



SMMUSD Financial Oversight Committee

Date: Tuesday, November 14, 2006

Time: 7:00 pm to 9:00 pm

Location: Testing Room- SM-MUSD Admin. Offices
1651 16th Street/Santa Monica, CA 90404

AGENDA

- I.** Call to Order
- II.** Approval of Minutes: 06/15/06 and 09/05/06 (*both previously submitted*)
- III. FOC Priority Policy Issues (Primary Discussion Items)**
 - A. Facilities Master Plan (*Craig Hamilton*)
 - B. Measure "S" Oversight (*Patricia Hoffman & Paul Silvern*)
 - C. Status of District's Deficit Reduction Plan (*Patricia Hoffman & Cynthia Torres*)
 - D. Improving/Creating Consistent Budget Format/Process & Public Presentation of Budget (*Denny Kernochan, Carolyn Galantine & Cynthia Torres*)
 1. Status of 2006-07 Budget Development Calendar and Milestones
 - E. Enrollment Forecast/Long-Range Trends (*Cheryl Stecher*)
 - F. Monthly Revenues, Expenditures Summary & Adopted Budget Comparison (*Cynthia Torres*)
- IV. Staff Report: Chief Financial Officer Winston A. Braham (Limited Discussion)**
 - A. Governmental/Legislative Issues Concerning District Finances
 1. Passage of Bond Measure "BB"
 - B. Pending Board of Education Items with Financial or Financial Management Implications
- V. New Business (for Discussion)**
 - A. Welcoming of New Member, Mr. Gordon Lee
 - B. Review and Discussion, and Possible Action, Regarding the District's 2006-07 Budget Revisions (*Ms. Pat Ho & Ms. Angelita Dalan will be in attendance*)
- VI. Receive and File (Limited Discussion)**

FOC: Accept New Member, Extend Application Process, Modify Dates (*11/02/06-A.17*)
School Services of California: *Fiscal Reports (9/29/06 & 10/13/06)*
EdSource: *School Finance 2005-07 - Executive Summary & Report (October 2006)*
- VII. Public Comments**
- VIII. Agenda Planning for Next Meeting:** December 5, 2006
- IX. Adjournment**

Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting. **November 14, 2006**