



SMMUSD Financial Oversight Committee

Date: Tuesday, April 4, 2006 **Time:** 7:00 p.m. to 9:00 p.m.

Location: **Testing Room**, SM-MUSD Admin. Offices
1651 16th Street/Santa Monica, California 90404

AGENDA

I. Call to Order

II. Approval of Minutes: 03/07/06

III. Staff Report: Chief Financial Officer Winston A. Braham (Limited Discussion)

A. Governmental/Legislative Issues Concerning District Finances

1. General Update
2. 2005-06 2nd Interim Solvency Report (*Ms. Pat Ho and Ms. Angelita Dalan*)
3. (10) Point Plan at Santa Monica High School
4. District's Wellness Policy
5. 2nd \$3.0 Million Payment for 2005-06 Received from City of Santa Monica
6. Comparative Shopping for District Professional & Property Liability Insurance Coverage: Circulation of Provisional Intent to Withdraw from ASCIP

B. Pending Board of Education Items with Financial or Financial Management Implications

1. Selection of Executive Search Firm to Conduct a National Search for the Replacement of the Outgoing Superintendent (3/23/06)
2. Facilities Master Plan: Impact of Bond Issue and Existing Parcel Tax Renewal Timeline (4/6/06)

IV. FOC Priority Policy Issues (Primary Discussion Items)

- A. Facilities Master Plan (*Chris Harding & Craig Hamilton*)
- B. Measure "S" Oversight (*Patricia Hoffman & Paul Silvern*)
- C. Status of District's Deficit Reduction Plan (*Patricia Hoffman & Cynthia Torres*)
 1. Maxim Contract SIR Issue (*Special Education*)
- D. Improving/Creating Consistent Budget Format/Process & Public Presentation of Budget (*Denny Kernochan, Carolyn Galantine & Cynthia Torres*)
 1. Status of 2006-07 Budget Development Calendar and Milestones
- E. Enrollment Forecast/Long-Range Trends (*Cheryl Stecher*)
 1. Six-Month Enrollment Summary by Permit Status-Attendance Month Ended 2/24/06 (handout)
- F. Monthly Revenues, Expenditures Summary & Adopted Budget Comparison [*C. Torres & M. Phillips*]

V. New Business (for Discussion)

VI. Receive and File (Limited Discussion)

1. School Services: *Fiscal Report (February 3, 2006) (handout)*
2. School Services: *Fiscal Report (February 17, 2006) (handout)*
3. School Services: *Fiscal Report (March 3, 2006) (handout)*

VII. Public Comments

VIII. Agenda Planning for Next Meeting:

IX. Adjournment

Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting.

April 4, 2006