



SMMUSD Financial Oversight Committee

Date: Tuesday January 13, 2009

Time: 7:00 pm to 9:00 pm

**Location: Testing Room, SMMUSD Admin. Offices
1651 16th Street/Santa Monica, CA 90404**

AGENDA

I. Call to Order

II. Approval of Minutes: 12/02/08

III. Staff Report: Chief Financial Officer Janece L. Maez (*Limited Discussion*)

- A. Harry Keiley – SMMCTA Salary Compression Response
- B. Update on State and District Budget
- C. Historical Analysis of Reserve Balances
- D. Update of Discussion with City of Santa Monica RE: Joint Use Agreement
- E. Update on 12/17/08 Measure BB Board Workshop
- F. Update on the Santa Monica High School Project

IV. Update from Subcommittees:

- A. District Bond Program
- B. Review of Special Education Budget
- C. Public Education Program Related to District Finances

V. Update of Status of the Measure BB Facilities Bond Program (*Craig Hamilton*)

VI. New Business (for Discussion)

- A. Review of 2007-08 Audit Reports (*Ms. Christy White, District's Auditor, will attend*)
- B. FOC Applicants – Recommendations to the Board of Education
- C. Revision of FOC Meeting Schedule through 6/31/08

VII. Receive and File (*Limited Discussion*)

- School Services of California, Inc: *Fiscal Report (12/5/08)*
- EdSource Report: *School Finance 2008-09 - Fiscal Crisis Meets Political Gridlock*

VIII. Public Comments

IX. Agenda Planning for Next Meeting: February 19, 2009

X. Adjournment

Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting. **January 13, 2009**