



SMMUSD Financial Oversight Committee

Date: Tuesday, October 10, 2006 **Time:** 7:00 pm to 9:00 pm

Location: Testing Room, SM-MUSD Admin. Offices
1651 16th Street/Santa Monica, California 90404

AGENDA

- I. Call to Order
- II. Approval of Minutes: 06/15/06 (previously submitted) and 09/05/06
- III. **FOC Priority Policy Issues (Primary Discussion Items)**
 - A. Facilities Master Plan (*Craig Hamilton*)
 - B. Measure "S" Oversight (*Patricia Hoffman & Paul Silvern*)
 - C. Status of District's Deficit Reduction Plan (*Patricia Hoffman & Cynthia Torres*)
 - D. Improving/Creating Consistent Budget Format/Process & Public Presentation of Budget (*Denny Kernochan, Carolyn Galantine & Cynthia Torres*)
 1. Status of 2006-07 Budget Development Calendar and Milestones
 - E. Enrollment Forecast/Long-Range Trends (*Cheryl Stecher*)
 - F. Monthly Revenues, Expenditures Summary & Adopted Budget Comparison (*Cynthia Torres*)
- IV. **Staff Report: Chief Financial Officer Winston A. Braham (Limited Discussion)**
 - A. Governmental/Legislative Issues Concerning District Finances
 1. Update on the District's Ballot Measure "BB"
 2. Update on Facilities Master Plan
 3. Status of SMMCTA Negotiations
 4. Update on Workers' Compensation Rating and Transition Plan
 5. Update RE: District's plans to Implement Medical Provider Network, Chemical Retention, Storage & Disposal Sweep and Related Policy Development
 6. Update on Mandated Costs Reimbursement
 7. Impact of Microsoft \$1.1 Billion Antitrust Settlement: \$650 Million to California K-12
 8. 2005-06 Measure "S" Summary - Unaudited Closing (*handout*)
 9. SB1133 & P.E., Music & Arts Funding
 - B. Pending Board of Education Items with Financial or Financial Management Implications
 1. Accept Receipt of Official "Positive" 2006-07 Budget Certification from LACOE (*08/17/06*)
- V. **New Business (for Discussion)**
 - A. Follow-up to 10/9/06 FOC Subcommittee Interviews: Recommendations of Applicants to fill (2) FOC Positions
- VI. **Receive and File (Limited Discussion)** School Services of California *Fiscal Report (8/04 & 9/1/06)*
- VII. **Public Comments**
- VIII. **Agenda Planning for Next Meeting:** November 7, 2006
- IX. **Adjournment**

Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting.

October 10, 2006