, Larmore, Lee, Levis-Fitzgerald, Mulvaney, Silvern, Nahass)

STUDENT ADVISORY VOTE: None (0)

NOES: None (0)

ABSENT: Two (2) (Jacobson, Sweetmore)

ABSTAIN: None (0)

III. Staff Report

7:13 pm

A. Budget Update

Ms. Maez informed the committee the 2nd interim report and a study session was presented to the Board at the March 3, 2016 Board meeting. The large increases in LCFF funding due to gap closure will start slowing and in the future, we will likely only see cost of living increases.

The 2nd interim report may be found at:

<http://www.smmusd.org/fiscal/BudgetDocs/2ndInterimBudgetReport1516.pdf>

The 2nd interim report presentation may be found at:

<http://www.smmusd.org/fiscal/BudgetDocs/030316.2ndInterimReport.pdf>

The Budget Update Study Session from the March 3, 2016 Board Meeting may be found at:

<http://www.smmusd.org/fiscal/BudgetDocs/030316BudgetStudySession.pdf>

IV. Discussion/Action Items - None

V. Ad hoc Subcommittee Update

7:50 pm

A. Impact of Living Wage and Minimum Wage: *Ms. Mulvaney (Chair), Mr. Kean, Ms. Krenik, Mr. Silvern*

Ms. Mulvaney reported that the subcommittee will use data collected to calculate a couple of different models. One that maintains the structure of current salary with 2.5% differences between ranges and one that does not maintain that relationship. It is anticipated that the fiscal impact will be less and on fewer classifications if salary negotiations with SEIU result in a similar agreement reached with SMMCTA.

7:52 pm

B. Maintenance Financing: *Mr. Larmore (Chair), Mr. Lee, Mr. Farivar*

There was no report.

7:53 pm

C. Potential Cost Savings through Sustainability: *Ms. Slaugh Nahass (Chair), Mr. Jacobson, Mr. Levis-Fitzgerald, Mr. Sweetmore, Mr. Chien, Mr. Petretti*

Ms. Slaugh Nahass reported that the subcommittee drafted a memo outlining a 3-year process where one issue (energy, recycling or water) will be reviewed in depth each year. The overall goal is to come up with sustainability methodology and policy for the District. The subcommittee will look at best practices for each site and overall District, go over each component in depth with Purchasing Director, Virginia Hyatt and Bond Program Manager consultant, Steve Massetti for the direction of new construction. The FOC discussed concerns with drafting or writing of policy as it may be outside the purview of the committee.

8:12 pm D. District Budget: *Ms. Krenik (Chair), Mr. Kean, Mr. Larmore, Ms. Mulvaney*

Ms. Krenik reported that the Board has not requested an FOC review of any budgetary items and as such, the subcommittee has not met.

VI. Receive and File (Limited Discussion)

- A. 2nd interim report: <http://www.smmusd.org/fiscal/BudgetDocs/2ndInterimBudgetReport1516.pdf>
- B. 2nd interim presentation: <http://www.smmusd.org/fiscal/BudgetDocs/030316.2ndInterimReport.pdf>
- C. Budget Update presentation: <http://www.smmusd.org/fiscal/BudgetDocs/030316BudgetStudySession.pdf>

VII. Public / Committee Comments

8:12 pm Terms for Mr. Jacobson, Ms. Krenik, Mr. Larmore, and Mr. Levis-Fitzgerald will be expiring June 30, 2016. The nominating committee will be served by Mr. Farivar, Ms. Slauch Nahass, and Mr. Sweetmore.

VIII. Next Meeting: Thursday, April 21, 2016

IX. Adjournment

8:13 pm The meeting was adjourned at 8:13 p.m.