



SMMUSD Financial Oversight Committee Minutes

Date: Thursday, August 27, 2015

Time: 7:00 pm to 9:00 pm

Location: Testing Room, SMMUSD Administrative Offices
1651 16th Street, Santa Monica, CA 90404

I. Call to Order

7:11 pm

Committee Members: Alex Farivar

Jon Kean
Shelly Slaugh Nahass

Seth Jacobson

Marc Levis-Fitzgerald
Manel Sweetmore

Board Liaisons: None

Staff: Jan Maez

Kim Nguyen

Absent: Joan Krenik
Gordon Lee
Paul Silvern

Tom Larmore
Debbie Mulvaney

Public: None

II. Welcome New Member

7:12 pm

Mr. Farivar was welcomed by the committee.

III. Approval of Minutes

7:13 pm

A motion was made by Mr. Kean and seconded by Mr. Sweetmore to approve the June 18, 2015 minutes.

AYES: Six (6) (Mr. Farivar, Mr. Jacobson, Mr. Kean, Mr. Levis-Fitzgerald, Ms. Slaugh Nahass, Mr. Sweetmore)

STUDENT ADVISORY VOTE: None (0)

NOES: None (0)

ABSENT: Five (5) (Ms. Krenik, Mr. Larmore, Mr. Lee, Ms. Mulvaney, Mr. Silvern)

ABSTAIN: None (0)

IV. Acceptance of Joint Meeting Minutes

7:15 pm

Ms. Maez clarified the next steps that the Board will take regarding OPEB and Unification. A motion was made by Mr. Sweetmore and seconded by Mr. Jacobson to accept the July 15, 2015 minutes.

AYES: Six (6) (Mr. Farivar, Mr. Jacobson, Mr. Kean, Mr. Levis-Fitzgerald, Ms. Slaugh Nahass, Mr. Sweetmore)

STUDENT ADVISORY VOTE: None (0)

NOES: None (0)

ABSENT: Five (5) (Ms. Krenik, Mr. Larmore, Mr. Lee, Ms. Mulvaney, Mr. Silvern)

ABSTAIN: None (0)

V. Staff Report

7:28 pm

A. Budget Update

Ms. Maez informed the committee that the unaudited actual report will be presented at the September 2, 2015 Board meeting. She identified the changes between the estimated actual and unaudited actual that has to do with property tax calculation in LCFF.

The 2014-15 Unaudited Actual report may be found at:

<http://www.smmusd.org/fiscal/BudgetDocs/1415UnauditActuals090215.pdf>.

Ms. Maez also informed the committee that there has been a great deal of community interest regarding the negotiation and renewal of the Doubletree ground lease. There is an interest of upgrading the hotel and to extend the term of the lease. The district will need to go to the California Department of Education to obtain a waiver of the state education code. The waiver needs to be reviewed by an oversight committee prior to a public hearing and approval by the Board.

VI. Discussion/Action

A. Conflict of Interest Pledge

7:51 pm

Ms. Maez informed the committee that the conflict of interest pledge is an annual document that must be signed by all members. The pledge was circulated for member signatures and will be electronically provided to all members after all members have signed the pledge.

B. Election of Chair and Vice Chair

7:51 pm

A motion was made by Ms. Slaugh Nahass and seconded by Mr. Levis-Fitzgerald for Ms. Krenik to serve as Chair and Mr. Kean as Vice Chair.

AYES: Six (6) (Mr. Farivar, Mr. Jacobson, Mr. Kean, Mr. Levis-Fitzgerald, Ms. Slaugh Nahass, Mr. Sweetmore)

STUDENT ADVISORY VOTE: None (0)

NOES: None (0)

ABSENT: Five (5) (Ms. Krenik, Mr. Larmore, Mr. Lee, Ms. Mulvaney, Mr. Silvern)

ABSTAIN: None (0)

C. 2015-16 charges and scope of work

7:52 pm

Ms. Slaugh Nahass suggested to keep the same ad hoc committee from last year to answer whatever Board questions that come up in the current year. Furthermore, some charges that were suggested include structural deficit, potential cost savings through sustainability, maintenance financing, and impact of living wage and minimum wage.

D. Ad hoc committee membership

8:18 pm

Mr. Jacobson expressed interest in serving on the structural deficit and sustainability committees. This agenda item was tabled to the next FOC meeting.

E. September 10, 2015 FOC Meeting

8:19 pm

Due to conflicting with Back to School night at SAMOHI and Malibu High School, the September 10, 2015 was rescheduled to Tuesday, September 15, 2015. Thursday, March 10, 2016 meeting was rescheduled to Wednesday, March 9, 2016.

VII. Receive and File (Limited Discussion)

A. WestEd Final Analysis of Malibu Split Unification Feasibility report

VIII. Public / Committee Comments None

IX. Next Meeting: Tuesday, September 15, 2015

X. Adjournment: The meeting adjourned at 8:22 p.m.