



SMMUSD Financial Oversight Committee

Date: Tuesday, March 10, 2009

Time: 7:00 pm to 9:00 pm

**Location: Testing Room, SMMUSD Admin. Offices
1651 16th Street/Santa Monica, CA 90404**

AGENDA

- I. Call to Order
- II. Approval of Minutes: 2/10/09
- III. **Staff Report: Chief Financial Officer Janece L. Maez (*Limited Discussion*)**
 - A. 2008-09 Second Interim Report
 - B. Follow-Up and Recap of Board Budget Workshop
 - C. Federal Stimulus Dollars
- IV. **Update from Subcommittees:**
 - A. District Bond Program
 - B. Review of Special Education Budget
 - C. Public Education Program Related to District Finances
- V. **Update of Status of the Measure BB Facilities Bond Program (*Craig Hamilton*)**
- VI. **New Business (for Discussion)**
 - A. Santa Monica High School Reorganization
 - B. Reducing District Contracts
 - C. Development of Prioritized Expenditure Reduction Lists
 - D. Projected District Reserve Levels
 - E. District Strategic Plan Development
 - F. Alternative Compensation Models
 - G. Scheduling of Additional Budget Workshops and FOC Meetings
 - H. Measure BB Audit Report
 - I. Discussion of Adding an Alternate Member to the FOC
- VII. **Receive and File (*Limited Discussion*)**
 - School Services of California, Inc: *Fiscal Report (2/6/09)*
- VIII. **Public Comments**
- IX. **Agenda Planning for Next Meeting:** April 21, 2009
- X. **Adjournment**

Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

*If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting. **March 10, 2009***