



SMMUSD Financial Oversight Committee

Date: Tuesday, June 5, 2007
Time: 7:00 pm to 9:00 pm
Location: Testing Room
SMMUSD Admin. Offices
1651 16th Street/Santa Monica, CA 90404

AGENDA

- I. Call to Order**
- II. Approval of Minutes:**
- III. FOC Priority Policy Issues (*Held for Future FOC Meeting*)**
- IV. Discussion with Interim Chief Financial Officer Steve Hodgson (*Primary Discussion Items*)**
 - A. Discussion of BB Bond Issuance Strategy with Anthony R. Hsieh, Piper Jaffray
 - B. Discussion of 2007-08 Budget
 1. Projected Impact of Employee Salary Increases on the District's Budget
 2. Approved and Potential Budgetary Solution Strategies
 3. Measure "S" 2007-08 Proposed Budget
 - C. Planning/Discussion for Joint Meeting with Board of Education on 6/7/07
- V. New Business (for Discussion)**
 - A. 2007-08 FOC Meeting Schedule
- VI. Receive and File (Limited Discussion)**

School Services of California, Inc.-*May Revision Workshop (May 18 and 21, 2007)*
LACOE Urgent Bulletin #417 - "*May Revision*" Update (May 25, 2007)
School Services of California, Inc.: Fiscal Reports (3/30/07, 4/13/07, 4/27/07 and 5/11/07)
- VII. Public Comments**
- VIII. Agenda Planning for Next Meeting:**

June 7, 2007 - Joint Meeting with the Board of Education
- IX. Adjournment**

Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting.