

Santa Monica-Malibu Unified School District
Estimated Tax Rate Projections Per \$100,000 of Assessed Valuation

Year Ending Jul./Aug. 1	Secured Value	Secured Value @ 4% Delinquency	Unsecured Value	Projected Total Values After 4% Delinquency	% Change	Total Measure X	Total Measure BB	Total Measure ES	Total Measures X, BB and ES
2021	\$61,811,531,137	\$59,339,069,892	\$1,224,690,094	\$60,563,759,986	6.14%	\$11.80	\$19.85	\$14.78	\$46.43
2022	\$63,974,934,727	\$61,415,937,338	\$1,267,554,247	\$62,683,491,585	3.50%	\$12.15	\$24.59	\$27.82	\$64.56
2023	\$66,214,057,442	\$63,565,495,145	\$1,311,918,646	\$64,877,413,790	3.50%	\$10.21	\$24.58	\$27.75	\$62.54
2024	\$68,531,549,453	\$65,790,287,475	\$1,357,835,799	\$67,148,123,273	3.50%	\$0.38	\$24.77	\$27.77	\$52.92
2025	\$70,930,153,684	\$68,092,947,536	\$1,405,360,052	\$69,498,307,588	3.50%	\$0.15	\$20.62	\$27.77	\$48.55
2026	\$73,412,709,062	\$70,476,200,700	\$1,454,547,653	\$71,930,748,353	3.50%		\$24.56	\$27.77	\$52.33
2027	\$75,982,153,880	\$72,942,867,724	\$1,505,456,821	\$74,448,324,546	3.50%		\$29.25	\$27.78	\$57.03
2028	\$78,641,529,265	\$75,495,868,095	\$1,558,147,810	\$77,054,015,905	3.50%		\$25.05	\$27.79	\$52.84
2029	\$81,393,982,790	\$78,138,223,478	\$1,612,682,983	\$79,750,906,461	3.50%		\$20.15	\$27.79	\$47.94
2030	\$84,242,772,187	\$80,873,061,300	\$1,669,126,888	\$82,542,188,188	3.50%		\$24.90	\$27.68	\$52.58
2031	\$87,191,269,214	\$83,703,618,445	\$1,727,546,329	\$85,431,164,774	3.50%		\$24.91	\$27.65	\$52.56
2032	\$90,242,963,636	\$86,633,245,091	\$1,788,010,450	\$88,421,255,541	3.50%		\$22.16	\$27.56	\$49.72
2033	\$93,401,467,364	\$89,665,408,669	\$1,850,590,816	\$91,515,999,485	3.50%		\$27.09	\$27.56	\$54.64
2034	\$96,670,518,721	\$92,803,697,973	\$1,915,361,495	\$94,719,059,467	3.50%		\$18.72	\$27.55	\$46.26
2035	\$100,053,986,877	\$96,051,827,402	\$1,982,399,147	\$98,034,226,548	3.50%		\$18.27	\$27.55	\$45.82
2036	\$103,555,876,417	\$99,413,641,361	\$2,051,783,117	\$101,465,424,478	3.50%		\$22.96	\$26.32	\$49.28
2037	\$107,180,332,092	\$102,893,118,808	\$2,123,595,526	\$105,016,714,334	3.50%		\$12.70	\$15.35	\$28.05
2038	\$110,931,643,715	\$106,494,377,967	\$2,197,921,370	\$108,692,299,336	3.50%			\$14.47	\$14.47
2039	\$114,814,251,245	\$110,221,681,195	\$2,274,848,617	\$112,496,529,813	3.50%			\$13.70	\$13.70
2040	\$118,832,750,039	\$114,079,440,037	\$2,354,468,319	\$116,433,908,356	3.50%			\$13.51	\$13.51
2041	\$122,991,896,290	\$118,072,220,439	\$2,436,874,710	\$120,509,095,149	3.50%			\$11.01	\$11.01
2042	\$127,296,612,660	\$122,204,748,154	\$2,522,165,325	\$124,726,913,479	3.50%			\$10.87	\$10.87
2043	\$131,751,994,103	\$126,481,914,339	\$2,610,441,111	\$129,092,355,451	3.50%			\$6.15	\$6.15
2044	\$136,363,313,897	\$130,908,781,341	\$2,701,806,550	\$133,610,587,892	3.50%				
2045	\$141,136,029,883	\$135,490,588,688	\$2,796,369,780	\$138,286,958,468	3.50%				
2046	\$146,075,790,929	\$140,232,759,292	\$2,894,242,722	\$143,127,002,014	3.50%				
2047	\$151,188,443,612	\$145,140,905,867	\$2,995,541,217	\$148,136,447,085	3.50%				
2048	\$156,480,039,138	\$150,220,837,573	\$3,100,385,160	\$153,321,222,733	3.50%				
2049	\$161,956,840,508	\$155,478,566,888	\$3,208,898,640	\$158,687,465,528	3.50%				

The assessed valuation and tax rates in 2020/21 are actual; Totals may not add due to rounding.

Santa Monica-Malibu Unified School District (SFID No. 1) Santa Monica Schools
Estimated Tax Rate Projections Per \$100,000 of Assessed Valuation

Year Ending Jul./Aug. 1	Secured Value	Secured Value @ 4% Delinquency	Unsecured Value	Projected		Measure SMS		
				Total Values After 4% Delinquency	% Change	SFID No. 1 Series A (Election of 2018)	Total Measures X, BB and ES ¹	Total All Measures for Santa Monica Area Schools
2021	41,171,103,632	\$39,524,259,487	\$1,099,940,758	\$40,624,200,245	6.96%	\$35.68	\$46.43	\$82.11
2022	42,612,092,259	\$40,907,608,569	\$1,138,438,685	\$42,046,047,253	3.50%	\$6.10	\$64.56	\$70.66
2023	44,103,515,488	\$42,339,374,869	\$1,178,284,038	\$43,517,658,907	3.50%	\$6.91	\$62.54	\$69.45
2024	45,647,138,530	\$43,821,252,989	\$1,219,523,980	\$45,040,776,969	3.50%	\$6.89	\$52.92	\$59.81
2025	47,244,788,379	\$45,354,996,844	\$1,262,207,319	\$46,617,204,163	3.50%	\$6.89	\$48.55	\$55.44
2026	48,898,355,972	\$46,942,421,733	\$1,306,384,575	\$48,248,806,309	3.50%	\$6.90	\$52.33	\$59.23
2027	50,609,798,431	\$48,585,406,494	\$1,352,108,035	\$49,937,514,529	3.50%	\$6.89	\$57.03	\$63.92
2028	52,381,141,376	\$50,285,895,721	\$1,399,431,817	\$51,685,327,538	3.50%	\$6.89	\$52.84	\$59.73
2029	54,214,481,324	\$52,045,902,071	\$1,448,411,930	\$53,494,314,002	3.50%	\$6.89	\$47.94	\$54.83
2030	56,111,988,171	\$53,867,508,644	\$1,499,106,348	\$55,366,614,992	3.50%	\$6.89	\$52.58	\$59.47
2031	58,075,907,757	\$55,752,871,446	\$1,551,575,070	\$57,304,446,516	3.50%	\$6.90	\$52.56	\$59.46
2032	60,108,564,528	\$57,704,221,947	\$1,605,880,197	\$59,310,102,145	3.50%	\$6.89	\$49.72	\$56.61
2033	62,212,364,287	\$59,723,869,715	\$1,662,086,004	\$61,385,955,720	3.50%	\$6.89	\$54.64	\$61.54
2034	64,389,797,037	\$61,814,205,155	\$1,720,259,015	\$63,534,464,170	3.50%	\$6.90	\$46.26	\$53.16
2035	66,643,439,933	\$63,977,702,336	\$1,780,468,080	\$65,758,170,416	3.50%	\$6.89	\$45.82	\$52.71
2036	68,975,960,331	\$66,216,921,917	\$1,842,784,463	\$68,059,706,380	3.50%	\$6.90	\$49.28	\$56.17
2037	71,390,118,942	\$68,534,514,185	\$1,907,281,919	\$70,441,796,104	3.50%	\$6.89	\$28.05	\$34.94
2038	73,888,773,105	\$70,933,222,181	\$1,974,036,786	\$72,907,258,967	3.50%	\$6.89	\$14.47	\$21.36
2039	76,474,880,164	\$73,415,884,957	\$2,043,128,074	\$75,459,013,031	3.50%	\$6.89	\$13.70	\$20.59
2040	79,151,500,970	\$75,985,440,931	\$2,114,637,556	\$78,100,078,487	3.50%	\$6.89	\$13.51	\$20.41
2041	81,921,803,504	\$78,644,931,363	\$2,188,649,871	\$80,833,581,234	3.50%	\$6.89	\$11.01	\$17.90
2042	84,789,066,626	\$81,397,503,961	\$2,265,252,616	\$83,662,756,577	3.50%	\$6.89	\$10.87	\$17.77
2043	87,756,683,958	\$84,246,416,600	\$2,344,536,458	\$86,590,953,058	3.50%	\$6.89	\$6.15	\$13.04
2044	90,828,167,897	\$87,195,041,181	\$2,426,595,234	\$89,621,636,415	3.50%	\$6.89		\$6.89
2045	94,007,153,773	\$90,246,867,622	\$2,511,526,067	\$92,758,393,689	3.50%	\$6.89		\$6.89
2046	97,297,404,155	\$93,405,507,989	\$2,599,429,479	\$96,004,937,468	3.50%	\$6.89		\$6.89
2047	100,702,813,300	\$96,674,700,768	\$2,690,409,511	\$99,365,110,280	3.50%	\$6.89		\$6.89
2048	104,227,411,766	\$100,058,315,295	\$2,784,573,844	\$102,842,889,139	3.50%	\$6.89		\$6.89
2049	107,875,371,178	\$103,560,356,331	\$2,882,033,929	\$106,442,390,259	3.50%	\$6.89		\$6.89

The assessed valuation and tax rates in 2020/21 are actual; Totals may not add due to rounding.

Estimated tax rates do not include the proposed Measure SMS tax rates expected under a Series B issuance.

⁽¹⁾ Calculated from District-wide assessed valuation.

Santa Monica-Malibu Unified School District (SFID No. 2) Malibu Schools
Estimated Tax Rate Projections Per \$100,000 of Assessed Valuation

Year Ending Jul./Aug. 1	Secured Value	Secured Value @ 4% Delinquency	Unsecured Value	Projected Total Values		Measure M		
				After 4% Delinquency	% Change	SFID No. 2 Series A (Election of 2018)	Total Measures X, BB and ES ¹	Total All Measures for Malibu Area Schools
2021	20,640,427,505	\$19,814,810,405	\$124,749,336	\$19,939,559,741	4.52%	\$27.99	\$46.43	\$74.43
2022	21,362,842,468	\$20,508,328,769	\$129,115,563	\$20,637,444,332	3.50%	\$4.08	\$64.56	\$68.64
2023	22,110,541,954	\$21,226,120,276	\$133,634,607	\$21,359,754,883	3.50%	\$4.24	\$62.54	\$66.78
2024	22,884,410,922	\$21,969,034,486	\$138,311,819	\$22,107,346,304	3.50%	\$4.24	\$52.92	\$57.16
2025	23,685,365,305	\$22,737,950,693	\$143,152,732	\$22,881,103,425	3.50%	\$4.26	\$48.55	\$52.80
2026	24,514,353,090	\$23,533,778,967	\$148,163,078	\$23,681,942,045	3.50%	\$4.25	\$52.33	\$56.58
2027	25,372,355,449	\$24,357,461,231	\$153,348,786	\$24,510,810,016	3.50%	\$4.24	\$57.03	\$61.27
2028	26,260,387,889	\$25,209,972,374	\$158,715,993	\$25,368,688,367	3.50%	\$4.23	\$52.84	\$57.07
2029	27,179,501,465	\$26,092,321,407	\$164,271,053	\$26,256,592,460	3.50%	\$4.24	\$47.94	\$52.19
2030	28,130,784,017	\$27,005,552,656	\$170,020,540	\$27,175,573,196	3.50%	\$4.24	\$52.58	\$56.82
2031	29,115,361,457	\$27,950,746,999	\$175,971,259	\$28,126,718,258	3.50%	\$4.24	\$52.56	\$56.80
2032	30,134,399,108	\$28,929,023,144	\$182,130,253	\$29,111,153,397	3.50%	\$4.24	\$49.72	\$53.96
2033	31,189,103,077	\$29,941,538,954	\$188,504,812	\$30,130,043,766	3.50%	\$4.25	\$54.64	\$58.90
2034	32,280,721,685	\$30,989,492,817	\$195,102,480	\$31,184,595,297	3.50%	\$4.25	\$46.26	\$50.51
2035	33,410,546,944	\$32,074,125,066	\$201,931,067	\$32,276,056,133	3.50%	\$4.25	\$45.82	\$50.07
2036	34,579,916,087	\$33,196,719,443	\$208,998,654	\$33,405,718,097	3.50%	\$4.24	\$49.28	\$53.52
2037	35,790,213,150	\$34,358,604,624	\$216,313,607	\$34,574,918,231	3.50%	\$4.24	\$28.05	\$32.29
2038	37,042,870,610	\$35,561,155,786	\$223,884,583	\$35,785,040,369	3.50%	\$4.25	\$14.47	\$18.71
2039	38,339,371,081	\$36,805,796,238	\$231,720,544	\$37,037,516,782	3.50%	\$4.25	\$13.70	\$17.95
2040	39,681,249,069	\$38,093,999,106	\$239,830,763	\$38,333,829,869	3.50%	\$4.25	\$13.51	\$17.76
2041	41,070,092,787	\$39,427,289,075	\$248,224,839	\$39,675,513,915	3.50%	\$4.25	\$11.01	\$15.26
2042	42,507,546,034	\$40,807,244,193	\$256,912,709	\$41,064,156,902	3.50%	\$4.24	\$10.87	\$15.12
2043	43,995,310,145	\$42,235,497,740	\$265,904,654	\$42,501,402,393	3.50%	\$4.25	\$6.15	\$10.40
2044	45,535,146,000	\$43,713,740,160	\$275,211,317	\$43,988,951,477	3.50%	\$4.24		\$4.24
2045	47,128,876,110	\$45,243,721,066	\$284,843,713	\$45,528,564,779	3.50%	\$4.25		\$4.25
2046	48,778,386,774	\$46,827,251,303	\$294,813,243	\$47,122,064,546	3.50%	\$4.24		\$4.24
2047	50,485,630,311	\$48,466,205,099	\$305,131,706	\$48,771,336,805	3.50%	\$4.25		\$4.25
2048	52,252,627,372	\$50,162,522,277	\$315,811,316	\$50,478,333,593	3.50%	\$4.25		\$4.25
2049	54,081,469,330	\$51,918,210,557	\$326,864,712	\$52,245,075,269	3.50%	\$4.25		\$4.25

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Estimated tax rates do not include the proposed Measure M tax rates expected under a Series B issuance.

⁽¹⁾ Calculated from District-wide assessed valuation.