



**BOARD OF EDUCATION MEETING
MINUTES – HYBRID FORMAT**

July 15, 2021

**2. TIME STAMP: 6:00 p.m. -- Joint Session with the Financial Oversight Committee
(FOC) (60 mins)**

Minutes:

Time Start: 6:14 p.m. Time End: 7 p.m.

Public Comments:

- Nikki Kolhoff and Lydia Muraro addressed the board regarding this item.

Ms. Lieberman thanked the FOC for its work, and said she would share suggested changes to the financial communications and reporting charge to the FOC Chair and staff. She suggested looking more closely at the language in the proposed policy. Mr. Kean thanked Mr. Kremmer for the scope of work he put into that specific part of the presentation. He remarked that it was a lot of material and would like it to be examined in more detail at the next FOC meeting. Mr. Foster suggested finding the exact language connecting the existence of the FOC to the agreement with the City of Santa Monica in order to have clear expectations of the board and FOC. He suggested the Board President and FOC liaisons meet to discuss the FOC proposed charges to ensure they are what the board would like to adopt.

ITEM : II.D.2. TIME STAMP: 6:00 p.m. -- Joint Session with the Financial Oversight Committee (FOC) (60 mins) 

Rationale

As part of the requirements associated with the annual funds given to the School District from the City of Santa Monica, the Financial Oversight Committee (FOC) was appointed as an independent oversight committee regarding the financial matters of the District. This includes an annual report from the FOC to the School Board, reviewing the past year and offering its observations about the District's financial matters.

In addition, the FOC's charge was amended at the June 5, 2008, Board meeting (Item A.22) to include responsibilities associated with the Measure R parcel tax, approved by the voters at the February 2008 Special Election. Measure R requires that an Independent Citizens Oversight Committee monitor proposed and actual parcel tax expenditures each year.

Therefore, in compliance with the foregoing, the Board of Education will convene a joint session with members of the Financial Oversight Committee on July 15, 2021.

Supporting Documents

[FOC Annual Report](#)

[FOC Joint Mtg PPT presentation](#)