

requirement so that when a change in application status occurs, the lunch code within the software system is changed to reflect the new status. The committee suggested that there should be attempts for direct contact if parents do not submit income verification. Mr. Hui informed the committee that GASB 75 was incorporated into the audit report. There were no adjustments between unaudited actual and actual reporting.

The 2017-18 audit report may be found at: <http://www.smmusd.org/fiscal/BudgetDocs/AuditReport1718.pdf>.

7:11 pm

It was motioned by Ms. Mulvaney and seconded by Mr. Lee to recommend to the Board of acceptance of the audit report.

AYES: Eight (8) (Mr. Jacobson, Mr. Kremer, Mr. Landres, Mr. Larmore, Ms. Maniar, Ms. Mulvaney)

STUDENT ADVISORY VOTE: None (0)

NOES: None (0)

ABSENT: Three (3) (Mr. Farivar, Ms. Krenik, Mr. Lee, Mr. Levis-Fitzgerald, Ms. Slauch Nahass)

ABSTAIN: None (0)

7:21 pm

B. Impact of Malibu fires on property tax revenue and basic aid status of the District

Ms. Canady reported the district could file for a J-13 that adjusts instructional minutes and maintain ADA, which will fund the district for 30 days loss in funding from ADA. The community does not want a waiver to the instructional minutes. The cost of cleaning is coming from the district's insurance policy. Insurance will pick up the cost after the \$25,000 deductible is met by the District. Some items are not insurable such as air quality testing, ongoing air monitoring and complete draining of the swimming pool water. Ms. Canady informed the committee that ASCIP has gone above and beyond what basic insurance companies typically offers in regard to outreach and support to the District. The cost of air monitoring is approximately \$80k for 2 months and then will taper off. Ms. Canady reported that there were about ten (10) families currently in Santa Monica who needs transportation to Malibu. Mr. Landres suggested www.lacounty.gov/recovery as a resource.

IV. Ad Hoc Subcommittee Update

7:43 pm

A. Financial Benefits of Sustainability: *S. Jacobson*

Mr. Jacobson reported that there was a plan that the sustainability committee reviewed and made comments; however, the community meetings were rescheduled. Mr. Jacobson will forward the financial savings portion of the analysis to the committee when it becomes available.

7:48 pm B. District Budget: *J. Krenik, A. Farivar, S. Jacobson, M. Levis-Fitzgerald, S. Slaugh-Nahass*

There was no report.

7:50 pm C. Special Ed. Local Plan Area (SELPA): *P. Maniar, M. Kremer, S. Landres, D. Mulvaney*

Ms. Maniar reported that there was an initial meeting and data gathering. Receipt of the FCMAT report is expected soon. Staff responded to subcommittee questions and additional information is needed around legal cases, programming and various aspects of the special education local plan area.

8:00 pm D. Bond Oversight: *G. Lee, T. Larmore, M. Kremer*

Mr. Lee reported that the subcommittee will most likely meet in January and perhaps have a general statement in regard to the fires if rating agencies ask. At the last Bond Oversight Committee (BOC) meeting, one of things discussed was to have separate oversight committees for the different measures. It was recognized that there were no Malibu representation and Charlie Yen's term will end June 30, 2019. The BOC discussed whether a SFID oversight committee should be formed for each district. There was a recommendation that there should be a clear item for District 1 and District 2 on each BOC agenda and that there be separate record keeping between the two districts.

V. Receive and File (Limited Discussion)

None

VI. Public / Committee Comments

VII. Next Meeting: Thursday, January 24, 2019

VIII. Adjournment: The meeting adjourned at 8:10 p.m.