



**SMMUSD Financial Oversight Committee**

**Date:** Tuesday, January 9, 2007

**Time:** 7:00 pm to 9:00 pm

**Location:** Testing Room- SM-MUSD Admin. Offices  
1651 16th Street/Santa Monica, CA 90404

**AGENDA**

**I. Call to Order**

**II. Approval of Minutes:** 12/05/06

**III. FOC Priority Policy Issues  
(Held for Next FOC Meeting)**

**IV. Discussion with Superintendent Dianne Talarico (Primary Discussion Items)**

- A. Board of Education Consideration of the 2006-07 First Interim Report (12/14/06)
- B. Fiscal Crisis & Management Assistance Team (FCMAT) Review and Recommendations
- C. Status of the "Recovery Plan" Requested by LACOE and Other Actions Related to Approval of the SMMCTA Tentative Agreement
- D. Status of Recruitment for an Interim and Permanent CFO
- E. Upcoming Negotiations with the City of Santa Monica
- F. Status of Measure "BB" Implementation

**V. New Business (for Discussion)**

- A. 2005-06 Annual Financial Report and 2005-06 Measure "S" Audit Report  
(Roy J. Blair, CPA, will be in attendance)

**VI. Receive and File (Limited Discussion)**

HR&A's Memorandum: 2005 American Community Survey Data for SMMUSD  
School Services of California: Fiscal Report (11/9/06 and 12/1/06)

EdSource Articles (11/06):

- The Basics of California's School Finance System*
- The School District Budget Process*
- A New Website that Goes Beyond the Numbers*

**VII. Public Comments**

**VIII. Agenda Planning for Next Meeting:** February 6, 2007

**IX. Adjournment**

**Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.**

*If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting.*