

**Malibu Unification Negotiations Committee  
Meeting Minutes  
Tuesday, August 23, 2016  
7:00 pm – 9:00 pm  
SMMUSD District Office Conference Room  
1651 16<sup>th</sup> St., Santa Monica, CA 90404**

I. Call to Order / Roll Call

- *The committee called the meeting to order at 7:00 p.m. with the following committee members present:*

*Tom Larmore*

*Laura Rosenthal*

*Paul Silvern*

*Makan Delrahim*

*Debbie Mulvaney (via videoconference)*

*Ms. Mulvaney was located at Paseo de la Marina, Marina Vallarta, Puerto Vallarta, Jalisco, Mexico.*

- *Committee member Manel Sweetmore was absent.*

II. Approve August 9, 2016 Meeting Minutes

- *Mr. Silvern and Ms. Rosenthal provided minor corrections to the minutes of August 9, 2016.*
- *By consensus, the committee approved the corrected minutes for the 8/9/2016 meeting.*

III. Follow-up Business from Previous Meetings

- A. Receipt of information from District in response to the MUNC's data requests.

*Ms. Jan Maez, SMMUSD CFO and Associate Superintendent, provided an overview of the information prepared by the District and answered questions from committee members. Issues discussed for each data sheet are listed below.*

*Data sheet titled "2015-16 P2 ADA"*

- *The difference between Average Daily Attendance (ADA) data and California Basic Educational Data Systems (CBEDS) data, which is a student count taken in October of each year. Ms. Maez advised that, for the MUNC's purposes, the recommended student count to use is ADA.*
- *Based on ADA, the proportional attendance split between what would be SMUSD and MUSD for the 2015-16 school year, was 84.24% to 15.76%.*
- *The enrollment split between Santa Monica and Malibu often is rounded and referenced as a fraction, e.g., 84/16. While at one time the split was closer to 80/20, it has remained steady at either 83/17 or 84/16 in recent years.*

Data sheet with column headings “2015-16 LCFF Calculation – SMMUSD, 2015-16 LCFF Calculation – Malibu, and 2015-16 LCFF Calculation Santa Monica”

- These data show the LCFF calculations and the difference between LCFF and hold harmless funding under the hypothetical assumption that SMMUSD had separated into two districts (SMUSD and MUSD) for the 2015-16 school year.

Data sheet titled “Unrestricted Revenue Projections”

- Similar to the previous data sheet, this one also shows unrestricted revenue and categorical program allocation revenue for SMMUSD as a whole and separately for Malibu and Santa Monica under the hypothetical assumption that that SMMUSD had separated into two districts for the 2015-16 school year.
- The data show the allocation of \$8,585,843 in total SMMUSD LCFF revenue would have been \$1,373,000 to Malibu and \$7.2 million to Santa Monica.
- The data indicate that Malibu would have been a basic aid district whereas Santa Monica would have been a regular state aid district.
- From this chart, it can be discerned (using 2015-16 unaudited actuals) how much of each revenue line item would go to Malibu vs. Santa Monica, and how much each district would have contributed.
- The total revenue line equates to 106% (86% +20%) because of the additional revenue assumed to come from the state.

Data sheet (separate handout) titled on the first page “District Owned Land” and on the second page “Buildings”

- The District Owned Land table lists the acquisition year of each district owned property and the original cost. The dollar value does not represent the land’s current value. There are no addresses shown for the land.
- Ms. Maez identified the following sites as those with a current use that serves both Santa Monica and Malibu: District Office, Washington site, STG Lease (9<sup>th</sup> and Colorado), the three entries for the Doubletree site, and the Malibu Canyon Road site.
- The Doubletree site has three entries because it consists of the hotel and office building, each of which was purchased in different years.
- The list of buildings shows multiple entries for each address because of all the additions and renovations. Most of the entries are recognizable as school sites.
- There are a limited number of spaces that house programs currently available to students in both Santa Monica and Malibu, e.g., Lincoln Child Care Center.

*The committee's discussion on the lists of land and buildings included the following comments:*

- *A new MUSD will need to either purchase or lease space for its own administrative functions.*
- *SMMUSD would unlikely be willing to sell any currently owned land or buildings as part of the separation agreement.*
- *In almost all cases, SMMUSD's schools and other buildings were bought, constructed, and/or renovated using bond funds, meaning there continues to be debt owed on these facilities.*
- *SMMUSD currently leases property for parking the buses used in Santa Monica; there is a "bus barn" on school property in Malibu.*

*The committee tentatively agreed to approach its decision making on the allocation of SMMUSD's current land and buildings assets by dividing them into three categories:*

1. *Schools*
2. *Land/buildings currently used for central SMMUSD services*
3. *Revenue producing assets*

*At Ms. Maez request, the committee confirmed the bond-related questions it requested Mr. Tony Hsieh to address. The questions relate to the projected impact of a separation on the bond ratings of Santa Monica and Malibu, and how that in turn would affect interest costs and the bond program (timing, tax rate, taxpayer cost). The committee also wants to know how the establishment of a Joint Powers Agreement to refinance existing bonds might mitigate potential rating changes. Finally, the committee is interested in Mr. Hsieh's advice on other ways to think about these issues.*

- B. *Status report on SSC's planned revisions to its draft written reports based on the MUNC's questions and consultation with District staff about revenue data*
- *Ms. Orlansky reported on a conversation with Mr. Ricketts regarding the final edits to the report. In sum, SSC planned to write an addendum with projections that include (separately and combined): ground lease revenues; revenue from the passage of a parcel tax in Malibu (equivalent to what it is now); and revenue from a ½ cent increase in the Santa Monica sales tax. SSC also planned to show projections that excluded the foundation funds.*
  - *The committee expressed accord with SSC's proposed changes, except that the group does not want the foundation funds excluded at this time.*
  - *The committee asked Ms. Orlansky to check with Mr. Sweetmore before getting back to SSC with the committee's direction.*

IV. Continuation of Worksession on Principles and Terms of Agreement

*During this worksession, committee members exchanged views on a range of issues outlined on the term sheet for Topic 3, Operating Budget Impacts. Views expressed during the discussion included:*

- *The Board of Education’s action item (12/17/2015) established the definition of what the committee refers to as the “delta.” The delta is the difference in revenue per student in a Santa Monica only district vs. what revenue per student would be if the separation did not occur and SMMUSD continued as it is currently structured. The phrase “revenue neutrality” refers to the Board’s goal of eliminating any significant adverse financial impact on SMUSD from separation.*
- *Making decisions on the time frame (i.e., how long a formula for revenue neutrality remains in place) is going to be challenging for multiple reasons.*
  - *SSC’s projections suggest the delta starts out relatively small and gets larger before it gets smaller again; the largest projected delta occurs about ten years from now. This projected trend will make it hard to come up with a revenue neutrality solution that is “short term.”*
  - *SSC’s projections are based on assumptions and scenarios, which are subject to variability over time in factors including property values, state funding, and enrollment. SSC’s projections do not include any sort of statistical “confidence interval.”*
  - *There are different perspectives on the extent to which the continuation of a financial relationship between SMUSD and MUSD would negatively “interfere” with each district’s independence.*
- *SSC’s projections assume the infusion of the additional state aid that SMUSD would be eligible for as a separate district. Without this, the delta would be much larger.*
- *There are different ways of thinking about the length of time. For example, it can be defined in terms of calendar years, the size of the delta, and/or the achievement of some goal, such as SMUSD reaching LCFF basic aid status.*
- *One option to consider is to develop a formula that uses a “rolling cumulative” calculation. Even though it is anticipated that the delta calculation would occur once a year, a payment in one year from MUSD to SMUSD would not be looked at in isolation. Exactly how the districts’ accountants would deal with this is something that needs to be figured out.*
- *Regardless of how “on target” SSC’s projections turn out to be, the calculation of whatever formula is agreed upon will use audited actuals.*
- *It will be important to keep in mind that a formula for achieving revenue neutrality will not be viable if it would impair MUSD’s circumstances. In other words, MUSD’s ability to pay needs to be taken into consideration.*

- *Changes in enrollment for either district going forward will affect the calculation of the delta because it will factor into the calculation of both revenue per student equations, that is, for SMMUSD and SMUSD.*
- *There are potential benefits to separation that are difficult, if not impossible, to monetize. There are also psychological aspects that come into play when the two districts operate separately vs. together.*
- *The committee reiterated that the term sheets are working documents and subject to change as the committee's discussion continues.*

V. Public Comments

- *None.*

VI. Upcoming Meetings

- *Thursday, September 1 at Malibu City Hall*
- *The committee agreed to continue its worksession on the term sheets, and to begin the September 1 meeting with discussion of Topic 1, Balance Sheet Allocations.*
- *Tuesday, September 6 at SMMUSD District Office, pending confirmation of Mr. Sweetmore's ability to attend; Mr. Delrahim will be out of town, but can participate by teleconference.*
- *Tuesday, September 13 at Malibu City Hall; Mr. Larmore will be out of town, but can participate by teleconference.*

VII. Adjournment

- *The committee adjourned the meeting at 9:04 p.m.*

## 2015-16 P2 ADA

GRADE	SMMUSD		MALIBU		SANTA MONICA	
	CBEDS	P2 ADA	CBEDS	P2 ADA	CBEDS	P2 ADA
TK	104	96.91	18	16.19	86	80.72
K	771	720.78	82	78.44	689	642.34
1	702		103	96.85	599	
2	804		116	111.21	688	
3	862	2288.44	132	124.65	730	1955.74
4	829		118	113.58	711	
5	788		113	107.96	675	
6	908	2440.2	127	120.90	781	2097.76
7	899		158	151.74	741	
8	838	1672.42	147	141.48	691	1379.20
9	886		169	153.84	717	
10	899		154	139.14	745	
11	920		175	155.83	745	
12	1013	3486.01	176	175.18	837	2862.02
NPS	31		3		28	
<b>TOTAL</b>	<b>11,254</b>	<b>10,704.76</b>	<b>1,791.00</b>	<b>1,686.99</b>	<b>9,463.00</b>	<b>9,017.77</b>

15.91% 15.76% 84.09% 84.24%

## CALPAD DATA

FREE & REDUCE	2,891	199	6.88%	2,692	93.12%
ENGLISH LEARNER	960	91	9.48%	869	90.52%
TOTAL	3,851	290		3,561	

8/5/2016						8/9/2016						8/9/2016					
2015-16 LCFF CALCULATION - SMMUSD						2015-16 LCFF CALCULATION - MALIBU						2015-16 LCFF CALCULATION - SANTA MONICA					
<b>BASE GRANT</b>																	
	TK-3	4-6	7-8	9-12	TOTAL		TK-3	4-6	7-8	9-12	TOTAL		TK-3	4-6	7-8	9-12	TOTAL
	3,187.42	2,461.06	1,624.83	3,523.25	10,796.56		477.79	397.82	288.08	610.62	1,774.31		2,709.63	2,063.24	1,336.75	2,911.63	9,021.25
2014-15 B/	7,011	7,116	7,328	8,491		2014-15 BASE	7,011	7,116	7,328	8,491		2014-15 BASE	7,011	7,116	7,328	8,491	
COLA 1.02'	7,083	7,189	7,403	8,578		COLA 1.02%	7,083	7,189	7,403	8,578		COLA 1.02%	7,083	7,189	7,403	8,578	
	22,576,496	17,692,560	12,028,616	30,222,439	<b>82,520,111</b>		3,384,187	2,859,928	2,132,656	5,237,898	<b>13,614,669</b>		19,192,309	14,832,632	9,895,960	24,975,962	<b>68,896,864</b>
<b>AUGUMENTATION GRANTS:</b>						<b>AUGUMENTATION GRANTS:</b>						<b>AUGUMENTATION GRANTS:</b>					
CSR AUGUMENTATION: BASE GRANT X10.4%						CSR AUGUMENTATION: BASE GRANT X10.4%						CSR AUGUMENTATION: BASE GRANT X10.4%					
2,347,956						351,955						1,996,000					
CTE AUGUMENTATION 9-12 BASE GRANT X2.6%						CTE AUGUMENTATION 9-12 BASE GRANT X2.6%						CTE AUGUMENTATION 9-12 BASE GRANT X2.6%					
785,783						136,185						649,375					
<b>2,347,956</b>						<b>351,955</b>						<b>1,996,000</b>					
<b>785,783</b>						<b>136,185</b>						<b>649,375</b>					
<b>SUPPLEMENT AND CONCENTRATION GRANTS:</b>						<b>SUPPLEMENT AND CONCENTRATION GRANTS:</b>						<b>SUPPLEMENT AND CONCENTRATION GRANTS:</b>					
TOTAL ENROLLMENT						TOTAL ENROLLMENT						TOTAL ENROLLMENT					
11,286						1,854						9,431					
TOTAL UNDUPLICATED PUPIL COUNT						TOTAL UNDUPLICATED PUPIL COUNT						TOTAL UNDUPLICATED PUPIL COUNT					
3,316						249						3,067					
29.38%						13.43%						32.52%					
<b>SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT</b>						<b>SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT</b>						<b>SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT</b>					
<b>5,032,926</b>						<b>378,745</b>						<b>4,652,496</b>					
<b>TRANSPORTATION AND TIIG GRANT</b>						<b>TRANSPORTATION AND TIIG GRANT</b>						<b>TRANSPORTATION AND TIIG GRANT</b>					
2012-13 TRANSPORTATION						2012-13 TRANSPORTATION REG.ED \$425950 SP ED. 394322*.12						2012-13 TRANSPORTATION REG.ED \$425950 SP ED. 394322*.12					
820,273						473,269						347,004					
2012-13 TIIG						2012-13 TIIG 42957*.16						2012-13 TIIG 42957*.16					
429,757						6,873						422,884					
<b>TOTAL LCFF ENTITLEMENT /TARGET FUNDING</b>						<b>TOTAL LCFF ENTITLEMENT /TARGET FUNDING</b>						<b>TOTAL LCFF ENTITLEMENT /TARGET FUNDING</b>					
<b>91,936,806</b>						<b>14,961,697</b>						<b>76,964,623</b>					
<b>HOLD HARMLESS CALCULATION</b>						<b>HOLD HARMLESS CALCULATION</b>						<b>HOLD HARMLESS CALCULATION</b>					
12-13 TOTAL CATEGORICAL FUNDING						12-13 TOTAL CATEGORICAL FUNDING						12-13 TOTAL CATEGORICAL FUNDING					
8,585,843						1,373,735						7,212,108					
12-13 HOLD HARMLESS REVENUE LIMIT PER ADA						12-13 HOLD HARMLESS REVENUE LIMIT PER ADA						12-13 HOLD HARMLESS REVENUE LIMIT PER ADA					
5,377.99						5,377.99						5,377.99					
13-14 GAP FUNDING PER ADA						13-14 GAP FUNDING PER ADA						13-14 GAP FUNDING PER ADA					
262.43						262.43						262.43					
14-15 GAP FUNDING PER ADA						14-15 GAP FUNDING PER ADA						14-15 GAP FUNDING PER ADA					
598.82						598.82						598.82					
TOTAL PRIOR YEAR PER ADA RATE						TOTAL PRIOR YEAR PER ADA RATE						TOTAL PRIOR YEAR PER ADA RATE					
6,239.24						6,239.24						6,239.24					
15-16 FUNDED ADA						15-16 FUNDED ADA						15-16 FUNDED ADA					
10,796.56						1,774.31						9,021.25					
15-16 HOLD HARMLESS REVNEUE LIMIT FUNDING						15-16 HOLD HARMLESS REVNEUE LIMIT FUNDING						15-16 HOLD HARMLESS REVNEUE LIMIT FUNDING					
67,362,329						11,070,346						56,285,744					
15-16 TOTAL HOLD HARMLESS FUNDING						15-16 TOTAL HOLD HARMLESS FUNDING						15-16 TOTAL HOLD HARMLESS FUNDING					
75,948,172						12,444,081						63,497,852					
<b>2015-16 FUNDING</b>						<b>2015-16 FUNDING</b>						<b>2015-16 FUNDING</b>					
<b>DIFFERENCE BTW LCFF AND HOLD HARMLESS FUNDING</b>						<b>DIFFERENCE BTW LCFF AND HOLD HARMLESS FUNDING</b>						<b>DIFFERENCE BTW LCFF AND HOLD HARMLESS FUNDING</b>					
15,988,634						2,517,616						13,466,772					
GAP FUN 52.56%						GAP FUNDING 52.56%						GAP FUNDING 52.56%					
8,403,626						1,323,259						7,078,135					
<b>2015-16 TOTAL FUNDING</b>						<b>2015-16 TOTAL FUNDING</b>						<b>2015-16 TOTAL FUNDING</b>					
84,351,798						13,767,340						70,575,987					
LOCAL REVENUE /PROPERTY TAXES						LOCAL REVENUE /PROPERTY TAXES						LOCAL REVENUE /PROPERTY TAXES					
00000						00000						00000					
EPA \$200/ADA 14000						EPA \$200/ADA 118.19% 14000						EPA \$200/ADA 118.19% 14000					
8021-8048						8021-8049						8021-8049					
73,665,773						21,228,183						52,437,590					
2,159,478						354,862						1,804,250					
8091						8091						8091					
-250,000						-39,400						-210,600					
8096						8096						8096					
-110,360						-31,040						-31,040					
8011						8011						8011					
8,585,843						1,373,735						16,334,147					
<b>STATE AID /LCFF</b>						<b>STATE AID /LCFF</b>						<b>STATE AID /LCFF</b>					
00000						00000						00000					

**UNRESTRICTED REVENUE PROJECTIONS**

	2015-16 UNAUDITED ACTUALS	2015-16 MALIBU	%	2015-16 SANTA MONICA	%
LCFF /REVENUE	8,585,843			16,334,148	
LCFF - MINIMUM		1,373,735			
EPA 8012 MINIMUM \$200/ADA	2,159,478	354,862	16%	1,804,250	84%
PROPERTY TAX 33.92% MALIBU	62,583,086	21,228,183	34%	41,354,903	66%
RPTTF - TAX	11,082,687		0%	11,082,687	100%
LCFF TRANSFER TO DEFERRED MAINTENANCE	(250,000)	(31,040)	12%	(218,960)	88%
ADA TRANSFER TO CHARTER SCH & COUNTY SCHOOL	(110,360)	(31,040)	28%	(79,320)	72%
MAA (REIM. FOR 2012-13 &13-14)	269,129	40,369	15%	228,760	85%
OTHER FEDERAL REVENUE	400	63	16%	337	84%
MANDATED BLOCK GRANT	403,222	67,297	17%	335,925	83%
MANDATED ONE TIME FUND	5,708,088	938,896	16%	4,769,192	84%
LOTTERY -UNRESTRICTED \$146.47/ANNUAL ADA	1,664,714	256,977	15%	1,407,737	85%
OTHER STATE REVENUE	6,579	1,037	16%	5,542	84%
<b>SMMEF</b>	<b>2,365,721</b>		<b>0%</b>	<b>2,365,721</b>	<b>100%</b>
PARCEL TAX - MEASURE "R" \$376.77/PARCEL	11,301,682		0%	8,055,297	71%
MEASURE "YY"	7,952,230		0%	7,952,230	100%
LEASE AND RENTALS	2,311,228		0%	2,311,228	100%
CITY OF SANTA MONICA/JOINT USE AGREEMENT	8,617,269		0%	8,617,269	100%
CITY OF MALIBU/JOINT USE AGREEMENT	168,989	168,989	100%		0%
LACOE - ROP PROGRAM	429,035		0%	429,035	100%
OTHER LOCAL INCOME*	<b>1,193,626</b>	<b>88,972</b>	<b>7%</b>	<b>405,729</b>	<b>93%</b>
<i>STUDENT STORE - SAMOHI</i>				<b>30,154</b>	
<i>ST. JOHNS</i>				<b>50,000</b>	
<i>DOUBLE TREE ATTORNEY FEES</i>				<b>300,000</b>	
<i>CITY OF SANTA MONICA</i>				<b>29,017</b>	
<i>TRACY ADAMS</i>				<b>128,879</b>	
<i>SMMPTA SUMMER</i>				<b>25,226</b>	
<i>SEIU</i>				<b>65,808</b>	
<i>STRS</i>				<b>69,841</b>	
INTEREST	310,546	48,942	16%	261,604	84%
LGFC	(22,754,111)	(3,586,048)	16%	(19,168,063)	84%
TOTAL REVENUES	103,999,080	20,920,194	20%	88,954,176	86%

**2015-16 CATEGORICAL PROGRAM**

TITLE I	1,212,209	0	0%	1,212,209	100%
TITLE II	468,206	73,789	16%	394,417	84%
TITLE III	108,651	17,123	16%	91,528	84%
IDEA	2,319,934	278,392	12%	2,041,542	88%
CARL PERKINS	51,831		0%	51,831	100%
MEDICAL	319,702	44,758	14%	274,943	86%
LOTTERY/RESRICTED \$26.25/ADA	571,916	90,134	16%	481,782	84%
SPECIAL ED	5,894,251	928,934	16%	4,965,317	84%
CTE INCENTIVE GRANT	358,404		0%	358,404	100%
EDUCATOR EFFCTIVE /ONE TIME	958,618	151,078	16%	807,540	84%



SPECIAL REVENUE FUND

EXPENDITURE

	REVENUE	DISTRICT FUND	DISTRICT
<b>ADULT EDUCATION</b>	842,085	-	551,751
MALIBU STUDENTS	8		
TOTAL STUDENTS	576		
	1.39%		
<b>CHILD DEVELOPMENT</b>	8,166,605	234,491	8,366,396
HEADSTART NO MALIBU STUDENT			
SCHOOL AGE AT MAILBU	36	<b>2 CLASSES AT CABRILLO REVENUE: \$ 48,858</b>	
TOTAL STUDENTS	1,100		
MALIBU %	3.27%		
	Revenue	GF Contribution	Expenditure
<b>CAFETERIA FUND</b>	2,686,244	350,000	3,016,471
MALIBU LUNCHES SERVERED	92,082		
TOTAL DISTRICT LUNCHES SERVED	530,283		
	17.36%		
		GF Contribution	Expenditures
<b>DEFERRED MAINTENANCE FUND</b>	-	250,000	179,638
EXPENDITURES ARE BASED ON NEED			

**CAPITAL FACILITY FUND REVENUE (Developer Fees)**

	2013-14	2014-15	2015-16
MALIBU	255,821	184,841	153,655
SANTA MONICA	677,164	902,689	770,301
TOTAL:	932,986	1,087,531	923,956
<b>MALIBU %</b>	<b>27.42%</b>	<b>17.00%</b>	<b>16.63%</b>

## DISTRICT OWNED LAND

ASSET	ACQYR	COST	ADDITIONAL DESCRIPTION
20100031	1953	15,242.00	CABRILLO ELEMENTARY
20100032	1951	218,322.00	EDISON ELEMENTARY
20100033	1921	13,506.00	FRANKLIN ELEMENTARY
20100034	1936	9,000.00	GRANT ELEMENTARY
20100035	1921	18,000.00	MCKINLEY ELEMENTARY
20100036	1921	22,375.00	OLYMPIC HIGH SCHOOL
20100037	1947	62,150.00	WILL ROGERS ELEMENTARY
20100038	1924	93,552.00	ROOSEVELT ELEMENTARY
20100039	1947	13,502.00	WEBSTER ELEMENTARY
20100040	1956	44,117.00	PT DUME ELEMENTARY
20100041	1934	28,800.00	JOHN ADAMS MIDDLE SCHOOL
20100042	1921	47,880.00	LINCOLN MIDDLE SCHOOL
20100043	1964	655,427.00	MALIBU HIGH SCHOOL
20100044	1928	193,263.00	DISTRICT OFFICE
20100045	1928	1,916,661.00	SANTA MONICA HIGH SCHOOL
20100046	1944	166,095.00	JOHN MUIR ELEMENTARY/SMASH
20100047	1968	570,660.00	SMC LEASE - MADISON SITE
20100048	1963	170,783.00	LINCOLN CHILD DEVELOPMENT CENTER
20100049	1944	143,538.00	WASHINGTON SITE - LEASED, PDLC, FIP, CDS
20100050	1983	1,522,802.00	DOUBLETREE LEASE
20100051	1950	70,000.00	STG LEASE - 9TH AND COLORADO
20100052	1954	73,069.00	DOUBLETREE LEASE
20100053	1970	60,000.00	DOUBLETREE LEASE
20100054	1971	383,800.00	MALIBU CANYON ROAD
	7/2009	3,540,041.68	EDISON-LAND ACQUISITION
		10,052,585.68	

# BUILDINGS

ASSET	DESCRIPTION	FY YR	COST	ADDITIONAL DESCRIPTION
			COST	
ASSET	DESCRIPTION	ACQYR	COST	
20100166	COVERED PASSAGES	1950	10,500.00	2425 KANSAS AVENUE
20100177	ADMINISTRATION	1950	49,500.00	2425 KANSAS AVENUE
20100178	MULTIPURPOSE	1950	101,000.00	2425 KANSAS AVENUE
20100179	CLASSROOM 3	1950	13,600.00	2425 KANSAS AVENUE
20100180	RESTROOM BUILDING 1	1950	13,300.00	2425 KANSAS AVENUE
20100181	COMPUTER LAB	1950	13,600.00	2425 KANSAS AVENUE
20100182	CLASSROOM 5	1950	13,600.00	2425 KANSAS AVENUE
20100183	LIBRARY	1950	38,400.00	2425 KANSAS AVENUE
20100184	CLASSROOM 6	1950	13,600.00	2425 KANSAS AVENUE
20100185	CLASSROOMS 7-11	1950	60,000.00	2425 KANSAS AVENUE
20100186	CLASSROOM 12	1950	13,600.00	2425 KANSAS AVENUE
20100187	CLASSROOM 13	1950	13,600.00	2425 KANSAS AVENUE
20100188	CLASSROOM 14	1950	13,600.00	2425 KANSAS AVENUE
20100189	RESTROOM BUILDING 2	1950	13,300.00	2425 KANSAS AVENUE
20100190	CLASSROOM 15	1950	13,600.00	2425 KANSAS AVENUE
20100191	PORTABLE CLASSROOM 16	1983	21,700.00	2425 KANSAS AVENUE
20100192	PORTABLE CLASSROOM 17	1983	21,700.00	2425 KANSAS AVENUE
20100167	ADMINISTRATION/CLASSROOMS	1937	266,431.00	2400 MONTANA AVENUE
20100168	MULTIPURPOSE	1937	62,915.00	2400 MONTANA AVENUE
20100197	KINDERGARTEN	1937	35,978.00	2400 MONTANA AVENUE
20100198	CLASSROOMS 8-14	1937	81,290.00	2400 MONTANA AVENUE
20100199	CLASSROOMS 15-17	1937	36,530.00	2400 MONTANA AVENUE
20100200	CLASSROOMS 18-20	1937	31,121.00	2400 MONTANA AVENUE
20100201	LIBRARY	1960	62,500.00	2400 MONTANA AVENUE
20100202	PORTABLE CLASSROOM 24	1970	11,100.00	2400 MONTANA AVENUE
20100208	COVERED PASSAGES	1943	3,000.00	2400 MONTANA AVENUE
20100209	CLASSROOMS 2-5	1940	44,796.00	2368 PEARL STREET
20100210	CLASSROOMS 10-13	1940	37,115.00	2368 PEARL STREET
20100211	ADMINISTRATION/CLASSROOMS	1940	57,937.00	2368 PEARL STREET
20100212	CLASSROOMS 26-29	1940	52,350.00	2368 PEARL STREET
20100213	CLASSROOMS 30-31	1940	102,950.00	2368 PEARL STREET
20100214	RESTROOM BUILDING 1	1940	9,763.00	2368 PEARL STREET

ASSET	DESCRIPTION	FY YR	COST	ADDITIONAL DESCRIPTION
			COST	
ASSET	DESCRIPTION	ACQYR	COST	
20100215	RESTROOM BUILDING 2	1940	14,599.00	2368 PEARL STREET
20100216	CLASSROOMS 37-40	1940	55,185.00	2368 PEARL STREET
20100217	CAFETERIA/CLASSROOMS	1940	169,658.00	2368 PEARL STREET
20100218	LIBRARY/CLASSROOMS	1940	62,204.00	2368 PEARL STREET
20100219	AUDITORIUM	1940	53,407.00	2368 PEARL STREET
20100223	COVERED PASSAGES	1940	1,300.00	2368 PEARL STREET
20100224	ADMINISTRATION/CLASSROOMS	1925	346,414.00	2401 SANTA MONICA BOULEVARD
20100225	CLASSROOMS 107-110, 207-210	1925	177,662.00	2401 SANTA MONICA BOULEVARD
20100226	CAFETERIA	1945	40,600.00	2401 SANTA MONICA BOULEVARD
20100237	COVERED PASSAGES	1945	1,300.00	2401 SANTA MONICA BOULEVARD
20100238	ADMINISTRATION/CLASSROOMS	1930	315,630.00	721 OCEAN PARK BOULEVARD
20100239	CLASSROOMS 12-17	1937	69,292.00	721 OCEAN PARK BOULEVARD
20100240	CLASSROOMS 9-10	1937	25,740.00	721 OCEAN PARK BOULEVARD
20100246	COVERED PASSAGES	1930	1,200.00	721 OCEAN PARK BOULEVARD
20100247	ADMINISTRATION/CLASSROOMS	1946	39,400.00	2401 FOURTEENTH STREET
20100248	MULTIPURPOSE	1946	65,500.00	2401 FOURTEENTH STREET
20100249	KINDERGARTEN	1946	16,500.00	2401 FOURTEENTH STREET
20100250	CLASSROOM 500 WING	1946	57,000.00	2401 FOURTEENTH STREET
20100251	CLASSROOM 400 WING	1946	57,000.00	2401 FOURTEENTH STREET
20100252	CLASSROOM 300 WING	1946	57,000.00	2401 FOURTEENTH STREET
20100253	CLASSROOM 200 WING	1946	57,000.00	2401 FOURTEENTH STREET
20100254	CLASSROOM 100 WING	1946	57,000.00	2401 FOURTEENTH STREET
20100255	CLASSROOM 106	1946	10,300.00	2401 FOURTEENTH STREET
20100256	CLASSROOM 206	1946	10,300.00	2401 FOURTEENTH STREET
20100257	CLASSROOM 306	1946	10,300.00	2401 FOURTEENTH STREET
20100258	CLASSROOM 406	1946	10,300.00	2401 FOURTEENTH STREET
20100259	CLASSROOM 506	1946	10,900.00	2401 FOURTEENTH STREET
20100261	COVERED PASSAGES	1946	4,600.00	2401 FOURTEENTH STREET
20100265	ADMINISTRATION/CLASSROOMS	1940	44,743.00	801 MONTANA AVENUE
20100266	AUDITORIUM	1940	65,156.00	801 MONTANA AVENUE
20100267	CAFETERIA	1940	60,434.00	801 MONTANA AVENUE
20100268	TEACHERS WORKROOM	1940	11,954.00	801 MONTANA AVENUE

ASSET	DESCRIPTION	FY YR	COST	ADDITIONAL DESCRIPTION
			COST	
ASSET	DESCRIPTION	ACQYR	COST	
20100269	CLASSROOMS 6- 9	1940	50,347.00	801 MONTANA AVENUE
20100270	STORAGE ROOM	1940	4,863.00	801 MONTANA AVENUE
20100271	GIRLS RESTROOM 1	1940	5,743.00	801 MONTANA AVENUE
20100272	MEDIA CENTER/CLASSROOMS	1940	84,200.00	801 MONTANA AVENUE
20100273	CLASSROOMS 10-13	1940	42,534.00	801 MONTANA AVENUE
20100274	BOYS RESTROOM	1940	5,743.00	801 MONTANA AVENUE
20100275	GIRLS RESTROOM 2	1940	5,743.00	801 MONTANA AVENUE
20100276	CLASSROOMS 14-18	1940	56,664.00	801 MONTANA AVENUE
20100277	PORTABLE CLASSROOMS B 5-B 6	1984	44,900.00	801 MONTANA AVENUE
20100279	PORTABLE CLASSROOM B 4	1983	21,700.00	801 MONTANA AVENUE
20100280	GIRLS RESTROOM 3	1940	3,737.00	801 MONTANA AVENUE
20100281	KINDERGARTEN	1940	26,640.00	801 MONTANA AVENUE
20100282	PORTABLE CLASSROOMS B 2-B 3	1983	27,500.00	801 MONTANA AVENUE
20100289	COVERED PASSAGES	1940	1,600.00	801 MONTANA AVENUE
20100290	ADMINISTRATION	1947	18,400.00	3602 WINTER CANYON
20100291	MULTIPURPOSE	1947	94,500.00	3602 WINTER CANYON
20100292	CLASSROOMS 1- 4	1947	44,400.00	3602 WINTER CANYON
20100293	CLASSROOMS 8-10	1947	40,400.00	3602 WINTER CANYON
20100294	CLASSROOMS 13-16	1947	46,800.00	3602 WINTER CANYON
20100295	CLASSROOMS 17-20	1947	43,200.00	3602 WINTER CANYON
20100296	KINDERGARTEN	1947	27,100.00	3602 WINTER CANYON
20100297	LIBRARY/CLASSROOMS	1947	46,600.00	3602 WINTER CANYON
20100298	COVERED PASSAGES	1947	3,000.00	3602 WINTER CANYON
20100299	ADMINISTRATION/CLASSROOMS	1939	87,577.00	2425 SIXTEENTH STREET
20100300	CLASSROOMS 16-18	1939	31,136.00	2425 SIXTEENTH STREET
20100301	CLASSROOMS 10-13	1939	37,598.00	2425 SIXTEENTH STREET
20100302	CLASSROOMS 22, 24	1939	25,401.00	2425 SIXTEENTH STREET
20100303	ATTENDANCE/CLASSROOMS	1939	78,281.00	2425 SIXTEENTH STREET
20100304	CLASSROOMS 50-53	1939	49,479.00	2425 SIXTEENTH STREET
20100305	CLASSROOMS 54-57	1939	40,808.00	2425 SIXTEENTH STREET
20100306	AUDITORIUM	1939	156,869.00	2425 SIXTEENTH STREET
20100307	MUSIC BUILDING	1950	88,000.00	2425 SIXTEENTH STREET

ASSET	DESCRIPTION	FY YR	COST	ADDITIONAL DESCRIPTION
			COST	
ASSET	DESCRIPTION	ACQYR	COST	
20100308	CLASSROOMS 70-73	1939	85,570.00	2425 SIXTEENTH STREET
20100309	NURSERY	1945	38,200.00	2425 SIXTEENTH STREET
20100310	CLASSROOMS 82-83	1945	29,400.00	2425 SIXTEENTH STREET
20100311	CLASSROOMS 84-86	1945	29,400.00	2425 SIXTEENTH STREET
20100312	CLASSROOMS 87-89	1945	29,400.00	2425 SIXTEENTH STREET
20100313	CLASSROOMS 90-91	1945	21,300.00	2425 SIXTEENTH STREET
20100314	CAFETERIA	1939	120,021.00	2425 SIXTEENTH STREET
20100315	CLASSROOM 47	1939	16,827.00	2425 SIXTEENTH STREET
20100316	LIBRARY/CLASSROOMS	1939	92,710.00	2425 SIXTEENTH STREET
20100317	GYM/LOCKERS	1939	252,299.00	2425 SIXTEENTH STREET
20100319	COVERED PASSAGES	1939	1,400.00	2425 SIXTEENTH STREET
20100320	ADMINISTRATION/CLASSROOMS	1925	846,949.00	1501 CALIFORNIA AVENUE
20100321	CLASSROOM 310	1925	19,446.00	1501 CALIFORNIA AVENUE
20100322	CLASSROOM 300 WING	1925	114,946.00	1501 CALIFORNIA AVENUE
20100323	CAFETERIA	1925	133,594.00	1501 CALIFORNIA AVENUE
20100324	GYMNASIUM	1925	239,220.00	1501 CALIFORNIA AVENUE
20100325	CLASSROOM 500 WING	1925	219,742.00	1501 CALIFORNIA AVENUE
20100326	POOL/LOCKER ROOMS	1935	281,088.00	1501 CALIFORNIA AVENUE
20100327	CLASSROOM 400 WING	1925	94,666.00	1501 CALIFORNIA AVENUE
20100328	AUDITORIUM	1925	188,320.00	1501 CALIFORNIA AVENUE
20100330	CHILD CARE	1950	70,500.00	1501 CALIFORNIA AVENUE
20100347	MUSIC BUILDING	1930	77,187.00	601 PICO BOULEVARD
20100348	AUDITORIUM	1930	198,283.00	601 PICO BOULEVARD
20100349	ADMINISTRATION	1950	194,000.00	601 PICO BOULEVARD
20100350	CAFETERIA	1950	255,000.00	601 PICO BOULEVARD
20100351	BUSINESS BUILDING	1930	197,016.00	601 PICO BOULEVARD
20100352	HISTORY BUILDING	1930	477,518.00	601 PICO BOULEVARD
20100353	ART BUILDING	1930	53,189.00	601 PICO BOULEVARD
20100354	ENGLISH BUILDING	1930	325,643.00	601 PICO BOULEVARD
20100355	CLASSROOM T	1930	15,462.00	601 PICO BOULEVARD
20100356	SCIENCE BUILDING	1960	636,000.00	601 PICO BOULEVARD
20100357	TECHNICAL BUILDING	1960	1,234,000.00	601 PICO BOULEVARD

ASSET	DESCRIPTION	FY YR	COST	ADDITIONAL DESCRIPTION
			COST	
ASSET	DESCRIPTION	ACQYR	COST	
20100358	LANGUAGE BUILDING	1930	384,000.00	601 PICO BOULEVARD
20100359	CLASSROOM B205	1930	13,944.00	601 PICO BOULEVARD
20100360	COVERED PASSAGES	1960	2,300.00	601 PICO BOULEVARD
20100362	ADMINISTRATION/CLASSROOMS	1946	97,000.00	2802 FOURTH STREET
20100363	CHILD DEVELOPMENT SERVICES	1946	126,000.00	2802 FOURTH STREET
20100364	ADMINISTRATIVE SERVICES	1946	17,900.00	2802 FOURTH STREET
20100365	COVERED PASSAGES	1946	900.00	2802 FOURTH STREET
20100366	CHILD CARE CENTER	1946	54,000.00	401 ASHLAND AVENUE
20100367	CHILD CARE CENTER	1946	28,000.00	401 ASHLAND AVENUE
20100139	MISCELLANEOUS BLDG IMPROVEMENTS	1997	2,940,780.00	
20100157	ADMINISTRATION	1965	60,500.00	30237 MORNINGVIEW DRIVE
20100158	MULTIPURPOSE	1987	418,000.00	30237 MORNINGVIEW DRIVE
20100169	CLASSROOMS 1- 5	1965	128,000.00	30237 MORNINGVIEW DRIVE
20100170	CLASSROOMS 6-11	1965	106,000.00	30237 MORNINGVIEW DRIVE
20100171	CLASSROOMS 12-15	1965	106,000.00	30237 MORNINGVIEW DRIVE
20100172	CLASSROOMS 16-23	1965	171,000.00	30237 MORNINGVIEW DRIVE
20100173	LIBRARY	1965	65,000.00	30237 MORNINGVIEW DRIVE
20100174	PORTABLE A	1992	27,600.00	30237 MORNINGVIEW DRIVE
20100175	PORTABLE B	1992	27,600.00	30237 MORNINGVIEW DRIVE
20100176	COVERED PASSAGES	1965	1,500.00	30237 MORNINGVIEW DRIVE
20100380	PORTABLE CLASSROOM 24	1999	49,300.00	30237 MORNINGVIEW DRIVE
20100381	PORTABLE CLASSROOM 25	1999	49,300.00	30237 MORNINGVIEW DRIVE
20100140	MISCELLANEOUS BLDG IMPROVEMENTS	1997	2,424,288.00	
20100159	PORTABLE CLASSROOM 22	1990	26,200.00	2425 KANSAS AVENUE
20100160	PORTABLE CLASSROOM 23	1990	26,200.00	2425 KANSAS AVENUE
20100161	PORTABLE CLASSROOM 24	1990	26,200.00	2425 KANSAS AVENUE
20100162	PORTABLE CLASSROOM 25	1990	39,300.00	2425 KANSAS AVENUE
20100163	PORTABLE CLASSROOM 26	1990	39,300.00	2425 KANSAS AVENUE
20100164	PORTABLE CLASSROOM 27	1990	39,300.00	2425 KANSAS AVENUE
20100165	PORTABLE CLASSROOM 28	1990	39,300.00	2425 KANSAS AVENUE
20100193	PORTABLE CLASSROOM 18	1990	26,200.00	2425 KANSAS AVENUE
20100194	PORTABLE CLASSROOM 19	1990	26,200.00	2425 KANSAS AVENUE

ASSET	DESCRIPTION	FY YR	COST	ADDITIONAL DESCRIPTION
			COST	
ASSET	DESCRIPTION	ACQYR	COST	ADDITIONAL DESCRIPTION
20100195	PORTABLE CLASSROOM 20	1990	26,200.00	2425 KANSAS AVENUE
20100196	PORTABLE CLASSROOM 21	1990	26,200.00	2425 KANSAS AVENUE
20100382	PORTABLE CLASSROOM 29	1999	49,300.00	2425 KANSAS AVENUE
20100141	MISCELLANOUS BLDG IMPROVEMENTS	1997	2,841,661.00	
20100203	PORTABLE CLASSROOM 28	1992	27,600.00	2400 MONTANA AVENUE
20100204	PORTABLE CLASSROOM 27	1992	27,600.00	2400 MONTANA AVENUE
20100205	PORTABLE CLASSROOM 26	1992	27,600.00	2400 MONTANA AVENUE
20100206	PORTABLE CLASSROOM 25	1992	27,600.00	2400 MONTANA AVENUE
20100207	PORTABLE CLASSROOM 23	1992	27,600.00	2400 MONTANA AVENUE
20100383	PORTABLE CLASSROOM 39	1997	46,700.00	2400 MONTANA AVENUE
20100384	PORTABLE CLASSROOM 40	1997	46,700.00	2400 MONTANA AVENUE
20100142	MISCELLANOUS BLDG IMPROVEMENTS	1997	3,360,578.00	
20100220	PORTABLE CLASSROOM 70	1992	27,600.00	2368 PEARL STREET
20100221	PORTABLE CLASSROOM 71	1992	27,600.00	2368 PEARL STREET
20100222	PORTABLE CLASSROOM 72	1992	27,600.00	2368 PEARL STREET
20100385	PORTABLE CLASSROOM 74	1997	46,700.00	2368 PEARL STREET
20100386	PORTABLE CLASSROOM 75	1997	46,700.00	2368 PEARL STREET
20100413	PORTABLE CLASSROOM 73	1997	46,700.00	2368 PEARL STREET
20100414	PORTABLE CLASSROOM RM. 80	1999	49,300.00	2368 PEARL STREET
20100415	PORTABLE CLASSROOM RM. 81	1999	49,300.00	2368 PEARL STREET
20100416	PORTABLE CLASSROOM RM. 82	1999	49,300.00	2368 PEARL STREET
20100417	PORTABLE CLASSROOM RM. 83	1999	49,300.00	2368 PEARL STREET
20100143	MISCELLANOUS BLDG IMPROVEMENTS	1997	2,591,028.00	
20100227	KINDERGARTEN	1973	122,000.00	2401 SANTA MONICA BOULEVARD
20100228	PORTABLE CLASSROOM B1	1992	30,351.00	2401 SANTA MONICA BOULEVARD
20100229	PORTABLE CLASSROOM B2	1992	30,351.00	2401 SANTA MONICA BOULEVARD
20100230	PORTABLE CLASSROOM B3	1992	30,351.00	2401 SANTA MONICA BOULEVARD
20100231	PORTABLE CLASSROOM B4	1992	30,351.00	2401 SANTA MONICA BOULEVARD
20100232	PORTABLE CLASSROOM B5	1992	30,351.00	2401 SANTA MONICA BOULEVARD
20100233	PORTABLE CLASSROOM B6	1992	30,351.00	2401 SANTA MONICA BOULEVARD
20100234	PORTABLE CLASSROOM B7	1992	30,351.00	2401 SANTA MONICA BOULEVARD
20100235	PORTABLE CLASSROOM B8	1992	30,351.00	2401 SANTA MONICA BOULEVARD



ASSET	DESCRIPTION	FY YR	COST	ADDITIONAL DESCRIPTION
			COST	
ASSET	DESCRIPTION	ACQYR	COST	
20100236	PORTABLE CLASSROOM B9	1992	30,351.00	2401 SANTA MONICA BOULEVARD
20100241	CLASSROOMS 18-19	1978	14,300.00	721 OCEAN PARK BOULEVARD
20100242	CLASSROOM 20	1978	14,300.00	721 OCEAN PARK BOULEVARD
20100243	CLASSROOM 21	1978	14,300.00	721 OCEAN PARK BOULEVARD
20100244	CLASSROOM 22	1978	14,300.00	721 OCEAN PARK BOULEVARD
20100245	CLASSROOM 23	1978	14,300.00	721 OCEAN PARK BOULEVARD
20100387	PORTABLE OFFICE	1997	46,700.00	721 OCEAN PARK BOULEVARD
20100388	PORTABLE CHILD CARE	1997	46,700.00	721 OCEAN PARK BOULEVARD
20100389	PORTABLE CHILD CARE	1997	46,700.00	721 OCEAN PARK BOULEVARD
20100390	PORTABLE LOUNGE	1997	46,700.00	721 OCEAN PARK BOULEVARD
20100145	MISCELLANOUS BLDG IMPROVEMENTS	1997	2,565,560.00	
20100260	PORTABLE CLASSROOM 3	1992	27,600.00	2401 FOURTEENTH STREET
20100262	PORTABLE CLASSROOM 4	1992	27,600.00	2401 FOURTEENTH STREET
20100263	PORTABLE CLASSROOM 5	1992	27,600.00	2401 FOURTEENTH STREET
20100264	PORTABLE CLASSROOM 408	1992	27,600.00	2401 FOURTEENTH STREET
20100391	PORTABLE CLASSROOM 407	1998	48,300.00	2401 FOURTEENTH STREET
20100392	PORTABLE CLASSROOM 6	1998	48,300.00	2401 FOURTEENTH STREET
20100418	PORTABLE CLASSROOM RM. 507	1999	49,300.00	2401 14TH STREET
20100419	PORTABLE CLASSROOM RM. 508	1999	49,300.00	2401 14TH STREET
20100420	PORTABLE CLASSROOM RM. 509	1999	49,300.00	2401 14TH STREET
20100421	PORTABLE CLASSROOM RM. 510	1999	49,300.00	2401 14TH STREET
20100422	PORTABLE CLASSROOM RM. 511	1999	49,300.00	2401 14TH STREET
20100146	MISCELLANOUS BLDG IMPROVEMENTS	1997	3,228,166.00	
20100278	CLASSROOM 5	1984	76,000.00	801 MONTANA AVENUE
20100283	PORTABLE CLASSROOMS B 1	1992	27,600.00	801 MONTANA AVENUE
20100284	PORTABLE CLASSROOMS B 7	1992	27,600.00	801 MONTANA AVENUE
20100285	PORTABLE CLASSROOMS B 8	1992	27,600.00	801 MONTANA AVENUE
20100286	PORTABLE CLASSROOMS B 9	1992	27,600.00	801 MONTANA AVENUE
20100287	PORTABLE CLASSROOMS B10	1992	27,600.00	801 MONTANA AVENUE
20100288	PORTABLE CLASSROOMS B11	1992	27,600.00	801 MONTANA AVENUE
20100393	PORTABLE CLASSROOM B-12	1997	46,700.00	801 MONTANA AVENUE
20100394	PORTABLE CLASSROOM B-13	1997	46,700.00	801 MONTANA AVENUE

ASSET	DESCRIPTION	FY YR	COST	ADDITIONAL DESCRIPTION
			COST	
ACQYR	COST			
20100147	MISCELLANOUS BLDG IMPROVEMENTS	1997	2,052,517.00	
20100395	PORTABLE CLASSROOM 21	1996	45,800.00	3602 WINTER CANYON
20100396	PORTABLE CLASSROOM 22	1996	45,800.00	3602 WINTER CANYON
20100397	PORTABLE CLASSROOM 23	1999	49,300.00	3602 WINTER CANYON
20100148	MISCELLANOUS BLDG IMPROVEMENTS	1997	7,450,735.00	
20100318	INDUSTRIAL ARTS	1973	452,000.00	2425 SIXTEENTH STREET
20100149	MISCELLANOUS BLDG IMPROVEMENTS	1997	6,272,885.00	
20100329	COVERED PASSAGES	1970	8,600.00	1501 CALIFORNIA AVENUE
20100150	MISCELLANOUS BLDG IMPROVEMENTS	1997	339,149.00	
20100151	MISCELLANOUS BLDG IMPROVEMENTS	1997	7,451,101.00	
20100152	MALIBU POOL	1997	692,184.00	
20100331	LIBRARY	1966	195,000.00	30215 MORNINGVIEW DRIVE
20100332	ADMINISTRATION/CLASSROOMS	1966	144,000.00	30215 MORNINGVIEW DRIVE
20100333	CLASSROOMS 101-212	1966	643,000.00	30215 MORNINGVIEW DRIVE
20100334	CLASSROOMS 1-10	1966	299,000.00	30215 MORNINGVIEW DRIVE
20100335	MUSIC BUILDING	1966	161,000.00	30215 MORNINGVIEW DRIVE
20100336	INDUSTRIAL ARTS	1966	244,000.00	30215 MORNINGVIEW DRIVE
20100337	MULTIPURPOSE	1966	412,000.00	30215 MORNINGVIEW DRIVE
20100338	ART BUILDING	1966	109,000.00	30215 MORNINGVIEW DRIVE
20100339	GYMNASIUM	1966	607,000.00	30215 MORNINGVIEW DRIVE
20100340	CUSTODIANS OFFICE	1966	30,000.00	30215 MORNINGVIEW DRIVE
20100341	POOL BUILDING	1966	10,700.00	30215 MORNINGVIEW DRIVE
20100342	POOL	1994	154,000.00	30215 MORNINGVIEW DRIVE
20100343	COVERED PASSAGES	1966	5,800.00	30215 MORNINGVIEW DRIVE
20100398	PORTABLE CLASSROOM 511	1998	48,300.00	30215 MORNINGVIEW DRIVE
20100399	PORTABLE CLASSROOM 512	1998	48,300.00	30215 MORNINGVIEW DRIVE
20100400	PORTABLE CLASSROOM 513	1998	48,300.00	30215 MORNINGVIEW DRIVE
20100153	MISCELLANOUS BLDG IMPROVEMENTS	1997	18,467,352.00	
20100344	AUXILLARY GYMNASIUM	1971	609,000.00	601 PICO BOULEVARD
20100345	POOL BUILDING	1971	496,000.00	601 PICO BOULEVARD
20100346	MAIN GYMNASIUM	1971	884,000.00	601 PICO BOULEVARD
20100361	STORAGE GARAGE	1965	7,300.00	601 PICO BOULEVARD

ASSET	DESCRIPTION	FY YR	COST	ADDITIONAL DESCRIPTION
			COST	
ASSET	DESCRIPTION	ACQYR	COST	
20100154	MISCELLANOUS BLDG IMPROVEMENTS	1997	290,124.00	
20100155	COMMUNICATION & SECURITY	1997	1,817,114.00	
20100156	SIGNAGE	1997	36,422.00	
20100368	MAIN BUILDING	1985	3,255,000.00	1651 16TH STREET
20100369	COVERED PASSAGES	1985	6,000.00	1651 16TH STREET
20100370	BUS YARD OFFICE	1970	74,500.00	1899 OLYMPIC BOULEVARD
20100371	MAINTENANCE BUILDING	1970	71,000.00	METAL FRAME WALLS
20100372	BUS GARAGE	1970	117,000.00	METAL FRAME WALLS
20100373	BUILDING A	1972	228,000.00	6955 FERNHILL ROAD
20100374	BUILDING B	1972	74,500.00	6955 FERNHILL ROAD
20100375	BUILDING C	1972	174,000.00	6955 FERNHILL ROAD
20100376	BUILDING D	1972	87,000.00	6955 FERNHILL ROAD
20100377	BUILDING E	1972	94,500.00	6955 FERNHILL ROAD
20100378	BUILDING F	1972	96,000.00	6955 FERNHILL ROAD
20100379	COVERED PASSAGES	1972	5,800.00	6955 FERNHILL ROAD
20100401	ADMINISTRATION	1996	661,000.00	2526 6TH STREET
20100402	MULTIPURPOSE/CLASSROOMS	1997	1,407,000.00	2526 6TH STREET
20100403	CLASSROOM BUILDING 500	1996	761,000.00	2526 6TH STREET
20100404	CLASSROOM BUILDING 600	1996	761,000.00	2526 6TH STREET
20100405	CLASSROOM 440	1996	66,500.00	2526 6TH STREET
20100406	STORAGE	1996	14,200.00	2526 6TH STREET
20100407	RESTROOM BUILDING	1996	48,900.00	2526 6TH STREET
20100408	PORTABLE CLASSROOM A	1996	45,800.00	2526 6TH STREET
20100409	PORTABLE CLASSROOM B	1996	45,800.00	2526 6TH STREET
20100410	PORTABLE CLASSROOM C	1996	45,800.00	2526 6TH STREET
20100411	PORTABLE CLASSROOM D	1996	45,800.00	2526 6TH STREET
20100412	COVERED PASSAGES	1996	25,800.00	2526 6TH STREET
990267	BATHROOM REMODEL/WASHINGTON WEST	2004	50,865.66	General USA Development Co (03/04), C.S. Legacy (05/06)
1/04-Tatyana Thomps	BARNUM HALL, RESTORATION OF MURAL	2004	50,046.00	
THEATER SEATING	THEATER SEATING REFURBISHING/UPPER BALCONY	2005	53,152.00	School Specialty (vendor#9845)/BID #5.06
TRUSS-04/05	TRUSS ROOF REPAIRS CAFETERIA BUILDING (2004/2005)	2005	58,240.00	SPS INC. , VENDOR #14887
????????/?	ADMINISTRATION BUILDING	2002	16,891,281.00	

ASSET	DESCRIPTION	FY YR	COST	ADDITIONAL DESCRIPTION
			COST	
ASSET	DESCRIPTION	ACQYR	COST	ADDITIONAL DESCRIPTION
SIERRA/PO513924	PARTITIONS	2005	36,766.74	Sierra School Equipment/P.O.513924
Wheatstone-04/05	ENERGY RETROFIT/PHASE II/FRANKLIN	2005	27,415.00	
Wheatstone-04/05	ENERGY RETROFIT/PHASE II/FRANKLIN	2005	21,266.90	
Wheatstone-04/05	ENERGY RETROFIT/PHASE II/GRANT	2005	6,582.62	
Wheatstone-04/05	ENERGY RETROFIT/PHASE II/MUIR	2005	4,557.20	
Wheatstone-04/05	ENERGY RETROFIT/PHASE II/ROOSEVELT	2005	18,228.78	
Wheatstone-03/04	ENERGY RETROFIT (EDISON-VARIOUS AREAS)	2004	72,407.00	Wk done by WheatStone Energy(vendor#14261)/PHASE I of Project
WheatStone-03/04	ENERGY RETROFIT (MCKINLEY-VARIOUS AREAS)	2004	60,100.00	Wk done by WheatStone Energy(vendor#14261)/PHASE I of Project
WheatStone-03/04	ENERGY RETROFIT (ADAMS-VARIOUS AREAS)	2004	58,049.00	Wk done by WheatStone Energy(vendor#14261)/PHASE I of Project
WheatStone-03/04	ENERGY RETROFIT (LINCOLN-VARIOUS AREAS)	2004	50,798.50	Wk done by WheatStone Energy(vendor#14261)/PHASE I of Project
WheatStone-03/04	ENERGY RETROFIT (SAMO H.S.-VARIOUS AREAS)	2004	121,227.00	Wk done by WheatStone Energy(vendor#14261)/PHASE I of Project
WheatStone-03/04	ENERGY RETROFIT (OLYMPIC-VARIOUS AREAS)	2004	71,772.00	Wk done by WheatStone Energy(vendor#14261)/PHASE I of Project
WheatStone-03/04	ENERGY RETROFIT (DISTRICT OFFICE-VARIOUS AREA	2004	79,311.00	Wk done by WheatStone Energy(vendor#14261)/PHASE I of Project
JACOBS	PLAY FIELDS PROJECTS	2003	4,867,596.84	BLA09/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	RELOCATABLE CLASSROOM,REGULAR (EDIS)	2003	102,163.39	BLA11/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	MODERNIZATION,GENERAL(EDISON)	2003	906,691.81	BLA12/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	RELOCATABLE CLASSROOM,REGULAR (CAB)	2003	289,298.15	BLA11/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	MODERNIZATION, GENERAL (CABRILLO)	2003	1,139,916.08	BLA17/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	PANALIZED CLASSROOM,(EDISON)	2004	217,472.96	BLA8/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	MODERNIZATION,GENERAL (FRANKLIN)	2003	2,527,142.65	BLA10/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	PANALIZED CLASSROOM,(FRANKLIN)	2004	955,157.42	BLA08/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	PANELIZED CLASSROOMS(GRANT)	2003	533,565.90	BLA11/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	MODERNIZATION,GENERAL(GRANT)	2003	1,824,918.50	BLA4/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	MODERNIZATION,GENERAL(MCKINLEY)	2004	1,233,711.84	BLA10/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	PANELIZED CLASSROOMS(MCKINLEY)	2004	387,350.38	BLA08/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	PANELIZED CLASSROOMS(MUIR)	2003	401,817.91	BLA8/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	PANELIZED CLASSROOMS(ROGERS)	2003	676,511.90	BLA11/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	MODERNIZATION,GENERAL(ROGERS)	2004	2,016,764.96	BLA04/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	PERMAMENT CLASSROOMS,2 STORY (ROOS)	2003	965,713.35	BLA7/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	MODERNIZATION, GENERAL (ROOSEVELT)	2003	2,131,635.38	BLA7/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	MODERNIZATION, GENERAL (WEBSTER)	2004	1,296,940.82	BLA6/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	RELOCATABLE CLASSROOM,REGULAR (WEB)	2003	319,601.73	BLA11/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)

ASSET	DESCRIPTION	FY YR	COST	ADDITIONAL DESCRIPTION
			COST	
ASSET	DESCRIPTION	ACQYR	COST	
JACOBS	AUDITORIUM MODERNIZATION (ADAMS)	2004	572,781.40	BLA19/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	CAFETERIA MODERNIZATION (ADAMS)	2004	695,487.64	BLA04/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	MODERNIZATION, GENERAL (ADAMS)	2004	3,340,873.43	BLA04/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	MODERNIZATION, GENERAL (LINCOLN)	2004	2,889,882.93	BLA04/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	POOL MODERNIZATION (LINCOLN)	2003	1,542,119.93	BLA4/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	TRACK (MALIBU)	2003	226,371.07	BLA05/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	MODERNIZATION UNDERGROUND UTILITIES	2003	617,144.00	BLA11/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	TRACK & PARKING MODERNIZATION (MALI)	2003	1,453,340.75	BLA05/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	AUDITORIUM MODERNIZATION (MALIBU)	2003	2,623,714.34	BLA18/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	ADDITIONAL CLASSROOMS (MALIBU)	2003	3,260,616.06	BLA14/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	NEW GYM (MALIBU)	2003	6,823,576.00	BLA18/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	ADDITIONAL CLASSROOMS, underground ut	2004	98,011.00	BLA11/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	NEW GYM, UDERGROUND UTILITIES (MALIB)	2004	131,114.00	BLA11/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	MODERNIZATION, GENERAL (MALIBU)	2004	286,158.53	BLA18/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	S. BASEMENT GYM, MODERNIZATION (SAMO)	2003	448,091.84	BLA13/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	MUSIC BUILDING, NEW CONSTRUCTION (SA)	2003	4,138,702.70	BLA15/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	BARNUM HALL MODERNIZATION (SAMO)	2004	4,683,933.56	BLA03/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	ADDITONAL CLASSROOMS (SAMO)	2004	5,060,501.38	BLA15/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	MODERNIZATION, GENERAL (SAMO)	2004	8,107,760.66	BLA15/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	PERMAMENT CLASSROOMS,(SMASH)	2003	1,009,948.63	BLA16/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	MODERNIZATION,GENERAL (OLYMPIC)	2003	2,064,541.91	BLA04/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	MODERNIZATION,GENERAL(PT.DUME)	2003	2,265,128.57	BLA6/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	MODERNIZATION, GENERAL (CDS BUILDING)	2004	289,935.00	BLA02/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS	MODERNIZATION,GENERAL (PINE STREET)	2003	577,371.26	BLA02/JACOBS FACILITIES INC.(PRG MNGT FOR PROJECT)
JACOBS/VS Vendors	RECLASS PRIOR YEARS UNIDENTIFIED COSTS	2004	3,670,427.35	Spectra/Shaw Contract Flooring, Bid #4.07
990272	ALARM UPGRADE	2006	46,401.64	SIMPLEX GRINNELL/PO 516589,517360
990252	BOILER RETROFIT(SAMO ART BUILDING)	2006	20,748.50	VENDORS: SAI, BOILER TECH & PROFESSIONAL ENVIRONMENTA
990253	BOILER RETROFIT(SAMO SCIENCE BUILDING)	2006	10,374.25	VENDORS: SAI, BOILER TECH & PROFESSIONAL ENVIRONMENTA
990254	BOILER RETROFIT(SAMO TECH BUILDING)	2006	10,374.25	VENDORS: SAI, BOILER TECH & PROFESSIONAL ENVIRONMENTA
990255	NEW BOILER/SAMO (ADMINISTRATION BUILDING)	2006	34,467.14	SR&B BOILERS INC (BOARD ACTION 5/4/06 A.12)
990256	NEW BOILER/SAMO (N. GYMNASIUM)	2006	38,550.70	SR&B BOILERS INC (BOARD ACTION 5/4/06 A.12)
990257	NEW BOILER/SAMO (S. GYMNASIUM)	2006	34,419.98	SR&B BOILERS INC (BOARD ACTION 5/4/06 A.12)

ASSET	DESCRIPTION	FY YR	COST	ADDITIONAL DESCRIPTION
			COST	
ASSET	DESCRIPTION	ACQYR	COST	
990258	NEW BOILER/MALIBU (CAFÉ)	2006	35,021.96	SR&B BOILERS INC (BOARD ACTION 5/4/06 A.12)
990259	NEW BOILER/MALIBU (GYMNASIUM)	2006	37,845.70	SR&B BOILERS INC (BOARD ACTION 5/4/06 A.12)
990260	NEW BOILER/MALIBU ("D" BLDG.-OUTSIDE)	2006	31,371.58	SR&B BOILERS INC (BOARD ACTION 5/4/06 A.12)
990261	NEW BOILER/MALIBU (MUSIC BLDG.)	2006	34,467.14	SR&B BOILERS INC (BOARD ACTION 5/4/06 A.12)
990262	NEW BOILER/MALIBU (POOL BLDG.)	2006	42,240.80	SR&B BOILERS INC (BOARD ACTION 5/4/06 A.12)
990279	LIGHTING RETROFIT (MALIBU)	2006	163,471.50	WHEATSTONE ENERGY (07/27/06 Board Action for completion)
F1	HVAC UNITS	2007	49,600.00	P.O.714558/BAY CITIES FURNACE & AIR
F6	RESTROOM FACILITY (NEW-NEAR FOOTBALL FIELD)	2007	630,863.10	Korade, Jacobs, PSI, Daly America & Scotia
F7	HVAC UNITS	2008	51,942.00	P.O. 811248/LUMAS AIR
F8	HVAC UNITS	2008	55,412.00	
990377	SOLAR PANEL 4x14	2008	87,154.00	VENDOR-AMECO #016732
F15	CABRAL ROOFING/RETENTION	2008	199,573.00	
F16	2292 MSF OF "CORTEGA" #769 ARMSTRONG BOARD AI	2009	8,268.00	PO#911967 & 914687 CEILING SERVICE CO. BB OFFICE CEILING
F17	INSTALLATION OF PV SYSTEM CERTIFIED ROOFING/C/	2009	36,938.88	PO#917762 INV#PD2 (BOARD ACTION - BID# 9.06R2)
F17	INSTALLATION OF PV SYSTEM CERTIFIED ROOFING/C/	2009	44,083.12	PO#917762 INV#PD1 (BOARD ACTION - BID# 9.06R2)
	MISCELLANEOUS BLDG IMPROVEMENTS TO THE ORGA	2009	71,148.00	MODIFICATION AND INSTALLATION BID# 9.07 - BARNUM HALL
	NEW BOILER/MALIBU (LINCOLN MIDDLE SCHOOL))	2008	22,823.52	BOILER REPLACEMENT AT LINCOLN MS
	BARNUM HALL-ORGAN CHAMBER BLDG IMPROVEMEN	2009	9,377.60	PO - 715930 INV#0006250,0006129, 0006647
	MODERNIZATION,GENERAL (OLYMPIC)	2009	51,720.00	RELOCATABLE CLASSROOMS (1970'S) REMOVED po-917775 BB F
	GAS COMMERCIAL WATER HEATER	2009	5,133.08	PO-912717 INV#SP34121563.003 SAMOHI NO. GYM
	MISCELLANEOUS BLDG IMPROVEMENTS TO THE ORGA	2009	3,372.00	
	BOYS AND GIRLS CLUB AT JOHN ADAMS	2010	2,973,370.00	
	SAMOHI - ORGAN CHAMBER	2010	19,479.05	PO-911346 KILLERFER FLAMMING (TRF#100118)
	SUNSURE (AWNING)	2012	10,800.00	PO-120808 UNIVERSAL AWNING (INV-3585 / INV-1366)
	COMMERCIAL FAN	2012	10,682.63	PO-120609 DELTA T CORPORATION (INV-108400 / INV-109663)
	PT DUME-GAS LINE & FURNACE REPLACEMENT (COMF	2012	1,117,386.19	PT DUME-GAS LINE & FURNACE REPLACEMENT (COMP 12/20/11)
	ROGERS-ENTRY AND OFFICE RECONFIGURATION (CO	2012	397,507.38	ROGERS-ENTRY AND OFFICE RECONFIGURATION (COMP 03/16/1
	WASHINGTON SOUTH-BLDG. IMPROVEMENT (FUND 25	2013	560,892.77	WASHINGTON SOUTH-BLDG. IMPROVEMENT
	MALIBU HS - STADIUM (FUND 25)	2013	772,603.42	MALIBU HS - STADIUM
	WASHINGTON SOUTH-BLDG. IMPROVEMENT (FUND 21	2013	449,074.01	
	WASHINGTON WEST-BLDG. IMPROVEMENT (FUND 21)	2013	1,634,679.65	

ASSET	DESCRIPTION	FY YR	COST	ADDITIONAL DESCRIPTION
			COST	
ASSET	DESCRIPTION	ACQYR	COST	
	EDISON (PARTIAL)-RELOCATABLES & TEMP PRESCHO	2014	17,678.00	
	MALIBU-FIRE ALARM SYS. & WATER SERVICE UPGRAD	2014	2,902,377.00	
	LINCOLN-RELOCATABLES & SITE UTILITIES, MODERNI	2014	3,892,457.00	
	MCKINLEY-MAIN ENTRY RECONFIGURATION PROJ	2014	1,367,505.04	
	WEBSTER-FIRE ALARM REPLACEMENT PROJ	2014	467,350.00	
31716	SAMOHI - LOCKERS	2014	9,490.00	PO-141944 RUSCO, INC.
31376	MALIBU - AC UNIT	2014	8,551.00	PO-143415 CANOGA PARK A/C INC.
	LINCOLN - REPLACEMENT OF CLRM BUILDING C	2015		
	SUNBRELLA SKY BLUE AWNINGS	2015		PO-154333 UNIVERSAL AWNING INC.
		2015		
<b>TOTALS FOR BUILDINGS &amp; IMPROVEMENTS</b>			<b>210,333,878.89</b>	

## MUNC Term Sheets

A “term sheet” is a nonbinding agreement that sets forth the basic terms and conditions under which an agreement is made. It serves as a template for developing a document that provides more details about an eventual agreement.

Attached are the latest versions of the MUNC’s term sheets. The left-hand column of each term lists the issues the MUNC identified as needing to be addressed in an agreement, and the right-hand column outlines the most recent terms/conditions the MUNC tentatively has agreed on.

<b>Topic</b>	<b>Begins on Page</b>
Introduction: General Principles for MUNC’s Agreement on Recommendations to the BOE	1 (See below)
Topic 3, Operating Budget Impacts	2
Topic 4, Environmental Liability	4
Topic 5, Implementation Steps	5

### **Introduction: General Principles for MUNC’s Agreement on Recommendations to the BOE**

The MUNC agrees that all terms and conditions of an agreement:

- 1) Must be financially viable for both SMUSD and MUSD. (Note: financial viability for each school district will need to be further defined.)
- 2) Must ensure a degree of predictability for both SMUSD and MUSD, to enable each school district to be able to plan ahead with a reasonable degree of resource certainty.
- 3) Must avoid establishing potential negative incentives for either SMUSD or MUSD. For example, creating a disincentive to pursue increased revenue or otherwise improve education in their schools.
- 4) Must be clear and understandable, legal, and enforceable.

Note: This list will likely be expanded as the MUNC ‘s work continues.





	parcel tax in Malibu (a prerequisite for separation) will be included; and a “large” infusion of money from a new revenue source might be a trigger point for a reopener.
B. Defining in greater detail what “revenue neutrality” means to include: <ul style="list-style-type: none"> <li>• The size of the “delta” that requires payment.</li> <li>• Whether the delta is calculated on an annual or cumulative basis.</li> </ul>	When evaluating options for achieving “revenue neutrality,” the Committee agreed to consider both the impact on revenue per student and the impact on each district’s total budget.
C. Time frame for how long a formula for revenue neutrality remains in place. A time frame can be established either: <ul style="list-style-type: none"> <li>• According to the calendar; and/or</li> <li>• According to some event.</li> </ul>	
D. Source(s) of data to use when making calculations <ul style="list-style-type: none"> <li>• Unaudited actuals</li> <li>• Audited financials</li> <li>• Other</li> </ul>	Final calculations in any agreed-upon formulas should use data from the audited financial statements for SMUSD and MUSD.  However, recognizing the realities of a school district’s budgeting process and flow of revenue (in and out) during the year, there may be interim calculations performed that use the best available data at the time, even if that data are not yet audited. (See agreements under E.)
E. Other mechanics related to calculations/payments <ul style="list-style-type: none"> <li>• When in the calendar year the calculation is performed</li> <li>• Payment schedule</li> <li>• Timing of any reconciliation</li> </ul>	
F. Criteria and purpose for reopening any of the agreed-upon formulas and/or other terms of payment	
G. Terms that ensure both the enforceability and legality of agreements	
H. Steps involved in implementation, e.g., MOU, special legislation	The MUNC’s agreements on this item will feed into terms for Topic 5, Implementation Steps.

**Term Sheet for Topic 4, Environmental Liability**

The term sheet below outlines the general principles and parameters for a nonbinding MUNC agreement on how to implement the Board’s objective, as stated in the BOE’s December 17, 2015 action, that “MUSD assumes responsibility for any remaining remediation of any contamination in Malibu schools and indemnifies SMUSD for any future claims arising from such remediation work or failure to undertake appropriate work.”

Principle/Parameter	Terms of Agreement
<p>A. Liability for environmental contamination in Malibu schools.</p> <p><u>Category (1)</u>: Contamination that is not known about at the time of separation.</p> <p><u>Category (2)</u>: Contamination that is known about before separation and for which SMMUSD has developed, approved, funded, and begun a remediation plan.</p> <p><u>Category (3)</u>: Contamination that is known about before separation but for which SMMUSD has not yet developed, approved, or funded a remediation plan.</p>	<p>The MUNC agreed to terms for three categories of liability, differentiated by whether the contamination in a Malibu school is unknown or known at the time of separation, and if known, how far along the remediation process is.</p> <p><u>Category (1)</u>: In sum, for environmental liability not known about at the time of separation, each district is on its own.</p> <p>Specifically, any source of environmental liability discovered post-separation will be the responsibility of the school district that owns the property where the liability exists. This includes responsibility for the cost of remediation as well any personal liability that arises related to this contamination. Further, each district will indemnify the other district against any environmental liability discovered post-separation.</p> <p><u>Category (2)</u>: The current ongoing remediation of PCBs, as contemplated in SMMUSD’s development plan will not be affected by separation and will continue to be funded after separation by the bond program. Any remediation project that is underway at the time of separation will be subject to further negotiation (by the “Transition Team”) at the time of separation to work out the logistics of completion.</p> <p><u>Category (3)</u>: For this category of “known but not yet addressed at time of separation” contamination, each district will be liable for its own properties and in charge of developing, approving, funding, and implementing a remediation plan. For schools in Malibu, the portion of ES bonds allocated to Malibu are a potential source of funding for this remediation work.</p> <p><i>Note: The MUNC expressed an interest in obtaining the latest estimates about the costs of remediation for the known but not yet addressed environmental contamination in Malibu schools.</i></p>

<p>B. Issues of liability for pending claims against SMMUSD that are specific to the Malibu school sites in the lawsuit brought by America Unites against SMMUSD.</p>	<p>The Committee agreed to table any further discussion on issues of liability related to the America Unites’ case until the court responds.</p>
<p>C. Other?</p>	

**Term Sheet for Topic 5, Implementation Steps**

The term sheet below outlines the general principles and parameters for a nonbinding MUNC agreement on what to recommend to the Board regarding implementation of the MUNC’s agreements on Topics 1 through 4.

Principle/Parameter	Terms of Agreement
<p>A. The MUNC’s final report will address next steps for the Board to take towards implementation of the agreements reached by the MUNC on Topics 1 through 4.</p> <p>B. The appointment and role of a “Transition Team.”</p>	<p>A. The MUNC’s report will address the next steps for the Board to take towards implementation by explaining the different options (e.g., petition to LACOE, special state legislation), but will not include the details of a “political” strategy because the MUNC believes that is beyond its charge.</p> <p>B. The MUNC will recommend that the Board appoint a “Transition Team” to take care of the things that will need to happen between the time the Board approves a separation “package” and the actual separation occurs.</p> <p>Note: As the MUNC addresses each of the topics in the work plan, the “to do” list for the Transition Team will become more apparent. Candidate tasks for the Transition Team mentioned already are:</p> <ul style="list-style-type: none"> <li>• Drafting special state legislation;</li> <li>• Negotiating final arrangements for completing remediation projects in Malibu schools that are underway at the time of separation.</li> </ul>