



**SMMUSD Financial Oversight Committee**

**Date:** Tuesday, February 6, 2007

**Time:** 7:00 pm to 9:00 pm

**Location:** Testing Room-SMMUSD Admin. Offices  
1651 16th Street/Santa Monica, CA 90404

**AGENDA**

**I. Call to Order**

**II. Approval of Minutes:** 01/09/07

**III. FOC Priority Policy Issues** (*Held for Future FOC Meeting*)

**IV. Discussion with Superintendent Dianne Talarico (Primary Discussion Items)**

A. Hiring of Interim CFO, Steve Hodgson

B. Status of Recruitment for Permanent CFO

C. Fiscal Crisis & Management Assistance Team (*FCMAT*) Review and Recommendations

D. Status of the "Recovery Plan" Requested by LACOE and Other Actions Related to Approval of the SMMCTA Tentative Agreement

E. Recommendations for Future Size of the District

F. Upcoming Negotiations with the City of Santa Monica

G. Status of Measure "BB" Implementation

**V. New Business (for Discussion)**

A. Update: Measure "S" Appeals

B. 2006-07 Budget Planning Calendar to Use as Example for 2007-08 Budget Planning

**VI. Receive and File (Limited Discussion)**

School Services of California, Inc:

*Governor's Proposals for the 2007-08 State Budget and K-12 Education*

*Fiscal Reports: (12/15/06) and (1/5/07)*

EdSource Article (1/07): *Trends and Comparisons in California School Finance*

**VII. Public Comments**

**VIII. Agenda Planning for Next Meeting:** March 6, 2007

**IX. Adjournment**

**Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.**

*If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting.*