



**BOARD OF EDUCATION MEETING  
MINUTES – “HYBRID” MEETING FORMAT**

**August 11, 2022**

**E. STUDY SESSION**

These items are staff presentations and/or updates to the Board of Education.

**1. Joint Meeting with Financial Oversight Committee (FOC) (30 min)**

Minutes:

Time Start: 6:05 p.m. Time End: 6:47 p.m.

Public Comments:

- Ann Thanawalla and Nikki Kolhoff addressed the board regarding this item.

Mr. Kean remarked on and clarified points made during public comments. The FOC thanked Mr. Craig Foster, who is not running for reelection on the board, for serving as a board liaison to the FOC for many years. The board thanked the FOC members for their thorough and well-organized report. The 2022-23 charges are scheduled to return for action at the next board meeting.

**ITEM : II.E.1. Joint Meeting with Financial Oversight Committee (FOC) (30 min)** 

**Rationale**

As part of the requirement associated with the annual funds given to the School District from the City of Santa Monica, the Financial Oversight Committee (FOC) was appointed as an independent oversight committee regarding the financial matters of the District. This includes an annual report from the FOC to the School Board, reviewing the past year and offering its observations about the District's financial matters.

In addition, the FOC's charge was amended at the June 5, 2008, Board meeting (Item A.22) to include responsibilities associated with the Measure R parcel tax, approved by the voters at the February 2008 Special Election. Measure R requires that an Independent Citizens Oversight Committee monitor proposed and actual parcel tax expenditures each year.

Therefore, in compliance with the foregoing, the Board of Education will convene a joint session with members of the Financial Oversight Committee on August 11, 2022.

**Supporting Documents**

[FOC 2021-22 YE Presentation for BOE](#)

[FOC 2021-22 Year End Report](#)