



SMMUSD Financial Oversight Committee

Date: Tuesday, June 6, 2006 **Time:** 7:00 pm to 9:00 pm

Location: Testing Room, SM-MUSD Admin. Offices
1651 16th Street/Santa Monica, California 90404

AGENDA

I. Call to Order

II. Approval of Minutes: 05/30/06

III. FOC Priority Policy Issues (Primary Discussion Items)

- A. Facilities Master Plan (*Chris Harding & Craig Hamilton*)
- B. Measure "S" Oversight (*Patricia Hoffman & Paul Silvern*)
- C. Status of District's Deficit Reduction Plan (*Patricia Hoffman & Cynthia Torres*)
- D. Improving/Creating Consistent Budget Format/Process & Public Presentation of Budget
(*Denny Kernochan, Carolyn Galantine & Cynthia Torres*)
 - 1. Status of 2006-07 Budget Development Calendar and Milestones
- E. Enrollment Forecast/Long-Range Trends (*Cheryl Stecher*)
- F. Monthly Revenues, Expenditures Summary & Adopted Budget Comparison [*C. Torres & M. Phillips*]

IV. Staff Report: Chief Financial Officer Winston A. Braham (Limited Discussion)

- A. Governmental/Legislative Issues Concerning District Finances
 - 1. Joint Meeting Report to the Board on June 15, 2006
 - 2. Review of Updated Measure "S" Budget and District 2006-07 General Fund Budget
 - 3. Tim Walker - Special Education Deficit Reduction Plan
 - 4. General Update - "May Revision" Update (*LACOE Bulletin #364*)
 - 5. Update on Rating Agency Meeting on 5/8/06 with Standard & Poor's (*handout*)
 - 6. Update on Potential Bond Issue / Contract with Fairbank, Maslin, Maullin & Associates
 - 7. Update on Superintendent Search
- B. Pending Board of Education Items with Financial or Financial Management Implications
 - 1. Consideration of Approval of Developer Fee Study - Increase of Statutory District-Levied Fees
(6/1/06) (*attachment: Study*) (*previously distributed*)
 - 2. Measure "Y" Parcel Tax - Set Date for Public Hearing (6/1/06) (*previously distributed*)
 - 3. Reappointment of Term to the FOC for Craig Hamilton (6/1/06) (*previously distributed*)

V. New Business (for Discussion)

VI. Receive and File (Limited Discussion)

VII. Public Comments

VIII. Agenda Planning for Next Meeting:

6/15 - Joint Meeting with the Board of Education (Santa Monica City Council Chambers)

IX. Adjournment

**Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices,
1651 16th Street, Santa Monica, California, unless otherwise noted.**

*If you will require an accommodation to participate in this meeting, please notify the Office of the Chief
Financial Officer at least one day prior to the meeting.*

June 6, 2006