



SMMUSD Financial Oversight Committee

Date: Tuesday, April 21, 2009

Time: 7:00 pm to 9:00 pm

**Location: Testing Room, SMMUSD Admin. Offices
1651 16th Street/Santa Monica, CA 90404**

AGENDA

- I. Call to Order**
- II. Approval of Minutes:** 3/10/09
- III. Staff Report: Chief Financial Officer Janece L. Maez (*Limited Discussion*)**
 - A. LACOE Certification of 2nd Interim Report
 - B. CASBO Workshop Update
 - C. Federal Stimulus Dollars
 - D. Measure R: Proposed Annual Plan / Board Items / Public Notices
 - E. EdSource: May 19, 2009 Election – Budget Agreement Propositions
- IV. Update from Subcommittees:**
 - A. District Bond Program (*G. Lee, N. Patel, M. Sweetmore, C. Torres*)
 - B. Review of Special Education Budget (*C. Hamilton, P. Hoffman, P. Silvern*)
 - C. Public Education Program Related to District Finances (*J. Chu, C. Torres, C. Wagner*)
- V. Measure BB Update - Tony Hsieh, Bond Consultant – Keygent LLC**
- VI. New Business (for Discussion)**
 - A. Welcome Manel Sweetmore, New FOC Member
 - B. Report on Alternative Compensation Models (*M. Matthews, H. Keiley, C. Wagner*)
 - C. Santa Monica High School Reorganization
 - D. Reducing District Contracts
 - E. Development of Prioritized Expenditure Reduction Lists
 - F. Projected District Reserve Levels
 - G. Measure BB Facilities Bond Program (*C. Hamilton*)
 - H. Discussion of Upcoming Budget Workshop and FOC Meetings
- VII. Receive and File (*Limited Discussion*)**
 - School Services of California, Inc: Fiscal Reports (3/6, 3/20 & 4/3/09)
- VIII. Public Comments**
- IX. Agenda Planning for Next Meeting:** May 5, 2009-Board Budget Workshop / May 19, 2009 Regular Meeting / May 21, 2009 Joint Meeting
- X. Adjournment**

Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting. **April 21, 2009**